



Corporate Presentation

28.06.2024

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ONGC Journey...



1955 Started as Oil and Gas Division of GSI

1955 Oil and Gas Directorate

1956 Oil & Natural Gas Commission

1959 Statutory Body by Act of Parliament

1994 Incorporated as a Company

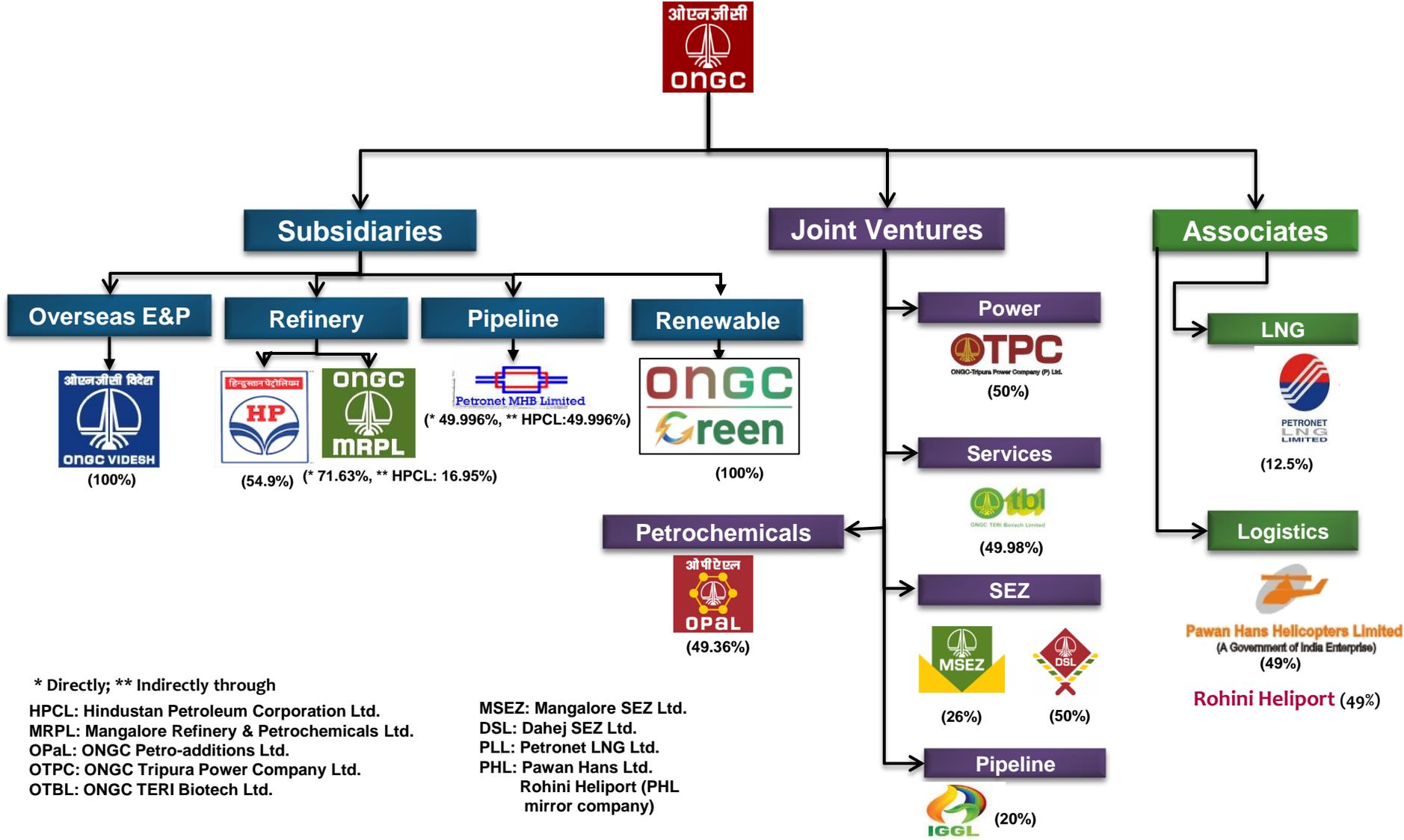
1997 Navratna

2010 Maharatna

Govt: 58.89%, Institutional Investors: 27.98%, Others: 13.12%



ONGC Group

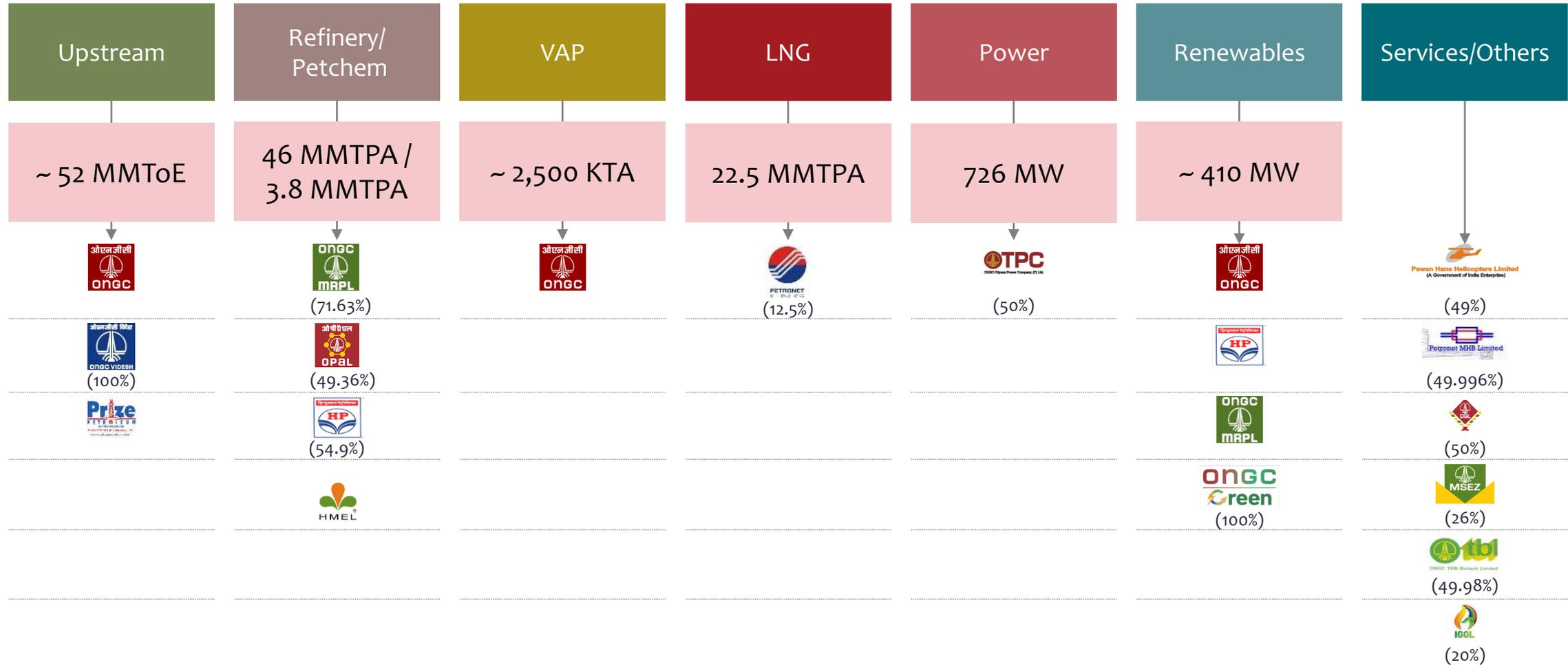


* Directly; ** Indirectly through
 HPCL: Hindustan Petroleum Corporation Ltd.
 MRPL: Mangalore Refinery & Petrochemicals Ltd.
 OPaL: ONGC Petro-additions Ltd.
 OTPC: ONGC Tripura Power Company Ltd.
 OTBL: ONGC TERI Biotech Ltd.

MSEZ: Mangalore SEZ Ltd.
 DSL: Dahej SEZ Ltd.
 PLL: Petronet LNG Ltd.
 PHL: Pawan Hans Ltd.
 Rohini Heliport (PHL mirror company)



ONGC group: Integrated energy company; expanding footprints in energy business



Consolidated Turnover : ₹ 6,43,037 Crore(FY24)



ONGC: Wealth Creation

GOI promoted ONGC with equity of ₹ 342.85 crore contributed over 22 years (1959 to 1981)



ONGC contribution: ₹ 12,67,511 Crore to Govt. (till 31st March 2024)

