

Union Calendar No.

118TH CONGRESS
2^D SESSION

H. R. 2911

[Report No. 118-]

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 26, 2023

Ms. STRICKLAND (for herself, Mr. BACON, Mr. KIM of New Jersey, Mr. LARSEN of Washington, Ms. NORTON, Mr. TURNER, Ms. ROSS, Ms. SLOTKIN, and Ms. SHERRILL) introduced the following bill; which was referred to the Committee on Veterans' Affairs

AUGUST --, 2024

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on April 26, 2023]

A BILL

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Fairness for*
5 *Servicemembers and their Families Act of 2024”.*

6 **SEC. 2. PERIODIC REVIEW OF AUTOMATIC MAXIMUM COV-**
7 **ERAGE UNDER SERVICEMEMBERS’ GROUP**
8 **LIFE INSURANCE AND VETERANS’ GROUP**
9 **LIFE INSURANCE.**

10 *(a) IN GENERAL.—Subchapter III of chapter 19 of*
11 *title 38, United States Code, is amended by adding at the*
12 *end the following new section:*

13 **“§ 1980B. Periodic review of automatic maximum cov-**
14 **erage**

15 *“(a) IN GENERAL.—On January 1, 2025, and every*
16 *five years thereafter, the Secretary shall—*

17 *“(1) complete a review of how the amount speci-*
18 *fied in section 1967(a)(3)(A)(i) compares to the*
19 *amount described in subsection (b); and*

20 *“(2) submit to the Committees on Veterans’ Af-*
21 *fairs of the House of Representatives and the Senate*
22 *the results of the review.*

23 *“(b) AMOUNT DESCRIBED.—The amount described in*
24 *this subsection is the amount equal to—*

25 *“(1) \$500,000; multiplied by*

1 “(2) *the average percentage by which the Con-*
2 *sumer Price Index changed during the five fiscal*
3 *years preceding the review under subsection (a).*”

4 “(c) *CONSUMER PRICE INDEX DEFINED.—In this sec-*
5 *tion, the term ‘Consumer Price Index’ means the Consumer*
6 *Price Index for All Urban Consumers published by the Bu-*
7 *reau of Labor Statistics of the Department of Labor.’.*”

8 “(b) *CLERICAL AMENDMENT.—The table of sections at*
9 *the beginning of chapter 19 of such title is amended by in-*
10 *serting after the item relating to section 1980A the following*
11 *new item:*

 “1980B. *Periodic review of automatic maximum coverage.*”