



NEWS RELEASE

# ICE's Global Natural Gas Markets Reach Record Liquidity

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AMSTERDAM & HOUSTON & LONDON & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading global provider of technology and data, today announced record liquidity across its global natural gas futures markets including record open interest (OI) in U.S. Financial Gas futures and options markets and record OI in TTF futures.

On August 27, 2024, ICE's global natural gas futures markets reached record OI of 22.4 million contracts, up 15% year-over-year (y/y). In North America, ICE's U.S. Financial Gas futures and options markets hit a series of OI records in August and September including a record 11.7 million contracts on September 3, 2024, up 13% y/y. ICE's U.S. Financial Gas markets cover 70 hubs across North America allowing customers to manage regional supply and demand dynamics. Henry Hub markets, the U.S. natural gas benchmark, continues to see strong OI figures, up 26% y/y.

ICE TTF futures reached a series of OI records throughout August, including record OI of 2.1 million on August 29, 2024, up 53% y/y. TTF futures for Calendar year 2033 traded for the first time in August, meaning liquidity stretches out to 2033 in line with the U.S. benchmark Henry Hub, providing customers with the most liquid contracts globally to manage longer term exposure to natural gas prices. TTF options continue to see strong activity with OI at 2.2 million contracts, up 86% y/y.

"The increasing interconnectedness of natural gas around the globe, driven by the liberalization of LNG, has implications for natural gas trade, pricing and the way market participants think about risk. With this in mind, ICE has worked for over two decades to create a global platform for natural gas trading that supports globalization of the fuel," said Trabue Bland, SVP, Futures Markets at ICE. "ICE has built the broadest and most liquid range of



natural gas benchmarks for customers globally that are integral to efficient price risk management as supply and demand dynamics evolve.”

In addition to Henry Hub and TTF, ICE is home to the Canadian natural gas benchmark AECO, ICE’s U.K. natural gas benchmark NBP, and ICE JKM LNG (Platts), the benchmark price for natural gas for North-East Asia. ICE’s global natural gas portfolio is one part of its global energy markets which are the most liquid in the world to trade energy derivatives, with OI up 23% y/y at 59.2 million contracts.

## About Intercontinental Exchange

**Intercontinental Exchange, Inc.** (NYSE: ICE) is a Fortune 500 company that designs, builds and operates digital networks that connect people to opportunity. We provide financial technology and data services across major asset classes helping our customers access mission-critical workflow tools that increase transparency and efficiency. ICE’s futures, equity, and options **exchanges** – including the **New York Stock Exchange** – and **clearing houses** help people invest, raise capital and manage risk. We offer some of the world’s largest markets to trade and clear energy and environmental products. Our fixed income, **data services** and execution capabilities provide information, analytics and platforms that help our customers streamline processes and capitalize on opportunities. At **ICE Mortgage Technology**, we are transforming U.S. housing finance, from initial consumer engagement through loan production, closing, registration and the long-term servicing relationship. Together, ICE transforms, streamlines and automates industries to connect our customers to opportunity.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 – Statements in this press release regarding ICE’s business that are not historical facts are “forward-looking statements” that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE’s Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE’s Annual Report on Form 10-K for the year ended December 31, 2023, as filed with the SEC on February 8, 2024.

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