

MEDIA RELEASE

BURSA MALAYSIA BERHAD RECEIVES THE SCIENCE BASED TARGETS INITIATIVE'S VALIDATION FOR ITS NEAR-TERM AND NET ZERO TARGETS

- *First exchange in Asia to have both near- and long-term GHG emissions reduction targets validated by the Science Based Targets initiative ("SBTi")*
- *The Exchange is committed to achieving net zero greenhouse gas emissions ("GHG") across its value chain by 2050*

Kuala Lumpur, 30 August 2024 – Bursa Malaysia Berhad ("Bursa Malaysia" or the "Exchange") today announced that its near- and long-term science-based greenhouse gas (GHG) emissions reduction targets have been validated by the Science Based Targets initiative ("SBTi"). The SBTi is a global body that enables organisations set ambitious emissions reduction targets in line with the latest climate science. This validation makes Bursa Malaysia the first exchange in Asia to receive such recognition, underscoring its leadership in climate action and commitment to sustainable practices.

Bursa Malaysia's commitment to achieving net zero emissions by 2050 across its entire operations was first announced on 22 September 2021. As part of this commitment, the Exchange had pledged to establish science-based GHG emissions reduction targets in accordance with the criteria and recommendations set by the SBTi.

The validated science-based GHG emissions reduction targets provide a clear path for the Exchange to reduce its greenhouse gas emissions and mitigate the severe impact of climate change, and ensure sustainable business growth. Bursa Malaysia's specific SBTi-validated targets are:

Near-term Targets:

- Bursa Malaysia commits to reduce absolute Scope 1 and 2 GHG emissions 50% by 2030 from a 2022 base year
- Bursa Malaysia also commits to increase annual active sourcing of renewable electricity from 0% in 2022 to 100% by 2030

- Bursa Malaysia further commits to reduce absolute Scope 3 GHG emissions by 50% within the same timeframe

Long-term Targets:

- Bursa Malaysia commits to reduce absolute Scope 1 and 2 GHG emissions 90% by 2050 from a 2022 base year
- Bursa Malaysia also commits to reduce absolute Scope 3 GHG emissions 90% by 2050 from a 2022 base year

Commenting on this significant milestone, Datuk Muhamad Umar Swift, CEO of Bursa Malaysia said, "We are at a critical juncture where addressing the climate crisis is more urgent than ever. This is why Bursa Malaysia is building on the progress we have already made by setting ambitious targets. Having our climate action targets validated by the globally recognised SBTi is a testament to our commitment to addressing climate change effectively and meaningfully. We are committed to minimising the impact of our operations and our related value chains, to benefit our stakeholders, society, and the planet overall."

Since committing to net zero in end 2021, Bursa Malaysia Berhad has undertaken various initiatives to reduce its operational GHG emissions and promote sustainable practices. These include:

- i. Conducting an energy audit of its operations to identify key areas that significantly contribute to its Scope 1, 2, and 3 GHG emissions;
- ii. Identifying measures to reduce its energy consumption and promote energy efficiency;
- iii. Developing a comprehensive GHG emissions inventory, covering all 15 categories under Scope 3;
- iv. Diversifying its energy mix through the installation of a rooftop photovoltaic system and the redemption of Renewable Energy Certificates;
- v. Providing ongoing climate and ESG-related capability building programmes for its Board of Directors and employees; and
- vi. Publishing internal guides on Personal Net Zero Emissions, as well as Waste Disposal and Recycling, which provide useful information on how its employees can reduce their own individual emissions and waste-to-landfill.

In 2024 and beyond, Bursa Malaysia will continue to improve its operational practices, aligning them with proven environmental best practices. In addition, the Exchange will closely monitor its GHG emissions in relation to the 2030 and 2050 targets, ensuring that the necessary measures are implemented to drive the organisation's decarbonisation journey.

Datuk Muhamad Umar Swift said, "Ultimately, our goal is to cultivate an ecosystem that responsibly takes and rewards early climate action. In this pursuit, Bursa Malaysia will continue to lead by example, encouraging all market participants to scale up their climate contributions and accelerate Malaysia's net-zero and green economy. This journey can only be achieved through collaborative efforts with our stakeholders."

For more information on the Exchange's science-based targets validation journey, visit: https://bursamalaysia.com/about_bursa/sustainability/bursa_malaysia_sbti_website_announcement/overview.

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About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of Creating Opportunities, Growing Value for the Malaysian capital market, economy, and society. Learn more at bursamalaysia.com.

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