



ICE Futures U.S.

September 16, 2024

Several Amendments to the Cocoa Futures Contract Rules

Effective Tuesday, October 1, 2024¹, the Exchange is implementing several amendments to Exchange Rule 9.00(m), to remove all references in the Rule to “bags of average weights customary for the Growth” with a requirement that Cocoa submitted for Exchange grading must be packed in bags with a minimum weight of 45 kg and a maximum weight of 75 kg.

Rules 9.03(c), 9.16 and 9.23(a) are also being amended to be consistent with the amendment to Rule 9.00(m) described above.

Also effective Tuesday, October 1, 2024, the Exchange is implementing amendments to Rule 9.00 to create three new defined terms:

“Alternative Delivery Procedure - shall be understood to mean a mutually acceptable written agreement between the Deliverer and Receiver to deliver and receive under conditions other than those stipulated under the Rules, and subject to the provision of Rule 9.03(d)(ii).”

“Pro Forma Delivery - shall mean a delivery that is made subject to the provisions of Rule 9.11(c)”

“Chop shall mean all or any portion of a shipment of cocoa of identical origin, ports of embarkation and identifying marks.”

The amendments to these Rules can be found in the Exchange’s submission to the CFTC [here](#).

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¹ Pending Regulatory Review

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