

# INVESTOR FINANCIAL SUPPLEMENT

June 30, 2024



Measures used in these financial statements and exhibits that are not based on generally accepted accounting principles ("non-GAAP") are denoted with an asterisk (\*) the first time they appear in this document. These measures are defined within the [Discussion of Non-GAAP and Other Financial Measures](#) section and are reconciled to the most directly comparable generally accepted accounting principles ("GAAP") measure herein.

# THE HARTFORD FINANCIAL SERVICES GROUP, INC.

Address:  
One Hartford Plaza  
Hartford, CT 06155

Internet address:  
<http://www.thehartford.com>

Contact:  
Susan Spivak Bernstein  
Senior Vice President  
Investor Relations

Phone (860) 547-6233

As of July 24, 2024

**Insurance Financial Strength Ratings:**

	A.M. Best	Standard & Poor's	Moody's
Hartford Fire Insurance Company	A+	A+	A1
Hartford Life and Accident Insurance Company	A+	A+	A1
Navigators Insurance Company	A+	A+	NR

- Hartford Fire Insurance Company ratings are on positive outlook at Standard and Poor's and Moody's and on stable outlook at A.M. Best  
 - Hartford Life and Accident Insurance Company ratings are on positive outlook at Standard and Poor's and on stable outlook at A.M. Best and Moody's  
 - Navigators Insurance Company ratings are on positive outlook at Standard and Poor's and on stable outlook at A.M. Best  
 NR - Not Rated

**Other Ratings:**

	A.M. Best	Standard & Poor's	Moody's
Senior debt	a-	BBB+	Baa1
Junior subordinated debentures	bbb	BBB-	Baa2
Preferred stock	bbb	BBB-	Baa3

- The Hartford Financial Services Group, Inc. senior debt, junior subordinated debentures, and preferred stock are on positive outlook at A.M. Best, Standard and Poor's and Moody's

## TRANSFER AGENT

Stockholder correspondence should be mailed to:  
Computershare  
P.O. Box 505000  
Louisville, KY 40233

Overnight correspondence should be mailed to:  
Computershare  
462 South 4th Street, Suite 1600  
Louisville, KY 40202

Common stock and preferred stock of The Hartford Financial Services Group, Inc. are traded on the New York Stock Exchange under the symbols "HIG" and "HIG PR G", respectively. This report is for information purposes only. It should be read in conjunction with documents filed by The Hartford Financial Services Group, Inc. with the U.S. Securities and Exchange Commission, including, without limitation, the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**INVESTOR FINANCIAL SUPPLEMENT**  
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**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**CONSOLIDATED FINANCIAL RESULTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>HIGHLIGHTS</b>								
Net income	\$ 738	\$ 753	\$ 771	\$ 651	\$ 547	\$ 535	\$ 1,491	\$ 1,082
Net income available to common stockholders [1]	\$ 733	\$ 748	\$ 766	\$ 645	\$ 542	\$ 530	\$ 1,481	\$ 1,072
Core earnings*	\$ 750	\$ 709	\$ 935	\$ 708	\$ 588	\$ 536	\$ 1,459	\$ 1,124
Total revenues	\$ 6,486	\$ 6,419	\$ 6,400	\$ 6,168	\$ 6,049	\$ 5,910	\$ 12,905	\$ 11,959
Total assets	\$79,046	\$77,710	\$76,780	\$74,516	\$73,895	\$74,249		
<b>PER SHARE AND SHARES DATA</b>								
<b>Basic earnings per common share</b>								
Net income available to common stockholders	\$ 2.48	\$ 2.51	\$ 2.55	\$ 2.12	\$ 1.75	\$ 1.69	\$ 4.99	\$ 3.44
Core earnings*	\$ 2.54	\$ 2.38	\$ 3.11	\$ 2.32	\$ 1.90	\$ 1.71	\$ 4.92	\$ 3.61
<b>Diluted earnings per common share</b>								
Net income available to common stockholders	\$ 2.44	\$ 2.47	\$ 2.51	\$ 2.09	\$ 1.73	\$ 1.66	\$ 4.92	\$ 3.39
Core earnings*	\$ 2.50	\$ 2.34	\$ 3.06	\$ 2.29	\$ 1.88	\$ 1.68	\$ 4.84	\$ 3.56
<b>Weighted average common shares outstanding (basic)</b>	<b>295.5</b>	<b>298.1</b>	<b>300.3</b>	<b>304.6</b>	<b>309.4</b>	<b>314.0</b>	<b>296.8</b>	<b>311.7</b>
Dilutive effect of stock compensation	4.4	4.5	4.8	4.4	3.9	4.6	4.5	4.3
<b>Weighted average common shares outstanding and dilutive potential common shares (diluted)</b>	<b>299.9</b>	<b>302.6</b>	<b>305.1</b>	<b>309.0</b>	<b>313.3</b>	<b>318.6</b>	<b>301.3</b>	<b>316.0</b>
<b>Common shares outstanding</b>	<b>294.0</b>	<b>296.8</b>	<b>298.5</b>	<b>302.4</b>	<b>307.1</b>	<b>311.8</b>		
<b>Book value per common share</b>	<b>\$ 52.20</b>	<b>\$ 50.99</b>	<b>\$ 50.23</b>	<b>\$ 44.13</b>	<b>\$ 45.00</b>	<b>\$ 44.92</b>		
Per common share impact of accumulated other comprehensive income [2]	10.43	10.10	9.54	13.82	11.47	10.44		
<b>Book value per common share (excluding AOCI)*</b>	<b>\$ 62.63</b>	<b>\$ 61.09</b>	<b>\$ 59.77</b>	<b>\$ 57.95</b>	<b>\$ 56.47</b>	<b>\$ 55.36</b>		
<b>Book value per diluted share</b>	<b>\$ 51.43</b>	<b>\$ 50.23</b>	<b>\$ 49.43</b>	<b>\$ 43.50</b>	<b>\$ 44.43</b>	<b>\$ 44.27</b>		
Per diluted share impact of AOCI	10.28	9.95	9.40	13.62	11.33	10.28		
<b>Book value per diluted share (excluding AOCI)*</b>	<b>\$ 61.71</b>	<b>\$ 60.18</b>	<b>\$ 58.83</b>	<b>\$ 57.12</b>	<b>\$ 55.76</b>	<b>\$ 54.55</b>		
<b>Common shares outstanding and dilutive potential common shares</b>	<b>298.4</b>	<b>301.3</b>	<b>303.3</b>	<b>306.8</b>	<b>311.0</b>	<b>316.4</b>		
<b>RETURN ON COMMON STOCKHOLDER'S EQUITY ("ROE") [3]</b>								
Net income available to common stockholders' ROE ("Net income ROE")	19.8%	18.5%	17.5%	17.7%	14.4%	12.8%		
Core earnings ROE*	17.4%	16.6%	15.8%	14.9%	13.6%	14.3%		

[1] Net income available to common stockholders includes the impact of preferred stock dividends.

[2] Accumulated other comprehensive income ("AOCI") represents net of tax unrealized gain (loss) on fixed maturities, net gain (loss) on cash flow hedging instruments, foreign currency translation adjustments, liability for future policy benefits adjustments, and pension and other postretirement benefit plan adjustments.

[3] For reconciliation of Net income ROE to Core earnings ROE, see Appendix beginning on page 33.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Earned premiums	\$ 5,578	\$ 5,446	\$ 5,433	\$ 5,310	\$ 5,220	\$ 5,063	\$ 11,024	\$ 10,283
Fee income	339	333	323	330	328	319	672	647
Net investment income	602	593	653	597	540	515	1,195	1,055
Net realized gains (losses)	(59)	28	(27)	(90)	(64)	(7)	(31)	(71)
Other revenues	26	19	18	21	25	20	45	45
<b>Total revenues</b>	<b>6,486</b>	<b>6,419</b>	<b>6,400</b>	<b>6,168</b>	<b>6,049</b>	<b>5,910</b>	<b>12,905</b>	<b>11,959</b>
Benefits, losses and loss adjustment expenses	3,661	3,611	3,633	3,543	3,580	3,482	7,272	7,062
Amortization of deferred policy acquisition costs ("DAC")	561	545	534	517	502	491	1,106	993
Insurance operating costs and other expenses	1,285	1,283	1,214	1,226	1,225	1,216	2,568	2,441
Interest expense	50	50	49	50	50	50	100	100
Amortization of other intangible assets	17	18	18	18	17	18	35	35
Restructuring and other costs [1]	—	1	2	1	3	—	1	3
<b>Total benefits, losses and expenses</b>	<b>5,574</b>	<b>5,508</b>	<b>5,450</b>	<b>5,355</b>	<b>5,377</b>	<b>5,257</b>	<b>11,082</b>	<b>10,634</b>
<b>Income before income taxes</b>	<b>912</b>	<b>911</b>	<b>950</b>	<b>813</b>	<b>672</b>	<b>653</b>	<b>1,823</b>	<b>1,325</b>
Income tax expense	174	158	179	162	125	118	332	243
<b>Net income</b>	<b>738</b>	<b>753</b>	<b>771</b>	<b>651</b>	<b>547</b>	<b>535</b>	<b>1,491</b>	<b>1,082</b>
Preferred stock dividends	5	5	5	6	5	5	10	10
<b>Net income available to common stockholders</b>	<b>733</b>	<b>748</b>	<b>766</b>	<b>645</b>	<b>542</b>	<b>530</b>	<b>1,481</b>	<b>1,072</b>
<b>Adjustments to reconcile net income available to common stockholders to core earnings:</b>								
Net realized losses (gains), excluded from core earnings, before tax	58	(30)	16	76	53	7	28	60
Restructuring and other costs, before tax [1]	—	1	2	1	3	—	1	3
Integration and other non-recurring M&A costs, before tax [2]	2	2	2	2	2	2	4	4
Change in deferred gain on retroactive reinsurance, before tax [3]	(37)	(24)	194	—	—	—	(61)	—
Income tax expense (benefit) [4]	(6)	12	(45)	(16)	(12)	(3)	6	(15)
<b>Core earnings</b>	<b>\$ 750</b>	<b>\$ 709</b>	<b>\$ 935</b>	<b>\$ 708</b>	<b>\$ 588</b>	<b>\$ 536</b>	<b>\$ 1,459</b>	<b>\$ 1,124</b>

[1] Represents restructuring costs related to the Company's Hartford Next operational transformation and cost reduction plan.

[2] Includes integration costs in connection with the 2019 acquisition of Navigators Group and 2017 acquisition of Aetna's group life and disability business.

[3] During 2024, the Company collected recoveries from National Indemnity Company ("NICO"), a subsidiary of Berkshire Hathaway Inc. related to the Navigators adverse development cover ("Navigators ADC") and as a result amortized \$37, and \$61 of the deferred gain within benefits, losses and loss adjustment expenses in the three and six month periods ended June 30, 2024, respectively. As of June 30, 2024 and December 31, 2023, the deferred gain under retroactive reinsurance accounting on the Navigators ADC was \$148 and \$209, respectively, and is included in other liabilities on the Consolidating Balance Sheets.

[4] Primarily represents federal income tax expense (benefit) related to before tax items not included in core earnings.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**OPERATING RESULTS BY SEGMENT**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Net income (loss):								
Commercial Lines	\$ 540	\$ 573	\$ 687	\$ 519	\$ 458	\$ 421	\$ 1,113	\$ 879
Personal Lines	(11)	34	34	(12)	(60)	(1)	23	(61)
Property & Casualty Other Operations ("P&C Other Operations")	11	8	(154)	9	9	6	19	15
<b>Property &amp; Casualty ("P&amp;C")</b>	<b>540</b>	<b>615</b>	<b>567</b>	<b>516</b>	<b>407</b>	<b>426</b>	<b>1,155</b>	<b>833</b>
<b>Group Benefits</b>	<b>171</b>	<b>108</b>	<b>176</b>	<b>146</b>	<b>121</b>	<b>92</b>	<b>279</b>	<b>213</b>
<b>Hartford Funds</b>	<b>44</b>	<b>45</b>	<b>47</b>	<b>41</b>	<b>45</b>	<b>41</b>	<b>89</b>	<b>86</b>
<b>Sub-total</b>	<b>755</b>	<b>768</b>	<b>790</b>	<b>703</b>	<b>573</b>	<b>559</b>	<b>1,523</b>	<b>1,132</b>
<b>Corporate</b>	<b>(17)</b>	<b>(15)</b>	<b>(19)</b>	<b>(52)</b>	<b>(26)</b>	<b>(24)</b>	<b>(32)</b>	<b>(50)</b>
<b>Net income</b>	<b>738</b>	<b>753</b>	<b>771</b>	<b>651</b>	<b>547</b>	<b>535</b>	<b>1,491</b>	<b>1,082</b>
Preferred stock dividends	5	5	5	6	5	5	10	10
<b>Net income available to common stockholders</b>	<b>\$ 733</b>	<b>\$ 748</b>	<b>\$ 766</b>	<b>\$ 645</b>	<b>\$ 542</b>	<b>\$ 530</b>	<b>\$ 1,481</b>	<b>\$ 1,072</b>
Core earnings (loss):								
Commercial Lines	\$ 551	\$ 546	\$ 723	\$ 542	\$ 493	\$ 436	\$ 1,097	\$ 929
Personal Lines	(4)	33	36	(8)	(57)	—	29	(57)
P&C Other Operations	14	7	(1)	11	10	8	21	18
<b>P&amp;C</b>	<b>561</b>	<b>586</b>	<b>758</b>	<b>545</b>	<b>446</b>	<b>444</b>	<b>1,147</b>	<b>890</b>
<b>Group Benefits</b>	<b>178</b>	<b>107</b>	<b>174</b>	<b>170</b>	<b>133</b>	<b>90</b>	<b>285</b>	<b>223</b>
<b>Hartford Funds</b>	<b>43</b>	<b>41</b>	<b>39</b>	<b>45</b>	<b>44</b>	<b>37</b>	<b>84</b>	<b>81</b>
<b>Sub-total</b>	<b>782</b>	<b>734</b>	<b>971</b>	<b>760</b>	<b>623</b>	<b>571</b>	<b>1,516</b>	<b>1,194</b>
<b>Corporate</b>	<b>(32)</b>	<b>(25)</b>	<b>(36)</b>	<b>(52)</b>	<b>(35)</b>	<b>(35)</b>	<b>(57)</b>	<b>(70)</b>
<b>Core earnings</b>	<b>\$ 750</b>	<b>\$ 709</b>	<b>\$ 935</b>	<b>\$ 708</b>	<b>\$ 588</b>	<b>\$ 536</b>	<b>\$ 1,459</b>	<b>\$ 1,124</b>

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**CONSOLIDATING BALANCE SHEETS**