Disinvestment

~ ₹ 48,000 Crore

Dividend Payment

₹ 1,23,701 Crore: Govt. of India

Contribution to Exchequer
₹ 7,30,831 Crore

₹ 5,72,939 Crore: Central Exchequer
₹ 2,12,755 Crore: State Governments

Subsidy to OMCs

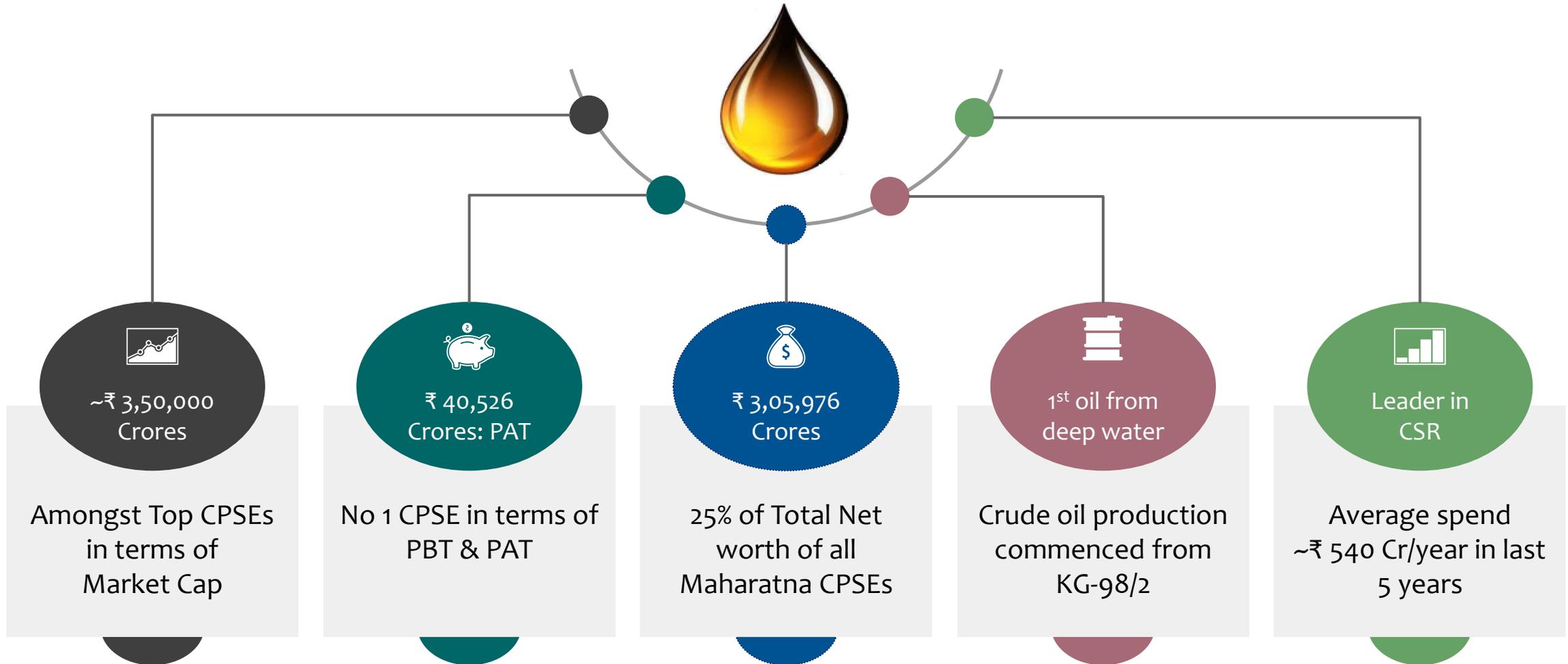
₹ 3,10,116 Crore

Contribution during 2023-24

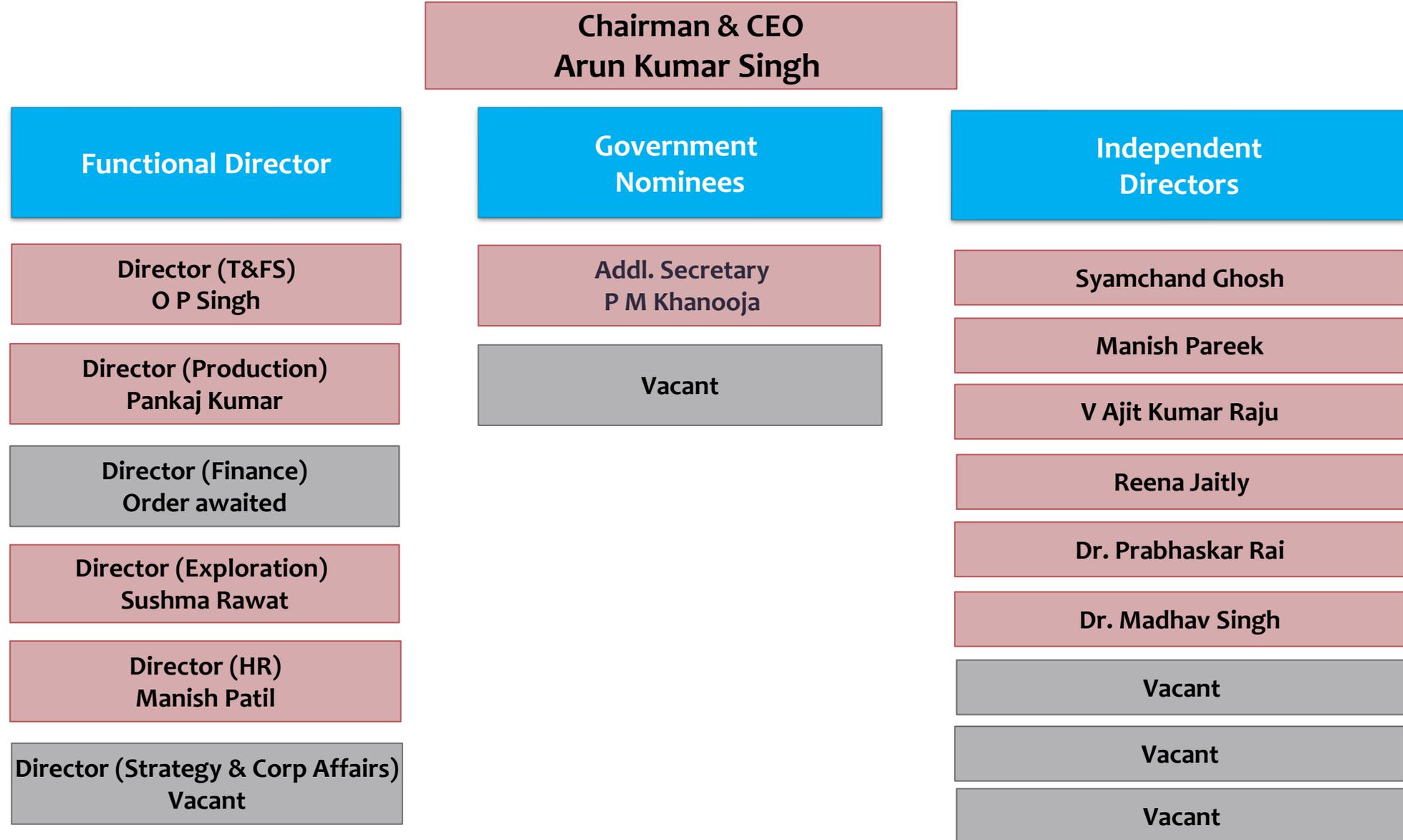
Central Govt.: ₹ 48,651 Crore State Govt.: ₹ 13,805 Crore Total: ₹ 62,456 Crore



