BEST BUY CO., INC. RECONCILIATION OF NON-GAAP FINANCIAL MEASURES CONTINUING OPERATIONS

(\$ in millions, except per share amounts) (Unaudited and subject to reclassification)

The following information provides reconciliations of non-GAAP financial measures from continuing operations to the most comparable financial measures calculated and presented in accordance with accounting principles generally accepted in the U.S. ("GAAP"). The company has provided non-GAAP financial measures, which are not calculated or presented in accordance with GAAP, as information supplemental and in addition to the financial measures presented in the accompanying news release that are calculated and presented in accordance with GAAP. Such non-GAAP financial measures should not be considered superior to, as a substitute for, or as an alternative to, and should be considered in conjunction with, the GAAP financial measures presented in the news release. The non-GAAP financial measures in the accompanying news release may differ from similar measures used by other companies.

The following tables reconcile operating income, net earnings and diluted earnings per share for the periods presented for continuing operations (GAAP financial measures) to non-GAAP operating income, non-GAAP net earnings and non-GAAP diluted earnings per share for continuing operations (non-GAAP financial measures) for the periods presented.

S		Three Months Ended May 4, 2013		Three Months Ended May 5, 2012	
SG&A \$1,648 20.7% \$1,811 20.5% Non-restructuring asset impairments - SG&A (4) (0.1%) (13) (0.1%) Non-GAAP SG&A \$1,644 20.6% \$1,798 20.4% Operating income \$222 2.8% \$295 3.3% Non-restructuring asset impairments - SG&A 4 0.1% 13 0.1% Restructuring charges 1 0.0% 127 1.4% Non-GAAP operating income \$227 2.8% \$435 4.9% International - Continuing Operations SG&A \$348 24.8% \$382 24.6% Non-restructuring asset impairments - SG&A \$340 24.3% \$381 24.6% Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-GAAP SG&A \$340 24.3% \$381 24.6% Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-gaAP operating loss (\$54) (2.9%) (\$30) (1.9%) Operating darges 5 0.4% 0 0.0% Non-GAAP operating loss (\$54) (2.9%) (\$30) (1.9%) Operating income \$188 1.8% \$2.193 21.1% Operating income \$188 1.8% \$2.193 21.9% Operating income \$188 1.8% \$2.193 21.9% Operating income \$188 1.8% \$2.193 21.9% Operating income \$188 1.8% \$2.64 2.5% Non-GAAP operating income \$188 1.8% \$2.64 2.5% Non-GAAP operating income \$188 1.8% \$2.64 2.5% Non-GAAP operating income \$188 2.0% \$405 3.9% Non-GAAP operating income \$186 2.0% \$405 3.9% Non-GAAP net earnings \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100					•
SG&A S1,648 20,7% \$1,811 20,5% Non-restructuring asset impairments - SG&A (4) (0,1%) (13) (0,1%) Non-GAAP SG&A 21,644 20,6% \$1,798 20,4% Operating income \$222 2,8% \$295 3,3% Non-restructuring asset impairments - SG&A 4 0,1% 13 0,1% Restructuring charges 1 0,0% 127 1,4% Non-GAAP operating income \$227 2,8% \$435 4,9% International - Continuing Operations SG&A \$348 24,8% \$382 24,6% Non-restructuring asset impairments - SG&A \$340 24,3% \$381 24,6% Non-GAAP SG&A \$340 24,3% \$381 24,6% Operating loss (\$54) (3,9%) (\$31) (2,0%) Non-restructuring asset impairments - SG&A 8 0,6% 1 0,1% Restructuring charges 5 0,4% 0 0,0% Non-GAAP operating loss (\$54) (2,9%) (\$30) (1,9%) Consolidated - Continuing Operations SG&A \$1,996 21,3% \$2,193 21,1% Non-restructuring asset impairments - SG&A \$1,996 21,3% \$2,193 21,1% Non-GAAP SG&A \$1,996 \$	Domestic - Continuing Operations				
Non-GAAP SG&A		\$1,648	20.7%	\$1,811	20.5%
