



NEWS RELEASE

# NYSE American to Suspend Trading in Jaws Mustang Acquisition Corporation (JWSM)

2024-11-01

NEW YORK--(BUSINESS WIRE)-- NYSE American LLC (“NYSE American” or the “Exchange”) announced today that the staff of NYSE Regulation has determined to suspend trading in the three securities enumerated below (“Securities”) of Jaws Mustang Acquisition Corporation (the “Company”) from NYSE American. The staff suspended trading in the Company’s Securities because the Listings Qualifications Panel (the “Panel”) of the Committee for Review of the Board of Directors of the Exchange (the “Committee”) had issued a decision in which it upheld the Exchange’s previously announced determination to delist the Company’s Securities.

Symbol	Description
IWSM	Class A ordinary shares included as part of the units
IWSM.U	Units, each consisting of one Class A ordinary share, \$0.0001 par value, and one-fourth of one redeemable warrant
JWSM WS	Redeemable warrants included as part of the units, each whole warrant exercisable for one Class A ordinary share at an exercise price of \$11.50

The Exchange previously announced on February 5, 2024 that the Company was no longer suitable for listing pursuant to Sections 119(b) and 119(f) of the NYSE American Company Guide because the Company failed to consummate a business combination (i) within 36 months of the effectiveness of its initial public offering registration statement, or (ii) such shorter period that the Company specified in its registration statement. The Company had the right to request a review of this delisting determination by the Panel.

The Company has a right to a review of the Panel’s decision to delist the Company’s Securities by the Committee by making a written request within 15 calendar days of the date of the Panel’s decision. The filing by the Exchange of an application with the Securities and Exchange Commission to delist the Company’s Securities is pending completion of all applicable procedures, including any appeal by the Company of the Panel’s decision.



Company Contacts:

Jaws Mustang Acquisition Corp

(305) 695-5500

NYSE Contact:

NYSE Communications

**PublicRelations-NYSE@ice.com**

Source: NYSE Regulation