



PRESS RELEASE

**Banca Sella, the Board of Directors  
approves the draft 2022 financial statements**

*Proposed dividend distribution of € 29.3 million*

The Board of Directors of Banca Sella approved the draft financial statements as at 31 December 2022, confirming the preliminary results communicated on 10 February, and will propose to the Shareholders' Meeting the distribution of a € 0.0439 per share dividend for a total amount of € 29.3 million, equal to 40% of the net profit.

Banca Sella ended 2022 worth a net profit of € 73.3 million, up 77.3% compared to € 41.4 million in the previous year. The accustomed capital soundness further bolstered with a Cet1 figure of 18.63% and a Total Capital Ratio of 21.16% (They were 15.88% and 19.95%). Liquidity indicators are also performing: the LCR stands at 179.8%, while the NSFR is 145.7% (the minimum limit for both figures is 100%).

Loans grew by 7.7% to reach € 9.1 billion. Global net inflows were performing at € 1.4 billion, thanks to direct inflows of € 0.3 billion, and indirect inflows of € 1.1 billion. Global inflows at market value amounted to € 31.5 billion, down 5.7% due to the € 2.7 billion decrease decline in the price value of securities held by customers as a result of the market downturn. The evolution of the net banking income was particularly outstanding (+21.9% to € 494.7 million) thanks to the growth in net interest income (+47.8% to € 233.1 million), the increase in net income from services (+5.4% to € 242.7 million) and the increase in the net result from financial activities (+5.9% to € 18.9 million).

The good performance of the bank is part of the positive results achieved by the Sella group confirming the soundness of its development strategy based on a diversified business model, linked to both traditional sectors of activity and more innovative ones, and focused on the quality of personal relationships, to provide families and businesses with dedicated advisory services, as well as fostering an open financial ecosystem to effectively meet customers' needs and have a positive impact on both the economy and the community.

The Sella group rounded the year with an overall net profit of € 91.9 million, up from € 56 million of the previous year, net of non-recurring items. In 2021, due to the capital gain obtained from the strategic joint venture transaction in Hype with illimity bank, the overall net profit totalled € 108.3 million. The group achieved its best-ever net banking income result (€ 857.9 million, +17.9%), with growth in almost all its components. Its capital strength further bolstered with the Cet1 figure at 13.21% and Total Capital Ratio at 15.12% (at the end of 2021 they were 12.28% and 14.19% respectively). The LCR index is 166.7%, while the NSFR index stands at 132.8%.

Biella, March 29th 2023