Operating income \$222 2.8% \$295 3.3% Non-restructuring asset impairments - SG&A 4 0.1% 13 0.1% Restructuring charges 1 0.0% 127 1.4% Non-GAAP operating income \$2277 2.8% \$435 4.9% International - Continuing Operations SG&A \$348 24.8% \$382 24.6% Non-restructuring asset impairments - SG&A (8) (0.6%) (1) (0.1%) Non-GAAP SG&A \$340 24.3% \$381 24.6% Non-restructuring asset impairments - SG&A (8) (0.6%) (1) (0.1%) Non-restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations \$1,996 21.3% \$2,193 21.1% Non-GAAP SG&A \$1,996 21.3% \$2,193 21.1% Non-GAP SG&A \$1,984 21.2% \$2,179 21.0% <td< td=""><td>Non-restructuring asset impairments - SG&A</td><td>(4)</td><td>(0.1%)</td><td>(13)</td><td>(0.1%)</td></td<>	Non-restructuring asset impairments - SG&A	(4)	(0.1%)	(13)	(0.1%)
Non-restructuring asset impairments - SG&A 4 0.1% 13 0.1% Restructuring charges 1 1 0.0% 127 1.4% Non-GAAP operating income \$227 2.8% \$435 4.9%	Non-GAAP SG&A	\$1,644	20.6%	\$1,798	20.4%
Restructuring charges 1 0.0% 127 1.4% Non-GAAP operating income \$227 2.8% \$435 4.9% International - Continuing Operations SG&A \$348 24.8% \$382 24.6% Non-restructuring asset impairments - SG&A (8) (0.6%) (1) (0.1%) Non-GAAP SG&A \$340 24.3% \$381 24.6% Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1% Restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations \$2 \$2.13% \$2.193 21.1% Non-GAAP operating loss \$1,996 21.3% \$2.193 21.1% Non-GAAP SG&A \$1,996 21.3% \$2.193 21.1% Non-GAAP SG&A \$1,996 21.3% \$2.193 21.1% Non-GAAP SG&A <td< td=""><td>Operating income</td><td>\$222</td><td>2.8%</td><td>\$295</td><td>3.3%</td></td<>	Operating income	\$222	2.8%	\$295	3.3%
Non-GAAP operating income \$227 2.8% \$435 4.9%	Non-restructuring asset impairments - SG&A	4	0.1%	13	0.1%
SG&A \$348 24.8% \$382 24.6% Non-restructuring asset impairments - SG&A \$340 (8) (0.6%) (1) (0.1%) Non-GAAP SG&A \$340 24.3% \$381 24.6% \$382 24.6% \$340 24.3% \$381 24.6% \$382 24.6% \$340 24.3% \$381 24.6% \$382 24.6% \$340 24.3% \$381 24.6% \$381 24.6% \$381 24.6% \$382	Restructuring charges	1_	0.0%	127	1.4%
SG&A Non-restructuring asset impairments - SG&A \$348 (8) 24.8% (0.6%) \$382 (1) 24.6% (0.1%) Non-GAAP SG&A \$340 24.3% \$381 24.6% Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1% Restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations \$1,996 21.3% \$2,193 21.1% Non-estructuring asset impairments - SG&A \$1,996 21.3% \$2,193 21.1% Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 127 1.2% Non-GAAP operating income \$168 1.8% \$264 2.5% Non-GAAP operating income \$186 2.0% \$405 3.9% <td< td=""><td>Non-GAAP operating income</td><td>\$227</td><td>2.8%</td><td>\$435</td><td>4.9%</td></td<>	Non-GAAP operating income	\$227	2.8%	\$435	4.9%
Non-restructuring asset impairments - SG&A (8) (0.6%) (1) (0.1%)	International - Continuing Operations				
Non-GAAP SG&A \$340 24.3% \$381 24.6% Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1% Restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 After-tax impact of non-restructuring asset impairments - SG&A 9 9	SG&A	\$348	24.8%	\$382	24.6%
Operating loss (\$54) (3.9%) (\$31) (2.0%) Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1% Restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations SG&A \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 4 84 Non-GAAP net earnings \$110 \$262 \$0.49 Per share impact of non-restructuring asset impairments - SG&A	Non-restructuring asset impairments - SG&A	(8)	(0.6%)	(1)	(0.1%)
Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1%	Non-GAAP SG&A	\$340	24.3%	\$381	24.6%
Non-restructuring asset impairments - SG&A 8 0.6% 1 0.1% Restructuring charges 5 0.4% 0 0.0% Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Non-GAAP net earnings \$110 \$262 \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&	Operating loss	(\$54)	(3.9%)	(\$31)	(2.0%)
Non-GAAP operating loss (\$41) (2.9%) (\$30) (1.9%) Consolidated - Continuing Operations SG&A \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Non-GAAP net earnings \$110 \$262 \$0.03 \$262 Diluted EPS \$0.29 \$0.49 \$0.03 \$0.03 \$0.03 \$0.03 \$0.03 \$0.03 \$		8	, ,	1	0.1%
