

Dividend Announcement

03-Jul-24 10:51 AM



To: New York Stock Exchange
20 Broad St. 8th Floor
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

DR Program: TELEFONICA S.A.

CUSIP: 879382208

ISIN: US8793822086

Ticker: TEF

Country: Spain

Ratio (ORD:ADR): 1 : 1

Type of Distribution:

Ordinary Record Date: 6/19/2024

ADR Record Date: 6/18/2024

Ordinary Payable Date: 6/20/2024

ADR Payable Date: 7/11/2024

Ordinary Ex date: 6/18/2024

Ordinary Rate: 0.15

Currency: EUR

F/X Conversion Rate: 1.068070

Gross Rate	Tax Rate	% Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Local Market Fee \$	Net Rate \$
0.1602100	0.0000000	0.0000000	0.0150000	0.0050000	0.0006940	0.1395160
0.1602100	1.0000000	0.0016020	0.0150000	0.0050000	0.0006940	0.1379140
0.1602100	5.0000000	0.0080110	0.0150000	0.0050000	0.0006940	0.1315050
0.1602100	10.0000000	0.0160210	0.0150000	0.0050000	0.0006940	0.1234950
0.1602100	12.0000000	0.0192250	0.0150000	0.0044860	0.0006940	0.1208050
0.1602100	15.0000000	0.0240320	0.0150000	0.0025630	0.0006940	0.1179210
0.1602100	18.0000000	0.0288380	0.0150000	0.0006410	0.0006940	0.1150370
0.1602100	19.0000000	0.0304400	0.0150000	0.0000000	0.0000000	0.1147700

Qualified Beneficial Owners are entitled to a reduced tax treaty rate of either 0%, 1%, 5%, 10%, 12%, 15%, 18% rather than the withholding rate of 19%.

Please refer to the DTC Important Notice for full details.

Tax Relief at Source Processing Fee and Local Market Fee is applicable for those electing the Favorable Tax Rates.

The Tax Relief at Source Fee and Local Market fee is for the Tax Certification Filing.

Questions may be directed to Tiffany Ma (973) 461-5734 or email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr



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