



2024 EARNINGS

Q3



Jason Liberty

PRESIDENT & CEO
ROYAL CARIBBEAN GROUP

"We wake up every day obsessively focused on our mission of delivering a lifetime of the very best vacation experiences to our guests. In pursuit of that mission, we are very excited to further broaden our Perfect Day Collection with Perfect Day Mexico and to develop the Southernmost hotel on Earth. Together with the expansion of our Icon Class, we look to continue to change the game and position ourselves to win a greater share of the \$1.9 trillion vacation industry."

QUARTERLY RESULTS

7.9%
Net Yield Growth
vs. 2023

\$2.1B
Q3 Adjusted EBITDA

\$5.20
Q3 Adjusted EPS

**Achieved Unsecured
Balance Sheet**
Consistent with our goal of
investment grade metrics

RAISING 2024 GUIDANCE



Raising Net Yield guidance

10.8% to **11.3%**



Raising full year Expected Adjusted EPS

\$11.57 to **\$11.62**

FOCUS ON THE FUTURE



ROYAL BEACH CLUB
PARADISE ISLAND

2025



SILVERSEA'S
SOUTHERNMOST
HOTEL ON EARTH

2026



ROYAL BEACH CLUB
COZUMEL



PERFECT DAY
MEXICO

2027



STAR OF THE SEAS



CELEBRITY XCEL



ICON 3



ICON 4*



OASIS 7

*Icon 4 to be delivered to Royal Caribbean International in 2027. Agreement includes options for Icon 5 and Icon 6. Delivery date of those ships will be announced if/when the order options are exercised.

Source: Royal Caribbean Group August 2024

This document contains non-GAAP measures. For detailed financial data, definitions, and reconciliation of non-GAAP measures to GAAP measures refer to our earnings press release issued on 10/29/2024, available at www.rclinvestor.com/press-releases.

This document contains forward-looking statements, which are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results. You should consult our Q3 2024 earnings press release as well as our most recent quarterly report on Form 10-Q for more information about factors that could affect our operating results.