ONGC setting new standards



ONGC Board Structure



ONGC discovered 8 out of 9 basins of India

1958: Cambay Basin

1967: Rajasthan Basin

1974: Mumbai Offshore

2022: Vindhyan Basin #



1889: Assam Shelf*

1973: A&AA FB

1980: KG Basin

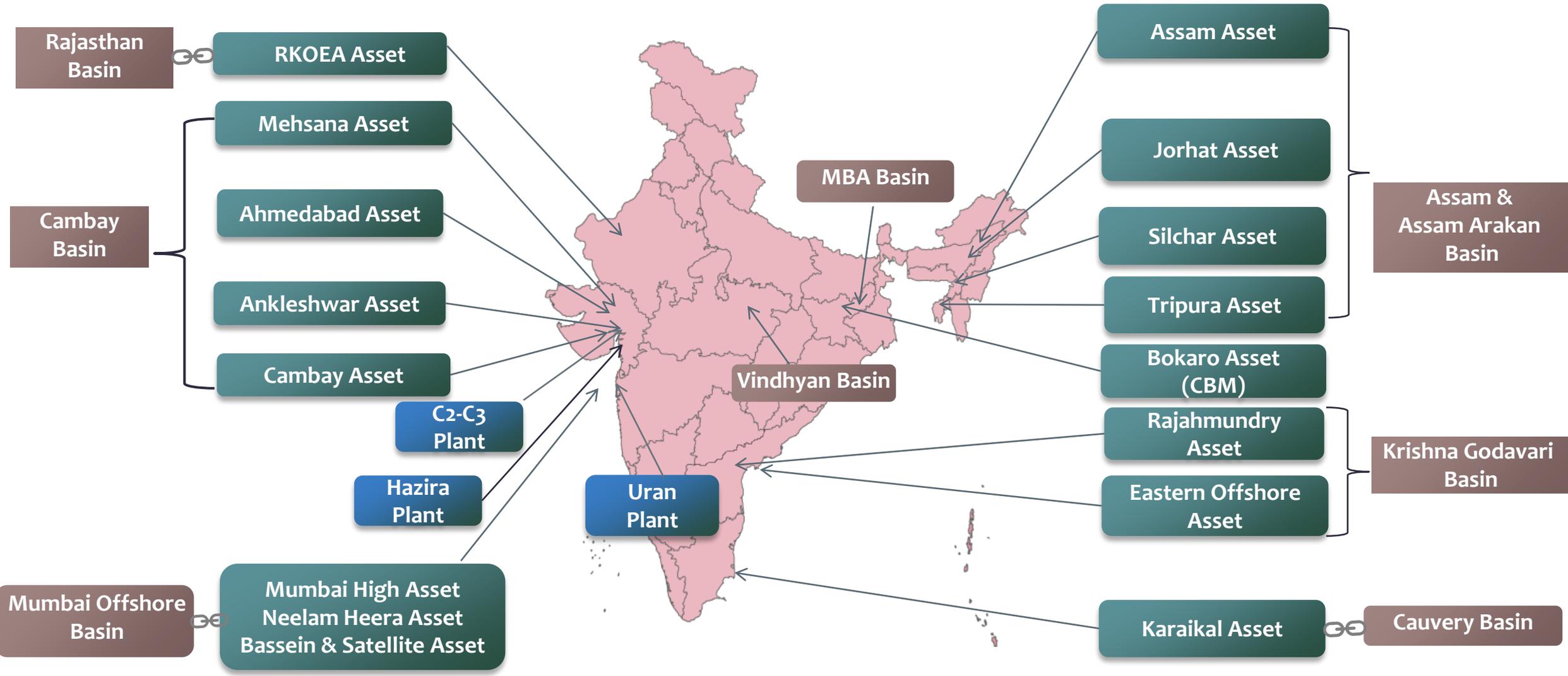
1985: Cauvery Basin

2018: Bengal Basin



Assets, Basins & Plants

ONGC has cumulatively produced ~2 billion tons of Oil and Gas in India



*Map Indicative only



Integrated E&P Resource Base

Offshore Installation: 318

Process Complex :15

Well Head Platform: 257

FPSO/MOPU/FSO : 1+4*

Plants : 3

Institutes: 13

Well Logging units
28+85*



Onshore Installation: 275

Pipelines: 28,267 Km

OSVs/ MSVs: 9+49*

Well Stimulation Vessel: 1+1*

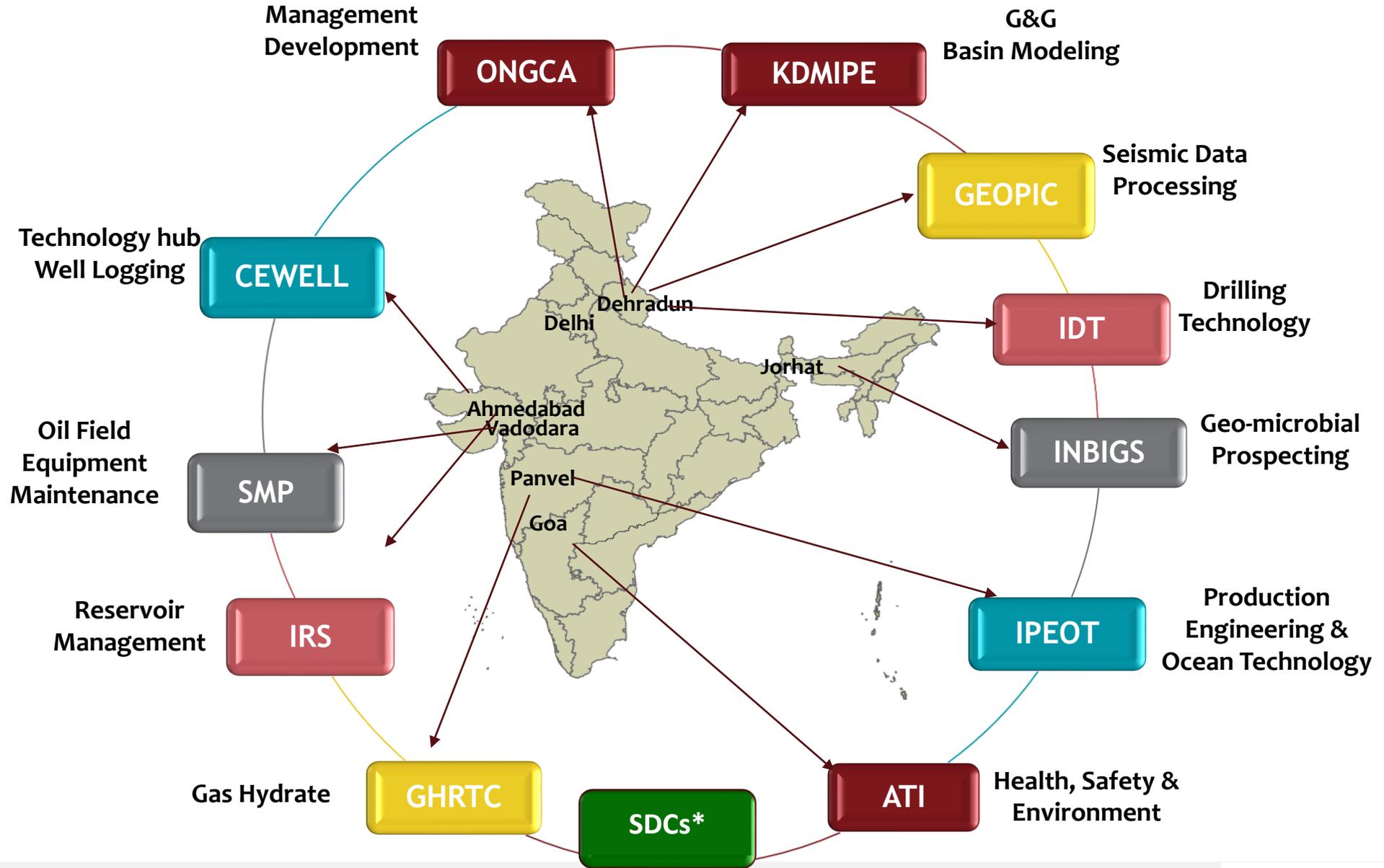
Well Stimulation Units:
150

Drilling Rigs
60+32*

Work-over Rigs
49+31*



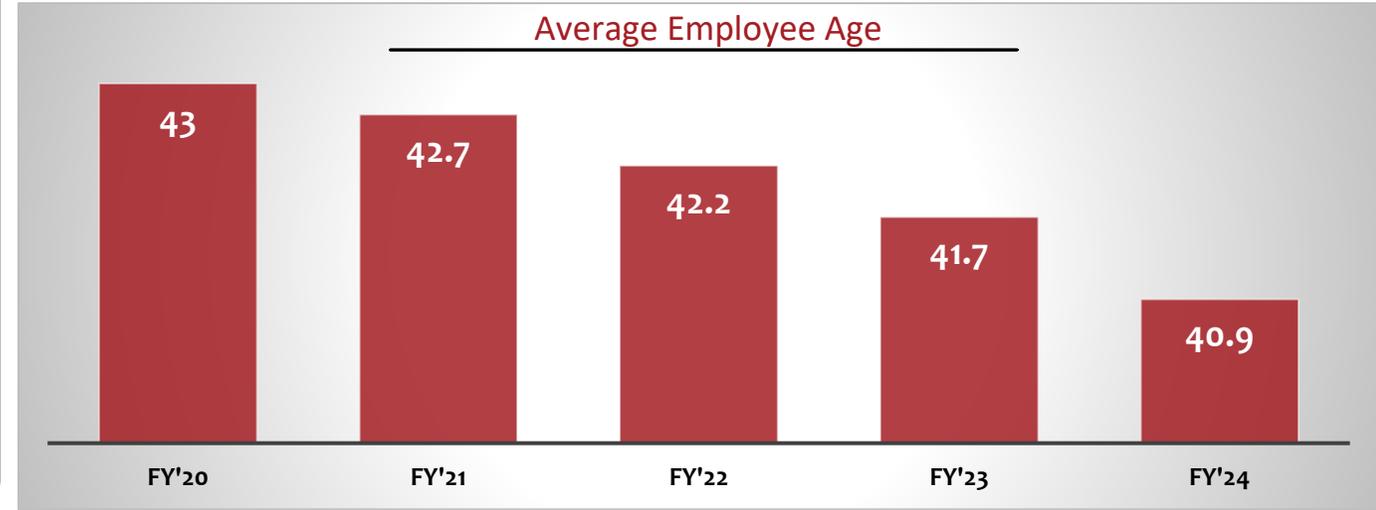
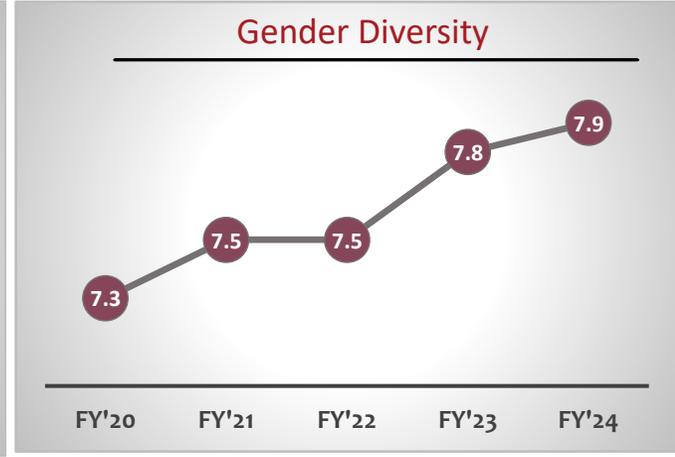
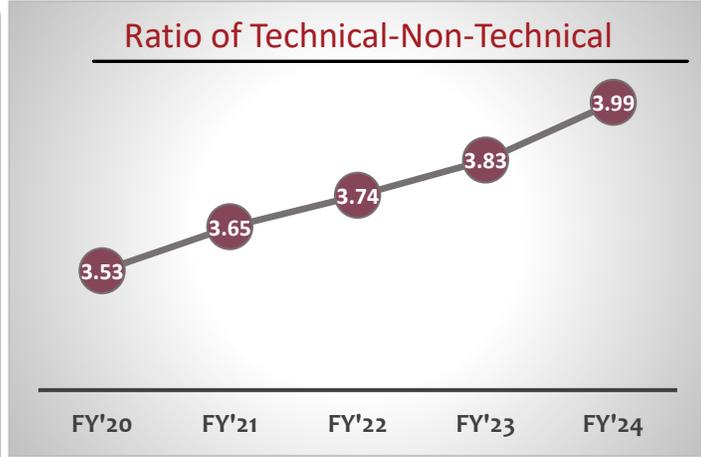
ONGC Institutes



Human resources: Our competitive edge



Total Regular Workforce
25,641



ONGC: FY'24 Highlights



Exploration

- 11 new discoveries, 2 in Mahanadi basin- **Utkal & Konark**, monetized 7 discoveries
- Accelerated exploration: Bagged 84% of blocks in OALP Round VIII: 30,342 sq. km



Drilling

- Highest ever **544 wells drilled** (103 Exploratory & 441 Development)
- **NPT** in drilling rigs reduced to **18.7%** as compared to **22.7%** in FY'23.



Production

- O+OEG production: **41.787 MMT**oE, VAP production: **2.519 MMT**
- **Oil production** commence from **KG-DWN-98/2**



Projects

- 3 major projects completed: ₹ 3,899 Cr capex with envisaged gain of 9.41 MMT
- 2 infrastructure projects approved worth ₹ 3,549 Cr



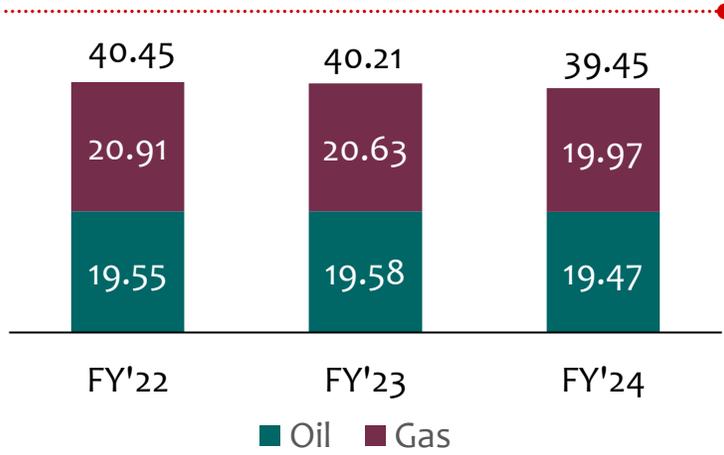
Beyond E&P

- ONGC Green Limited (OGL), a wholly owned subsidiary of ONGC incorporated
- Exploring low carbon and Green Ammonia plant opportunities

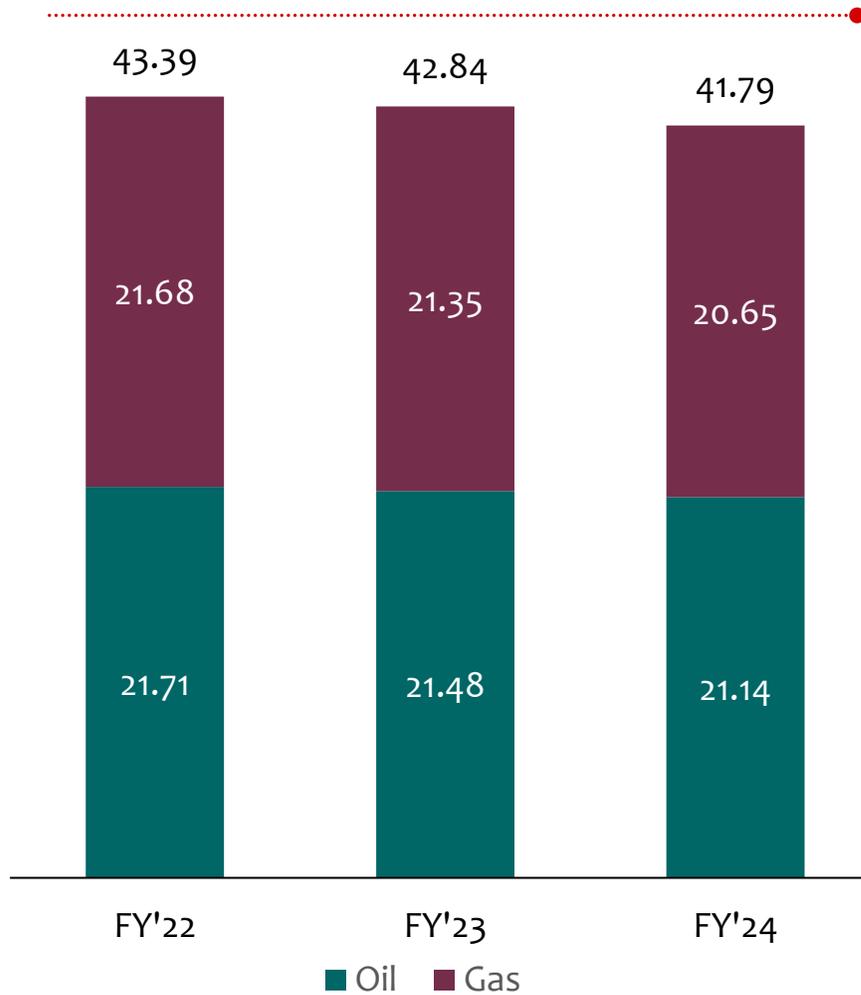


FY'24 physical performance

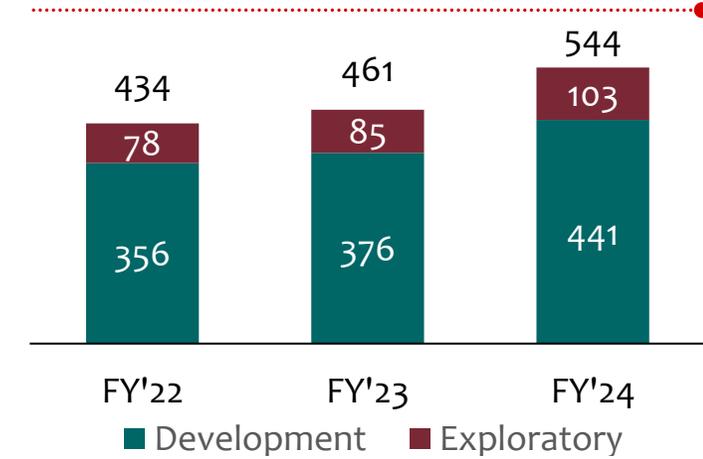
Standalone Oil & Gas Production (MMToE)



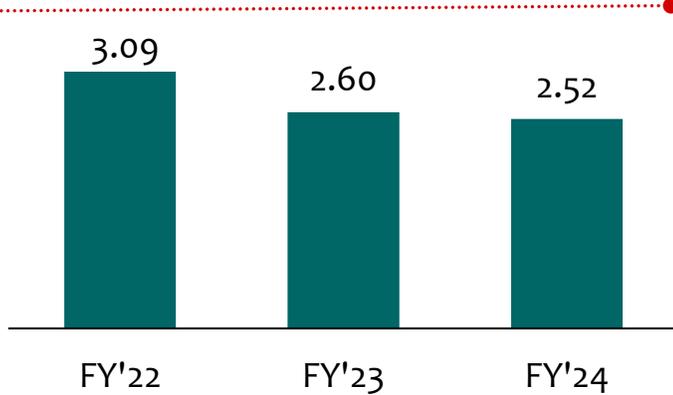
Standalone + JV Oil & Gas Production (MMToE)



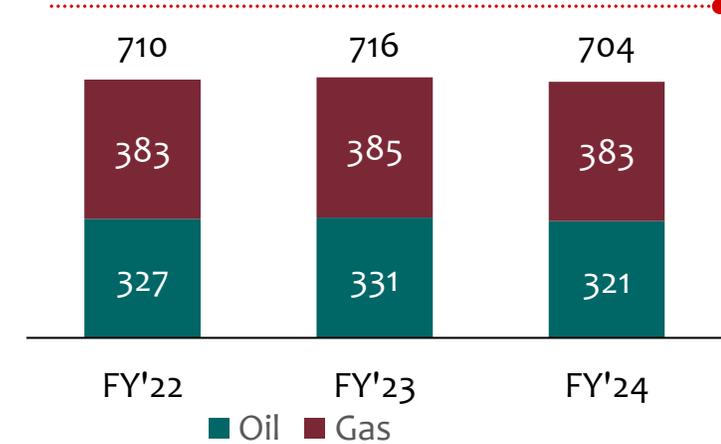
Drilling (No. of Wells)



Value Added Products (MMT)

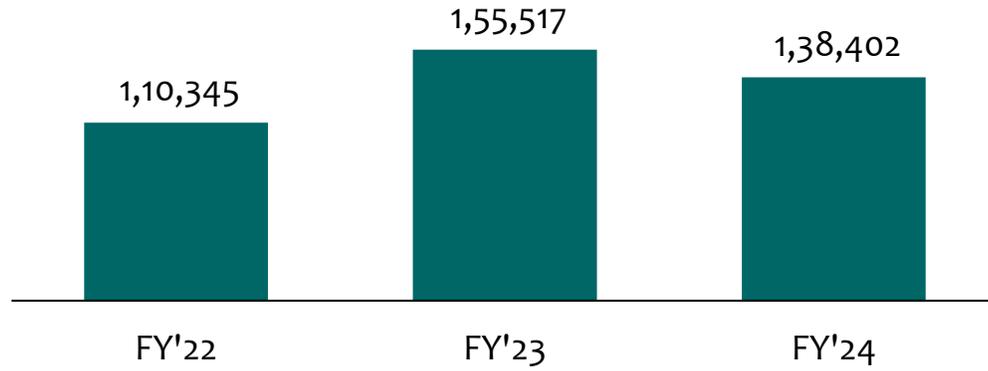


2P reserves (MMToE)

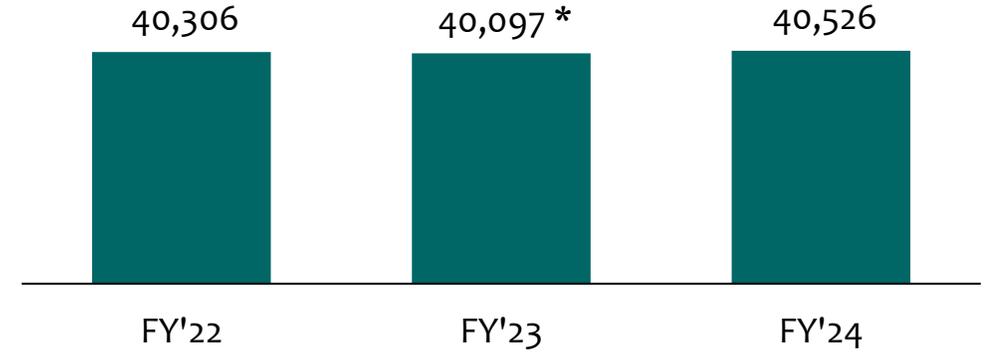


FY'24 standalone financial performance

Gross Revenue (₹ Crore)