Consolidated - Continuing Operations SG&A \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 4 9 4 4 84 84 84 Non-GAAP net earnings \$110 \$262 \$0.49 \$262 \$0.49 \$0.49 \$0.49 \$0.49 \$0.03 \$0.03 \$0.03 \$0.03 \$0.04 \$0.03 \$0.03 \$0.04 \$0.03 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.	Restructuring charges	5	0.4%	0	0.0%
SG&A \$1,996 21.3% \$2,193 21.1% Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 9 4 4 4 4 4 4 4 84 Non-GAAP net earnings \$110 \$262 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.03 \$0.03 \$0.03 \$0.03 \$0.03 \$0.03 \$0.04 \$0.03 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04 \$0.04	Non-GAAP operating loss	(\$41)	(2.9%)	(\$30)	(1.9%)
Non-restructuring asset impairments - SG&A (12) (0.1%) (14) (0.1%) Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 \$160<	Consolidated - Continuing Operations				
Non-GAAP SG&A \$1,984 21.2% \$2,179 21.0% Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 \$405 3.9% Net earnings \$9 9 9 9 4 8	SG&A	\$1,996	21.3%	\$2,193	21.1%
Operating income \$168 1.8% \$264 2.5% Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 \$169 9 4 4 84 84 Non-GAAP net earnings 4 84 84 Non-GAAP net earnings \$110 \$262 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.03 \$0.03 \$0.02 \$0.03 \$0.03 \$0.01 \$0.24 \$0.24 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02 \$0.03 \$0.02	Non-restructuring asset impairments - SG&A	(12)	(0.1%)	(14)	(0.1%)
Non-restructuring asset impairments - SG&A 12 0.1% 14 0.1% Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 9 4 4 84 4 84 84 Non-GAAP net earnings \$110 \$262 \$0.49 \$0.49 \$0.49 \$0.49 \$0.03 \$0.02 \$0.03 \$0.03 \$0.01 \$0.24	Non-GAAP SG&A	\$1,984	21.2%	\$2,179	21.0%
Restructuring charges 6 0.1% 127 1.2% Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 After-tax impact of non-restructuring asset impairments - SG&A 9 9 After-tax impact of restructuring charges 4 84 Non-GAAP net earnings \$110 \$262 Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	Operating income	\$168	1.8%	\$264	2.5%
Non-GAAP operating income \$186 2.0% \$405 3.9% Net earnings \$97 \$169 After-tax impact of non-restructuring asset impairments - SG&A 9 9 After-tax impact of restructuring charges 4 84 Non-GAAP net earnings \$110 \$262 Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	Non-restructuring asset impairments - SG&A	12	0.1%	14	0.1%
Net earnings \$97 \$169 After-tax impact of non-restructuring asset impairments - SG&A 9 9 After-tax impact of restructuring charges 4 84 Non-GAAP net earnings \$110 \$262 Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	Restructuring charges	6	0.1%	127	1.2%
After-tax impact of non-restructuring asset impairments - SG&A 9 9 84 After-tax impact of restructuring charges 4 84 Non-GAAP net earnings \$110 \$262 Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	Non-GAAP operating income	\$186	2.0%	\$405	3.9%
After-tax impact of restructuring charges After-tax impact of restructuring charges Solution Services Per share impact of non-restructuring asset impairments - SG&A Per share impact of restructuring charges After-tax impact of restructuring charges Solution Services \$0.29 \$0.49 \$0.03 \$0.01 \$0.24	Net earnings	\$97		\$169	
Non-GAAP net earnings \$110 \$262 Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	After-tax impact of non-restructuring asset impairments - SG&A	9		9	
Diluted EPS \$0.29 \$0.49 Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	After-tax impact of restructuring charges	4		84	
Per share impact of non-restructuring asset impairments - SG&A 0.02 0.03 Per share impact of restructuring charges 0.01 0.24	Non-GAAP net earnings	\$110		\$262	
Per share impact of restructuring charges 0.01 0.24	Diluted EPS	\$0.29		\$0.49	
Per share impact of restructuring charges 0.01 0.24	Per share impact of non-restructuring asset impairments - SG&A	0.02		0.03	
Non-GAAP diluted EPS \$0.32 \$0.76		0.01		0.24	
	Non-GAAP diluted EPS	\$0.32		\$0.76	

