



Eni: sale of upstream assets in Alaska to Hilcorp completed

San Donato Milanese (Milan), 4 November 2024 – Eni announces that it has achieved the closing for the sale to Hilcorp of 100% of the Nikaitchuq and Ooguruk assets owned in Alaska for a value of 1 billion USD.

The transaction, which received the approval of all relevant authorities, is in line with Eni's strategy focused on the rationalization of the upstream activities by rebalancing its portfolio and divesting non-strategic assets.

Within Eni's financial structure, supporting the Company's distinctive growth-oriented strategy, Eni is committed to delivering a net €8 billion of net portfolio inflow over the 2024-27 Plan and considering completed deals and actions in progress Eni now expects to substantially achieve the target by 2025, in less than two years. Proceeds are anticipated to come from three main sources: high-grading the Upstream portfolio, diluting down high equity ownership exploration discoveries, and accessing new pools of capital via Eni's satellite strategy to support the growth of its transition businesses while confirming progress in value creation.

Eni will continue to be present in the USA in the upstream of Gulf of Mexico as well as in energy transition projects in the renewables, biofuels and magnetic fusion.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030

Freephone for shareholders (from Italy): 800940924

Freephone for shareholders (from abroad): + 80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteria.societaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

