

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 27/21

12 November 2021

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Trust	Old Mutual Namibia Employee Broad-Based Empowerment Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	11-Nov-21
Number of shares	264 310
Price per share	R14.4172
Value	R3 810 610.13

Name of the Trust	Old Mutual Namibia Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	11-Nov-21
Number of shares	151 712
Price per share	R14.4172
Value	R2 187 262.25

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market and Off-market
Date of transaction	10-Nov-21
Number of shares	750 726
Price per share	R14.3649
Value	R10 777 629.52

Date of transaction	11-Nov-21
Number of shares	1 084 834
Price per share	R14.3991
Value	R15 620 633.25

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market and Off-market
Date of transaction	10-Nov-21
Number of shares	569 799
Price per share	R14.3649
Value	R8 185 105.66

Date of transaction	11-Nov-21
Number of shares	826 649
Price per share	R14.3991
Value	R11 903 001.62

Name of the Trust	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	09-Nov-21
Number of shares	486 788

Price per share	R14.2236
Value	R6 923 877.80

Date of transaction	10-Nov-21
Number of shares	224 350
Price per share	R14.3038
Value	R3 209 057.53

Date of transaction	11-Nov-21
Number of shares	822 719
Price per share	R14.3112
Value	R11 774 096.15

Name of the Trust	Old Mutual Insure Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	09-Nov-21
Number of shares	221 011
Price per share	R14.2236
Value	R3 143 572.06

Date of transaction	10-Nov-21
Number of shares	101 860
Price per share	R14.3038
Value	R1 456 985.07

Date of transaction	11-Nov-21
Number of shares	373 531
Price per share	R14.3112
Value	R5 345 676.85

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Notes to Editors**About Old Mutual Limited**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.