	PROPERTY & CASUALTY		GROUP BENEFITS		HARTFORD FUNDS		CORPORATE [1]		CONSOLIDATED	
	Jun 30 2024	Dec 31 2023	Jun 30 2024	Dec 31 2023	Jun 30 2024	Dec 31 2023	Jun 30 2024	Dec 31 2023	Jun 30 2024	Dec 31 2023
Investments										
Fixed maturities, available-for-sale ("AFS"), at fair value	\$ 32,716	\$ 31,408	\$ 7,914	\$ 8,222	\$ —	\$ —	\$ 184	\$ 188	\$ 40,814	\$ 39,818
Fixed maturities, at fair value using the fair value option	227	272	45	55	—	—	—	—	272	327
Equity securities, at fair value	243	456	49	99	82	121	217	188	591	864
Mortgage loans, net	4,714	4,493	1,643	1,594	—	—	—	—	6,357	6,087
Limited partnerships and other alternative investments	3,864	3,770	1,041	1,015	—	—	—	—	4,905	4,785
Other investments	164	162	6	8	80	21	—	—	250	191
Short-term investments	1,962	2,127	221	382	261	243	1,257	1,098	3,701	3,850
Total investments	43,890	42,688	10,919	11,375	423	385	1,658	1,474	56,890	55,922
Cash	120	106	26	12	8	7	—	1	154	126
Restricted cash	51	52	5	11	—	—	—	—	56	63
Accrued investment income	336	313	90	89	1	1	2	1	429	404
Premiums receivable and agents' balances, net	5,686	4,973	649	634	—	—	—	—	6,335	5,607
Reinsurance recoverables, net [2]	6,552	6,602	273	260	—	—	234	242	7,059	7,104
Deferred policy acquisition costs ("DAC")	1,210	1,078	35	35	—	—	—	—	1,245	1,113
Deferred income taxes	738	681	44	13	2	4	450	475	1,234	1,173
Goodwill	778	778	723	723	181	181	229	229	1,911	1,911
Property and equipment, net	766	784	60	57	7	8	45	47	878	896
Other intangible assets	325	340	337	357	10	10	—	—	672	707
Other assets	1,533	1,130	160	131	93	88	397	405	2,183	1,754
<b>Total assets</b>	<b>\$ 61,985</b>	<b>\$ 59,525</b>	<b>\$ 13,321</b>	<b>\$ 13,697</b>	<b>\$ 725</b>	<b>\$ 684</b>	<b>\$ 3,015</b>	<b>\$ 2,874</b>	<b>\$ 79,046</b>	<b>\$ 76,780</b>
Unpaid losses and loss adjustment expenses	\$ 35,137	\$ 34,044	\$ 8,186	\$ 8,274	\$ —	\$ —	\$ —	\$ —	\$ 43,323	\$ 42,318
Reserves for future policy benefits [2]	—	—	296	312	—	—	168	172	464	484
Other policyholder funds and benefits payable [2]	—	—	404	408	—	—	218	230	622	638
Unearned premiums	9,486	8,561	35	38	—	—	—	—	9,521	8,599
Debt	—	—	—	—	—	—	4,364	4,362	4,364	4,362
Other liabilities	2,794	2,754	221	220	164	150	1,893	1,928	5,072	5,052
<b>Total liabilities</b>	<b>47,417</b>	<b>45,359</b>	<b>9,142</b>	<b>9,252</b>	<b>164</b>	<b>150</b>	<b>6,643</b>	<b>6,692</b>	<b>63,366</b>	<b>61,453</b>
Common stockholders' equity, excluding AOCI*	15,876	15,322	4,570	4,752	561	534	(2,593)	(2,766)	18,414	17,842
Preferred stock	—	—	—	—	—	—	334	334	334	334
AOCI, net of tax	(1,308)	(1,156)	(391)	(307)	—	—	(1,369)	(1,386)	(3,068)	(2,849)
<b>Total stockholders' equity</b>	<b>14,568</b>	<b>14,166</b>	<b>4,179</b>	<b>4,445</b>	<b>561</b>	<b>534</b>	<b>(3,628)</b>	<b>(3,818)</b>	<b>15,680</b>	<b>15,327</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 61,985</b>	<b>\$ 59,525</b>	<b>\$ 13,321</b>	<b>\$ 13,697</b>	<b>\$ 725</b>	<b>\$ 684</b>	<b>\$ 3,015</b>	<b>\$ 2,874</b>	<b>\$ 79,046</b>	<b>\$ 76,780</b>

[1] Corporate includes fixed maturities, short-term investments, investment sales receivable and cash of approximately \$1.3 billion and \$1.1 billion as of June 30, 2024 and December 31, 2023, respectively, held by the holding company of The Hartford Financial Services Group, Inc. Corporate also includes investments held by Hartford Life and Accident Insurance Company ("HLA") that support reserves for run-off structured settlement and terminal funding agreement liabilities.

[2] Corporate includes retained reserves and reinsurance recoverables for the run-off life and annuity business sold in May 2018.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**CAPITAL STRUCTURE**

	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023
<b>DEBT</b>						
Senior notes	\$ 3,865	\$ 3,864	\$ 3,863	\$ 3,862	\$ 3,861	\$ 3,859
Junior subordinated debentures	499	499	499	499	499	499
<b>Total debt</b>	<b>\$ 4,364</b>	<b>\$ 4,363</b>	<b>\$ 4,362</b>	<b>\$ 4,361</b>	<b>\$ 4,360</b>	<b>\$ 4,358</b>
<b>STOCKHOLDERS' EQUITY</b>						
<b>Total stockholders' equity</b>	<b>\$ 15,680</b>	<b>\$ 15,468</b>	<b>\$ 15,327</b>	<b>\$ 13,679</b>	<b>\$ 14,152</b>	<b>\$ 14,340</b>
Less: Preferred stock	334	334	334	334	334	334
Less: AOCI	(3,068)	(2,997)	(2,849)	(4,178)	(3,524)	(3,254)
<b>Common stockholders' equity, excluding AOCI</b>	<b>\$ 18,414</b>	<b>\$ 18,131</b>	<b>\$ 17,842</b>	<b>\$ 17,523</b>	<b>\$ 17,342</b>	<b>\$ 17,260</b>
<b>CAPITALIZATION</b>						
<b>Total capitalization, including AOCI, net of tax</b>	<b>\$ 20,044</b>	<b>\$ 19,831</b>	<b>\$ 19,689</b>	<b>\$ 18,040</b>	<b>\$ 18,512</b>	<b>\$ 18,698</b>
<b>Total capitalization, excluding AOCI, net of tax*</b>	<b>\$ 23,112</b>	<b>\$ 22,828</b>	<b>\$ 22,538</b>	<b>\$ 22,218</b>	<b>\$ 22,036</b>	<b>\$ 21,952</b>
<b>DEBT TO CAPITALIZATION RATIOS</b>						
<b>Total debt to capitalization, including AOCI</b>	<b>21.8%</b>	<b>22.0%</b>	<b>22.2%</b>	<b>24.2%</b>	<b>23.6%</b>	<b>23.3%</b>
<b>Total debt to capitalization, excluding AOCI*</b>	<b>18.9%</b>	<b>19.1%</b>	<b>19.4%</b>	<b>19.6%</b>	<b>19.8%</b>	<b>19.9%</b>
<b>Total debt and preferred stock to capitalization, including AOCI</b>	<b>23.4%</b>	<b>23.7%</b>	<b>23.9%</b>	<b>26.0%</b>	<b>25.4%</b>	<b>25.1%</b>
<b>Total debt and preferred stock to capitalization, excluding AOCI*</b>	<b>20.3%</b>	<b>20.6%</b>	<b>20.8%</b>	<b>21.1%</b>	<b>21.3%</b>	<b>21.4%</b>
<b>Total rating agency adjusted debt to capitalization [1] [2]</b>	<b>22.7%</b>	<b>22.9%</b>	<b>23.7%</b>	<b>25.7%</b>	<b>25.0%</b>	<b>24.7%</b>
<b>FIXED CHARGE COVERAGE RATIOS</b>						
<b>Total earnings to total fixed charges [3]</b>	<b>17.1:1</b>	<b>17.1:1</b>	<b>14.6:1</b>	<b>13.6:1</b>	<b>12.8:1</b>	<b>12.6:1</b>

[1] The leverage calculation reflects adjustments, as applicable, related to defined benefit plans' unfunded pension liability, lease liabilities and uncollateralized letters of credit for Lloyd's of London for a total adjustment of \$0.3 billion as of June 30, 2024 and 2023.

[2] 2024 results reflect 50% equity credit for the Company's outstanding junior subordinated debentures and the Company's outstanding preferred stock based on the rating agency methodology. 2023 results reflect 25% equity credit for the Company's outstanding junior subordinated debentures and 50% equity credit for the Company's outstanding preferred stock based on the rating agency methodology in place as of December 31, 2023.

[3] Calculated as year to date total earnings divided by year to date total fixed charges. Total earnings represent income before income taxes and total fixed charges (excluding the impact of preferred stock dividends), less undistributed earnings from limited partnerships and other alternative investments. Total fixed charges include interest expense, preferred stock dividends, interest factor attributable to rent expense, capitalized interest and amortization of debt issuance costs.



**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**STATUTORY CAPITAL TO GAAP STOCKHOLDERS' EQUITY RECONCILIATION**  
**JUNE 30, 2024**

	P&C	GROUP BENEFITS
<b>U.S. statutory net income [1][2]</b>	<b>\$ 930</b>	<b>\$ 330</b>
<b>U.S. statutory capital [2][3][4]</b>	<b>\$ 12,874</b>	<b>\$ 2,593</b>
<b>U.S. GAAP adjustments [2]:</b>		
DAC	1,164	35
Non-admitted deferred tax assets [5]	250	156
Deferred taxes [6]	(207)	(274)
Goodwill	108	723
Other intangible assets	23	337
Non-admitted assets other than deferred taxes	924	98
Asset valuation and interest maintenance reserve	—	288
Benefit reserves	(65)	333
Unrealized gains (losses) on investments	(1,613)	(666)
Deferred gain on retroactive reinsurance agreements [7]	(907)	—
Other, net	942	556
<b>U.S. GAAP stockholders' equity of U.S. insurance entities [2]</b>	<b>13,493</b>	<b>4,179</b>
<b>U.S. GAAP stockholders' equity of international subsidiaries as well as goodwill and other intangible assets related to the acquisition of Navigators Group</b>	<b>1,075</b>	<b>—</b>
<b>Total U.S. GAAP stockholders' equity</b>	<b>\$ 14,568</b>	<b>\$ 4,179</b>

[1] Statutory net income is for the six months ended June 30, 2024.

[2] Excludes insurance operations based in the U.K.

[3] For reporting purposes, statutory capital and surplus is referred to collectively as "statutory capital."

[4] The statutory capital for property and casualty insurance subsidiaries in this table does not include the value of an intercompany note owed by Hartford Holdings, Inc. ("HHI") to Hartford Fire Insurance Company.

[5] Represents the limitations on the recognition of deferred tax assets under U.S. statutory accounting principles ("U.S. STAT").

[6] Represents the tax timing differences between U.S. GAAP and U.S. STAT.

[7] Represents the deferred gain on retroactive reinsurance associated with U.S. entities for losses ceded to the Navigators and asbestos and environmental adverse development cover ("A&E ADC") agreements that is recognized within a special category of surplus under U.S. STAT but is recorded within other liabilities under U.S. GAAP.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)**

	AS OF					
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023
Net unrealized gain (loss) on fixed maturities, AFS	\$ (1,732)	\$ (1,642)	\$ (1,482)	\$ (2,948)	\$ (2,277)	\$ (2,008)
Unrealized loss on fixed maturities, AFS with allowance for credit losses ("ACL")	(7)	(7)	(8)	(9)	(10)	(13)
Net gains on cash flow hedging instruments	30	21	21	27	31	48
Total net unrealized gain (loss)	(1,709)	(1,628)	(1,469)	(2,930)	(2,256)	(1,973)
Foreign currency translation adjustments	35	36	37	35	36	33
Liability for future policy benefits adjustments	35	30	25	47	32	27
Pension and other postretirement plan adjustments	(1,429)	(1,435)	(1,442)	(1,330)	(1,336)	(1,341)
<b>Total AOCI</b>	<b>\$ (3,068)</b>	<b>\$ (2,997)</b>	<b>\$ (2,849)</b>	<b>\$ (4,178)</b>	<b>\$ (3,524)</b>	<b>\$ (3,254)</b>

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**PROPERTY & CASUALTY**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Written premiums	\$ 4,453	\$ 4,206	\$ 3,770	\$ 3,872	\$ 3,979	\$ 3,856	\$ 8,659	\$ 7,835
Change in unearned premium reserve	483	345	(72)	137	333	351	828	684
Earned premiums	3,970	3,861	3,842	3,735	3,646	3,505	7,831	7,151
Fee income	19	19	18	18	17	18	38	35
Losses and loss adjustment expenses								
Current accident year before catastrophes	2,347	2,300	2,306	2,255	2,216	2,085	4,647	4,301
Current accident year catastrophes	280	161	81	184	226	185	441	411
Prior accident year development [1]	(115)	(56)	92	(43)	(39)	—	(171)	(39)
Total losses and loss adjustment expenses	2,512	2,405	2,479	2,396	2,403	2,270	4,917	4,673
Amortization of DAC	552	536	526	509	493	482	1,088	975
Underwriting expenses	655	642	596	601	616	604	1,297	1,220
Amortization of other intangible assets	7	8	8	8	7	8	15	15
Dividends to policyholders	9	10	8	16	7	8	19	15
<b>Underwriting gain*</b>	<b>254</b>	<b>279</b>	<b>243</b>	<b>223</b>	<b>137</b>	<b>151</b>	<b>533</b>	<b>288</b>
Net investment income	471	459	505	460	415	392	930	807
Net realized gains (losses)	(61)	13	(54)	(45)	(57)	(23)	(48)	(80)
Net servicing and other income (expense)	5	2	2	5	7	6	7	13
<b>Income before income taxes</b>	<b>669</b>	<b>753</b>	<b>696</b>	<b>643</b>	<b>502</b>	<b>526</b>	<b>1,422</b>	<b>1,028</b>
Income tax expense	129	138	129	127	95	100	267	195
<b>Net income</b>	<b>540</b>	<b>615</b>	<b>567</b>	<b>516</b>	<b>407</b>	<b>426</b>	<b>1,155</b>	<b>833</b>
<b>Adjustments to reconcile net income to core earnings:</b>								
Net realized losses (gains), excluded from core earnings, before tax	62	(15)	45	35	48	23	47	71
Integration and other non-recurring M&A costs, before tax	2	2	1	1	2	—	4	2
Change in deferred gain on retroactive reinsurance, before tax [1]	(37)	(24)	194	—	—	—	(61)	—
Income tax expense (benefit) [2]	(6)	8	(49)	(7)	(11)	(5)	2	(16)
<b>Core earnings</b>	<b>\$ 561</b>	<b>\$ 586</b>	<b>\$ 758</b>	<b>\$ 545</b>	<b>\$ 446</b>	<b>\$ 444</b>	<b>\$ 1,147</b>	<b>\$ 890</b>
<b>ROE</b>								
<b>Net income available to common stockholders [3]</b>	<b>19.9%</b>	<b>18.5%</b>	<b>17.5%</b>	<b>17.6%</b>	<b>13.8%</b>	<b>12.8%</b>		
<b>Adjustments to reconcile net income available to common stockholders to core earnings:</b>								
Net realized losses, excluded from core earnings, before tax	1.2%	1.1%	1.5%	1.1%	1.8%	3.3%		
Integration and other non-recurring M&A costs, before tax	0.1%	0.1%	—%	0.1%	0.1%	0.1%		
Change in deferred gain on retroactive reinsurance, before tax [1]	1.3%	1.6%	1.9%	2.5%	2.3%	2.2%		
Income tax benefit [2]	(0.5%)	(0.6%)	(0.7%)	(0.8%)	(0.9%)	(1.3%)		
Impact of AOCI, excluded from core earnings ROE	(3.1%)	(2.6%)	(2.9%)	(4.3%)	(2.6%)	(1.6%)		
<b>Core earnings [3]</b>	<b>18.9 %</b>	<b>18.1 %</b>	<b>17.3 %</b>	<b>16.2 %</b>	<b>14.5 %</b>	<b>15.5 %</b>		

[1] Prior accident year development for the three and six months ended June 30, 2024, includes a \$37 and \$61 benefit, respectively, for amortization of a deferred gain under retroactive reinsurance accounting related to the Navigators ADC as the Company collected recoveries of the ceded losses from NICO during 2024. See [3] on page 2 for more information.

[2] Primarily represents federal income tax expense (benefit) related to before tax items not included in core earnings.

[3] Net income ROE and Core earnings ROE are calculated by allocating a portion of debt, interest expense, preferred stock and preferred stock dividends accounted for within Corporate to Property & Casualty.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
PROPERTY & CASUALTY  
INCOME STATEMENTS (CONTINUED)**

Prior accident year development included the following unfavorable (favorable) reserve development:

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Workers' compensation	\$ (52)	\$ (67)	\$ (62)	\$ (61)	\$ (52)	\$ (61)	\$ (119)	\$ (113)
Workers' compensation discount accretion	11	12	10	10	11	11	23	22
General liability	32	17	2	11	16	12	49	28
Marine	(8)	7	(1)	—	(2)	1	(1)	(1)
Package business	(1)	—	(6)	(10)	(3)	(5)	(1)	(8)
Commercial property	(2)	(3)	(9)	2	(5)	5	(5)	—
Professional liability	(2)	(5)	1	—	(3)	—	(7)	(3)
Bond	(22)	—	(39)	—	12	—	(22)	12
Assumed reinsurance	15	9	15	2	15	2	24	17
Automobile liability - Commercial Lines	10	—	14	—	6	—	10	6
Automobile liability - Personal Lines	(13)	—	—	—	—	—	(13)	—
Homeowners	(10)	—	(7)	—	2	(1)	(10)	1
Net asbestos and environmental reserves	—	—	—	—	—	—	—	—
Catastrophes	(38)	—	(43)	—	(44)	—	(38)	(44)
Uncollectible reinsurance	—	—	—	1	4	8	—	12
Other reserve re-estimates, net [1]	2	(2)	23	2	4	28	—	32
<b>Prior accident year development before change in deferred gain</b>	<b>(78)</b>	<b>(32)</b>	<b>(102)</b>	<b>(43)</b>	<b>(39)</b>	<b>—</b>	<b>(110)</b>	<b>(39)</b>
Change in deferred gain on retroactive reinsurance included in other liabilities [2]	(37)	(24)	194	—	—	—	(61)	—
<b>Total prior accident year development</b>	<b>\$ (115)</b>	<b>\$ (56)</b>	<b>\$ 92</b>	<b>\$ (43)</b>	<b>\$ (39)</b>	<b>\$ —</b>	<b>\$ (171)</b>	<b>\$ (39)</b>

[1] Other reserve re-estimates, net includes an increase (decrease) in automobile physical damage reserves within Personal Lines of \$(7) and \$(14) for the three and six months ended June 30, 2024 and \$2 and \$22 for the three and six months ended June 30, 2023, respectively.

