



Oi S.A. – In Judicial Reorganization

Federal Taxpayer Identification Number (CNPJ/MF) no. 76.535.764/0001-43

Board of Trade Identification Number (NIRE) 33.3.0029520-8

Publicly Held Company

NOTICE TO THE MARKET

Procedures for the Delivery of New Shares to Restructuring Option I Creditors

Oi S.A. – In Judicial Reorganization ("Oi" or "Company"), following up on the Notice to the Market of September 23, 2024 ("First Notice on Procedures"), informs its shareholders and the market in general of the procedures that must be observed by unsecured creditors who elected the "Restructuring Option I" provided for in the Company's Judicial Reorganization Plan for the receipt of the new common shares to which they are entitled due to the capital increase to be paid in through the capitalization of the remaining balance of the credits held by such Restructuring Option I, as approved at the meeting of the Company's Board of Directors held on August 21, 2024, as provided for in Clause 4.2.2.3 of the Judicial Reorganization Plan ("New Shares", "Restructuring Option I Creditors", "Credits" and "Capital Increase", respectively).

The New Shares that the Restructuring Option I Creditors may receive under the Capital Increase will be created in the book-entry environment of Banco do Brasil S.A., as the institution responsible for the bookkeeping of the shares issued by the Company ("Banco do Brasil"), subject to the fulfillment, by the Restructuring Option I Creditors, of the procedures set forth in the First Notice on Procedures.

The process of sending the New Shares to B3 S.A. – Brasil, Bolsa e Balcão ("B3") will occur automatically **for all Restructuring Option I Creditors who have an active custody account registered with a custodian authorized by B3 and send the information contained in Exhibit I of this Notice to the Market to the email invest@oi.net.br by October 23, 2024.** In this case, no action will be required by the Restructuring Option I Creditor to receive its New Shares in the B3 stock exchange environment, provided that the submission of the information contained in Exhibit I is observed.

Only in certain cases, described below, the New Shares will not be automatically sent to the Central Depository of Variable Income of B3 and will be delivered to the book-entry environment of Banco do Brasil.

For cases in which delivery will be made automatically in the B3 stock exchange environment, the Company will timely disclose the date on which the Restructuring Option I Creditor will be able to view his position in New Shares with his broker.

In the cases below, **there will be no automatic delivery via B3's Central Depository of Variable Income** and the New Shares will be delivered in Banco do Brasil's book-entry environment, which will depend on the action of the Restructuring Option I Creditor to, so wish, move the New Shares to the B3 environment, as well as on the compliance with the procedures set forth in the First Notice on Procedures by such Restructuring Option I Creditors:

- (i) Non-resident investors in the foreign investment modality under the protection of Law No. 14,286/21;
- (ii) Investors (residents or not) who do not have an account registered with B3 to receive the New Shares;
- (iii) Investors (resident or not) whose custody account is inactive at B3 for receiving the New Shares.

In the aforementioned cases, in which the New Shares will be delivered in the Banco do Brasil book-entry environment, if the Restructuring Option I Creditor wishes to trade the New Shares or simply keep them in a Stock Exchange environment, it will be necessary to complete the OTA (Share Transfer Order) form with the destination broker (creditor's relationship broker), according to the procedure set out in Exhibit II to this Notice to the Market.

For Restructuring Option I Creditors who are non-resident investors (INR) 14,286, if there is any reason that prevents the transfer of New Shares by the broker to the Stock Exchange environment, the investor must follow the process of converting the foreign investor modality with his/her legal representative and then continue with the OTA procedure.

It is important to follow the guidelines contained in Exhibit II for filling out the OTA, to avoid returns of the process, compliance with requirements by the Restructuring Option I Creditors and new submission of OTA for analysis by the bookkeeper.

The proper completion of the OTA and its submission, together with the supporting documentation, is the sole responsibility of the Restructuring Option I Creditor and the respective broker. The Company is not responsible for any delays or failures in the processing and execution of the transfers of the New Shares to the Stock Exchange environment and in the availability of the New Shares for trading.

To avoid refunds/requirements in the process, Oi reiterates the importance of observing the rules contained in **Exhibit II**, which applies specifically to the Capital Increase. The OTA model and a list of the necessary supporting documents are available at the link: <https://www.b3.com.br/data/files/8A/40/97/A2/FCFFA61070D79EA6AC094EA8/Modelo%20OTA.xlsx>.

The procedures set forth in this Notice shall not apply to Restructuring Option I Creditors who have elected to receive American Depositary Receipts ("ADRs"), either in the context of the Rights Offering Memorandum or in the context of the First Notice on Procedures.

The Company informs that the implementation of the Capital Increase and the consequent delivery of the New Shares to the Restructuring Option I Creditors are subject to the authorization of the Capital Increase by ANATEL, as well as the procedures that must be observed by such creditors to receive the New Shares, as described in this Notice and in the First Notice on Procedures.

The Company will keep its shareholders and the market in general informed of any changes to the information described in this Notice to the Market.