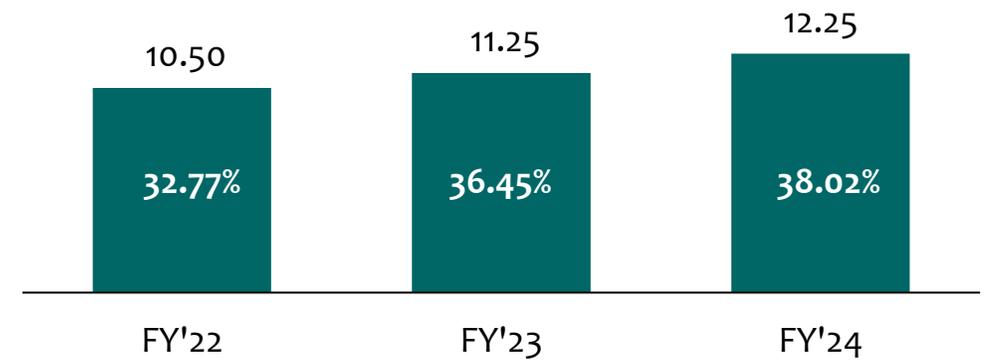
PAT (₹ Crore)



EPS (₹)



Dividend Per Share (₹)

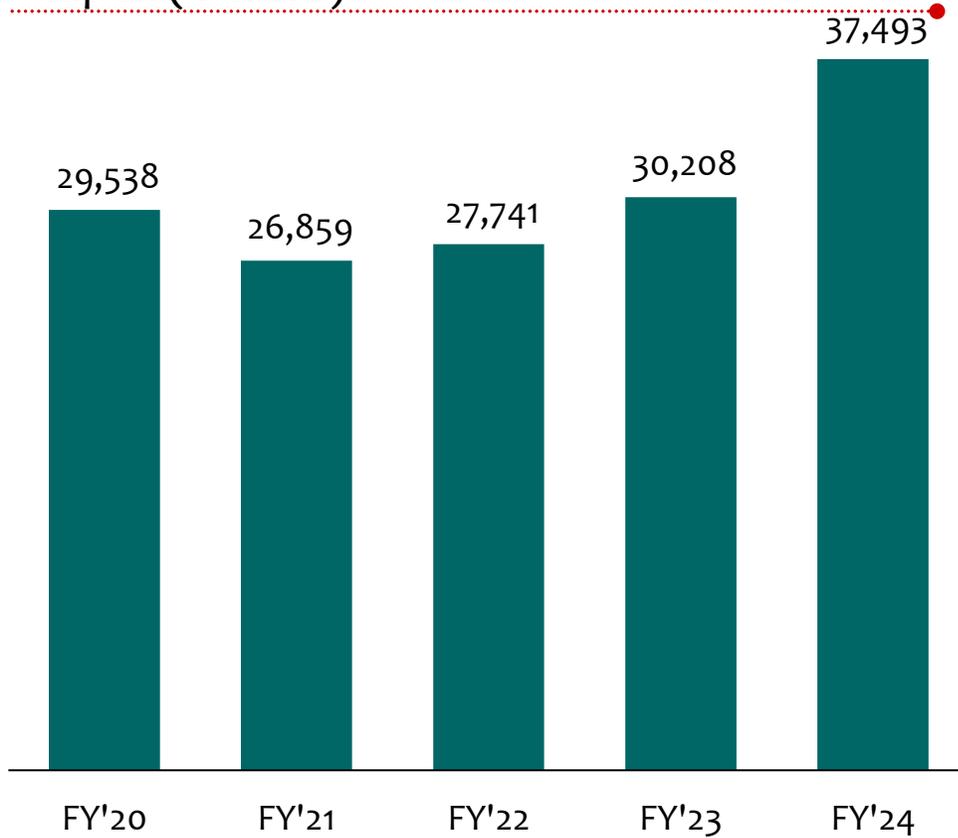


*Restated

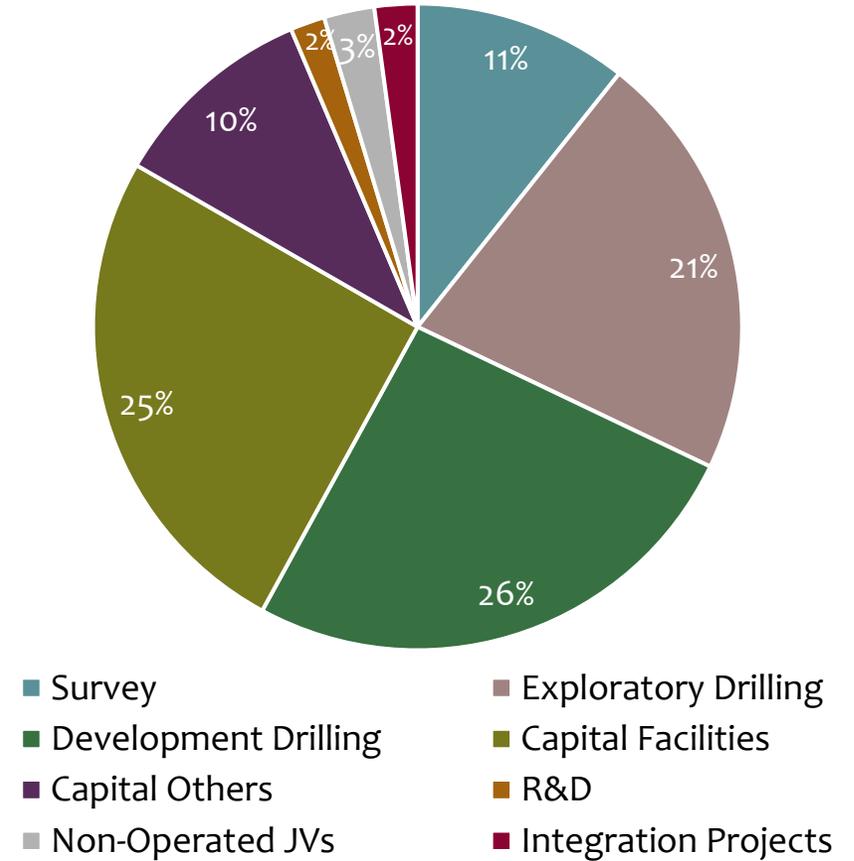


Core capex

Capex (₹ Crore)



Planned(BE) Capex FY'25: ₹ 35,850 Crore



Core Capex in last 5 years to the tune of ~ ₹ 1,51,000 Crore



ONGC Group: Resilient performance in FY'24

2P Reserves



1,198 MMToE

ONGC : 704 MMToE
JV Share : 12.7 MMToE
OVL : 476 MMToE
Estimated 2P O+OEG reserves on PRMS basis

Oil & Gas Production



52 MMToE

ONGC : 39.45 MMToE
JV Share : 2.34 MMToE
OVL : 10.52 MMToE
Contributed ~68% to India's oil & gas Production (including JV's share)

Refinery Throughput



38.92 MMT

HPCL : 22.33 MMT
MRPL : 16.59 MMT

Financials



- Revenue from Operations
₹ 6,43,037 Crore
- Profit after Tax
₹ 57,101 Crore



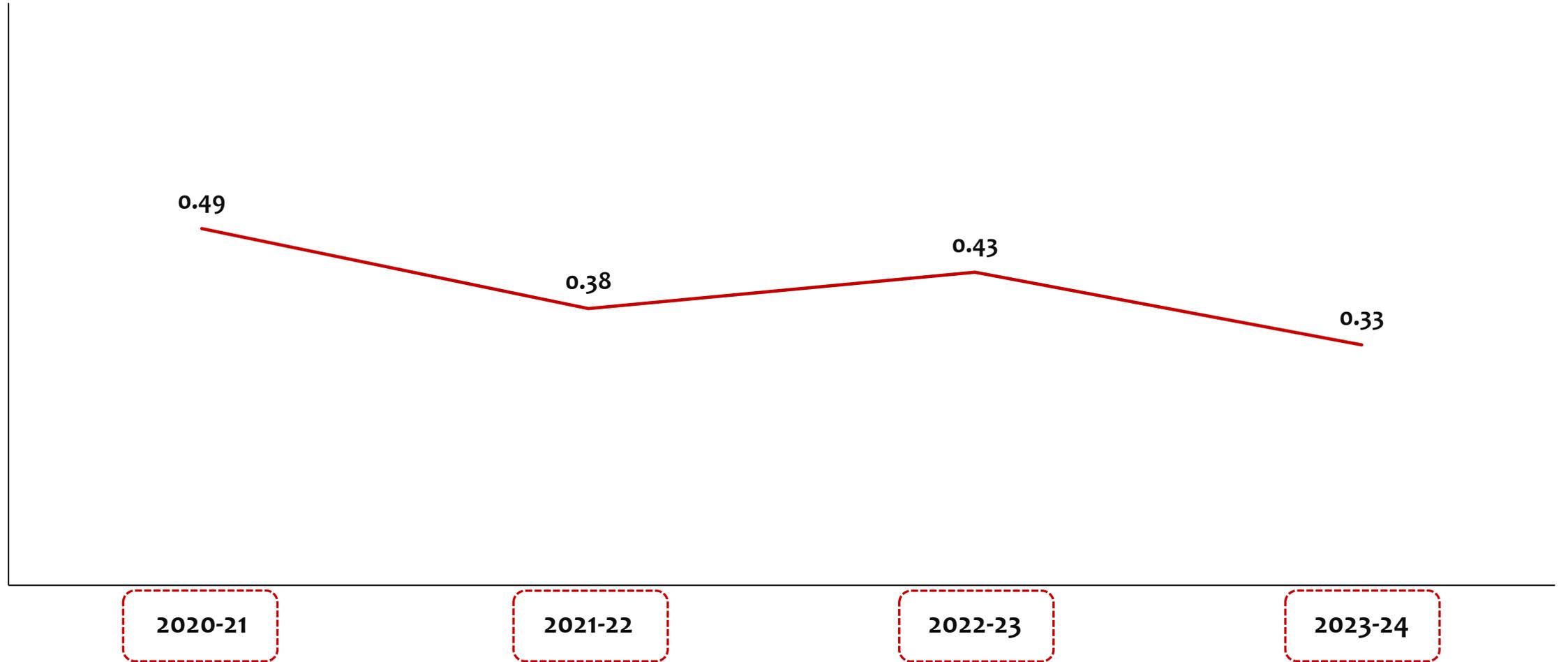
Consolidated financial performance

Parameter	FY'23 (₹ Cr)	FY'24 (₹ Cr)
Total Income (Revenue + Other Income)	6,92,903	6,55,259
EBITDA	85,355	1,17,453
PAT	34,046	57,101
Total Debt	1,29,185	1,19,755
Total Equity (includes minority interest)	3,03,383	3,65,091
Total Capital	4,32,568	4,84,846
Debt / Total Capital	29.86%	24.70%
Debt / EBITDA	1.5X	1.0X
Debt / Equity	0.43	0.33