[2] Refer to [1] on page 8 for information about the change in deferred gain on retroactive reinsurance.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
PROPERTY & CASUALTY  
UNDERWRITING RATIOS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>UNDERWRITING GAIN</b>	\$ 254	\$ 279	\$ 243	\$ 223	\$ 137	\$ 151	\$ 533	\$ 288
<b>UNDERWRITING RATIOS</b>								
Loss and loss adjustment expense ratio								
Current accident year before catastrophes	59.1	59.6	60.0	60.4	60.8	59.5	59.3	60.1
Current accident year catastrophes	7.1	4.2	2.1	4.9	6.2	5.3	5.6	5.7
Prior accident year development [1]	(2.9)	(1.5)	2.4	(1.2)	(1.1)	—	(2.2)	(0.5)
Total loss and loss adjustment expense ratio	63.3	62.3	64.5	64.1	65.9	64.8	62.8	65.3
Expense ratio [2]	30.1	30.2	28.9	29.5	30.1	30.7	30.2	30.4
Policyholder dividend ratio	0.2	0.3	0.2	0.4	0.2	0.2	0.2	0.2
<b>Combined ratio</b>	<b>93.6</b>	<b>92.8</b>	<b>93.7</b>	<b>94.0</b>	<b>96.2</b>	<b>95.7</b>	<b>93.2</b>	<b>96.0</b>
<b>Adjustments to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes and prior accident year development	(4.2)	(2.7)	(4.5)	(3.7)	(5.1)	(5.3)	(3.4)	(5.2)
<b>Underlying combined ratio *</b>	<b>89.5</b>	<b>90.1</b>	<b>89.2</b>	<b>90.3</b>	<b>91.1</b>	<b>90.4</b>	<b>89.8</b>	<b>90.8</b>

[1] Refer to [1] on page 8 for information about the change in deferred gain on retroactive reinsurance.

[2] Integration and transaction costs related to the acquisition of Navigators Group are not included in the expense ratio.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**COMMERCIAL LINES**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Written premiums	\$ 3,540	\$ 3,362	\$ 2,990	\$ 3,003	\$ 3,177	\$ 3,109	\$ 6,902	\$ 6,286
Change in unearned premium reserve	419	314	(48)	52	291	343	733	634
Earned premiums	3,121	3,048	3,038	2,951	2,886	2,766	6,169	5,652
Fee income	11	11	10	11	10	10	22	20
Losses and loss adjustment expenses								
Current accident year before catastrophes	1,750	1,725	1,704	1,669	1,638	1,564	3,475	3,202
Current accident year catastrophes	155	109	60	115	123	138	264	261
Prior accident year development [1]	(81)	(56)	(118)	(46)	(38)	(23)	(137)	(61)
Total losses and loss adjustment expenses	1,824	1,778	1,646	1,738	1,723	1,679	3,602	3,402
Amortization of DAC	489	476	468	451	436	424	965	860
Underwriting expenses	484	487	452	460	469	456	971	925
Amortization of other intangible assets	7	7	8	7	7	7	14	14
Dividends to policyholders	9	10	8	16	7	8	19	15
<b>Underwriting gain</b>	<b>319</b>	<b>301</b>	<b>466</b>	<b>290</b>	<b>254</b>	<b>202</b>	<b>620</b>	<b>456</b>
Net investment income	402	391	435	395	364	338	793	702
Net realized gains (losses)	(50)	12	(48)	(38)	(51)	(19)	(38)	(70)
Other income (expense) [2]	(1)	(2)	(3)	2	—	—	(3)	—
<b>Income before income taxes</b>	<b>670</b>	<b>702</b>	<b>850</b>	<b>649</b>	<b>567</b>	<b>521</b>	<b>1,372</b>	<b>1,088</b>
Income tax expense	130	129	163	130	109	100	259	209
<b>Net income</b>	<b>540</b>	<b>573</b>	<b>687</b>	<b>519</b>	<b>458</b>	<b>421</b>	<b>1,113</b>	<b>879</b>
<b>Adjustments to reconcile net income to core earnings:</b>								
Net realized losses (gains), excluded from core earnings, before tax	50	(13)	41	29	43	19	37	62
Integration and other non-recurring M&A costs, before tax [2]	2	2	1	1	2	—	4	2
Change in deferred gain on retroactive reinsurance, before tax [1]	(37)	(24)	—	—	—	—	(61)	—
Income tax expense (benefit) [3]	(4)	8	(6)	(7)	(10)	(4)	4	(14)
<b>Core earnings</b>	<b>\$ 551</b>	<b>\$ 546</b>	<b>\$ 723</b>	<b>\$ 542</b>	<b>\$ 493</b>	<b>\$ 436</b>	<b>\$ 1,097</b>	<b>\$ 929</b>

[1] Refer to [1] on page 8 for information about the change in deferred gain on retroactive reinsurance.

[2] Includes Navigators Group integration costs.

[3] Primarily represents federal income tax expense (benefit) related to before tax items not included in core earnings.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**COMMERCIAL LINES**  
**INCOME STATEMENTS (CONTINUED)**

Prior accident year development included the following unfavorable (favorable) reserve development:

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Workers' compensation	\$ (52)	\$ (67)	\$ (62)	\$ (61)	\$ (52)	\$ (61)	\$ (119)	\$ (113)
Workers' compensation discount accretion	11	12	10	10	11	11	23	22
General liability	32	17	2	11	16	12	49	28
Marine	(8)	7	(1)	—	(2)	1	(1)	(1)
Package business	(1)	—	(6)	(10)	(3)	(5)	(1)	(8)
Commercial property	(2)	(3)	(9)	2	(5)	5	(5)	—
Professional liability	(2)	(5)	1	—	(3)	—	(7)	(3)
Bond	(22)	—	(39)	—	12	—	(22)	12
Assumed reinsurance	15	9	15	2	15	2	24	17
Automobile liability	10	—	14	—	6	—	10	6
Catastrophes	(33)	—	(43)	—	(40)	—	(33)	(40)
Uncollectible reinsurance	—	(7)	—	(2)	4	5	(7)	9
Other reserve re-estimates, net	8	5	—	2	3	7	13	10
<b>Prior accident year development before change in deferred gain</b>	<b>(44)</b>	<b>(32)</b>	<b>(118)</b>	<b>(46)</b>	<b>(38)</b>	<b>(23)</b>	<b>(76)</b>	<b>(61)</b>
Change in deferred gain on retroactive reinsurance included in other liabilities [1]	(37)	(24)	—	—	—	—	(61)	—
<b>Total prior accident year development</b>	<b>\$ (81)</b>	<b>\$ (56)</b>	<b>\$ (118)</b>	<b>\$ (46)</b>	<b>\$ (38)</b>	<b>\$ (23)</b>	<b>\$ (137)</b>	<b>\$ (61)</b>

[1] Refer to [1] on page 8 for information about the change in deferred gain on retroactive reinsurance.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**COMMERCIAL LINES**  
**UNDERWRITING RATIOS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>UNDERWRITING GAIN</b>	\$ 319	\$ 301	\$ 466	\$ 290	\$ 254	\$ 202	\$ 620	\$ 456
<b>UNDERWRITING RATIOS</b>								
Loss and loss adjustment expense ratio								
Current accident year before catastrophes	56.1	56.6	56.1	56.6	56.8	56.5	56.3	56.7
Current accident year catastrophes	5.0	3.6	2.0	3.9	4.3	5.0	4.3	4.6
Prior accident year development	(2.6)	(1.8)	(3.9)	(1.6)	(1.3)	(0.8)	(2.2)	(1.1)
Total loss and loss adjustment expense ratio	58.4	58.3	54.2	58.9	59.7	60.7	58.4	60.2
Expense ratio [1]	31.1	31.5	30.2	30.7	31.3	31.7	31.3	31.5
Policyholder dividend ratio	0.3	0.3	0.3	0.5	0.2	0.3	0.3	0.3
<b>Combined ratio [2]</b>	<b>89.8</b>	<b>90.1</b>	<b>84.7</b>	<b>90.2</b>	<b>91.2</b>	<b>92.7</b>	<b>90.0</b>	<b>91.9</b>
<b>Adjustments to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes and prior accident year development	(2.4)	(1.8)	1.9	(2.3)	(3.0)	(4.2)	(2.1)	(3.5)
<b>Underlying combined ratio</b>	<b>87.4</b>	<b>88.4</b>	<b>86.6</b>	<b>87.8</b>	<b>88.3</b>	<b>88.5</b>	<b>87.9</b>	<b>88.4</b>
<b>COMBINED RATIOS BY LINE OF BUSINESS</b>								
<b>SMALL COMMERCIAL</b>								
<b>Combined ratio</b>	<b>88.7</b>	<b>89.0</b>	<b>84.0</b>	<b>87.7</b>	<b>90.8</b>	<b>90.8</b>	<b>88.8</b>	<b>90.8</b>
<b>Adjustments to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes	(6.1)	(3.8)	(3.4)	(3.2)	(5.7)	(6.2)	(4.9)	(5.9)
Prior accident year development	4.2	4.3	5.2	5.2	4.5	4.9	4.3	4.7
<b>Underlying combined ratio</b>	<b>86.8</b>	<b>89.6</b>	<b>85.8</b>	<b>89.7</b>	<b>89.7</b>	<b>89.5</b>	<b>88.1</b>	<b>89.6</b>
<b>MIDDLE &amp; LARGE COMMERCIAL</b>								
<b>Combined ratio</b>	<b>95.9</b>	<b>94.0</b>	<b>89.3</b>	<b>94.5</b>	<b>93.6</b>	<b>97.6</b>	<b>95.0</b>	<b>95.5</b>
<b>Adjustments to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes	(4.8)	(3.6)	(0.1)	(4.5)	(3.8)	(5.0)	(4.2)	(4.4)
Prior accident year development	(1.4)	(1.2)	1.2	(1.8)	(1.1)	(2.7)	(1.3)	(1.9)
<b>Underlying combined ratio</b>	<b>89.6</b>	<b>89.2</b>	<b>90.3</b>	<b>88.1</b>	<b>88.7</b>	<b>89.9</b>	<b>89.4</b>	<b>89.3</b>
<b>GLOBAL SPECIALTY</b>								
<b>Combined ratio [2]</b>	<b>83.4</b>	<b>87.8</b>	<b>79.6</b>	<b>88.9</b>	<b>87.3</b>	<b>88.7</b>	<b>85.6</b>	<b>88.0</b>
<b>Adjustments to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes	(3.5)	(3.3)	(2.0)	(4.3)	(2.6)	(3.1)	(3.4)	(2.9)
Prior accident year development	5.3	0.7	5.3	(0.3)	0.3	(0.4)	3.0	—
<b>Underlying combined ratio</b>	<b>85.2</b>	<b>85.3</b>	<b>82.9</b>	<b>84.3</b>	<b>85.0</b>	<b>85.2</b>	<b>85.2</b>	<b>85.1</b>

[1] Integration and transaction costs related to the acquisition of Navigators Group are not included in the expense ratio.

[2] The three and six months ended June 30, 2024 included a change in deferred gain on retroactive reinsurance related to the Navigators ADC of \$37 and \$61 representing a benefit of 1.2 and 1.0 points for the Commercial Lines combined ratio and 4.4 and 3.6 points for the global specialty combined ratio for the three and six month periods, respectively.



**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**COMMERCIAL LINES**  
**SUPPLEMENTAL DATA**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>WRITTEN PREMIUMS</b>								
<b>Small Commercial</b>	\$ 1,373	\$ 1,425	\$ 1,220	\$ 1,228	\$ 1,266	\$ 1,319	\$ 2,798	\$ 2,585
<b>Middle &amp; Large Commercial</b>	1,140	1,016	1,010	1,031	1,013	935	2,156	1,948
Middle Market	993	872	860	900	881	796	1,865	1,677
National Accounts and Other	147	144	150	131	132	139	291	271
<b>Global Specialty [1]</b>	1,013	907	748	730	885	842	1,920	1,727
U.S.	595	505	495	500	551	468	1,100	1,019
International	125	106	122	96	121	99	231	220
Global Re	293	296	131	134	213	275	589	488
<b>Other</b>	14	14	12	14	13	13	28	26
<b>Total</b>	\$ 3,540	\$ 3,362	\$ 2,990	\$ 3,003	\$ 3,177	\$ 3,109	\$ 6,902	\$ 6,286
<b>EARNED PREMIUMS</b>								
<b>Small Commercial</b>	\$ 1,284	\$ 1,248	\$ 1,251	\$ 1,221	\$ 1,190	\$ 1,139	\$ 2,532	\$ 2,329
<b>Middle &amp; Large Commercial</b>	1,021	996	989	955	948	914	2,017	1,862
Middle Market	879	864	851	829	806	785	1,743	1,591
National Accounts and Other	142	132	138	126	142	129	274	271
<b>Global Specialty [1]</b>	802	789	786	761	735	700	1,591	1,435
U.S.	514	503	500	501	484	463	1,017	947
International	108	105	108	104	108	99	213	207
Global Re	180	181	178	156	143	138	361	281
<b>Other</b>	14	15	12	14	13	13	29	26
<b>Total</b>	\$ 3,121	\$ 3,048	\$ 3,038	\$ 2,951	\$ 2,886	\$ 2,766	\$ 6,169	\$ 5,652
<b>COMMERCIAL LINES STATISTICAL PREMIUM INFORMATION</b>								
<b>Small Commercial</b>								
Net New Business Premium	\$ 291	\$ 268	\$ 216	\$ 220	\$ 237	\$ 242	\$ 559	\$ 479
Renewal Written Price Increases	6.3%	5.7%	5.9%	4.8%	4.3%	3.8%	6.0%	4.0%
Policy Count Retention	84%	85%	85%	85%	85%	86%	84%	85%
Policies in Force (in thousands)	1,537	1,512	1,492	1,479	1,461	1,439		
<b>Middle Market [2]</b>								
Net New Business Premium	\$ 187	\$ 174	\$ 168	\$ 137	\$ 164	\$ 148	\$ 361	\$ 312
Renewal Written Price Increases	7.2%	7.2%	7.4%	7.8%	7.1%	6.5%	7.2%	6.8%
Premium Retention	83%	83%	84%	82%	83%	82%	83%	83%
<b>Global Specialty</b>								
Gross New Business Premium [3]	\$ 264	\$ 223	\$ 230	\$ 216	\$ 246	\$ 191	\$ 487	\$ 437
Renewal Written Price Increases [4]	6.5 %	5.9 %	4.6 %	3.8 %	5.1 %	3.6 %	6.2 %	4.4 %

[1] U.S. business includes a small amount of business issued by U.S. insurance entities to U.S. policyholders with international-based exposures. International represents Navigators Group business written in either Lloyd's market or other international markets, which includes U.S.-based exposures.

[2] Except for net new business premium, metrics for Middle Market exclude loss sensitive and programs businesses.

[3] Excludes Global Re and is before ceded reinsurance.