Additional information about the Capital Increase may be obtained on the Brazilian Securities and Exchange Commission (CVM) website (www.cvm.gov.br), on the B3 website (www.b3.com.br) or on the Company's website (<http://ri.oi.com.br>) or from the Company's Investor Relations Department at the electronic address (e-mail) invest@oi.net.br.

Rio de Janeiro, October 04, 2024.

Oi S.A. – In Judicial Reorganization
Cristiane Barretto Sales
Chief Financial and Investor Relations Officer

Exhibit I

Information to be sent to invest@oi.net.br, to receive the shares directly at B3's
Central Depository of Variable Income

Local Investor:

- Proof of registration with the Individual Taxpayer Registry (CPF) or the National Registry of Legal Entities (CNPJ)
- Brokerage and investment account

Foreign Investor (CMN Resolution 4,373/14):

- Proof of registration with the National Registry of Legal Entities (CNPJ)
- CVM code of the investor

Exhibit II

Service requested: OTA – Share Transfer Order from the Banco do Brasil book-entry environment to B3 – stock exchange segment – Company: OI S.A. – IN JUDICIAL REORGANIZATION

The first step for the Restructuring Option I Creditor to transfer the New Shares from the Banco do Brasil Book-Entry environment is to maintain an account and updated registration with a securities brokerage firm. The Restructuring Option I Creditor must also maintain an updated registration with Banco do Brasil and follow the procedures described in the First Notice on Procedures. Then, you must fill out a form called “OTA” (Share Transfer Order) with the destination broker and custody and attach the necessary documentation to send the OTA (see checklist below).

Once this step is completed, the brokerage firm itself will forward the OTA (accompanied by its documentation), together with the registration form made available by Banco do Brasil (accompanied by its documentation), if applicable, for processing the transfer of the New Shares from the book-entry environment to the brokerage firm's custody at B3 within 7 (seven) business days, if all documentation is in order.

The OTA form available at <https://www.b3.com.br/data/files/8A/40/97/A2/FCFFA61070D79EA6AC094EA8/Modelo%20OTA.xlsx>, which is specific for transfers of New Shares, issued to Restructuring Option I Creditors who capitalize their credits within the scope of the Capital Increase.

The **intermediary broker**, recipient of the custody of the New Shares, must attach the aforementioned documentation duly completed and signed by the shareholder with notarized signature and by the broker, and submit it to the following address:

Banco do Brasil S.A.
DIOPE/GEFID – Ações Escriturais
Address: Avenida República do Chile, 330 – 9º andar – Torre Oeste
Centro, Rio de Janeiro (RJ), ZIP code: 20031-170

If the OTA is signed by ICP BRASIL digital signature, the OTA (and applicable documents) must be sent by email to aescriturais@bb.com.br, in addition to physical submission to the address indicated above. This sending must be done exclusively by the broker and not by the Restructuring Option I Creditor.

To avoid non-processing of the OTA, we highlight that the Name/Corporate Name and registration address of the shareholder/Restructuring Option I Creditor at the destination

brokerage firm (and filled in on the OTA) must be the same as those in the Banco do Brasil book-entry environment.

Important: Restructuring Option I Creditors who have incomplete registration, with divergent data between Banco do Brasil and the brokerage firm or with pending/invalid documentation, will have their OTA process returned to the brokerage firm of Restructuring Option I Creditor for compliance with the requirements.

The OTA is processed by Banco do Brasil and all communication between Banco do Brasil and the Restructuring Option I Creditor occurs through the brokerage firm. Thus, the response regarding the processing of the OTA (approval or requirements) will be sent by Banco do Brasil to the brokerage firm. To correct the requirements, the OTA or the accompanying documentation must be sent to Banco do Brasil, through the brokerage firm, for a new analysis. In this situation, the Banco do Brasil analysis period will be restarted.

Checklist of documents that must be attached to the OTA(s) in certified copies:

NOTE: The Bookkeeping Management may require more documents if deemed necessary.

Individual:

- Authenticated identification document;
- Proof of residence;
- Authenticated identification document and proof of residence of the attorney (if applicable).

Individual – INR 14,286 – Foreign Direct Investor:

- Authenticated identification document valid in the national territory;
- Proof of residence of the investor in the current country of residence;
- SCE-IED of Investments, if applicable;
- Power of attorney by public instrument or certificate of power of attorney;
- Authenticated identification document of the attorney (if applicable);
- Notarized copy of the translated articles of incorporation by a registered translator with the commercial registry of the representative in the country, with a visa from the Brazilian consulate in the tax domicile of the foreign-based investor;
- Foreign investors who are covered by Bacen Resolution No. 278 must have their investment information registered in the SCE/IED-Foreign Direct Investment.