BEST BUY CO., INC. RECONCILIATION OF NON-GAAP FINANCIAL MEASURES DISCONTINUED OPERATIONS

(\$ in millions, except per share amounts) (Unaudited and subject to reclassification)

The following information provides reconciliations of non-GAAP financial measures from discontinued operations to the most comparable financial measures calculated and presented in accordance with GAAP. The company has provided non-GAAP financial measures, which are not calculated or presented in accordance with GAAP, as information supplemental and in addition to the financial measures presented in the accompanying news release that are calculated and presented in accordance with GAAP. Such non-GAAP financial measures should not be considered superior to, as a substitute for, or as an alternative to, and should be considered in conjunction with, the GAAP financial measures presented in the news release. The non-GAAP financial measures in the accompanying news release may differ from similar measures used by other companies.

The following tables reconcile net earnings and diluted earnings per share for the periods presented for discontinued operations (GAAP financial measures) to non-GAAP net earnings and non-GAAP diluted earnings per share for discontinued operations (non-GAAP financial measures) for the periods presented.

	Three Months Ended May 4, 2013	Three Months Ended May 5, 2012
Consolidated - Discontinued Operations		
Net loss	(\$178)	(\$11)
After-tax impact of non-restructuring asset impairments	1	0
After-tax impact of restructuring charges	56	4
After-tax impact of Best Buy Europe impairment	173	0
After-tax impact of gain on sale of Switzerland	(28)	0
After-tax impact of non-restructuring asset impairments - NCI	(1)	0
After-tax impact of restructuring charges - NCI	(26)	(1)
After-tax impact of gain on sale of Switzerland - NCI	15	0
Non-GAAP net earnings (loss) from discontinued operations	\$12	(\$8)
Diluted EPS	(\$0.53)	(\$0.03)
Per share impact of non-restructuring asset impairments	0.00	0.00
Per share impact of restructuring charges	0.17	0.01
Per share impact of Best Buy Europe impairment	0.51	0.00
Per share impact of gain on sale of Switzerland	(0.08)	0.00
Per share impact of non-restructuring asset impairments - NCI	0.00	0.00
Per share impact of restructuring charges - NCI	(0.07)	0.00
Per share impact of gain on sale of Switzerland - NCI	0.04	0.00
Non-GAAP diluted EPS	\$0.04	(\$0.02)

BEST BUY CO., INC. RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(\$ in millions)

(Unaudited and subject to reclassification)

The following information provides a reconciliation of a non-GAAP financial measure to the most comparable financial measure calculated and presented in accordance with GAAP. The company has provided the non-GAAP financial measure, which is not calculated or presented in accordance with GAAP, as information supplemental and in addition to the financial measure that is calculated and presented in accordance with GAAP. Such non-GAAP financial measure should not be considered superior to, as a substitute for, or as an alternative to, and should be considered in conjunction with, the GAAP financial measure. The non-GAAP financial measure in the accompanying news release may differ from similar measures used by other companies.