[4] Excludes Global Re, offshore energy policies, credit and political risk insurance policies, political violence and terrorism policies, and any business under which the managing agent of our Lloyd's Syndicate 1221 delegates underwriting authority to coverholders and other third parties.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**PERSONAL LINES**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Written premiums	\$ 913	\$ 844	\$ 780	\$ 869	\$ 802	\$ 747	\$ 1,757	\$ 1,549
Change in unearned premium reserve	64	31	(24)	85	42	8	95	50
Earned premiums	849	813	804	784	760	739	1,662	1,499
Fee income	8	8	8	7	7	8	16	15
Losses and loss adjustment expenses								
Current accident year before catastrophes	597	575	602	586	578	521	1,172	1,099
Current accident year catastrophes	125	52	21	69	103	47	177	150
Prior accident year development	(34)	(7)	(7)	1	(3)	20	(41)	17
Total losses and loss adjustment expenses	688	620	616	656	678	588	1,308	1,266
Amortization of DAC	63	60	58	58	57	58	123	115
Underwriting expenses	169	153	148	138	145	145	322	290
Amortization of other intangible assets	—	1	—	1	—	1	1	1
<b>Underwriting loss</b>	<b>(63)</b>	<b>(13)</b>	<b>(10)</b>	<b>(62)</b>	<b>(113)</b>	<b>(45)</b>	<b>(76)</b>	<b>(158)</b>
Net investment income	50	50	52	47	34	38	100	72
Net realized gains (losses)	(8)	1	(5)	(5)	(5)	(1)	(7)	(6)
Net servicing and other income (expense)	6	4	5	3	7	6	10	13
<b>Income (loss) before income taxes</b>	<b>(15)</b>	<b>42</b>	<b>42</b>	<b>(17)</b>	<b>(77)</b>	<b>(2)</b>	<b>27</b>	<b>(79)</b>
Income tax expense (benefit)	(4)	8	8	(5)	(17)	(1)	4	(18)
<b>Net income (loss)</b>	<b>(11)</b>	<b>34</b>	<b>34</b>	<b>(12)</b>	<b>(60)</b>	<b>(1)</b>	<b>23</b>	<b>(61)</b>
<b>Adjustments to reconcile net income (loss) to core earnings (loss):</b>								
Net realized losses (gains), excluded from core earnings, before tax	9	(2)	3	5	4	1	7	5
Income tax expense (benefit) [1]	(2)	1	(1)	(1)	(1)	—	(1)	(1)
<b>Core earnings (loss)</b>	<b>\$ (4)</b>	<b>\$ 33</b>	<b>\$ 36</b>	<b>\$ (8)</b>	<b>\$ (57)</b>	<b>\$ —</b>	<b>\$ 29</b>	<b>\$ (57)</b>

[1] Represents federal income tax expense (benefit) related to before tax items not included in core earnings.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
PERSONAL LINES  
INCOME STATEMENTS (CONTINUED)**

Prior accident year development included the following unfavorable (favorable) reserve development:

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Automobile liability	\$ (13)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (13)	\$ —
Homeowners	(10)	—	(7)	—	2	(1)	(10)	1
Catastrophes	(5)	—	—	—	(4)	—	(5)	(4)
Uncollectible reinsurance	—	—	—	1	—	—	—	—
Other reserve re-estimates, net [1]	(6)	(7)	—	—	(1)	21	(13)	20
<b>Total prior accident year development</b>	<b>\$ (34)</b>	<b>\$ (7)</b>	<b>\$ (7)</b>	<b>\$ 1</b>	<b>\$ (3)</b>	<b>\$ 20</b>	<b>\$ (41)</b>	<b>\$ 17</b>

[1] Other reserve re-estimates, net includes an increase (decrease) in automobile physical damage reserves of \$(7) and \$(14) for the three and six months ended June 30, 2024 and \$2 and \$22 for the three and six months ended June 30, 2023, respectively.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**PERSONAL LINES**  
**UNDERWRITING RATIOS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>UNDERWRITING LOSS</b>	\$ (63)	\$ (13)	\$ (10)	\$ (62)	\$ (113)	\$ (45)	\$ (76)	\$ (158)
<b>UNDERWRITING RATIOS</b>								
Loss and loss adjustment expense ratio								
Current accident year before catastrophes	70.3	70.7	74.9	74.7	76.1	70.5	70.5	73.3
Current accident year catastrophes	14.7	6.4	2.6	8.8	13.6	6.4	10.6	10.0
Prior accident year development	(4.0)	(0.9)	(0.9)	0.1	(0.4)	2.7	(2.5)	1.1
Total loss and loss adjustment expense ratio	81.0	76.3	76.6	83.7	89.2	79.6	78.7	84.5
Expense ratio	26.4	25.3	24.6	24.2	25.7	26.5	25.9	26.1
<b>Combined ratio</b>	<b>107.4</b>	<b>101.6</b>	<b>101.2</b>	<b>107.9</b>	<b>114.9</b>	<b>106.1</b>	<b>104.6</b>	<b>110.5</b>
<b>Adjustment to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes and prior accident year development	(10.7)	(5.5)	(1.7)	(8.9)	(13.2)	(9.1)	(8.1)	(11.1)
<b>Underlying combined ratio</b>	<b>96.7</b>	<b>96.1</b>	<b>99.5</b>	<b>99.0</b>	<b>101.7</b>	<b>97.0</b>	<b>96.4</b>	<b>99.4</b>
<b>PRODUCT</b>								
<b>Automobile</b>								
<b>Combined ratio</b>	<b>105.4</b>	<b>103.9</b>	<b>113.7</b>	<b>110.8</b>	<b>116.4</b>	<b>110.2</b>	<b>104.7</b>	<b>113.3</b>
<b>Adjustment to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes	(3.6)	(1.0)	(0.2)	(2.3)	(3.8)	(1.1)	(2.4)	(2.5)
Prior accident year development	3.1	1.6	0.1	—	(0.8)	(4.0)	2.4	(2.4)
<b>Underlying combined ratio</b>	<b>104.9</b>	<b>104.4</b>	<b>113.5</b>	<b>108.5</b>	<b>111.8</b>	<b>105.1</b>	<b>104.7</b>	<b>108.5</b>
<b>Homeowners</b>								
<b>Combined ratio</b>	<b>114.5</b>	<b>96.2</b>	<b>72.7</b>	<b>101.4</b>	<b>115.1</b>	<b>96.8</b>	<b>105.6</b>	<b>106.1</b>
<b>Adjustment to reconcile combined ratio to underlying combined ratio:</b>								
Current accident year catastrophes	(40.4)	(18.7)	(8.0)	(23.1)	(35.5)	(17.8)	(29.8)	(26.8)
Prior accident year development	3.7	(0.5)	2.7	(0.3)	(0.1)	(0.1)	1.6	(0.1)
<b>Underlying combined ratio</b>	<b>77.8</b>	<b>77.0</b>	<b>67.3</b>	<b>78.1</b>	<b>79.6</b>	<b>78.9</b>	<b>77.4</b>	<b>79.2</b>

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
PERSONAL LINES  
SUPPLEMENTAL DATA**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>DISTRIBUTION</b>								
<b>WRITTEN PREMIUMS</b>								
AARP Direct	\$ 776	\$ 724	\$ 663	\$ 754	\$ 698	\$ 648	\$ 1,500	\$ 1,346
AARP Agency	63	61	60	57	52	50	124	102
Other Agency	70	55	52	53	48	44	125	92
Other	4	4	5	5	4	5	8	9
<b>Total</b>	<b>\$ 913</b>	<b>\$ 844</b>	<b>\$ 780</b>	<b>\$ 869</b>	<b>\$ 802</b>	<b>\$ 747</b>	<b>\$ 1,757</b>	<b>\$ 1,549</b>
<b>EARNED PREMIUMS</b>								
AARP Direct	\$ 730	\$ 702	\$ 697	\$ 681	\$ 659	\$ 640	\$ 1,432	\$ 1,299
AARP Agency	58	56	55	50	51	49	114	100
Other Agency	56	51	47	47	45	45	107	90
Other	5	4	5	6	5	5	9	10
<b>Total</b>	<b>\$ 849</b>	<b>\$ 813</b>	<b>\$ 804</b>	<b>\$ 784</b>	<b>\$ 760</b>	<b>\$ 739</b>	<b>\$ 1,662</b>	<b>\$ 1,499</b>
<b>PRODUCT LINE</b>								
<b>WRITTEN PREMIUMS</b>								
Automobile	\$ 617	\$ 600	\$ 545	\$ 596	\$ 543	\$ 529	\$ 1,217	\$ 1,072
Homeowners	296	244	235	273	259	218	540	477
<b>Total</b>	<b>\$ 913</b>	<b>\$ 844</b>	<b>\$ 780</b>	<b>\$ 869</b>	<b>\$ 802</b>	<b>\$ 747</b>	<b>\$ 1,757</b>	<b>\$ 1,549</b>
<b>EARNED PREMIUMS</b>								
Automobile	\$ 592	\$ 566	\$ 561	\$ 541	\$ 523	\$ 509	\$ 1,158	\$ 1,032
Homeowners	257	247	243	243	237	230	504	467
<b>Total</b>	<b>\$ 849</b>	<b>\$ 813</b>	<b>\$ 804</b>	<b>\$ 784</b>	<b>\$ 760</b>	<b>\$ 739</b>	<b>\$ 1,662</b>	<b>\$ 1,499</b>

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
PERSONAL LINES  
SUPPLEMENTAL DATA (CONTINUED)**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>STATISTICAL PREMIUM INFORMATION (YEAR OVER YEAR)</b>								
<b>Net New Business Premium</b>								
Automobile	\$ 82	\$ 72	\$ 65	\$ 61	\$ 52	\$ 46	\$ 154	\$ 98
Homeowners	\$ 47	\$ 34	\$ 25	\$ 25	\$ 22	\$ 21	\$ 81	\$ 43
<b>Renewal Written Price Increases</b>								
Automobile	23.5%	25.5%	21.8%	19.6%	13.7%	9.9%	24.5%	11.8%
Homeowners	14.9%	15.2%	14.6%	14.0%	14.4%	13.9%	15.0%	14.2%
<b>Policy Count Retention</b>								
Automobile	83%	84%	85%	85%	86%	85%	84%	85%
Homeowners	84%	84%	85%	84%	84%	84%	84%	84%
<b>Effective Policy Count Retention</b>								
Automobile	80%	80%	82%	82%	83%	84%	80%	84%
Homeowners	83%	83%	84%	83%	84%	84%	83%	84%
<b>Policies in Force (in thousands)</b>								
Automobile	1,214	1,233	1,257	1,270	1,287	1,305		
Homeowners	702	701	704	712	723	731		

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
P&C OTHER OPERATIONS  
INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Losses and loss adjustment expenses								
Prior accident year development	\$ —	\$ 7	\$ 217	\$ 2	\$ 2	\$ 3	\$ 7	\$ 5
Total losses and loss adjustment expenses	—	7	217	2	2	3	7	5
Underwriting expenses	2	2	(4)	3	2	3	4	5
<b>Underwriting loss</b>	<b>(2)</b>	<b>(9)</b>	<b>(213)</b>	<b>(5)</b>	<b>(4)</b>	<b>(6)</b>	<b>(11)</b>	<b>(10)</b>
Net investment income	19	18	18	18	17	16	37	33
Net realized losses	(3)	—	(1)	(2)	(1)	(3)	(3)	(4)
<b>Income (loss) before income taxes</b>	<b>14</b>	<b>9</b>	<b>(196)</b>	<b>11</b>	<b>12</b>	<b>7</b>	<b>23</b>	<b>19</b>
Income tax expense (benefit)	3	1	(42)	2	3	1	4	4
<b>Net income (loss)</b>	<b>11</b>	<b>8</b>	<b>(154)</b>	<b>9</b>	<b>9</b>	<b>6</b>	<b>19</b>	<b>15</b>
<b>Adjustments to reconcile net income (loss) to core earnings (loss):</b>								
Net realized losses excluded from core earnings, before tax	3	—	1	1	1	3	3	4
Change in deferred gain on retroactive reinsurance, before tax	—	—	194	—	—	—	—	—
Income tax expense (benefit) [1]	—	(1)	(42)	1	—	(1)	(1)	(1)
<b>Core earnings (loss)</b>	<b>\$ 14</b>	<b>\$ 7</b>	<b>\$ (1)</b>	<b>\$ 11</b>	<b>\$ 10</b>	<b>\$ 8</b>	<b>\$ 21</b>	<b>\$ 18</b>

[1] Represents federal income tax expense (benefit) related to before tax items not included in core earnings (loss).

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**GROUP BENEFITS**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Earned premiums	\$1,608	\$1,585	\$1,591	\$1,575	\$1,574	\$1,558	\$3,193	\$3,132
Fee income	57	54	56	54	56	51	111	107
Net investment income	112	114	125	121	113	110	226	223
Net realized gains (losses)	(9)	1	—	(31)	(19)	5	(8)	(14)
<b>Total revenues</b>	<b>1,768</b>	<b>1,754</b>	<b>1,772</b>	<b>1,719</b>	<b>1,724</b>	<b>1,724</b>	<b>3,522</b>	<b>3,448</b>
Benefits, losses and loss adjustment expenses	1,147	1,204	1,152	1,146	1,175	1,210	2,351	2,385
Amortization of DAC	9	9	8	8	9	9	18	18
Insurance operating costs and other expenses	387	397	381	372	381	380	784	761
Amortization of other intangible assets	10	10	10	10	10	10	20	20
<b>Total benefits, losses and expenses</b>	<b>1,553</b>	<b>1,620</b>	<b>1,551</b>	<b>1,536</b>	<b>1,575</b>	<b>1,609</b>	<b>3,173</b>	<b>3,184</b>
<b>Income before income taxes</b>	<b>215</b>	<b>134</b>	<b>221</b>	<b>183</b>	<b>149</b>	<b>115</b>	<b>349</b>	<b>264</b>
Income tax expense	44	26	45	37	28	23	70	51
<b>Net income</b>	<b>171</b>	<b>108</b>	<b>176</b>	<b>146</b>	<b>121</b>	<b>92</b>	<b>279</b>	<b>213</b>
<b>Adjustments to reconcile net income (loss) to core earnings:</b>								
Net realized losses (gains), excluded from core earnings, before tax	9	(1)	(2)	28	16	(5)	8	11
Integration and other non-recurring M&A costs, before tax	—	—	1	1	—	2	—	2
Income tax expense (benefit) [1]	(2)	—	(1)	(5)	(4)	1	(2)	(3)
<b>Core earnings</b>	<b>\$ 178</b>	<b>\$ 107</b>	<b>\$ 174</b>	<b>\$ 170</b>	<b>\$ 133</b>	<b>\$ 90</b>	<b>\$ 285</b>	<b>\$ 223</b>
<b>Margin</b>								
Net income margin	9.7%	6.2%	9.9%	8.5%	7.0%	5.3%	7.9%	6.2%
Core earnings margin*	10.0%	6.1%	9.8%	9.8%	7.6%	5.2%	8.1%	6.4%
<b>ROE</b>								
<b>Net income available to common stockholders [2]</b>	<b>18.0%</b>	<b>16.1%</b>	<b>15.4%</b>	<b>15.9%</b>	<b>13.0%</b>	<b>11.9%</b>		
<b>Adjustments to reconcile net income available to common stockholders to core earnings:</b>								
Net realized losses, excluded from core earnings, before tax	1.1%	1.3%	1.2%	1.3%	1.5%	3.1%		
Integration and other non-recurring M&A costs, before tax	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%		
Income tax expense (benefit) [1]	(0.3%)	(0.3%)	(0.3%)	(0.2%)	(0.4%)	(0.7%)		
Impact of AOCI, excluded from core earnings ROE	(2.5%)	(2.1%)	(2.1%)	(3.4%)	(1.8%)	(0.9%)		
<b>Core earnings [2]</b>	<b>16.4%</b>	<b>15.1%</b>	<b>14.3%</b>	<b>13.8%</b>	<b>12.5%</b>	<b>13.6%</b>		

[1] Represents federal income tax expense (benefit) related to before tax items not included in core earnings.

[2] Net income ROE and core earnings ROE are calculated by allocating a portion of debt, interest expense, preferred stock and preferred stock dividends accounted for within Corporate to Group Benefits.



