

July 04, 2024
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CIRCULAR LETTER

Listed B3 Participants

Re.: **Provision of the Mass Cancel on Behalf Functionality in the Commercial Policy for Connectivity Services**

B3 hereby informs you that as of the publication of this Circular Letter, the Commercial Policy for Connectivity Services will be available, encompassing the functionality linked to Order Entry (OE) sessions, named Mass Cancel on Behalf, which will be provided on **July 22, 2024**.

The Mass Cancel on Behalf functionality will allow a trading session to cancel orders entered by other sessions, as long as all the sessions are for the same investor and brokerage house. In this way we aim to meet market demand for optimized order cancellation tools.

According to the client's requirements, B3 will provide three types of binary gateway sessions via its infrastructure:

1. Regular OE Session: any session (derivatives or equities) may be used to enter a Mass Cancel message.
2. Specific OE Session for Mass Cancel: session used exclusively for entering Mass Cancel messages, with no rules in place for idle sessions.

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3. Purge Gateway: combination of segregated and specific binary servers for entering Mass Cancel messages. The sessions have exemptions for idleness and for limits.

Although Mass Cancel sessions are available only in the binary structure, they may cancel orders entered via FIX Gateway sessions with the same Investor ID, always from the same brokerage house.

Further details and values of each of the sessions described above are available in the Commercial Policy for Connectivity Services, at [www.b3.com.br/en_us/Solutions, Connectivity, FIX Connectivity](http://www.b3.com.br/en_us/Solutions,Connectivity,FIXConnectivity), or through the areas in the table below.

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