



ICE Futures U.S.

November 1, 2024

New Corporate Bond Index Futures Contracts To Be Listed For Trading On December 2, 2024

Effective with the start of trading for Monday, December 2, 2024¹, ICE Futures U.S. will begin trading the following new futures contracts:

MSCI MarketAxess USD IG Tradable Corporate Bond Index (contract symbol MIH)
MSCI MarketAxess USD HY Tradable Corporate Bond Index (contract symbol MHY)
MSCI MarketAxess EUR IG Tradable Corporate Bond Index (contract symbol EIG)
MSCI MarketAxess EUR HY Tradable Corporate Bond Index (contract symbol EHY)

Contract specifications for the new contracts are attached to this notice. The first listed month for each futures contract will be the March 2025 expiry.

Additional information on ICE Futures U.S., Inc. MSCI futures contracts can be found [here](#).

FOR MORE INFORMATION

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¹ Subject to regulatory review.

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MSCI MarketAxess USD IG Tradable Corporate Bond Index Futures

Contract Size	\$50 times the MSCI MarketAxess USD IG Tradable Corporate Bond Index (symbol MFTRUIGT Index)
Contract Months	The nearest three contracts in the March, June, September, and December Quarterly cycle.
Price Quotation	Index points, to 4 decimal places
Tick Size	0.0500 Index points, equal to \$2.50 per contract. (Block Trades can be done at 0.0010 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	Futures Contract Symbol: MIH Cash Index Symbol: MFTRUIGT Index
Daily Settlement Window	3:55-4:00 pm NY time
Final Settlement	Cash settlement to the closing value of the MSCI MarketAxess USD IG Tradable Corporate Bond Index (symbol MFTRUIGT Index) on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - 5,000 Lots Single Month. Position Limit - 10,000 Lots All Months Combined.
Final Settlement Date	Final settlement will be completed on the next Exchange Business Day after the Last Trading Day.
Daily Price Limit	None.
Block Enabled	Yes, 5 lot minimum, quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 20.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 4.000; RL 16.000; CSLOR 2.500 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side; Block and EFRP Trades: \$1.75 per side
Clearing Venue	ICE Clear U.S.

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MSCI MarketAxess USD HY Tradable Corporate Bond Index Futures

Contract Size	\$50 times the MSCI MarketAxess USD HY Tradable Corporate Bond Index (symbol MFTRUHYT Index)
Contract Months	The nearest three contracts in the March, June, September, and December Quarterly cycle.
Price Quotation	Index points, to 4 decimal places
Tick Size	0.0500 Index points, equal to \$2.50 per contract. (Block Trades can be done at 0.0010 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	Futures Contract Symbol: MHY Cash Index Symbol: MFTRUHYT Index
Daily Settlement Window	3:55-4:00 pm NY time
Final Settlement	Cash settlement to the closing value of the MSCI MarketAxess USD HY Tradable Corporate Bond Index (symbol MFTRUHYT Index) on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - 5,000 Lots Single Month. Position Limit - 10,000 Lots All Months Combined.
Final Settlement Date	Final settlement will be completed on the next Exchange Business Day after the Last Trading Day.
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 20.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 4.000; RL 16.000; CSLOR 2.500 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side; Block and EFRP Trades: \$1.75 per side
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MSCI MarketAxess EUR IG Tradable Corporate Bond Index

Contract Size	€50 times the MSCI MarketAxess EUR IG Tradable Corporate Bond Index (symbol MFTREIGT Index)
Contract Months	The nearest three contracts in the March, June, September, and December Quarterly cycle.
Price Quotation	Index points, to 4 decimal places
Tick Size	0.0500 Index points, equal to €2.50 per contract. (Block Trades can be done at 0.0010 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 2:15 pm NY time on Last Trading Day.
Symbol	Futures Contract Symbol: EIG Cash Index Symbol: MFTREIGT Index
Daily Settlement Window	3:55-4:00 pm NY time
Final Settlement	Cash settlement to the closing value of the MSCI MarketAxess EUR IG Tradable Corporate Bond Index (symbol MFTREIGT Index) on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - 5,000 Lots Single Month. Position Limit - 10,000 Lots All Months Combined.
Final Settlement Date	Final settlement will be completed on the next Exchange Business Day after the Last Trading Day.
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 12.000 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 3.000; RL 10.000; CSLOR 2.000 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side; Block and EFRP Trades: \$1.75 per side
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MSCI MarketAxess EUR HY Tradable Corporate Bond Index Futures

Contract Size	€50 times the MSCI MarketAxess EUR HY Tradable Corporate Bond Index (symbol MFTREHYT Index)
Contract Months	The nearest three contracts in the March, June, September, and December Quarterly cycle.
Price Quotation	Index points, to 4 decimal places
Tick Size	0.0500 Index points, equal to €2.50 per contract. (Block Trades can be done at 0.0010 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 2:15 pm NY time on Last Trading Day.
Symbol	Futures Contract Symbol: EHY Cash Index Symbol: MFTREHYT Index
Daily Settlement Window	3:55-4:00 pm NY time
Final Settlement	Cash settlement to the closing value of the MSCI MarketAxess EUR HY Tradable Corporate Bond Index (symbol MFTREHYT Index) on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level - 5,000 Lots Single Month. Position Limit - 10,000 Lots All Months Combined.
Final Settlement Date	Final settlement will be completed on the next Exchange Business Day after the Last Trading Day.
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 12.000 Index Points Recalc Time and Hold Period: 5 seconds
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