**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**GROUP BENEFITS**  
**SUPPLEMENTAL DATA**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>PREMIUMS</b>								
<b>Fully insured ongoing premiums</b>								
Group disability	\$ 837	\$ 836	\$ 845	\$ 827	\$ 822	\$ 814	\$1,673	\$1,636
Group life	663	645	647	640	650	643	1,308	1,293
Other [1]	107	104	98	102	102	100	211	202
<b>Total fully insured ongoing premiums</b>	<b>1,607</b>	<b>1,585</b>	<b>1,590</b>	<b>1,569</b>	<b>1,574</b>	<b>1,557</b>	<b>3,192</b>	<b>3,131</b>
Total buyouts [2]	1	—	1	6	—	1	1	1
<b>Total premiums</b>	<b>\$1,608</b>	<b>\$1,585</b>	<b>\$1,591</b>	<b>\$1,575</b>	<b>\$1,574</b>	<b>\$1,558</b>	<b>\$3,193</b>	<b>\$3,132</b>
<b>SALES (GROSS ANNUALIZED NEW PREMIUMS)</b>								
<b>Fully insured ongoing sales</b>								
Group disability	\$ 37	\$ 247	\$ 43	\$ 83	\$ 77	\$ 209	\$ 284	\$ 286
Group life	51	154	21	45	60	227	205	287
Other [1]	13	43	7	15	14	38	56	52
<b>Total fully insured ongoing sales</b>	<b>101</b>	<b>444</b>	<b>71</b>	<b>143</b>	<b>151</b>	<b>474</b>	<b>545</b>	<b>625</b>
Total buyouts [2]	1	—	1	6	—	1	1	1
<b>Total sales</b>	<b>\$ 102</b>	<b>\$ 444</b>	<b>\$ 72</b>	<b>\$ 149</b>	<b>\$ 151</b>	<b>\$ 475</b>	<b>\$ 546</b>	<b>\$ 626</b>
<b>RATIOS, EXCLUDING BUYOUTS</b>								
Group disability loss ratio	67.1%	70.1%	63.6%	67.3%	67.0%	70.4%	68.6%	68.7%
Group life loss ratio	74.9%	82.6%	83.0%	80.2%	84.1%	86.7%	78.7%	85.4%
Total loss ratio	68.9%	73.5%	69.9%	70.2%	72.1%	75.2%	71.1%	73.6%
Expense ratio [3]	24.4%	25.4%	24.2%	24.0%	24.5%	24.7%	24.9%	24.6%

[1] Includes other group coverages such as retiree health insurance, critical illness, accident and hospital indemnity coverages.

[2] Takeover of open claim liabilities and other non-recurring premium amounts.

[3] Integration and transaction costs related to the acquisition of Aetna's U.S. group life and disability business are not included in the expense ratio.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**HARTFORD FUNDS**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED			
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023		
Investment management fees	\$ 195	\$ 191	\$ 183	\$ 189	\$ 186	\$ 182	\$ 386	\$ 368		
Shareowner servicing fees	21	21	21	21	21	21	42	42		
Other revenue	42	42	42	42	41	41	84	82		
Net realized gains (losses)	3	5	8	(4)	1	5	8	6		
<b>Total revenues</b>	<b>261</b>	<b>259</b>	<b>254</b>	<b>248</b>	<b>249</b>	<b>249</b>	<b>520</b>	<b>498</b>		
Sub-advisory expense	71	69	67	67	66	65	140	131		
Employee compensation and benefits	32	35	30	28	29	34	67	63		
Distribution and service	74	73	70	73	73	73	147	146		
General, administrative and other	26	26	29	27	24	26	52	50		
<b>Total expenses</b>	<b>203</b>	<b>203</b>	<b>196</b>	<b>195</b>	<b>192</b>	<b>198</b>	<b>406</b>	<b>390</b>		
<b>Income before income taxes</b>	<b>58</b>	<b>56</b>	<b>58</b>	<b>53</b>	<b>57</b>	<b>51</b>	<b>114</b>	<b>108</b>		
Income tax expense	14	11	11	12	12	10	25	22		
<b>Net income</b>	<b>44</b>	<b>45</b>	<b>47</b>	<b>41</b>	<b>45</b>	<b>41</b>	<b>89</b>	<b>86</b>		
<b>Adjustments to reconcile net income to core earnings:</b>										
Net realized losses (gains), excluded from core earnings, before tax	(3)	(5)	(8)	4	(1)	(5)	(8)	(6)		
Income tax expense [1]	2	1	—	—	—	1	3	1		
<b>Core earnings</b>	<b>\$ 43</b>	<b>\$ 41</b>	<b>\$ 39</b>	<b>\$ 45</b>	<b>\$ 44</b>	<b>\$ 37</b>	<b>\$ 84</b>	<b>\$ 81</b>		
<b>Daily average Hartford Funds AUM</b>	<b>\$134,064</b>	<b>\$131,648</b>	<b>\$124,676</b>	<b>\$128,786</b>	<b>\$127,540</b>	<b>\$127,084</b>	<b>\$132,856</b>	<b>\$127,313</b>		
<b>Return on assets (bps, net of tax) [2]</b>										
Net income	13.1	13.7	15.1	12.7	14.1	12.9	13.4	13.5		
Core earnings*	12.8	12.5	12.5	14.0	13.8	11.6	12.6	12.7		
<b>ROE</b>										
<b>Net income available to common stockholders [3]</b>	<b>42.2%</b>	<b>43.6%</b>	<b>43.9%</b>	<b>44.9%</b>	<b>44.9%</b>	<b>42.7%</b>				
<b>Adjustments to reconcile net income available to common stockholders to core earnings:</b>										
Net realized losses (gains), excluded from core earnings, before tax	(2.9%)	(2.5%)	(2.6%)	(2.4%)	(1.1%)	2.7%				
Income tax expense (benefit) [1]	0.7%	0.3%	0.3%	0.5%	(0.3%)	(1.1%)				
Impact of AOCI, excluded from core earnings ROE	(1.6%)	(1.7%)	(1.8%)	(2.5%)	(1.9%)	(1.5%)				
<b>Core earnings [3]</b>	<b>38.4%</b>	<b>39.7%</b>	<b>39.8%</b>	<b>40.5%</b>	<b>41.6%</b>	<b>42.8%</b>				

[1] Represents federal income tax expense (benefit) related to before tax items not included in core earnings.

[2] Represents annualized earnings divided by daily average assets under management ("AUM"), as measured in basis points ("bps") which represents one hundredth of one percent.

[3] Net income ROE and core earnings ROE are calculated by allocating a portion of debt, interest expense, preferred stock and preferred stock dividends accounted for within Corporate to Hartford Funds.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**HARTFORD FUNDS**  
**ASSET VALUE ROLLFORWARD**  
**ASSETS UNDER MANAGEMENT BY ASSET CLASS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Equity Funds</b>								
<b>Beginning balance</b>	<b>\$ 83,337</b>	<b>\$ 79,352</b>	<b>\$ 74,306</b>	<b>\$ 78,951</b>	<b>\$ 76,132</b>	<b>\$ 73,782</b>	<b>\$ 79,352</b>	<b>\$ 73,782</b>
Sales	3,612	3,428	3,077	3,096	3,447	4,202	7,040	7,649
Redemptions	(4,831)	(5,488)	(5,303)	(4,366)	(4,145)	(5,221)	(10,319)	(9,366)
Net flows	(1,219)	(2,060)	(2,226)	(1,270)	(698)	(1,019)	(3,279)	(1,717)
Change in market value and other	1,094	6,045	7,272	(3,375)	3,517	3,369	7,139	6,886
<b>Ending balance</b>	<b>\$ 83,212</b>	<b>\$ 83,337</b>	<b>\$ 79,352</b>	<b>\$ 74,306</b>	<b>\$ 78,951</b>	<b>\$ 76,132</b>	<b>\$ 83,212</b>	<b>\$ 78,951</b>
<b>Fixed Income Funds</b>								
<b>Beginning balance</b>	<b>\$ 17,201</b>	<b>\$ 16,773</b>	<b>\$ 15,941</b>	<b>\$ 16,149</b>	<b>\$ 16,399</b>	<b>\$ 15,861</b>	<b>\$ 16,773</b>	<b>\$ 15,861</b>
Sales	1,569	1,822	1,553	1,160	1,216	1,521	3,391	2,737
Redemptions	(1,080)	(1,497)	(1,692)	(1,127)	(1,468)	(1,372)	(2,577)	(2,840)
Net flows	489	325	(139)	33	(252)	149	814	(103)
Change in market value and other	135	103	971	(241)	2	389	238	391
<b>Ending balance</b>	<b>\$ 17,825</b>	<b>\$ 17,201</b>	<b>\$ 16,773</b>	<b>\$ 15,941</b>	<b>\$ 16,149</b>	<b>\$ 16,399</b>	<b>\$ 17,825</b>	<b>\$ 16,149</b>
<b>Multi-Strategy Investments Funds [1]</b>								
<b>Beginning balance</b>	<b>\$ 19,268</b>	<b>\$ 19,292</b>	<b>\$ 18,573</b>	<b>\$ 19,764</b>	<b>\$ 19,941</b>	<b>\$ 19,975</b>	<b>\$ 19,292</b>	<b>\$ 19,975</b>
Sales	472	387	416	354	402	516	859	918
Redemptions	(930)	(954)	(1,134)	(968)	(918)	(892)	(1,884)	(1,810)
Net flows	(458)	(567)	(718)	(614)	(516)	(376)	(1,025)	(892)
Change in market value and other	(3)	543	1,437	(577)	339	342	540	681
<b>Ending balance</b>	<b>\$ 18,807</b>	<b>\$ 19,268</b>	<b>\$ 19,292</b>	<b>\$ 18,573</b>	<b>\$ 19,764</b>	<b>\$ 19,941</b>	<b>\$ 18,807</b>	<b>\$ 19,764</b>
<b>Exchange-Traded Funds ("ETF") AUM</b>								
<b>Beginning balance</b>	<b>\$ 3,753</b>	<b>\$ 3,899</b>	<b>\$ 3,362</b>	<b>\$ 3,243</b>	<b>\$ 3,036</b>	<b>\$ 2,854</b>	<b>\$ 3,899</b>	<b>\$ 2,854</b>
Net flows	103	(209)	120	222	210	67	(106)	277
Change in market value and other	(14)	63	417	(103)	(3)	115	49	112
<b>Ending balance</b>	<b>\$ 3,842</b>	<b>\$ 3,753</b>	<b>\$ 3,899</b>	<b>\$ 3,362</b>	<b>\$ 3,243</b>	<b>\$ 3,036</b>	<b>\$ 3,842</b>	<b>\$ 3,243</b>
<b>Mutual Fund and ETF AUM</b>								
<b>Beginning balance</b>	<b>\$ 123,559</b>	<b>\$ 119,316</b>	<b>\$ 112,182</b>	<b>\$ 118,107</b>	<b>\$ 115,508</b>	<b>\$ 112,472</b>	<b>\$ 119,316</b>	<b>\$ 112,472</b>
Sales - mutual fund	5,653	5,637	5,046	4,610	5,065	6,239	11,290	11,304
Redemptions - mutual fund	(6,841)	(7,939)	(8,129)	(6,461)	(6,531)	(7,485)	(14,780)	(14,016)
Net flows - ETF	103	(209)	120	222	210	67	(106)	277
Net flows - mutual fund and ETF	(1,085)	(2,511)	(2,963)	(1,629)	(1,256)	(1,179)	(3,596)	(2,435)
Change in market value and other	1,212	6,754	10,097	(4,296)	3,855	4,215	7,966	8,070
<b>Ending balance</b>	<b>123,686</b>	<b>123,559</b>	<b>119,316</b>	<b>112,182</b>	<b>118,107</b>	<b>115,508</b>	<b>123,686</b>	<b>118,107</b>
<b>Third-party life and annuity separate account AUM</b>	<b>11,832</b>	<b>12,083</b>	<b>11,709</b>	<b>11,011</b>	<b>11,799</b>	<b>11,672</b>	<b>11,832</b>	<b>11,799</b>
<b>Hartford Funds AUM</b>	<b>\$ 135,518</b>	<b>\$ 135,642</b>	<b>\$ 131,025</b>	<b>\$ 123,193</b>	<b>\$ 129,906</b>	<b>\$ 127,180</b>	<b>\$ 135,518</b>	<b>\$ 129,906</b>

[1] Includes balanced, allocation, and alternative investment products.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**CORPORATE**  
**INCOME STATEMENTS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Fee income [1]	\$ 10	\$ 10	\$ 9	\$ 10	\$ 11	\$ 9	\$ 20	\$ 20
Other revenue	1	—	—	1	—	1	1	1
Net investment income	14	16	17	12	8	10	30	18
Net realized gains (losses)	8	9	19	(10)	11	6	17	17
<b>Total revenues</b>	<b>33</b>	<b>35</b>	<b>45</b>	<b>13</b>	<b>30</b>	<b>26</b>	<b>68</b>	<b>56</b>
Benefits, losses and loss adjustment expenses [2]	2	2	2	1	2	2	4	4
Insurance operating costs and other expenses [1]	11	14	17	27	11	13	25	24
Interest expense	50	50	49	50	50	50	100	100
Restructuring and other costs	—	1	2	1	3	—	1	3
<b>Total expenses</b>	<b>63</b>	<b>67</b>	<b>70</b>	<b>79</b>	<b>66</b>	<b>65</b>	<b>130</b>	<b>131</b>
<b>Loss before income taxes</b>	<b>(30)</b>	<b>(32)</b>	<b>(25)</b>	<b>(66)</b>	<b>(36)</b>	<b>(39)</b>	<b>(62)</b>	<b>(75)</b>
Income tax benefit	(13)	(17)	(6)	(14)	(10)	(15)	(30)	(25)
<b>Net loss</b>	<b>(17)</b>	<b>(15)</b>	<b>(19)</b>	<b>(52)</b>	<b>(26)</b>	<b>(24)</b>	<b>(32)</b>	<b>(50)</b>
Preferred stock dividends	5	5	5	6	5	5	10	10
<b>Net loss available to common stockholders</b>	<b>(22)</b>	<b>(20)</b>	<b>(24)</b>	<b>(58)</b>	<b>(31)</b>	<b>(29)</b>	<b>(42)</b>	<b>(60)</b>
<b>Adjustments to reconcile net loss available to common stockholders to core loss:</b>								
Net realized losses (gains), excluded from core earnings, before tax	(10)	(9)	(19)	9	(10)	(6)	(19)	(16)
Restructuring and other costs, before tax	—	1	2	1	3	—	1	3
Income tax expense (benefit) [3]	—	3	5	(4)	3	—	3	3
<b>Core loss</b>	<b>\$ (32)</b>	<b>\$ (25)</b>	<b>\$ (36)</b>	<b>\$ (52)</b>	<b>\$ (35)</b>	<b>\$ (35)</b>	<b>\$ (57)</b>	<b>\$ (70)</b>

[1] Includes investment management fees and expenses related to managing third-party assets.

[2] Includes benefits, losses and loss adjustment expenses for run-off structured settlement and terminal funding agreement liabilities.

[3] Represents federal income tax expense (benefit) related to before tax items not included in core earnings.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**INVESTMENT INCOME BEFORE TAX**  
**CONSOLIDATED**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net Investment Income (Loss)</b>								
Fixed maturities [1]								
Taxable	\$ 496	\$ 483	\$ 466	\$ 433	\$ 411	\$ 395	\$ 979	\$ 806
Tax-exempt	41	43	44	47	49	50	84	99
<b>Total fixed maturities</b>	<b>537</b>	<b>526</b>	<b>510</b>	<b>480</b>	<b>460</b>	<b>445</b>	<b>1,063</b>	<b>905</b>
Equity securities	6	9	14	9	9	13	15	22
Mortgage loans	65	63	61	59	58	57	128	115
Limited partnerships and other alternative investments [2]	16	16	82	72	32	26	32	58
Other [3]	1	6	8	(1)	4	(2)	7	2
Subtotal	625	620	675	619	563	539	1,245	1,102
Investment expense	(23)	(27)	(22)	(22)	(23)	(24)	(50)	(47)
<b>Total net investment income</b>	<b>\$ 602</b>	<b>\$ 593</b>	<b>\$ 653</b>	<b>\$ 597</b>	<b>\$ 540</b>	<b>\$ 515</b>	<b>\$1,195</b>	<b>\$1,055</b>
Annualized investment yield, before tax [4]	4.1%	4.1%	4.5%	4.2%	3.9%	3.7%	4.1%	3.8%
Annualized limited partnerships and other alternative investment yield, before tax [4]	1.3%	1.3%	7.0%	6.3%	2.9%	2.5%	1.3%	2.7%
Annualized investment yield, before tax, excluding limited partnership and other alternative investments [4]*	4.4%	4.3%	4.3%	4.1%	4.0%	3.8%	4.3%	3.9%
Annualized investment yield, net of tax [4]	3.3%	3.3%	3.7%	3.4%	3.1%	3.0%	3.3%	3.1%
Annualized investment yield, net of tax, excluding limited partnership and other alternative investments [4]*	3.5%	3.5%	3.5%	3.3%	3.2%	3.0%	3.5%	3.1%
Average reinvestment rate [5]	6.4%	6.1%	6.3%	6.0%	5.3%	5.8%	6.2%	5.6%
Average sales/maturities yield [6]	4.9%	5.0%	4.8%	4.5%	4.1%	4.2%	4.9%	4.1%
Portfolio duration (in years) [7]	3.9	4.0	3.8	4.1	4.0	4.0	3.9	4.0

[1] Includes income on short-term investments.

