

July 15, 2024  
040/2024-VNC

## EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Change to the Minimum Size for Cross Order Registration**

As set down in item 4.3.3.1 of B3's Trading Procedures Manual, regarding the rules for cross order registration, every month B3 monitors indicators and thresholds to assess possible impacts on the central order book.

We identified that the average percentage of cross order volume in the past three months for the MNDL3, MELK3 and CPLE3 equities respectively fell from 25% to 14%, from 37% to 20% and from 26% to 21%. Therefore, as of **July 18, 2024**, the minimum size for cross order registrations for these equities will be reestablished as 10,000 equities.

We also identified that the average percentage of cross order volume in the past three months for BDR ETFs and Equity ETFs returned to the expected level of, respectively, from 36% to 10% and from 11% to 10%, within the thresholds of 20% for BDR ETFs and 10% for Equity ETFs. Therefore, as of **July 18, 2024**, the minimum size for cross order registrations for both of these products will become 10,000 contracts.

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Furthermore, the average percentage of cross order volume in the past three months for Options on Single Stocks was 21%. It thus surpassed the market threshold of 20% for this product.

Therefore, as of **July 18, 2024**, the minimum size for the registration of Option on Single Stock cross orders will become 30,000 contracts.

The minimum sizes for cross order registration are available on the B3 website at [www.b3.com.br/en\\_us/](http://www.b3.com.br/en_us/), Solutions, Platforms, PUMA Trading System, Participants and traders, Rules and trading parameters, Cross orders.

Further information can be obtained from B3 Services – Trading at the following contract: Trading Support or Trade Services, by telephone on +55 11 2565-5021/5022 or by email at [tradingsupport@b3.com.br](mailto:tradingsupport@b3.com.br) and [trading@b3.com.br](mailto:trading@b3.com.br).

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