Robust capital structure

Consolidated Total Debt to Equity Ratio



Strong credit ratings

DOMESTIC



Long Term

AAA

AAA

AAA

Short Term

A1+

A1+

A1+

INTERNATIONAL



Baa3

BBB-

BBB-



Looking forward

1



Truly Integrated Energy Company

Deepen presence across Oil to Chemicals value chain

2



Improvement in Financials

Owing to crude linked stable gas price regime with 20% premium for new gas

3



Exploration

Focus on Cat-II Basins and No Go Areas

4



Production

Reverse standalone crude production trend

5

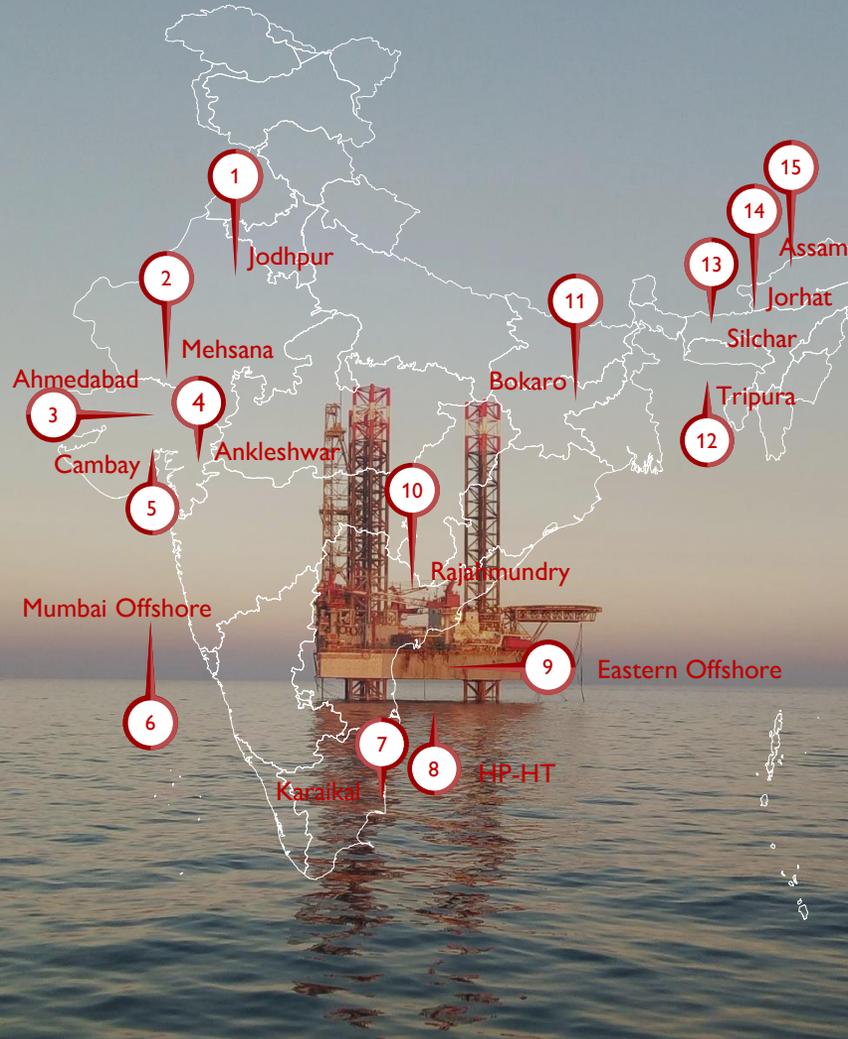


Green Energy

Achieve Net Zero for Scope 1 & Scope 2 by 2038

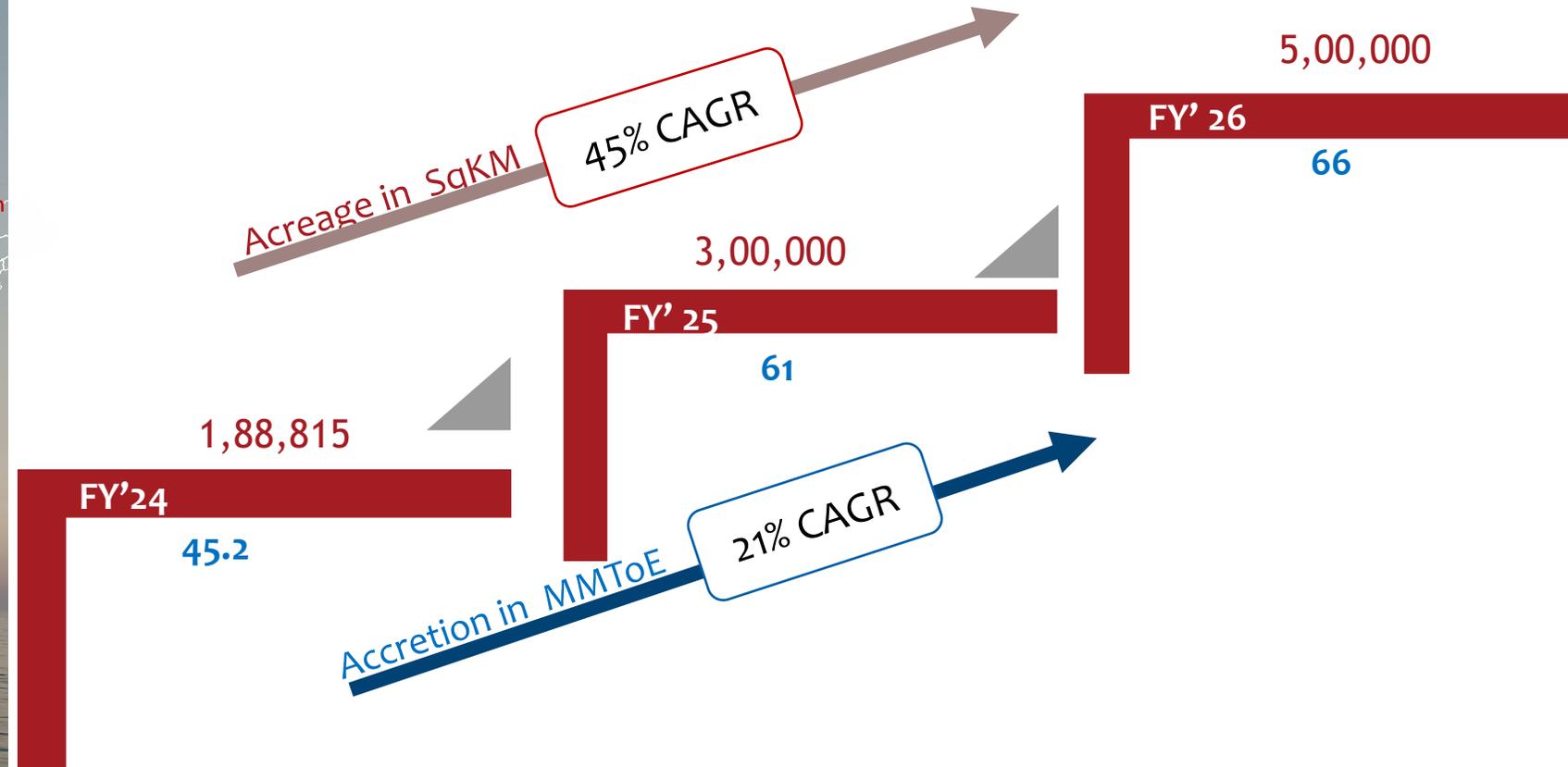


Domestic E&P

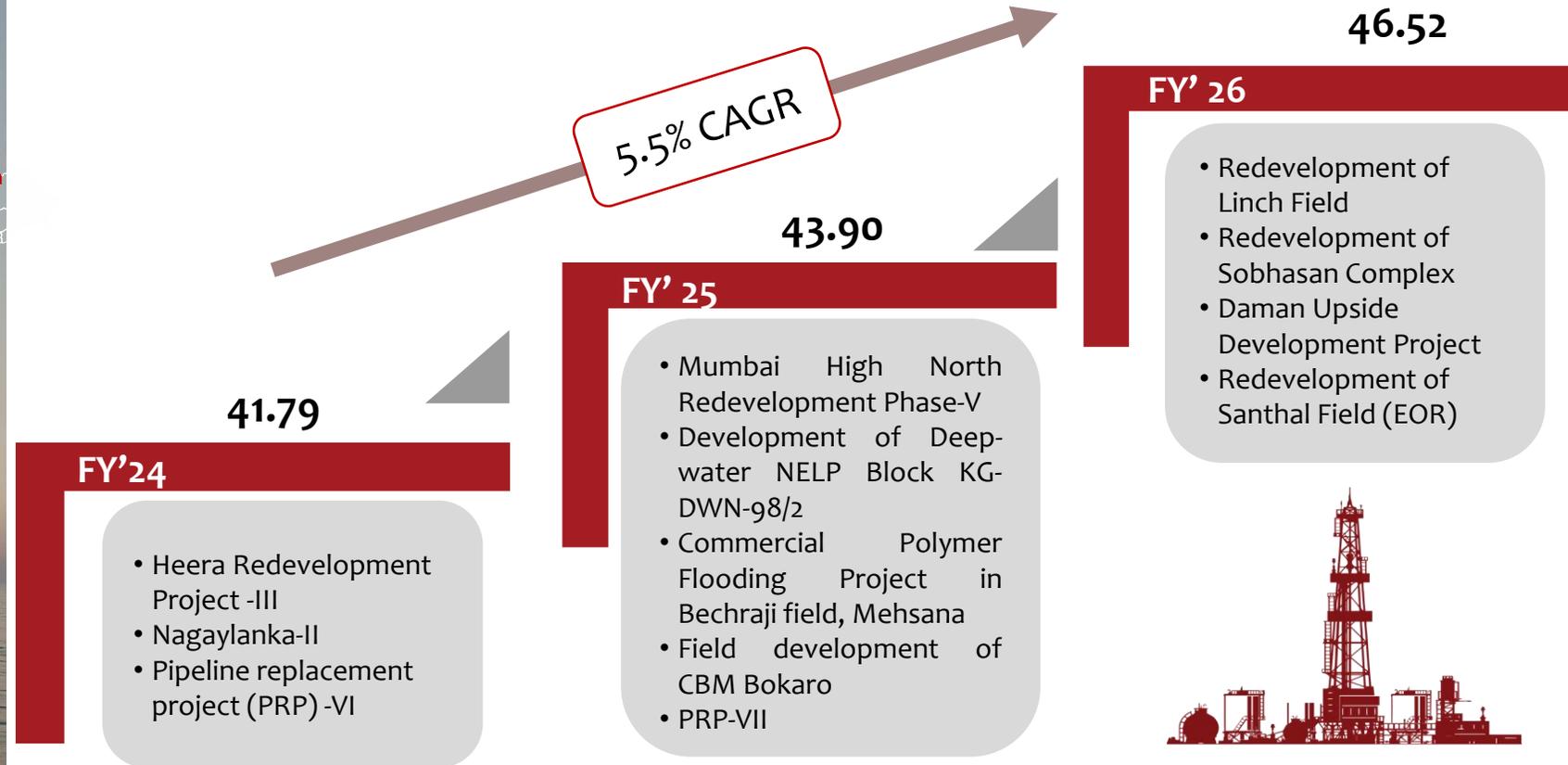
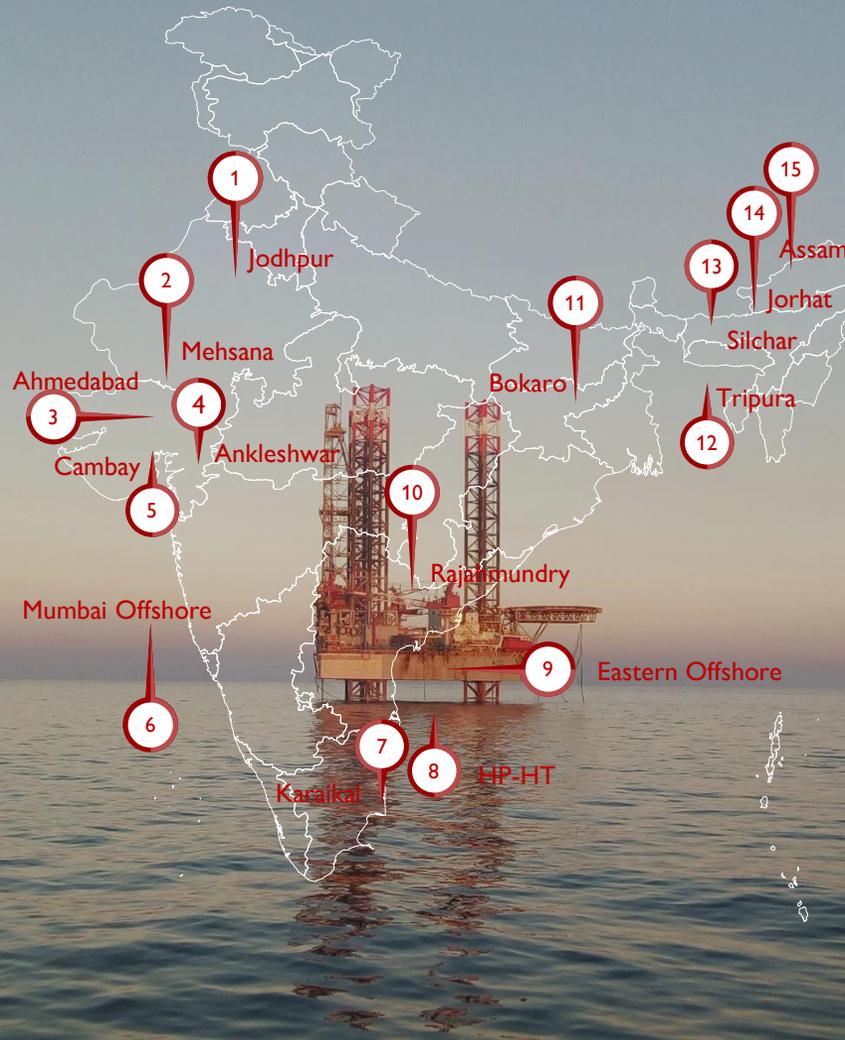