[2] Within Property & Casualty, other alternative investments include an insurer-owned life insurance policy, which is primarily invested in private equity funds and fixed income.

[3] Includes changes in fair value of certain equity fund investments and income from derivatives that qualify for hedge accounting and are used to hedge fixed maturities.

[4] Represents annualized net investment income divided by the monthly average invested assets at amortized cost, as applicable, excluding derivatives book value.

[5] Represents the annualized yield on fixed maturities and mortgage loans that were purchased during the respective period. Excludes U.S. Treasury securities and cash equivalents.

[6] Represents the annualized yield on fixed maturities and mortgage loans that were sold, matured, or redeemed, including calls and paydowns, during the respective period. Excludes U.S. Treasury securities and cash equivalents.

[7] Excludes certain short-term investments.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**INVESTMENT INCOME BEFORE TAX**  
**PROPERTY & CASUALTY**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net Investment Income (Loss)</b>								
Fixed maturities [1]								
Taxable	\$ 389	\$ 373	\$ 359	\$ 333	\$ 316	\$ 304	\$ 762	\$ 620
Tax-exempt	29	32	33	34	37	37	61	74
<b>Total fixed maturities</b>	<b>418</b>	<b>405</b>	<b>392</b>	<b>367</b>	<b>353</b>	<b>341</b>	<b>823</b>	<b>694</b>
Equity securities	3	6	6	6	7	9	9	16
Mortgage loans	49	46	45	43	42	41	95	83
Limited partnerships and other alternative investments [2]	16	15	71	60	26	21	31	47
Other [3]	2	8	9	—	5	(2)	10	3
Subtotal	488	480	523	476	433	410	968	843
Investment expense	(17)	(21)	(18)	(16)	(18)	(18)	(38)	(36)
<b>Total net investment income</b>	<b>\$ 471</b>	<b>\$ 459</b>	<b>\$ 505</b>	<b>\$ 460</b>	<b>\$ 415</b>	<b>\$ 392</b>	<b>\$ 930</b>	<b>\$ 807</b>
Annualized investment yield, before tax [4]	4.2%	4.1%	4.6%	4.3%	3.9%	3.6%	4.1%	3.8%
Annualized limited partnerships and other alternative investment yield, before tax [4]	1.6%	1.6%	7.7%	6.7%	3.0%	2.5%	1.6%	2.8%
Annualized investment yield, before tax, excluding limited partnership and other alternative investments [4]	4.4%	4.3%	4.3%	4.0%	4.0%	3.7%	4.4%	3.8%
Annualized investment yield, net of tax [4]	3.4%	3.3%	3.7%	3.5%	3.1%	3.0%	3.3%	3.0%
Annualized investment yield, net of tax, excluding limited partnership and other alternative investments [4]	3.5%	3.5%	3.5%	3.2%	3.2%	3.0%	3.5%	3.1%
Average reinvestment rate [5]	6.4%	6.1%	6.3%	6.0%	5.3%	5.8%	6.2%	5.6%
Average sales/maturities yield [6]	4.9%	4.9%	4.9%	4.5%	4.1%	4.2%	4.9%	4.1%
Portfolio duration (in years) [7]	3.8	3.8	3.6	3.9	3.8	3.9	3.8	3.8

Footnotes [1] through [7] are explained on page 26.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**INVESTMENT INCOME BEFORE TAX**  
**GROUP BENEFITS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net Investment Income (Loss)</b>								
Fixed maturities [1]								
Taxable	\$ 92	\$ 93	\$ 92	\$ 86	\$ 85	\$ 81	\$ 185	\$ 166
Tax-exempt	10	10	10	10	11	12	20	23
<b>Total fixed maturities</b>	<b>102</b>	<b>103</b>	<b>102</b>	<b>96</b>	<b>96</b>	<b>93</b>	<b>205</b>	<b>189</b>
Equity securities	1	1	1	3	1	2	2	3
Mortgage loans	16	17	16	16	16	16	33	32
Limited partnerships and other alternative investments [2]	—	1	11	12	6	5	1	11
Other [3]	(1)	(2)	(1)	—	(1)	—	(3)	(1)
Subtotal	118	120	129	127	118	116	238	234
Investment expense	(6)	(6)	(4)	(6)	(5)	(6)	(12)	(11)
<b>Total net investment income</b>	<b>\$ 112</b>	<b>\$ 114</b>	<b>\$ 125</b>	<b>\$ 121</b>	<b>\$ 113</b>	<b>\$ 110</b>	<b>\$ 226</b>	<b>\$ 223</b>
Annualized investment yield, before tax [4]	3.9%	3.9%	4.2%	4.1%	3.9%	3.8%	3.9%	3.8%
Annualized limited partnerships and other alternative investment yield, before tax [4]	—%	0.4%	4.4%	4.8%	2.5%	2.5%	0.2%	2.5%
Annualized investment yield, before tax, excluding limited partnership and other alternative investments [4]	4.3%	4.2%	4.2%	4.1%	4.0%	3.9%	4.2%	3.9%
Annualized investment yield, net of tax [4]	3.1%	3.1%	3.4%	3.3%	3.1%	3.0%	3.1%	3.1%
Annualized investment yield, net of tax, excluding limited partnership and other alternative investments [4]	3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	3.4%	3.2%
Average reinvestment rate [5]	6.6%	6.4%	6.2%	5.9%	5.3%	6.0%	6.5%	5.6%
Average sales/maturities yield [6]	4.8%	5.2%	4.6%	4.8%	4.3%	4.4%	4.9%	4.3%
Portfolio duration (in years) [7]	4.9	5.1	4.9	5.1	4.9	4.8	4.9	4.9

Footnotes [1] through [7] are explained on page 26.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
NET INVESTMENT INCOME  
CONSOLIDATED**

Net Investment Income by Segment	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net Investment Income</b>								
Commercial Lines	\$ 402	\$ 391	\$ 435	\$ 395	\$ 364	\$ 338	\$ 793	\$ 702
Personal Lines	50	50	52	47	34	38	100	72
P&C Other Operations	19	18	18	18	17	16	37	33
<b>Total Property &amp; Casualty</b>	<b>471</b>	<b>459</b>	<b>505</b>	<b>460</b>	<b>415</b>	<b>392</b>	<b>930</b>	<b>807</b>
Group Benefits	112	114	125	121	113	110	226	223
Hartford Funds	5	4	6	4	4	3	9	7
Corporate	14	16	17	12	8	10	30	18
<b>Total net investment income by segment</b>	<b>\$ 602</b>	<b>\$ 593</b>	<b>\$ 653</b>	<b>\$ 597</b>	<b>\$ 540</b>	<b>\$ 515</b>	<b>\$ 1,195</b>	<b>\$ 1,055</b>

Net Investment Income from Limited Partnerships and Other Alternative Investments	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
Total Property & Casualty	\$ 16	\$ 15	\$ 71	\$ 60	\$ 26	\$ 21	\$ 31	\$ 47
Group Benefits	—	1	11	12	6	5	1	11
<b>Total net investment income from limited partnerships and other alternative investments [1]</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ 82</b>	<b>\$ 72</b>	<b>\$ 32</b>	<b>\$ 26</b>	<b>\$ 32</b>	<b>\$ 58</b>

[1] Amounts are included above in total net investment income by segment.



**THE HARTFORD FINANCIAL SERVICES GROUP, INC.  
COMPONENTS OF NET REALIZED GAINS (LOSSES)  
CONSOLIDATED**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net Realized Gains (Losses)</b>								
Gross gains on sales of fixed maturities	\$ 6	\$ 5	\$ 4	\$ 6	\$ 3	\$ 17	\$ 11	\$ 20
Gross losses on sales of fixed maturities	(75)	(11)	(62)	(27)	(21)	(39)	(86)	(60)
Equity securities [1]	14	35	46	(13)	10	35	49	45
Net credit losses on fixed maturities, AFS	(1)	(1)	(1)	(5)	(3)	(5)	(2)	(8)
Change in ACL on mortgage loans	—	3	(5)	(5)	(5)	—	3	(5)
Other net gains (losses) [2]	(3)	(3)	(9)	(46)	(48)	(15)	(6)	(63)
<b>Total net realized gains (losses)</b>	<b>(59)</b>	<b>28</b>	<b>(27)</b>	<b>(90)</b>	<b>(64)</b>	<b>(7)</b>	<b>(31)</b>	<b>(71)</b>
Net realized losses (gains), included in core earnings, before tax [3]	1	2	11	14	11	—	3	11
<b>Total net gains (losses) excluded from core earnings, before tax</b>	<b>(58)</b>	<b>30</b>	<b>(16)</b>	<b>(76)</b>	<b>(53)</b>	<b>(7)</b>	<b>(28)</b>	<b>(60)</b>
Income tax benefit (expense) related to net realized gains (losses) excluded from core earnings	12	(7)	5	15	10	3	5	13
<b>Total net realized gains (losses) excluded from core earnings, after tax</b>	<b>\$ (46)</b>	<b>\$ 23</b>	<b>\$ (11)</b>	<b>\$ (61)</b>	<b>\$ (43)</b>	<b>\$ (4)</b>	<b>\$ (23)</b>	<b>\$ (47)</b>

[1] Includes all changes in fair value and trading gains and losses for equity securities.

[2] Includes changes in value of fair value option securities and non-qualifying derivatives, including credit derivatives and interest rate derivatives used to manage duration. Also includes periodic net coupon settlements on credit derivatives, which are included in core earnings, as well as transactional foreign currency revaluation.

[3] Represents net periodic settlements on credit derivatives.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**COMPOSITION OF INVESTED ASSETS**  
**CONSOLIDATED**

	Jun 30 2024		Mar 31 2024		Dec 31 2023		Sept 30 2023		Jun 30 2023	
	Amount [1]	Percent	Amount	Percent	Amount [1]	Percent	Amount	Percent	Amount	Percent
<b>Total investments</b>	<b>\$ 56,890</b>	<b>100.0 %</b>	<b>\$ 56,107</b>	<b>100.0 %</b>	<b>\$ 55,922</b>	<b>100.0 %</b>	<b>\$ 53,320</b>	<b>100.0 %</b>	<b>\$ 52,668</b>	<b>100.0 %</b>
Asset-backed securities	\$ 3,014	7.4 %	\$ 3,499	8.5 %	\$ 3,320	8.3 %	\$ 3,130	8.2 %	\$ 2,685	7.2 %
Collateralized loan obligations	3,514	8.6 %	3,168	7.8 %	3,090	7.8 %	3,043	8.0 %	2,981	8.0 %
Commercial mortgage-backed securities	2,942	7.2 %	3,050	7.4 %	3,125	7.8 %	3,124	8.2 %	3,227	8.6 %
Corporate	19,493	47.8 %	18,657	45.7 %	17,866	44.9 %	16,651	43.9 %	16,096	42.9 %
Foreign government/government agencies	546	1.3 %	548	1.3 %	562	1.4 %	567	1.5 %	539	1.4 %
Municipal	5,294	13.0 %	5,941	14.6 %	6,039	15.2 %	5,686	15.0 %	6,226	16.6 %
Residential mortgage-backed securities	4,787	11.7 %	4,473	11.0 %	4,287	10.8 %	3,827	10.1 %	3,729	9.9 %
U.S. Treasuries	1,224	3.0 %	1,504	3.7 %	1,529	3.8 %	1,934	5.1 %	2,014	5.4 %
<b>Total fixed maturities, AFS [2]</b>	<b>\$ 40,814</b>	<b>100.0 %</b>	<b>\$ 40,840</b>	<b>100.0 %</b>	<b>\$ 39,818</b>	<b>100.0 %</b>	<b>\$ 37,962</b>	<b>100.0 %</b>	<b>\$ 37,497</b>	<b>100.0 %</b>
U.S. government/government agencies	\$ 4,770	11.7 %	\$ 4,846	11.9 %	\$ 4,776	12.0 %	\$ 4,747	12.5 %	\$ 4,790	12.8 %
AAA	6,413	15.7 %	6,838	16.7 %	7,055	17.7 %	6,733	17.8 %	6,752	18.0 %
AA	7,283	17.8 %	7,578	18.5 %	7,270	18.3 %	6,959	18.3 %	6,782	18.1 %
A	10,785	26.4 %	10,488	25.7 %	9,828	24.7 %	9,273	24.4 %	9,295	24.8 %
BBB	9,204	22.6 %	9,264	22.7 %	9,198	23.1 %	8,561	22.6 %	8,143	21.7 %
BB	1,649	4.1 %	1,234	3.0 %	1,139	2.9 %	1,115	2.9 %	1,130	3.0 %
B	701	1.7 %	580	1.5 %	539	1.3 %	565	1.5 %	595	1.6 %
CCC	8	— %	11	— %	12	— %	8	— %	9	— %
CC & below	1	— %	1	— %	1	— %	1	— %	1	— %
<b>Total fixed maturities, AFS [2]</b>	<b>\$ 40,814</b>	<b>100.0 %</b>	<b>\$ 40,840</b>	<b>100.0 %</b>	<b>\$ 39,818</b>	<b>100.0 %</b>	<b>\$ 37,962</b>	<b>100.0 %</b>	<b>\$ 37,497</b>	<b>100.0 %</b>

[1] Amount represents the value at which the assets are presented in the Consolidating Balance Sheets (page 4).

[2] Fixed maturities, at fair value using the fair value option are not included.

**THE HARTFORD FINANCIAL SERVICES GROUP, INC.**  
**INVESTED ASSET EXPOSURES**  
**JUNE 30, 2024**

	Cost or Amortized Cost	Fair Value	Percent of Total Invested Assets
<b>Top Ten Corporate Fixed Maturity, AFS and Equity Exposures by Sector</b>			
Financial services	\$ 6,030	\$ 5,762	10.1 %
Technology and communications	2,661	2,498	4.4 %
Consumer non-cyclical	2,542	2,401	4.2 %
Utilities	2,405	2,231	3.9 %
Capital goods	1,703	1,633	2.9 %
Consumer cyclical	1,611	1,561	2.8 %
Energy	1,481	1,429	2.5 %
Basic industry	1,091	1,046	1.8 %
Transportation	889	829	1.5 %
Other	726	694	1.2 %
<b>Total</b>	<b>\$ 21,139</b>	<b>\$ 20,084</b>	<b>35.3 %</b>
<b>Top Ten Exposures by Issuer [1]</b>			
NextEra Energy Inc.	\$ 238	\$ 226	0.4 %
Goldman Sachs Group Inc.	229	210	0.3 %
Toronto Dominion Bank	207	193	0.3 %
Morgan Stanley	204	192	0.3 %
Government of Canada	181	179	0.3 %
Penske Corporation	165	163	0.3 %
Eversource Energy	167	163	0.3 %
UBS Group AG	165	157	0.3 %
Enterprise Holdings Inc.	156	155	0.3 %
Pfizer Inc.	157	153	0.3 %
<b>Total</b>	<b>\$ 1,869</b>	<b>\$ 1,791</b>	<b>3.1 %</b>

[1] Includes corporate bonds, municipal bonds, bonds issued by foreign government/government agencies, and equity securities excluding mutual funds.

## THE HARTFORD FINANCIAL SERVICES GROUP, INC. APPENDIX

### BASIS OF PRESENTATION AND DEFINITIONS

All amounts are in millions, except for per share and ratio information, unless otherwise stated. Amounts presented throughout this document have been rounded for presentation purposes.

The Hartford Financial Services Group, Inc. (the "Company", "we", or "our") currently conducts business principally in five reporting segments: Commercial Lines, Personal Lines, Property & Casualty Other Operations ("P&C Other Operations"), Group Benefits and Hartford Funds, as well as a Corporate category.

Property & Casualty ("P&C") businesses consist of three reporting segments: Commercial Lines, Personal Lines and P&C Other Operations. Commercial Lines provides workers' compensation, property, automobile, general liability, umbrella, professional liability, bond, marine, livestock, accident and health, and reinsurance to businesses in the United States ("U.S.") and internationally. Commercial Lines generally consists of products written for small businesses, middle market companies as well as national and multi-national accounts, largely distributed through retail agents and brokers, wholesale agents and global and specialty insurance and reinsurance brokers. Small commercial and middle market lines within middle & large commercial are generally referred to as standard commercial lines. Global specialty provides a variety of customized insurance products, including reinsurance. Personal Lines provides automobile, homeowners and personal umbrella coverages to individuals across the U.S., including a special program designed exclusively for members of AARP. P&C Other Operations includes certain property and casualty operations, managed by the Company, that have discontinued writing new business and represent approximately 95% of the Company's asbestos and environmental exposures, before considering losses ceded to the A&E ADC.

