



ICE Futures U.S.

October 14, 2024

FCOJ Futures Daily Price Limit Reverts to 20 Cents Per Pound

Effective with the start of trading for Tuesday, October 15, 2024, the Daily Price Limit for all FCOJ futures contract delivery months subject to a limit will revert to 20 cents per pound above and below the prior day Settlement Price for the respective delivery month.

The Daily Price Limit is consistent with revised FCOJ Rule 13.08, which provides for an Initial Price Limit (“IPL”) based on the absolute price level of the determining futures delivery month, and for a 10-cent expansion above that IPL on the trading day following any day on which the determining futures delivery month closes at a level that is at or in excess of the IPL then in effect.

In accordance with that Rule, the IPL is now 20 cents per pound based on the settlement price of the November 2024 contract today. Since that contract did not close at a level that was at or through the IPL, the 10-cent expansion is not triggered - resulting in the 20 cent Daily Price Limit for the next trading day.

The text of FCOJ Rule 13.08 which governs Daily Price Limits for FCOJ futures contracts can be found [here](#).

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