Exploration Growth

Strengthening exploration, Monetizing discoveries, Optimizing recovery

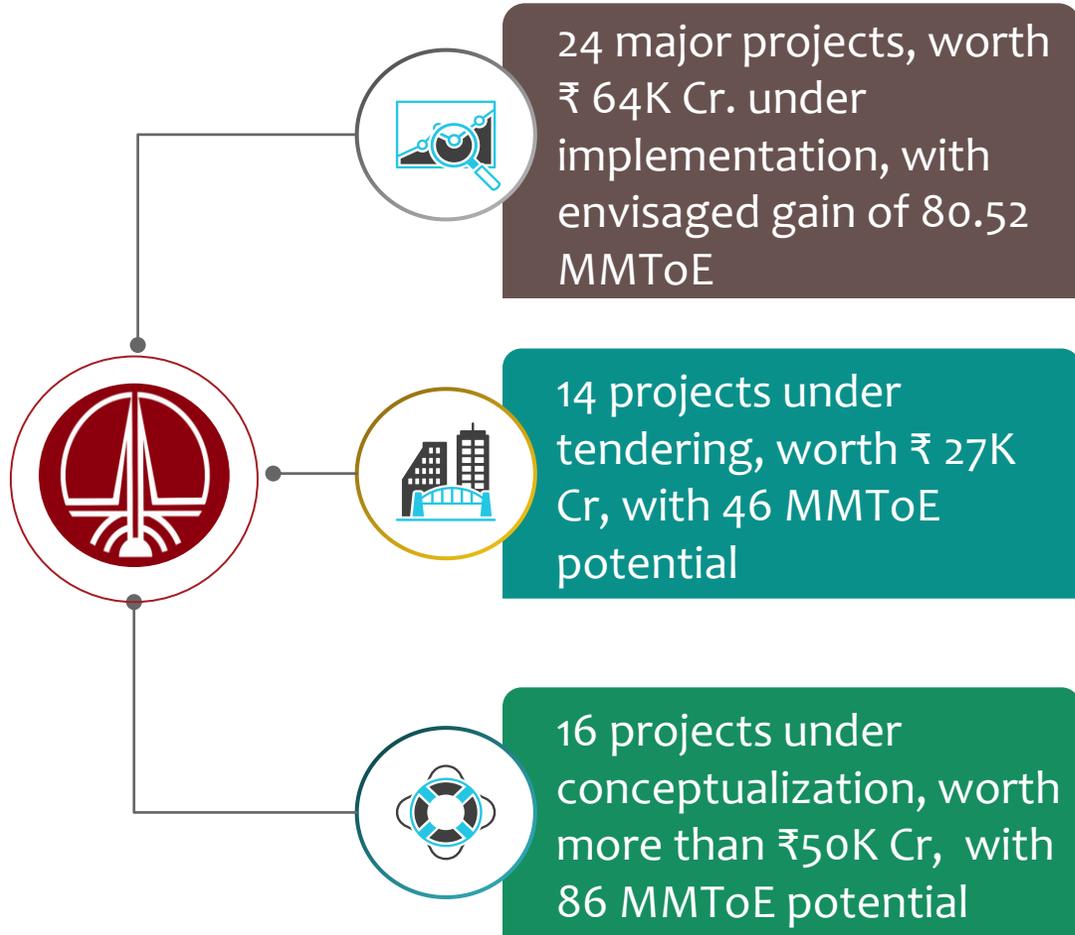


Strengthening exploration, Monetizing discoveries, Optimizing recovery



Projects under implementation

Plan to intensify exploration, monetize discoveries & maximize recovery



Offshore

- KG-DWN-98/2 Cluster –II
- Daman Upside Development Project (DUDP)
- Mumbai High North Redevelopment Phase-IV
- Life Extension of 48 Well Platforms
- Restoration of Gas Terminal Phase 1- Part A of Hazira
- Revamping of SV Stations, Gas Terminal & Kribhco Terminal
- Pipeline Replacement Project – VII
- MHN TCPP PGC BGC Project

Onshore

- Redevelopment of Santhal, Sobhasan & Linch Fields
- Development of CBM Bokaro
- Gas Assisted Gravity Drainage Scheme, Kasomarigaon
- Commercial Polymer Flooding Project in Bechraji field
- Development of Jharia CBM Block (Phase-1)
- Creation of Gas Dehydration Facilities, Tripura
- Development of NELP Block Nagyalanka Ph-II
- Construction of PWTPs at North Kadi, Bechraji & Sobhasan
- Old Pipeline Replacement Mehsana
- Kalol Redevelopment Project
- Creation of GDU and DPD facilities at Rajamundry
- Pipeline Network Project Rudrasagar
- Upgrading IPSHEM to World Class Facility of ONGC, Goa



Green Energy Road map

Strategy has been defined for ONGC Green Ltd. (OGL)

193 MW FY' 24

- 153 MW Wind
- 40 MW Solar
- Small scale GH₂ plant in operating Assets for captive use under feasibility study

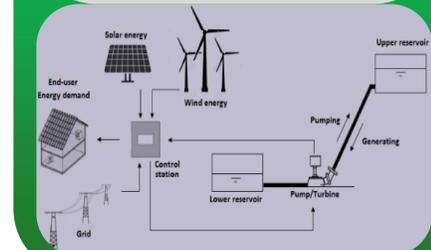
1 GW FY' 25

- Through renewable asset acquisition
- Capex - ₹ 1,000 Cr



10 GW FY' 30

- 60-70% Solar, 30-40% onshore wind
- Through Inorganic & Organic growth
- 25 CBG plant
- 2 GW PHP
- 1 MMTPA Green NH₂
 - 180 KT GH₂
- Capex - ₹ 1,00,000 Cr



Global footprint of ONGC Videsh

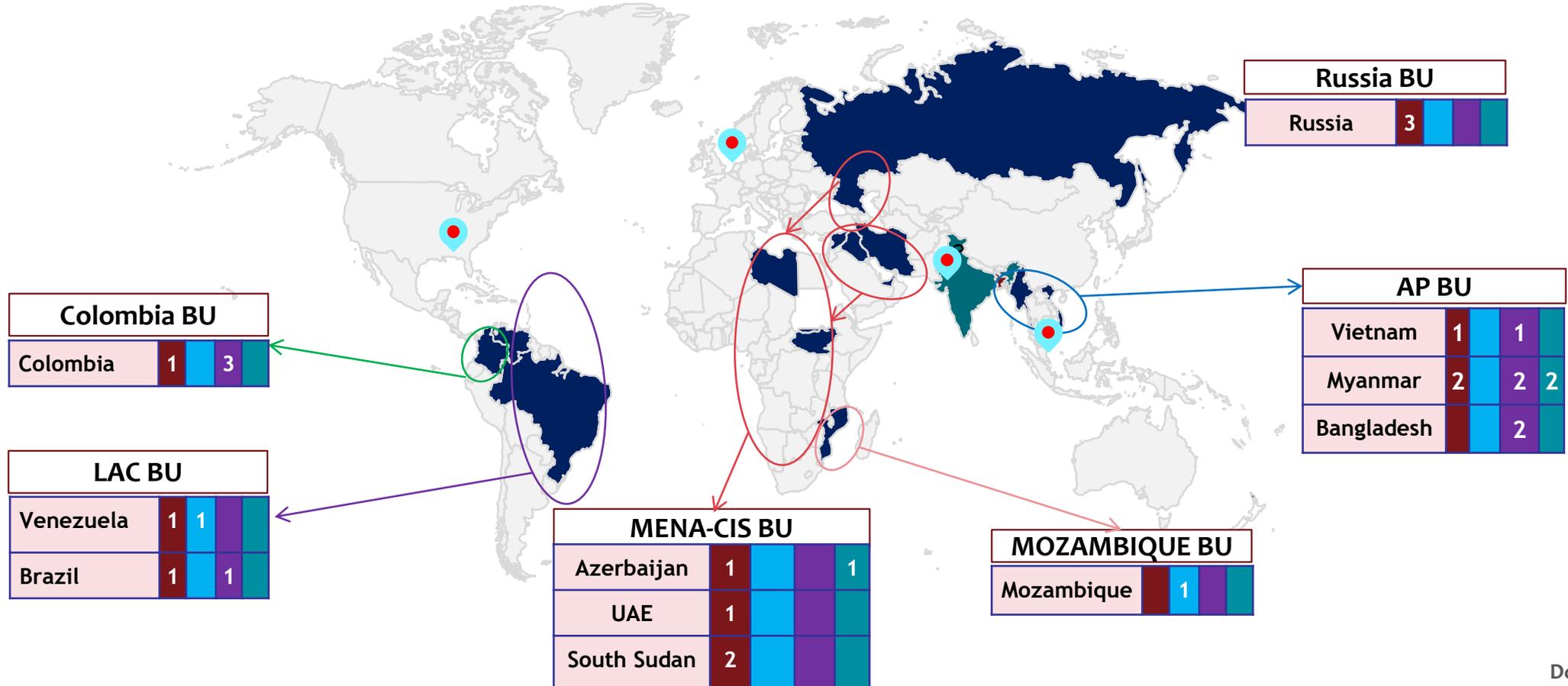
32 projects in 15 countries

Producing: 14

Discovered/
Developing: 4

Exploration: 11

Pipeline: 3



Dormant Projects: 5

Business Presence in 19 Countries across 5 Continents





ONGC Videsh

ONGC Videsh



- Recognized as a Navratna CPSE on 3rd Aug 2023 by GOI
- Production increased from 10.171 MMTOE in FY'23 to 10.518 MMTOE in FY'24
- Crossed 200 MMTOE cumulative production mark during FY'24
- Raised USD 920 million Syndicated Term Loans in 2 tranches at most competitive rates



CPO5

- Operated project with Significant drill bit Success in recent times
- Increased production from 19 KBD in FY'23 to 30 KBD in FY'24
- Discovered two new HC plays namely Guadalupe & Upper Mirador



MECL

- Resumed infill well drilling after a 4-year hiatus, leading to a 12% production increase



South Sudan

- Annual average production increased by 30% over previous fiscal
- GPOC: Achieved production of 54 KBOPD by end of FY'24
- SPOC: Average production increased by 31% to 5,848 BOPD
- Focused & innovative approach to overcome unprecedented flood fury



License Extensions

- Block 6.1 & 128, Vietnam
- CPO-5, Colombia
- IEC, Russia



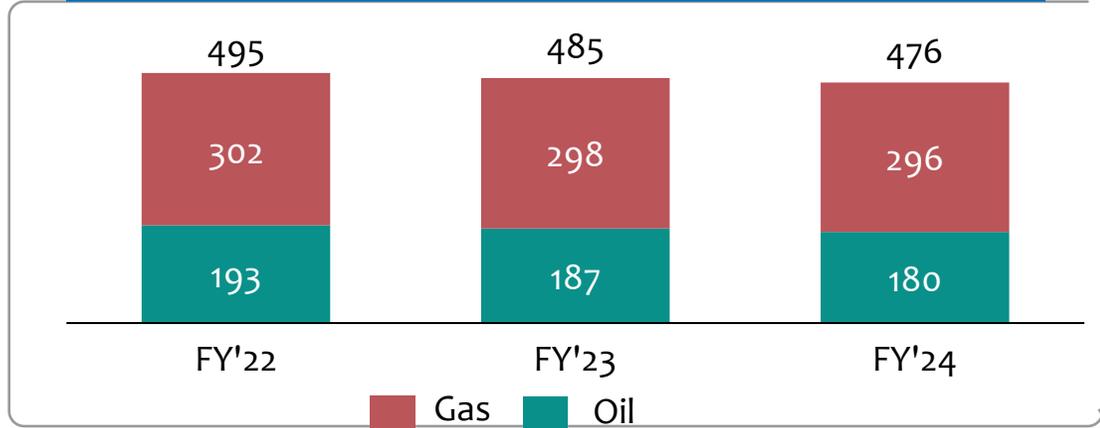
OOIL

- Established OVL Overseas IFSC Limited, a subsidiary in GIFT City, Gujarat, to centralize and manage funds efficiently.



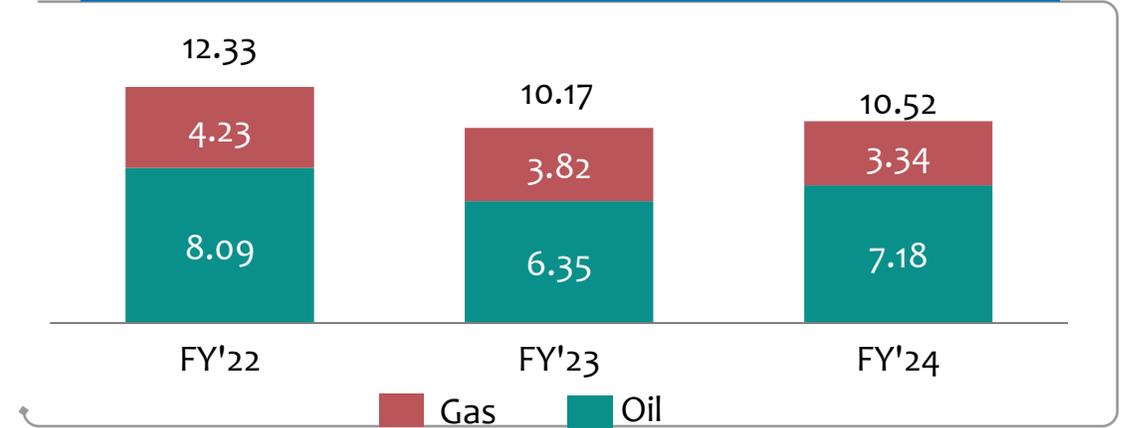
ONGC Videsh: FY'24 Performance

2P Reserves (MMToE)