Group Benefits provides group life, accident and disability coverage, group retiree health and voluntary benefits to individual members of employer groups and associations. Group Benefits offers disability underwriting, administration, claims processing and reinsurance to other insurers and self-funded employer plans.

Hartford Funds provides investment management, administration, distribution and related services to investors through investment products in domestic markets. Mutual fund and exchange-traded funds are sold primarily through retail, bank trust and registered investment advisor channels.

The Company includes in the Corporate category reserves for run-off structured settlement and terminal funding agreement liabilities, restructuring costs, capital raising activities (including equity financing, debt financing and related interest expense), transaction expenses incurred in connection with an acquisition, certain M&A costs, purchase accounting adjustments related to goodwill, and other expenses not allocated to the reporting segments. Corporate also includes investment management fees and expenses related to managing third-party assets.

Certain operating and statistical measures for P&C Commercial Lines and Personal Lines have been incorporated herein to provide supplemental data that indicates current trends in the Company's business. These measures include net new business premium, gross new business premium, renewal written price increases, policy count retention, effective policy count retention, premium retention, and policies in-force.

- Net new business premium represents the amount of premiums charged, after ceded reinsurance, for policies issued to customers who were not insured with the Company in the previous policy term. Net new business premium plus renewal written premium equals total written premium.
- Gross new business premium represents the amount of premiums charged, before ceded reinsurance, for policies issued to customers who were not insured with the Company in the previous policy term. Gross new business premium plus gross renewal written premium less ceded reinsurance equals total written premium. For global specialty, gross new business premium is used by management, as it is thought to be more indicative of new business growth trends, in part because global specialty includes the Global Re assumed reinsurance book of business.
- Renewal written price increases for Commercial Lines represents the combined effect of rate changes and individual risk pricing decisions per unit of exposure since the prior year on policies that renewed and includes amount of insurance, which is a component of change in exposure and offsets increases in loss cost trends due to inflation. For Personal Lines, renewal written price increases represents the total change in premium per policy since the prior year on those policies that renewed and includes the combined effect of rate changes, amount of insurance and other changes in exposure. For Personal Lines, other changes in exposure include, but are not limited to, the effect of changes in number of drivers, vehicles and incidents, as well as changes in customer policy elections, such as deductibles and limits.
- Policy count retention represents the number of renewal policies issued during the current year period divided by the new and renewal policies issued in the prior period.
- Effective policy count retention represents the number of policies expected to renew in the current year period, based on contract effective dates, divided by the new and renewal policies effective in the prior period.
- Premium retention for middle and large commercial, represents the ratio of prior period premiums that were successfully renewed divided by premiums associated with policies available for renewal in the current period. Premium retention excludes premium amounts from annual audits, renewal written price increases and changes in exposure, including amount of insurance. Premium Retention statistics are subject to change from period to period based on a number of factors, including the effect of subsequent cancellations and non-renewals.
- Policies-in-force represents the number of policies with coverage in effect as of the end of the period. The number of policies in force is a growth measure used for Personal Lines as well as small commercial within Commercial Lines and is affected by both new business growth and policy count retention.

The Company, along with others in the property and casualty insurance industry, uses underwriting ratios as measures of performance. The loss and loss adjustment expense ratio is the ratio of losses and loss adjustment expenses to earned premiums. The expense ratio is the ratio of underwriting expenses less fee income to earned premiums. Underwriting expenses included in the expense ratio consist of amortization of deferred policy acquisition costs and insurance operating costs and expenses, including certain centralized services and bad debt expense, but excluding integration and other non-recurring M&A costs. The policyholder dividend ratio is the ratio of policyholder dividends to earned premiums. The combined ratio is the sum of the loss and loss adjustment expense ratio, the expense ratio and the policyholder dividend ratio. These ratios are relative measurements that describe the related cost of losses, expenses and policyholder dividends for every \$100 of earned premiums. A combined ratio below 100 demonstrates underwriting profit; a combined ratio above 100 demonstrates underwriting losses. The current accident year catastrophe ratio (a component of the loss ratio) represents the ratio of catastrophe losses and loss adjustment expenses incurred in the current accident year to earned premiums. The prior accident year loss and loss adjustment expense ratio (a component of the loss ratio) represents the increase (decrease) in the estimated cost of settling catastrophe and non-catastrophe claims incurred in prior accident years as recorded in the current calendar year divided by earned premiums.

A catastrophe is a severe loss, resulting from natural or man-made events, including risks such as fire, earthquake, windstorm, explosion, terrorist attack, civil unrest and similar events. Each catastrophe has unique characteristics and the events are unpredictable as to timing or loss amount. Catastrophe losses are not included in either earnings or in losses and loss adjustment expense reserves prior to occurrence of the catastrophe event. The Company believes that a discussion of the effect of catastrophes is meaningful for investors to understand the variability of periodic earnings. For U.S. events, a catastrophe is an event that causes \$25 or more in industry insured property losses and affects a significant number of property and casualty policyholders and insurers, as defined by the Property Claim Service office of Verisk. For international events, the Company's approach is similar, informed, in part, by how Lloyd's of London defines major losses and, consistent with that definition, incurred losses arising from the Ukraine conflict have been accounted for as catastrophe losses. The Company does not treat incurred benefits and losses arising from the COVID-19 pandemic as catastrophe losses.

The Company, along with others in the insurance industry, use loss and expense ratios as measures of the Group Benefits segment's performance. The loss ratio is the ratio of benefits, losses and loss adjustment expenses, excluding those related to buyout premiums, to premiums and other considerations, excluding buyout premiums. The expense ratio is the ratio of insurance operating costs and other expenses (excluding integration and other non-recurring M&A costs) to premiums and other considerations, excluding buyout premiums. Buyout premiums represent takeover of open claim liabilities and other non-recurring premium amounts.

The Hartford Funds segment provides supplemental data on sales, redemptions, net flows and account value that indicate current trends in that segment.

## DISCUSSION OF NON-GAAP AND OTHER FINANCIAL MEASURES

The Company uses non-GAAP and other financial measures in this Investor Financial Supplement to assist investors in analyzing the Company's operating performance. Because the Company's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing the Company's non-GAAP and other financial measures to those of other companies. Non-GAAP measures are indicated with an asterisk the first time they appear in this document.

**Core earnings**- The Hartford uses the non-GAAP measure core earnings as an important measure of the Company's operating performance. The Hartford believes that core earnings provides investors with a valuable measure of the performance of the Company's ongoing businesses because it reveals trends in our insurance and financial services businesses that may be obscured by including the net effect of certain items. Therefore, the following items are excluded from core earnings:

- Certain realized gains and losses - Generally realized gains and losses are primarily driven by investment decisions and external economic developments, the nature and timing of which are unrelated to the insurance and underwriting aspects of our business. Accordingly, core earnings excludes the effect of all realized gains and losses that tend to be highly variable from period to period based on capital market conditions. The Hartford believes, however, that some realized gains and losses are integrally related to our insurance operations, so core earnings includes net realized gains and losses such as net periodic settlements on credit derivatives. These net realized gains and losses are directly related to an offsetting item included in the income statement such as net investment income.
- Restructuring and other costs - Costs incurred as part of a restructuring plan are not a recurring operating expense of the business.
- Loss on extinguishment of debt - Largely consisting of make-whole payments or tender premiums upon paying debt off before maturity, these losses are not a recurring operating expense of the business.
- Gains and losses on reinsurance transactions - Gains or losses on reinsurance, such as those entered into upon sale of a business or to reinsure loss reserves, are not a recurring operating expense of the business.
- Integration and other non-recurring M&A costs - These costs, including transaction costs incurred in connection with an acquired business, are incurred over a short period of time and do not represent an ongoing operating expense of the business.
- Change in loss reserves upon acquisition of a business - These changes in loss reserves are excluded from core earnings because such changes could obscure the ability to compare results in periods after the acquisition to results of periods prior to the acquisition.
- Deferred gain resulting from retroactive reinsurance and subsequent changes in the deferred gain - Retroactive reinsurance agreements economically transfer risk to the reinsurers and excluding the deferred gain on retroactive reinsurance and related amortization of the deferred gain from core earnings provides greater insight into the economics of the business.
- Change in valuation allowance on deferred taxes related to non-core components of before tax income - These changes in valuation allowances are excluded from core earnings because they relate to non-core components of before tax income, such as tax attributes like capital loss carryforwards.
- Results of discontinued operations - These results are excluded from core earnings for businesses sold or held for sale because such results could obscure the ability to compare period over period results for our ongoing businesses.

In addition to the above components of net income available to common stockholders that are excluded from core earnings, preferred stock dividends declared, which are excluded from net income, are included in the determination of core earnings. Preferred stock dividends are a cost of financing more akin to interest expense on debt and are expected to be a recurring expense as long as the preferred stock is outstanding.

Net income (loss) and net income (loss) available to common stockholders are the most directly comparable U.S. GAAP measures to core earnings. Core earnings should not be considered as a substitute for net income (loss) or net income (loss) available to common stockholders and does not reflect the overall profitability of the Company's business. Therefore, The Hartford believes that it is useful for investors to evaluate net income (loss), net income (loss) available to common stockholders, and core earnings when reviewing the Company's performance. A reconciliation of net income (loss) available to common stockholders to core earnings is set forth on page 2.

**Core earnings per share**-This is a non-GAAP per share measure calculated using the non-GAAP financial measure core earnings rather than the GAAP measure net income. The Company believes that core earnings per share provides investors with a valuable measure of the Company's operating performance for the same reasons applicable to its underlying measure, core earnings. Net income (loss) available to common stockholders per share is the most directly comparable U.S. GAAP measure. Core earnings per share should not be considered as a substitute for net income (loss) available to common stockholders per share and does not reflect the overall profitability of the Company's business. Therefore, the Company believes that it is useful for investors to evaluate net income (loss) available to common stockholders per share and core earnings per share when reviewing our performance. A reconciliation of net income (loss) available to common stockholders per share to core earnings per share is set forth below.

## BASIC EARNINGS PER SHARE

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net income available to common stockholders per share</b>	\$ 2.48	\$ 2.51	\$ 2.55	\$ 2.12	\$ 1.75	\$ 1.69	\$ 4.99	\$ 3.44
<b>Adjustments made to reconcile net income available to common stockholders per share to core earnings per share:</b>								
Net realized losses (gains), excluded from core earnings, before tax	0.20	(0.10)	0.05	0.25	0.17	0.02	0.09	0.19
Restructuring and other costs, before tax	—	—	0.01	—	0.01	—	—	0.01
Integration and other non-recurring M&A costs, before tax	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Change in deferred gain on retroactive reinsurance, before tax	(0.13)	(0.08)	0.65	—	—	—	(0.21)	—
Income tax expense (benefit) on items excluded from core earnings	(0.02)	0.04	(0.16)	(0.06)	(0.04)	(0.01)	0.04	(0.04)
<b>Core earnings per share</b>	<b>\$ 2.54</b>	<b>\$ 2.38</b>	<b>\$ 3.11</b>	<b>\$ 2.32</b>	<b>\$ 1.90</b>	<b>\$ 1.71</b>	<b>\$ 4.92</b>	<b>\$ 3.61</b>

**Core earnings per diluted share**-This non-GAAP per share measure is calculated using the non-GAAP financial measure core earnings rather than the GAAP measure net income. The Company believes that core earnings per diluted share provides investors with a valuable measure of the Company's operating performance for the same reasons applicable to its underlying measure, core earnings. Net income (loss) available to common stockholders per diluted common share is the most directly comparable GAAP measure. Core earnings per diluted share should not be considered as a substitute for net income (loss) available to common stockholders per diluted common share and does not reflect the overall profitability of the Company's business. Therefore, the Company believes that it is useful for investors to evaluate net income (loss) available to common stockholders per diluted common share and core earnings per diluted share when reviewing the Company's performance. A reconciliation of net income available to common stockholders per diluted share to core earnings per diluted share is set forth below.

## DILUTED EARNINGS PER SHARE

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net income available to common stockholders per diluted share</b>	\$ 2.44	\$ 2.47	\$ 2.51	\$ 2.09	\$ 1.73	\$ 1.66	\$ 4.92	\$ 3.39
<b>Adjustments made to reconcile net income available to common stockholders per diluted share to core earnings per diluted share:</b>								
Net realized losses (gains), excluded from core earnings, before tax	0.19	(0.10)	0.05	0.25	0.17	0.02	0.09	0.19
Restructuring and other costs, before tax	—	—	0.01	—	0.01	—	—	0.01
Integration and other non-recurring M&A costs, before tax	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Change in deferred gain on retroactive reinsurance, before tax	(0.12)	(0.08)	0.64	—	—	—	(0.20)	—
Income tax expense (benefit) on items excluded from core earnings	(0.02)	0.04	(0.16)	(0.06)	(0.04)	(0.01)	0.02	(0.04)
<b>Core earnings per diluted share</b>	<b>\$ 2.50</b>	<b>\$ 2.34</b>	<b>\$ 3.06</b>	<b>\$ 2.29</b>	<b>\$ 1.88</b>	<b>\$ 1.68</b>	<b>\$ 4.84</b>	<b>\$ 3.56</b>

**Book value per diluted share (excluding AOCI)**-This is a non-GAAP per share measure that is calculated by dividing (a) common stockholders' equity, excluding AOCI, after tax, by (b) common shares outstanding and dilutive potential common shares. The Company provides this measure to enable investors to analyze the amount of the Company's net worth that is primarily attributable to the Company's business operations. The Company believes that excluding AOCI from the numerator is useful to investors because it eliminates the effect of items that can fluctuate significantly from period to period, primarily based on changes in interest rates. Book value per diluted share is the most directly comparable U.S. GAAP measure. Reconciliations of book value per common share and book value per diluted share to book value per common share, excluding AOCI and book value per diluted share, excluding AOCI, are set forth on page 1.

**Core Earnings Return on Equity**- The Company provides different measures of the return on stockholders' equity (ROE). Core earnings ROE is calculated based on non-GAAP financial measures. Core earnings ROE is calculated by dividing (a) the non-GAAP measure core earnings for the prior four fiscal quarters by (b) the non-GAAP measure average common stockholders' equity, excluding AOCI. Net income ROE is the most directly comparable U.S. GAAP measure. The Company excludes AOCI in the calculation of core earnings ROE to provide investors with a measure of how effectively the Company is investing the portion of the Company's net worth that is primarily attributable to the Company's business operations. The Company provides to investors return on equity measures based on its non-GAAP core earnings financial measure for the reasons set forth in the core earnings definition. A reconciliation of Net income (loss) ROE to Core earnings ROE is set forth below:

	LAST TWELVE MONTHS ENDED					
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023
<b>Net income ROE</b>	<b>19.8%</b>	<b>18.5%</b>	<b>17.5%</b>	<b>17.7%</b>	<b>14.4%</b>	<b>12.8%</b>
<b>Adjustments to reconcile net income (loss) ROE to core earnings ROE:</b>						
Net realized losses excluded from core earnings, before tax	0.8%	0.8%	1.1%	0.9%	1.5%	3.3%
Restructuring and other costs, before tax	—%	—%	—%	0.1%	0.1%	0.1%
Loss on extinguishment of debt, before tax	—%	—%	—%	—%	—%	0.1%
Integration and other non-recurring M&A costs, before tax	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Change in deferred gain on retroactive reinsurance, before tax	0.9%	1.2%	1.4%	1.8%	1.7%	1.5%
Income tax benefit on items not included in core earnings	(0.4%)	(0.4%)	(0.5%)	(0.6%)	(0.8%)	(1.1%)
Impact of AOCI, excluded from denominator of core earnings ROE	(3.8%)	(3.6%)	(3.8%)	(5.1%)	(3.4%)	(2.5%)
<b>Core earnings ROE</b>	<b>17.4%</b>	<b>16.6%</b>	<b>15.8%</b>	<b>14.9%</b>	<b>13.6%</b>	<b>14.3%</b>

**Common stockholders' equity, excluding AOCI-** This non-GAAP measure is calculated as total stockholders' equity less preferred stock and AOCI. Total stockholders' equity is the most directly comparable GAAP measure. The Company provides this measure to enable investors to analyze the amount of the Company's net worth that is primarily attributable to the Company's business operations. The Company believes that excluding AOCI is useful to investors because it eliminates the effect of items that can fluctuate significantly from period to period, primarily based on changes in interest rates. A reconciliation of common stockholders' equity, excluding AOCI to its most directly comparable GAAP measure, total stockholders' equity, is set forth on page 5.

