



NEWS RELEASE

NYSE to Commence Delisting Proceeding Against Rigel Resource Acquisition Corp (RRAC)

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NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange ("NYSE," the "Exchange") announced today that the staff of NYSE Regulation has determined to commence proceedings to delist the three securities enumerated below ("Securities") of Rigel Resource Acquisition Corp (the "Company") from the Exchange. Trading in the Company's Securities will be suspended immediately.

Symbol	Description
RRAC	Class A ordinary shares, par value \$0.0001 per share
RRAC.U	Units, each consisting of one Class A ordinary share and one-half of one redeemable warrant
RRAC.WS	Redeemable warrants, each whole warrant exercisable for Class A ordinary share at an exercise price of \$11.50 per share

NYSE Regulation reached its decision to delist the Company's Securities pursuant to Sections 802.01B and 102.06e. of the NYSE's Listed Company Manual because the Company failed to consummate a business combination within the shorter of (i) the time period specified by its constitutive documents or by contract or (ii) three years.

The Company has a right to a review of this determination by a Committee of the Board of Directors of the Exchange. The NYSE will apply to the Securities and Exchange Commission to delist the Company's Securities upon completion of all applicable procedures, including any appeal by the Company of the NYSE Regulation staff's decision.

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