



NEWS RELEASE

ICE First Look at Mortgage Performance: Serious delinquencies hit 17-month high while foreclosure activity remains historically muted

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- At 3.45% in October, the national delinquency rate was up 6% from the same time last year, marking five consecutive months of year-over-year increases
- While 30- & 60-day delinquencies decreased from September, seriously past due loans (90+ days) continued their slow rise, now up 7.3% from last year and at the highest level since May 2023
- Though both foreclosure starts (+12.2%) and completions (+10.1%) were up in October, both remain down from last year (-12.3% and -9.5%, respectively) and well below pre-pandemic levels
- Likewise, foreclosure inventory was up a modest +1K in the month, but there are 28K fewer loans in active foreclosure than there were at this same time last year
- Prepayment activity rose on easing interest rates to a level not seen in over two years (May 2022) and nearly double where it was last October

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading global provider of technology and data, reports the following "first look" at October 2024 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Data as of Oct. 31, 2024
Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.45%
Month-over-month change: -0.79%
Year-over-year change: 5.95%

Total U.S. foreclosure pre-sale inventory rate: 0.35%
Month-over-month change: 0.49%
Year-over-year change: -14.52%

Total U.S. foreclosure starts: 29,000
Month-over-month change: 12.15%
Year-over-year change: -12.27%

Monthly prepayment rate (SMM): 0.85%
Month-over-month change: 32.25%
Year-over-year change: 96.07%

Foreclosure sales: 5,800
Month-over-month change: 10.09%
Year-over-year change: -9.45%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,869,000
Month-over-month change: -11,000
Year-over-year change: 135,000

Number of properties that are 90 or more days past due, but not in foreclosure: 479,000
Month-over-month change: 4,000
Year-over-year change: 33,000

Number of properties in foreclosure pre-sale inventory: 189,000
Month-over-month change: 1,000
Year-over-year change: -28,000

Number of properties that are 30 or more days past due or in foreclosure: 2,058,000
Month-over-month change: -10,000
Year-over-year change: 107,000

Top 5 States by Non-Current* Percentage

Louisiana:	8.15%
Mississippi:	8.04%
Alabama:	5.72%
Indiana:	5.41%
Arkansas:	5.23%

Bottom 5 States by Non-Current* Percentage

Oregon:	2.14%
Montana:	2.06%
Idaho:	2.05%
Colorado:	2.04%
Washington:	2.03%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	2.19%
Louisiana:	2.09%
Alabama:	1.53%
Arkansas:	1.37%
Texas:	1.28%

Top 5 States by 12-Month Change in Non-Current* Percentage

Hawaii:	-15.67%
New York:	-8.45%
Alaska:	-5.79%
North Dakota:	-4.85%
Idaho:	-4.27%

Bottom 5 States by 12-Month Change in Non-Current* Percentage

Florida:	20.97%
South Carolina:	12.14%
Arizona:	11.02%
North Carolina:	10.99%
Louisiana:	9.26%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on ICE's McDash loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts and sales, which are rounded to the nearest hundred.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<https://www.icemortgagetechnology.com/resources/data-reports> by Dec. 9, 2024.

For more information about gaining access to ICE's loan-level database, please send an email to

Mortgage.Monitor@bkfs.com.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds and operates digital networks that connect people to opportunity. We provide financial technology and data services across major asset classes helping our customers access mission-critical workflow tools that increase transparency and efficiency. ICE's futures, equity, and options **exchanges** – including the **New York Stock Exchange** – and **clearing houses** help people invest, raise capital and manage risk. We offer some of the world's largest markets to trade and clear energy and environmental products. Our fixed income, **data services** and execution capabilities provide information, analytics and platforms that help our customers streamline processes and capitalize on opportunities. At **ICE Mortgage Technology**, we are transforming U.S. housing finance, from initial consumer engagement through loan production, closing, registration and the long-term servicing relationship. Together, ICE transforms, streamlines and automates industries to connect our customers to opportunity.

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ICE-CORP

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