**Total capitalization, excluding AOCI, net of tax-** This non-GAAP measure is calculated as total debt plus total stockholders' equity, excluding the impacts of AOCI included in stockholders' equity. Total capitalization, including AOCI, net of tax is the most directly comparable GAAP measure. Total debt to capitalization ratio excluding, AOCI is calculated by dividing total debt to total capitalization excluding, AOCI, net of tax. The Company provides this measure to enable investors to analyze the Company's financial leverage. The Company believes that excluding AOCI is useful to investors because it eliminates the effect of items that can fluctuate significantly from period to period, primarily based on changes in interest rates. Reconciliations of capitalization metrics, are set forth on page 5.

**Underwriting gain (loss)-** The Hartford's management evaluates profitability of the Commercial and Personal Lines segments primarily on the basis of underwriting gain or loss. Underwriting gain (loss) is a before tax non-GAAP measure that represents earned premiums less incurred losses, loss adjustment expenses and underwriting expenses. Net income (loss) is the most directly comparable GAAP measure. Underwriting gain (loss) is influenced significantly by earned premium growth and the adequacy of The Hartford's pricing. Underwriting profitability over time is also greatly influenced by The Hartford's underwriting discipline, as management strives to manage exposure to loss through favorable risk selection and diversification, effective management of claims, use of reinsurance and its ability to manage its expenses. The Hartford believes that underwriting gain (loss) provides investors with a valuable measure of profitability, before tax, derived from underwriting activities, which are managed separately from the Company's investing activities. Reconciliations of net income (loss) to underwriting gain (loss) for the Company's P&C businesses are set forth below.

**Underlying underwriting gain (loss)-** This non-GAAP measure of underwriting profitability represents underwriting gain (loss) before current accident year catastrophes, PYD and current accident year change in loss reserves upon acquisition of a business. The most directly comparable GAAP measure is net income (loss). The Company believes underlying underwriting gain (loss) is important to understand the Company's periodic earnings because the volatile and unpredictable nature (i.e., the timing and amount) of catastrophes and prior accident year reserve development could obscure underwriting trends. The changes to loss reserves upon acquisition of a business are also excluded from underlying underwriting gain (loss) because such changes could obscure the ability to compare results in periods after the acquisition to results of periods prior to the acquisition as such trends are valuable to our investors' ability to assess the Company's financial performance. Reconciliation of net income (loss) to underlying underwriting gain (loss) for the Company's P&C businesses are set forth below.

## PROPERTY &amp; CASUALTY

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
<b>Net income</b>	\$ 540	\$ 615	\$ 567	\$ 516	\$ 407	\$ 426	\$ 1,155	\$ 833
<b>Adjustments to reconcile net income to underlying underwriting gain:</b>								
Net investment income	(471)	(459)	(505)	(460)	(415)	(392)	(930)	(807)
Net realized losses (gains)	61	(13)	54	45	57	23	48	80
Net servicing and other income	(5)	(2)	(2)	(5)	(7)	(6)	(7)	(13)
Income tax expense	129	138	129	127	95	100	267	195
<b>Underwriting gain</b>	<b>254</b>	<b>279</b>	<b>243</b>	<b>223</b>	<b>137</b>	<b>151</b>	<b>533</b>	<b>288</b>
Current accident year catastrophes	280	161	81	184	226	185	441	411
Prior accident year development	(115)	(56)	92	(43)	(39)	—	(171)	(39)
<b>Underlying underwriting gain</b>	<b>\$ 419</b>	<b>\$ 384</b>	<b>\$ 416</b>	<b>\$ 364</b>	<b>\$ 324</b>	<b>\$ 336</b>	<b>\$ 803</b>	<b>\$ 660</b>

## COMMERCIAL LINES

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
<b>Net income</b>	\$ 540	\$ 573	\$ 687	\$ 519	\$ 458	\$ 421	\$ 1,113	\$ 879
<b>Adjustments to reconcile net income to underlying underwriting gain:</b>								
Net investment income	(402)	(391)	(435)	(395)	(364)	(338)	(793)	(702)
Net realized losses (gains)	50	(12)	48	38	51	19	38	70
Other expense (income)	1	2	3	(2)	—	—	3	—
Income tax expense	130	129	163	130	109	100	259	209
<b>Underwriting gain</b>	<b>319</b>	<b>301</b>	<b>466</b>	<b>290</b>	<b>254</b>	<b>202</b>	<b>620</b>	<b>456</b>
Current accident year catastrophes	155	109	60	115	123	138	264	261
Prior accident year development	(81)	(56)	(118)	(46)	(38)	(23)	(137)	(61)
<b>Underlying underwriting gain</b>	<b>\$ 393</b>	<b>\$ 354</b>	<b>\$ 408</b>	<b>\$ 359</b>	<b>\$ 339</b>	<b>\$ 317</b>	<b>\$ 747</b>	<b>\$ 656</b>



## PERSONAL LINES

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net income (loss)</b>	\$ (11)	\$ 34	\$ 34	\$ (12)	\$ (60)	\$ (1)	\$ 23	\$ (61)
<b>Adjustments to reconcile net income (loss) to underlying underwriting gain (loss):</b>								
Net investment income	(50)	(50)	(52)	(47)	(34)	(38)	(100)	(72)
Net realized losses (gains)	8	(1)	5	5	5	1	7	6
Net servicing and other income	(6)	(4)	(5)	(3)	(7)	(6)	(10)	(13)
Income tax expense (benefit)	(4)	8	8	(5)	(17)	(1)	4	(18)
<b>Underwriting loss</b>	<b>(63)</b>	<b>(13)</b>	<b>(10)</b>	<b>(62)</b>	<b>(113)</b>	<b>(45)</b>	<b>(76)</b>	<b>(158)</b>
Current accident year catastrophes	125	52	21	69	103	47	177	150
Prior accident year development	(34)	(7)	(7)	1	(3)	20	(41)	17
<b>Underlying underwriting gain (loss)</b>	<b>\$ 28</b>	<b>\$ 32</b>	<b>\$ 4</b>	<b>\$ 8</b>	<b>\$ (13)</b>	<b>\$ 22</b>	<b>\$ 60</b>	<b>\$ 9</b>

## P&amp;C OTHER OPERATIONS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net income (loss)</b>	\$ 11	\$ 8	\$ (154)	\$ 9	\$ 9	\$ 6	\$ 19	\$ 15
<b>Adjustments to reconcile net income (loss) to underlying underwriting loss:</b>								
Net investment income	(19)	(18)	(18)	(18)	(17)	(16)	(37)	(33)
Net realized losses	3	—	1	2	1	3	3	4
Income tax expense (benefit)	3	1	(42)	2	3	1	4	4
<b>Underwriting loss</b>	<b>(2)</b>	<b>(9)</b>	<b>(213)</b>	<b>(5)</b>	<b>(4)</b>	<b>(6)</b>	<b>(11)</b>	<b>(10)</b>
Prior accident year development	—	7	217	2	2	3	7	5
<b>Underlying underwriting gain (loss)</b>	<b>\$ (2)</b>	<b>\$ (2)</b>	<b>\$ 4</b>	<b>\$ (3)</b>	<b>\$ (2)</b>	<b>\$ (3)</b>	<b>\$ (4)</b>	<b>\$ (5)</b>

**Underlying combined ratio**-This non-GAAP financial measure of underwriting results represents the combined ratio before catastrophes, prior accident year development and current accident year change in loss reserves upon acquisition of a business. Combined ratio is the most directly comparable GAAP measure. The Company believes this ratio is an important measure of the trend in profitability since it removes the impact of volatile and unpredictable catastrophe losses and prior accident year loss and loss adjustment expense reserve development. The changes to loss reserves upon acquisition of a business are excluded from underlying combined ratio because such changes could obscure the ability to compare results in periods after the acquisition to results of periods prior to the acquisition as such trends are valuable to our investors' ability to assess the Company's financial performance. A reconciliation of the combined ratio to the underlying combined ratio for Property & Casualty, Commercial Lines, and Personal Lines is set forth on pages 10, 13 and 17, respectively.

**Core earnings margin-** The Hartford uses the non-GAAP measure core earnings margin to evaluate, and believes it is an important measure of, the Group Benefits segment's operating performance. Core earnings margin is calculated by dividing core earnings by revenues, excluding buyouts and realized gains (losses). Net income margin, calculated by dividing net income by revenues, is the most directly comparable U.S. GAAP measure. The Company believes that core earnings margin provides investors with a valuable measure of the performance of Group Benefits because it reveals trends in the business that may be obscured by the effect of buyouts and realized gains (losses) as well as other items excluded in the calculation of core earnings. Core earnings margin should not be considered as a substitute for net income margin and does not reflect the overall profitability of Group Benefits. Therefore, the Company believes it is important for investors to evaluate both core earnings margin and net income margin when reviewing performance. A reconciliation of net income margin to core earnings margin is set forth below.

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Net income margin</b>	9.7 %	6.2 %	9.9 %	8.5 %	7.0 %	5.3 %	7.9%	6.2%
<b>Adjustments to reconcile net income margin to core earnings margin:</b>								
Net realized losses (gains), before tax	0.4 %	(0.1)%	(0.1)%	1.5 %	0.8 %	(0.3)%	0.3 %	0.2 %
Integration and other non-recurring M&A costs, before tax	— %	— %	0.1 %	0.1 %	— %	0.1 %	— %	0.1 %
Income tax expense (benefit)	(0.1)%	— %	(0.1)%	(0.3)%	(0.2)%	0.1 %	(0.1)%	(0.1)%
<b>Core earnings margin</b>	<b>10.0 %</b>	<b>6.1 %</b>	<b>9.8 %</b>	<b>9.8 %</b>	<b>7.6 %</b>	<b>5.2 %</b>	<b>8.1 %</b>	<b>6.4 %</b>

**Return on Assets ("ROA"), Core Earnings-** The Company uses this non-GAAP financial measure to evaluate, and believes is an important measure of, the Hartford Funds segment's operating performance. ROA, core earnings is calculated by dividing annualized core earnings by a daily average AUM. ROA is the most directly comparable U.S. GAAP measure. The Company believes that ROA, core earnings, provides investors with a valuable measure of the performance of the Hartford Funds segment because it reveals trends in our business that may be obscured by the effect of items excluded in the calculation of core earnings. ROA, core earnings, should not be considered as a substitute for ROA and does not reflect the overall profitability of our Hartford Funds business. Therefore, the Company believes it is important for investors to evaluate both ROA, and ROA, core earnings when reviewing the Hartford Funds segment performance. A reconciliation of ROA to ROA, core earnings is set forth below.

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2024	Mar 31 2024	Dec 31 2023	Sept 30 2023	Jun 30 2023	Mar 31 2023	Jun 30 2024	Jun 30 2023
<b>Return on Assets ("ROA")</b>	13.1	13.7	15.1	12.7	14.1	12.9	13.4	13.5
<b>Adjustments to reconcile ROA to ROA, core earnings:</b>								
Effect of net realized losses (gains), excluded from core earnings, before tax	(0.9)	(1.5)	(2.6)	1.3	(0.3)	(1.6)	(1.3)	(1.0)
Effect of income tax expense	0.6	0.3	—	—	—	0.3	0.5	0.2
<b>Return on Assets ("ROA"), core earnings</b>	<b>12.8</b>	<b>12.5</b>	<b>12.5</b>	<b>14.0</b>	<b>13.8</b>	<b>11.6</b>	<b>12.6</b>	<b>12.7</b>

**Net investment income, excluding limited partnerships and other alternative investments-** This non-GAAP measure is the amount of net investment income, on a Consolidated, P&C or Group Benefits level earned from invested assets, excluding the net investment income related to limited partnerships and other alternative investments. The Company believes that net investment income, excluding limited partnerships and other alternative instruments, provides investors with an important measure of the trend in investment earnings because it excludes the impact of the volatility in returns related to limited partnerships and other alternative instruments. Net investment income is the most directly comparable GAAP measure. A reconciliation of net investment income to net investment income, excluding limited partnerships and other alternative investments is set forth below.

**CONSOLIDATED**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Total net investment income	\$ 602	\$ 593	\$ 653	\$ 597	\$ 540	\$ 515	\$ 1,195	\$ 1,055
Adjustment for income from limited partnerships and other alternative investments	(16)	(16)	(82)	(72)	(32)	(26)	(32)	(58)
<b>Net investment income excluding limited partnerships and other alternative investments</b>	<b>\$ 586</b>	<b>\$ 577</b>	<b>\$ 571</b>	<b>\$ 525</b>	<b>\$ 508</b>	<b>\$ 489</b>	<b>\$ 1,163</b>	<b>\$ 997</b>

**PROPERTY & CASUALTY**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Total net investment income	\$ 471	\$ 459	\$ 505	\$ 460	\$ 415	\$ 392	\$ 930	\$ 807
Adjustment for income from limited partnerships and other alternative investments	(16)	(15)	(71)	(60)	(26)	(21)	(31)	(47)
<b>Net investment income excluding limited partnerships and other alternative investments</b>	<b>\$ 455</b>	<b>\$ 444</b>	<b>\$ 434</b>	<b>\$ 400</b>	<b>\$ 389</b>	<b>\$ 371</b>	<b>\$ 899</b>	<b>\$ 760</b>

**GROUP BENEFITS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Total net investment income	\$ 112	\$ 114	\$ 125	\$ 121	\$ 113	\$ 110	\$ 226	\$ 223
Adjustment for income from limited partnerships and other alternative investments	—	(1)	(11)	(12)	(6)	(5)	(1)	(11)
<b>Net investment income excluding limited partnerships and other alternative investments</b>	<b>\$ 112</b>	<b>\$ 113</b>	<b>\$ 114</b>	<b>\$ 109</b>	<b>\$ 107</b>	<b>\$ 105</b>	<b>\$ 225</b>	<b>\$ 212</b>

**Annualized investment yield, excluding limited partnerships and other alternative investments**-This non-GAAP measure is calculated as (a) the annualized net investment income, on a Consolidated, P&C or Group Benefits level, excluding limited partnerships and other alternative investments, divided by (b) the monthly average invested assets at amortized cost, as applicable, excluding derivatives book value and limited partnerships and other alternative investments. The Company believes that annualized investment yield, excluding limited partnerships and other alternative investments, provides investors with an important measure of the trend in investment earnings because it excludes the impact of the volatility in returns related to limited partnerships and other alternative investments. Annualized investment yield is the most directly comparable GAAP measure. A reconciliation of annualized investment yield to annualized investment yield, excluding limited partnerships and other alternative investments is set forth below.

**CONSOLIDATED**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Annualized investment yield	4.1 %	4.1 %	4.5 %	4.2 %	3.9 %	3.7 %	4.1 %	3.8 %
Adjustment for income from limited partnerships and other alternative investments	0.3 %	0.2 %	(0.2)%	(0.1)%	0.1 %	0.1 %	0.2 %	0.1 %
<b>Annualized investment yield excluding limited partnerships and other alternative investments</b>	<b>4.4 %</b>	<b>4.3 %</b>	<b>4.3 %</b>	<b>4.1 %</b>	<b>4.0 %</b>	<b>3.8 %</b>	<b>4.3 %</b>	<b>3.9 %</b>

**PROPERTY & CASUALTY**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Annualized investment yield	4.2 %	4.1 %	4.6 %	4.3 %	3.9 %	3.6 %	4.1 %	3.8 %
Adjustment for income from limited partnerships and other alternative investments	0.2 %	0.2 %	(0.3)%	(0.3)%	0.1 %	0.1 %	0.3 %	— %
<b>Annualized investment yield excluding limited partnerships and other alternative investments</b>	<b>4.4 %</b>	<b>4.3 %</b>	<b>4.3 %</b>	<b>4.0 %</b>	<b>4.0 %</b>	<b>3.7 %</b>	<b>4.4 %</b>	<b>3.8 %</b>

**GROUP BENEFITS**

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30	Mar 31	Dec 31	Sept 30	Jun 30	Mar 31	Jun 30	Jun 30
	2024	2024	2023	2023	2023	2023	2024	2023
Annualized investment yield	3.9 %	3.9 %	4.2 %	4.1 %	3.9 %	3.8 %	3.9 %	3.8 %
Adjustment for income from limited partnerships and other alternative investments	0.4 %	0.3 %	— %	— %	0.1 %	0.1 %	0.3 %	0.1 %
<b>Annualized investment yield excluding limited partnerships and other alternative investments</b>	<b>4.3 %</b>	<b>4.2 %</b>	<b>4.2 %</b>	<b>4.1 %</b>	<b>4.0 %</b>	<b>3.9 %</b>	<b>4.2 %</b>	<b>3.9 %</b>