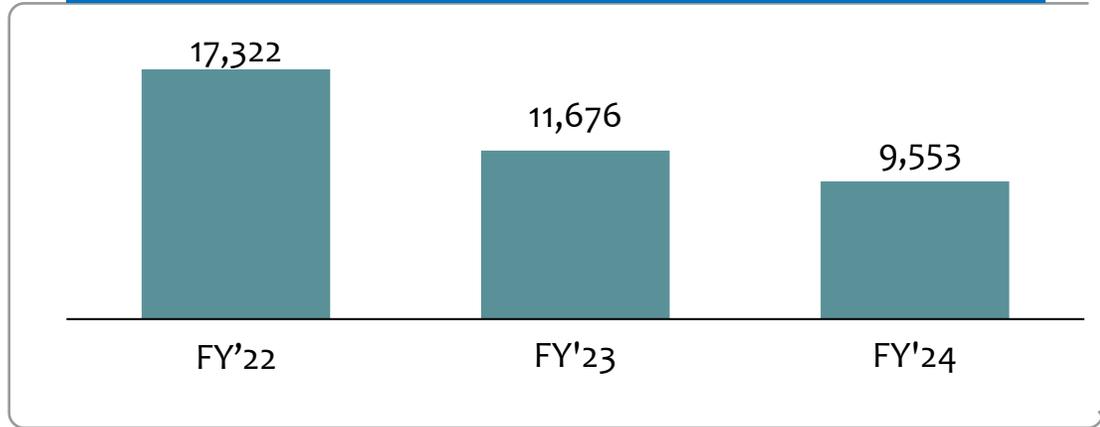
* PRMS adopted from FY'21

Oil and Gas Production (MMToE)

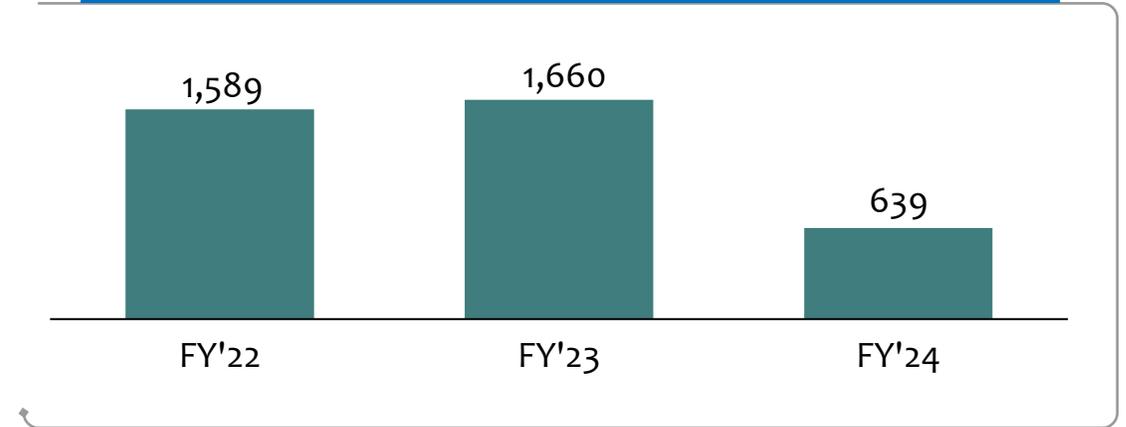


1. Includes proportionate share of Sakhalin Production

Turnover (₹ Crore)



PAT (₹ Crore)





Hindustan Petroleum Corporation Ltd. (HPCL)

A Maharatna Schedule “A” CPSE



Achieved highest ever refining thruput of 22.33 Million Metric Tonnes (MMT)



Recorded Highest ever Market Sales of 46.82 MMT



Achieved milestone of 22,000+ Retail Outlets

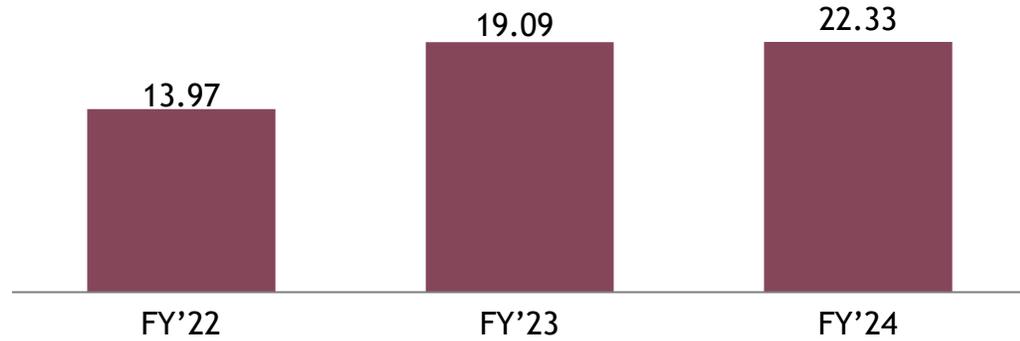
HPCL also owns India’s largest Lube Refinery in Mumbai

HPCL owns and operates Refineries in Mumbai and Visakhapatnam, holds 48.99% HPCL-Mittal Energy Limited (HMEL)

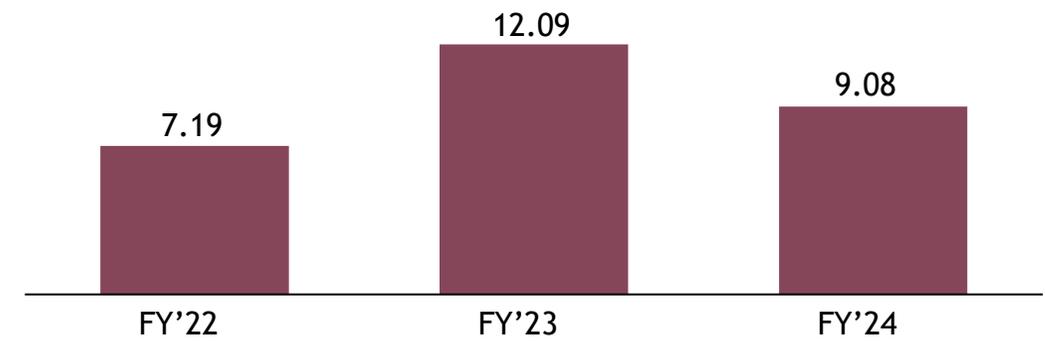


HPCL: FY'24 Performance

Throughput (MMT)



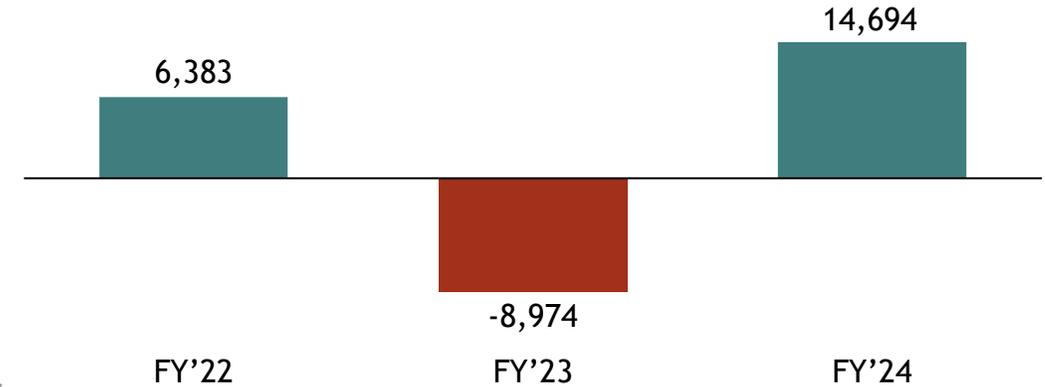
GRM (\$/BBL)



Revenue from Operations (₹ Crores)



PAT (₹ Crore)





MRPL (A Miniratna CPSE)



Achieved highest ever throughput-16.59 MMT in FY24



Achieved revenue of Rs. 1,05,223 crore during FY'24.



Registered GRM of US\$ 10.36/bbl in FY'24.



₹ 5,058Crore reduction in interest bearing Long Term Borrowings: (i.e. ₹ 14,837 Cr. on March 31, 2023 to ₹ 9,779 Cr. on March 31, 2024).



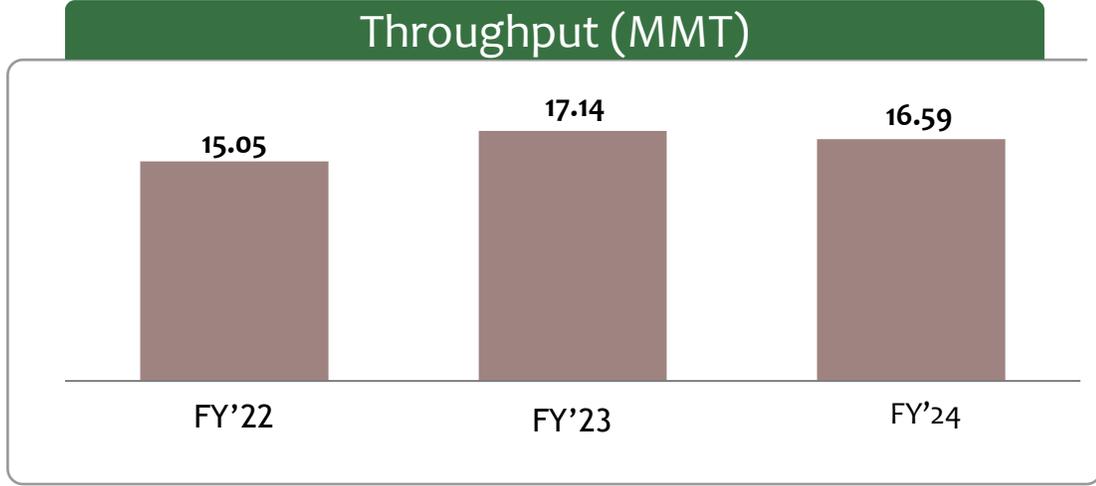
Debt Equity Ratio improved from **1.70** to **0.94**

Refinery has got a versatile design with complex secondary processing units and high flexibility to process Crudes of various APIs

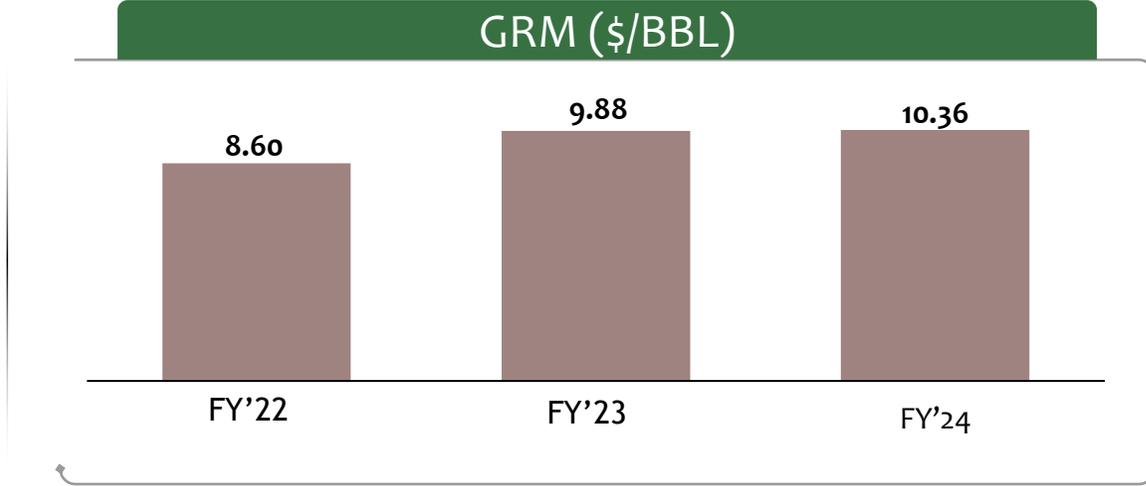


MRPL: FY'24 Performance

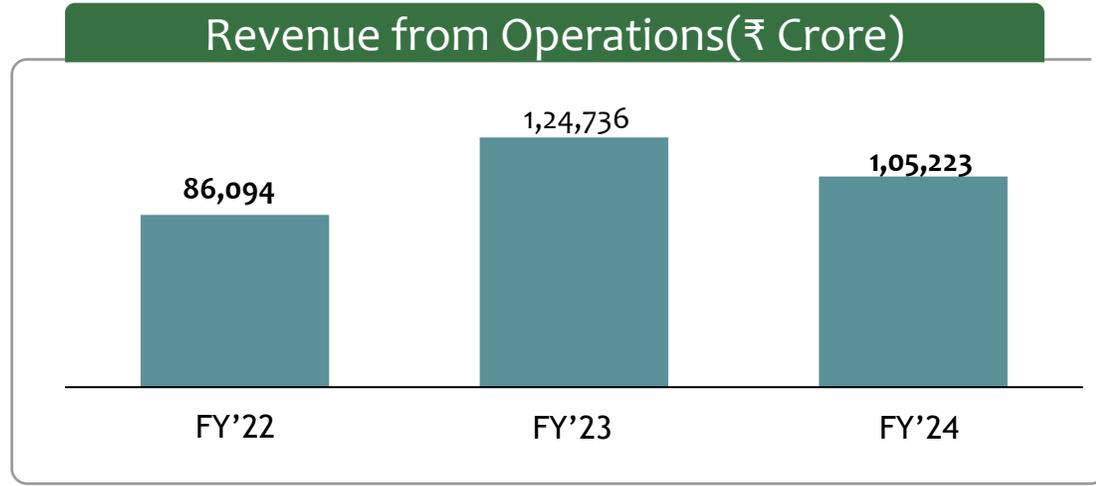
Throughput (MMT)



