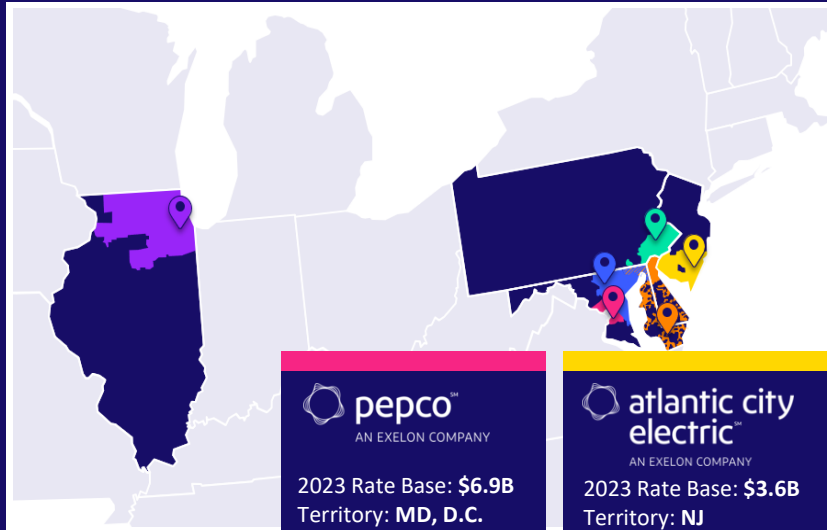




Exelon Family of Companies



comed
AN EXELON COMPANY
2023 Rate Base: **\$20.3B**
Territory: IL

bge
AN EXELON COMPANY
2023 Rate Base: **\$9.7B**
Territory: MD

pepco
AN EXELON COMPANY
2023 Rate Base: **\$6.9B**
Territory: MD, D.C.

atlantic city electric
AN EXELON COMPANY
2023 Rate Base: **\$3.6B**
Territory: NJ

peco
AN EXELON COMPANY
2023 Rate Base: **\$11.1B**
Territory: PA

delmarva power
AN EXELON COMPANY
2023 Rate Base: **\$3.9B**
Territory: DE, MD



Operational Excellence

- Safely Powering Reliability and Resilience
- World-Class Customer Experience at Below Average Cost



Financial Discipline

- **Organic Growth:** Rate base growth of 7.5% through 2027
- **Strong Balance Sheet:** Maintain balance sheet capacity through balanced funding strategy in support of investment grade credit ratings
- **Total Shareholder Return:** Expect ~60% dividend payout ratio resulting in dividend growing in line with 5-7% operating EPS CAGR through 2027



Supporting Growth in Our States

- Progressive jurisdictions with aggressive clean energy goals
- Robust track record and pipeline of high-density load
- Strategic T&D grid investments relieve capacity constraints, improve reliability, and bolster economic development

6 T&D-only utilities
across 7 regulatory jurisdictions

4 major metro areas served
Chicago, Philadelphia, Baltimore, D.C.

21.6 million
population of utility service areas⁽¹⁾

9.2 million
electric utility customers⁽¹⁾

1.4 million
natural gas customers⁽¹⁾

19,962
employees⁽¹⁾

\$21.8 billion
operating revenues in 2023

\$34.5 billion
projected capital investment
through 2027

\$60.3 billion
rate base estimate for 2024
86% Electric / 14% Gas & Other

(1) Data as of 2023 10-K