The following table includes the calculation of non-GAAP ROIC for total operations, which includes both continuing and discontinued operations (non-GAAP financial measures), along with a reconciliation to the calculation of return on total assets ("ROA") (GAAP financial measure) for the periods presented.

Calculation of Return on Invested Capital¹

	May	May 4, 2013 ²		May 5, 2012 ²	
Net Operating Profit After Taxes (NOPAT)				•	
Operating income - continuing operations	\$	76	\$	1,872	
Operating loss - discontinued operations		(157)		(1,454)	
Total operating income (loss)		(81)		418	
Add: Operating lease interest ³		581		599	
Add: Investment income		35		36	
Less: Net earnings attributable to noncontrolling interest (NCI)		(30)		(1,221)	
Less: Income taxes ⁴		(693)		(979)	
NOPAT	\$	(188)	\$	(1,147)	
Add: Restructuring charges and impairments ⁵		1,412		1,688	
Add: NCI impact of BBYM profit share buyout, restructuring charges and impairments		(13)		1,202	
Non-GAAP NOPAT	\$	1,211	\$	1,743	
Average Invested Capital					
Total assets	\$	16,131	\$	18,170	
Less: Excess Cash ⁶		(487)		(1,254)	
Add: Capitalized operating lease obligations ⁷		9,294		9,588	
Total liabilities		(12,255)		(12,662)	
Exclude: Debt ⁸		2,056		2,268	
Less: Noncontrolling interests		(626)		(671)	
Average invested capital	\$	14,113	\$	15,439	
Non-GAAP Return on Invested Capital (ROIC)		8.6%		11.3%	
Calculation of Return on Assets ¹					
	May	/ 4, 2013²	May	5, 2012 ²	
Net loss including noncontrolling interests	\$	(458)	\$	(156)	
Total assets		16,131		18,170	
Return on Assets (ROA)		(2.8%)		(0.9%)	

- (1) The calculations of Return on Invested Capital and Return on Assets use total operations, which includes both continuing and discontinued operations.
- (2) Income statement accounts represent the activity for the 12 months ended as of each of the balance sheet dates. Balance sheet accounts represent the average account balances for the 4 quarters ended as of each of the balance sheet dates.
- (3) Operating lease interest represents the add-back to operating income driven by our capitalized lease obligations and represents fifty percent of our annual rental expense which is the multiple used for the retail sector by one of the nationally recognized credit rating agencies that rates our creditworthiness, and we consider it to be an appropriate multiple for our lease portfolio.
- (4) Income taxes are calculated using a blended statutory rate at the enterprise level based on statutory rates from the countries we do business in.
- (5) Includes all restructuring charges in costs of goods sold and operating expenses, goodwill and tradename impairments, non-restructuring impairments, and the BBE transaction costs.
- (6) Cash and cash equivalents and short-term investments are capped at the greater of 1% of revenue or actual amounts on hand. The cash and cash equivalents and short-term investments in excess of the cap are subtracted from our calculation of average invested capital to show their exclusion from total assets.
- (7) The multiple of eight times annual rental expense in the calculation of our capitalized operating lease obligations is the multiple used for the retail sector by one of the nationally recognized credit rating agencies that rates our creditworthiness, and we consider it to be an appropriate multiple for our lease portfolio.
- (8) Debt includes short-term debt, current portion of long-term debt and long-term debt and is added back to our calculation of average invested capital to show its exclusion from total liabilities.