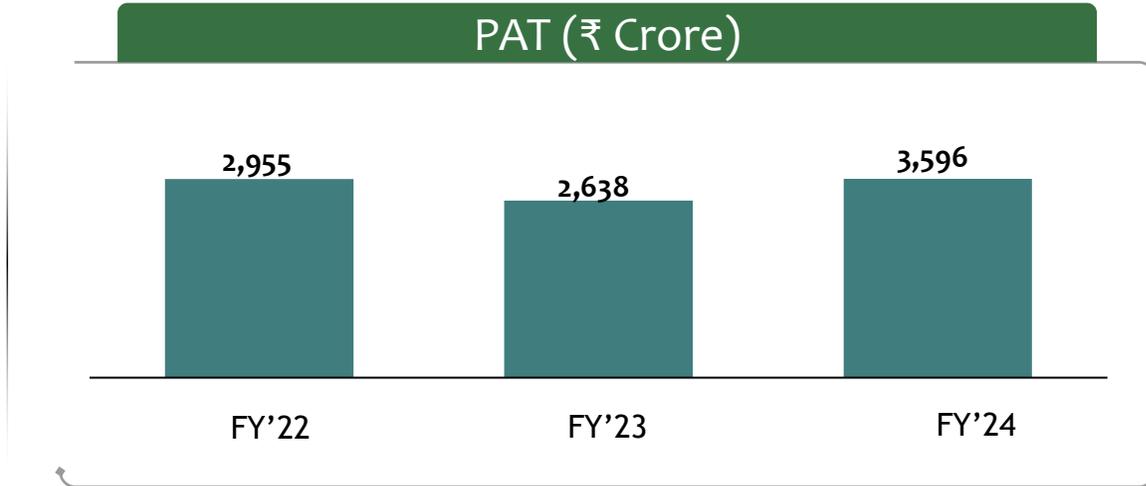
GRM (\$/BBL)



Revenue from Operations (₹ Crore)



PAT (₹ Crore)



A Joint venture with GAIL & GSPC



OPaL



OPaL operated at average 92% capacity in FY'24



Earned revenue from operations of Rs. 14,307 crore during the year FY'24 as against Rs. 14,593 crore during FY'23



OPaL has sold 1769 KT of Polymers and Chemicals during FY24.



Reported EBIDTA of Rs. (479) crore in FY'24

One of the Largest Dual Feed Crackers in the world

1.1 MMTPA Feedstock integration project of ONGC (Utilizing C₂, C₃ and C₄ gas feed and Naphtha produced by ONGC)



A Joint venture with Govt. of Tripura



OTPC



Power generation of 4368 MU in FY24 as compared to 4741 MU in FY23



Average Plant Load Factor (PLF) was 70.8 in FY24 as compared to 77 in FY23



Earned revenue from operations of Rs. 1,547 crore and PAT of Rs. 70 crore



Paid interim dividend of Rs. 0.20 per share in FY 24.

726.6 MW (363.3x2) Combined Cycle Gas Turbine (CCGT) Thermal Power Plant





Petronet MHB Limited (PMHBL)



Achieved throughput of 4.05 MMT in FY24. Capacity utilization for FY 2023-24 period was 72% of total capacity of 5.60 MMTPA



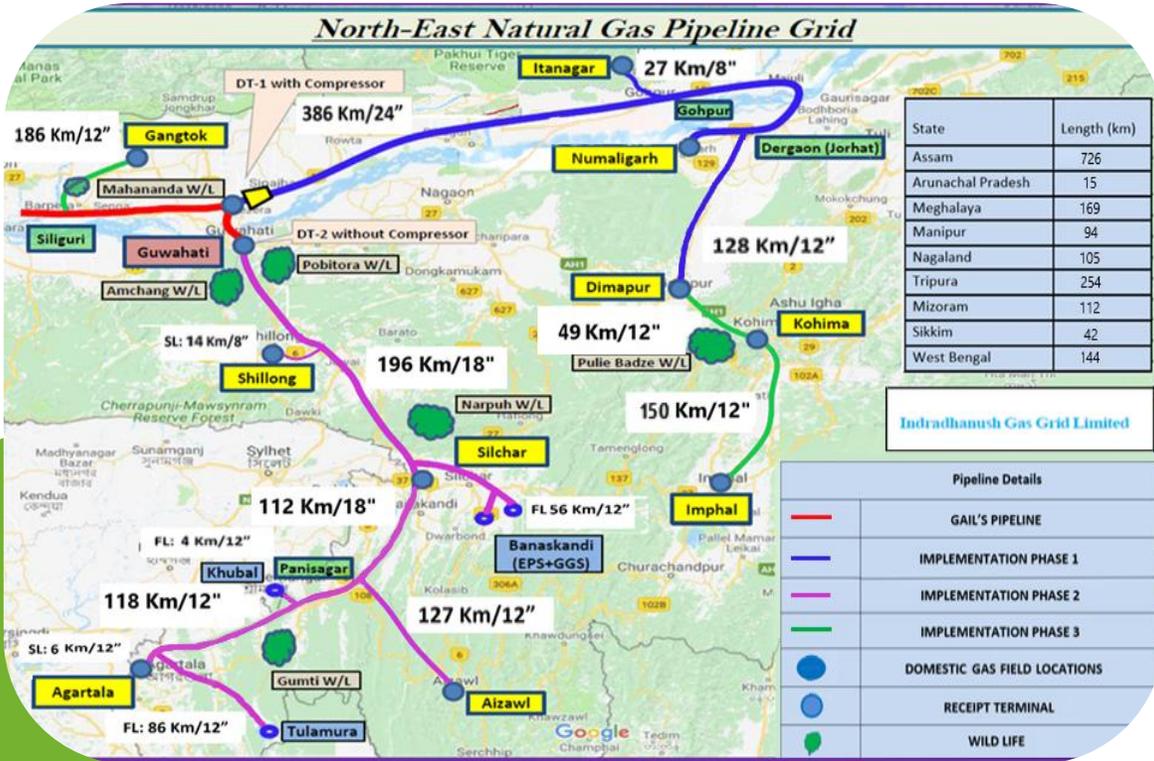
Earned revenue from operations of Rs. 186 crore and PAT of Rs. 96 crore



Paid interim dividend of Rs. 1.635 per share in FY 24

Pipe line company, caters MRPL products in hinterland of karnatka.





Actual Physical progress is 80.40% against scheduled progress of 83.27% till 31st March 2024.



Actual Financial progress is 57.77 % against Scheduled progress of 65.06 % till 31st March 2024.



VGF of Rs 1043.3 Crore (Cumulative Rs 3601.83 Crore) received by IGGL in FY 2024 and fully utilized.



ONGC invested Rs. 24.36 crore in FY 23-24 ,total investment Rs. 222.36 crore so far.

Indradhanush Gas Grid Limited (IGGL)



ESG practices: Committed towards conserving climate



Regular Greenhouse Gas (GHG) inventory accounting and disclosures on Scope-1 and Scope-2 emissions



Implemented 15 Clean Development Mechanism (CDM) Projects



2.2 million Certified Emission Reductions



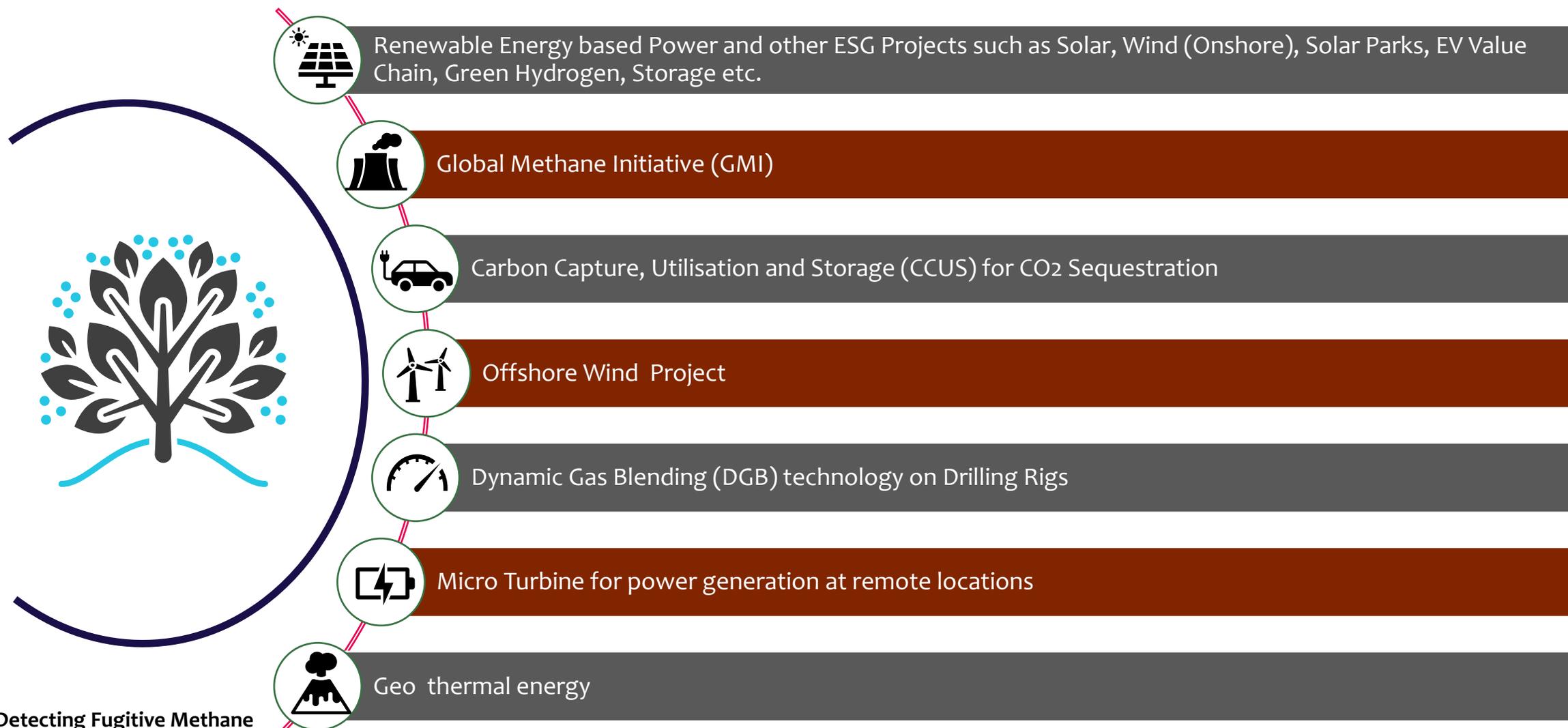
Fresh water conservation: Water foot printing, Rainwater Harvesting, Sewage Treatment Plants & Desalination



Renewable energy projects, 193 Mw Standalone Capacity



ESG: Ongoing Initiatives



Detecting Fugitive Methane

- Methane concentration through **TROPOMI (Tropospheric Monitoring Instrument) Satellite data technology** through its remote sensing division of KDMIPE.
- **Drone Surveys** using Total Energies Patented technology **AUSEA (Airborne Ultralight Spectrometer for Environmental Application)**



ESG practices: Committed towards society and ethical work practices



Social:
Committed to
social welfare
and inclusion

- One of the first companies to issue separate CSR Guidelines in 2009
- CSR activities aligned with needs of community in respective geographies
- Every CSR project benchmarked to UN Sustainable Development Goals (SDGs)
- Launched dedicated online portal for CSR activities



Governance:
Committed to
integrity and
ethical practices

- First signatory in India to the Integrity Pact and the first CPSE certified for an Anti-Bribery Management System.
- Mediation through Outside Expert Committee (OEC) for faster resolution of commercial disputes
- E-Tendering, Centralized Shared Financial Services (SFS) for efficiency and transparency



Corporate social responsibility: Leader in CSR spending



ONGC promotes healthcare, education, skill development, women empowerment & reducing inequality, environment sustainability and other initiatives through its CSR activities



Total spend in last 5 yrs. > 2700 Cr.
Avg. CSR Expenditure = ₹ 540 Cr

CSR Expenditure in 2023-24: ₹ 635 Cr.



Championing Sports in the Country

ONGCians qualified for Paris Olympics 2024

Ms. M.R. Poovamma (Athletics), H.S. Prannoy (Badminton), Ms. Ashwini Ponappa (Badminton), Harmeet Desai (Table Tennis).



Recognitions and Awards in 2023

ONGC Scholarship players Aishwarya Pratap Singh – Shooting & Ms. Antim Panghal – Wrestling were conferred Arjuna Award.

ONGC Sportspersons have won 63 National Awards till date.



Virat Kohli is part of the Indian squad for Men's T20 World Cup 2024 to be held in USA and West Indies.



Rashmi Kumari, won 6th Asian Carrom Championships held at Male (Maldives) from 27th April to 1st May 2024.

PSPB Tournaments 2023-24

ONGC emerged as Champion Organisation and won the prestigious “Petroleum Ministers Trophy” for FY 23-24.

ONGC won tournaments in Athletics, Basketball, Bridge, B&S, Carrom, Tennis, Squash and Swimming.





Thank You

