

Athens, 10 September 2024

Warning regarding false and misleading advertising posts in electronic Media and Social Media

The Hellenic Capital Market Commission informs the public that it has become aware of false and misleading advertising posts in electronic Media and Social Media, in which famous persons or celebrities (politicians, artists, athletes, TV personalities) allegedly declare that they have invested with great success or recommend investment products promising high returns.

Such posts are intended to **mislead and deceive** the public and are obviously unrelated to the persons in question.

The Hellenic Capital Market Commission draws the attention to investors to the evaluation of companies (with which they cooperate or intend to cooperate) regarding their licensing and supervision regime. In any case, investors must ascertain that the companies in question hold an authorisation by consulting the website of the Hellenic Capital Market Commission as well as the websites of similar supervisory authorities of other EU Member States.