Individual – INR 4373 – Foreign Direct Investor:

- Extract of the Legal Representative's CNPJ Consultation obtained from the website of the Brazilian Federal Revenue Service;
- Corporate documentation of the Legal Representative for legitimizing powers (follow the checklist, according to the type of legal entity.)
- Power of attorney by public instrument or certificate of power of attorney (if applicable);
- Authenticated identification document of the attorney (if applicable);
- Authenticated identification documents of the signatories (Directors, attorneys, etc.);
- Notarized copy of the translated articles of incorporation by a registered translator with the commercial registry of the representative in the country, with a visa from the Brazilian consulate in the tax domicile of the foreign-based investor;
- Declaration containing the information and data mentioned in art. 1, of Exhibit A, of CVM Resolution 13/2020;
- Proof of CVM Operational Code (or CVM Registration Number) of the non-resident investor;
- Foreign investors who are covered by Bacen Resolution No. 4,373 must have their investment information registered in the SCE/RDE-Portfolio.

Notes:

- All documentation in a foreign language, including English, must be accompanied by their respective sworn translations;
- All documents issued abroad must be notarized, consularized (if the country of origin is not a party to the Hague Convention) and apostilled (if the country of origin is a party to the Hague Convention).

Legal Entity – S/A:

- Extract of CNPJ Consultation obtained from the website of the Brazilian Federal Revenue Service;
- Updated bylaws with filing seal at the Commercial Registry;
- Current minutes of board election with filing seal at the Commercial Registry;
- Power of attorney by public instrument or Power of Attorney Certificate (if applicable);
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

Legal Entity – LTDA:

- Extract of CNPJ consultation obtained from the website of the Brazilian Federal Revenue Service;
- Latest consolidated Contractual Amendment of the company;

- Power of attorney by public instrument or certificate of power of attorney (if applicable);
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

Legal Entity – Investment Funds:

- Extract of CNPJ Consultation obtained from the website of the Brazilian Federal Revenue Service;
- Fund Regulations;
- Corporate documents of the Fund Administrator or Manager: Bylaws, Current Board Election Minutes, etc. – Follow the checklist for the type of legal entity of the Administrator/Manager);
- Power of attorney by public instrument or certificate of power of attorney (if applicable);
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

Legal Entity – INR 14,286 – Foreign Direct Investor (Law No. 14,286/21):

- Extract of CNPJ Consultation obtained from the website of the Brazilian Federal Revenue Service;
- Corporate documents of the INR in its country of origin (Articles of Association or similar document, Minutes of Election of Directors or similar document, etc.)
- SCE-IED of Investments, if applicable;
- Power of attorney by public instrument or certificate of power of attorney (if applicable);
- If the attorney is a legal entity, present the attorney's corporate documents – follow the checklist according to the type of legal entity;
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

Notes:

- All documentation in a foreign language, including English, must be accompanied by their respective sworn translations;
- All documents issued abroad must be notarized, consularized (if the country of origin is not a party to the Hague Convention) and apostilled (if the country of origin is a party to the Hague Convention).

Legal Entity – INR 4373 - Portfolio investor (CMN Resolution 4,373/14):

- Extract of CNPJ consultation obtained from the website of the Brazilian Federal Revenue Service;

- Extract of CNPJ consultation of the Legal Representative obtained from the website of the Brazilian Federal Revenue Service;
- Corporate documentation of the Legal Representative for legitimizing powers (follow checklist, according to the type of legal entity.)
- Power of attorney of the Legal Representative (grantor) for granted collaborators (if applicable);
- Identification documents of the signatories (Directors, attorneys, etc.) authenticated.

Legal Entity – Pension:

- Extract of CNPJ consultation obtained from the website of the Brazilian Federal Revenue Service;
- Updated Bylaws, duly registered at the Civil Registry Office for Legal Entities;
- Minutes of the meeting containing the last election of the board of directors/administrators registered at the Civil Registry Office for Legal Entities;
- Certificate issued by the Registry Office certifying the Meeting that elected the Directors according to the Minutes presented, valid for 30 days;
- Power of attorney by public instrument or certificate of power of attorney (if applicable);
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

Legal Entity – Condominium:

- Condominium Agreement, registered at the Real Estate Registry Office
- Minutes of the Condominium Owners' Meeting containing the latest election of the Condominium Manager and/or Persons Authorized to represent the Condominium (such as Administrators).
- If the Condominium is represented by an Administrator and this condition is not included in the agreement, the Condominium Manager's power of attorney must also be requested, granting powers to the Administrator.
- Authenticated identification documents of the signatories (Directors, attorneys, etc.).

NGO/Association:

- Updated Bylaws, duly registered at the Civil Registry Office for Legal Entities;
- Minutes of the Meeting containing the latest election of the Board of Directors/Administrator registered at the Civil Registry Office for Legal Entities;
- If the Foundation or Association requests any tax benefit, also submit: Certified copy of the Certificate of Charitable Entity of Social Association – CEAS (formerly Certificate of Entity for Philanthropic Purposes), provided by the National Council for Social Assistance – CNAS (formerly National Council for Social Service),

renewed every 3 years. This document only exempts the legal entity from INSS contributions; Copy of the document acknowledging the Federal, State or Municipal Public Utility Entity; and declaration of tax purposes, if applicable.

- Certified identification documents of the signatories (Directors, attorneys, etc.).