

Fact sheet — April 2024

ConocoPhillips overview

ConocoPhillips is an independent exploration and production (E&P) company headquartered in Houston, Texas. We explore for, produce, transport and market crude oil, bitumen, natural gas, natural gas liquids and liquefied natural gas on a worldwide basis. As of Dec. 31, 2023, we had operations and activities in 13 countries.

We manage our operations through six operating segments defined by geographic area: Lower 48; Europe, Middle East and North Africa; Asia Pacific; Alaska; Canada; and Other International. ConocoPhillips' operating segments include a strong base of legacy production, multiple ongoing development programs that offer low cost of supply and low-carbon intensity, along with focused exploration opportunities.

The company embraces its role in responsibly accessing, developing and producing oil and natural gas to help meet the world's energy needs, today and throughout the energy transition. ConocoPhillips has the technical capability to operate globally while maintaining a relentless focus on safety and environmental stewardship.

ConocoPhillips common stock is listed on the New York Stock Exchange under the ticker symbol "COP."

2023 production

1,826

Thousand barrels of oil equivalent per day

2023 proved reserves

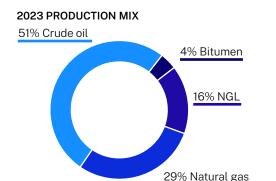
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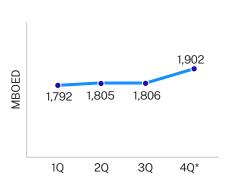
Billion barrels of oil equivalent

CONOCOPHILLIPS - AVERAGE DAILY NET PRODUCTION, 2023

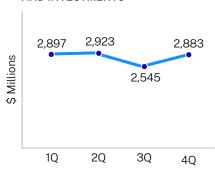
Area	Crude oil (MBD)	NGL (MBD)	Bitumen (MBD)	Natural gas (MMCFD)	Total (MBOED)
Lower 48	569	256	-	1,457	1,067
Europe, Middle East and North Africa	125	12	-	683	251
Asia Pacific	60	-	-	892	209
Alaska	173	16	-	38	195
Canada	9	3	81	65	104
ConocoPhillips total	936	287	81	3,135	1,826

2023 PRODUCTION*





2023 CAPITAL EXPENDITURES AND INVESTMENTS



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2023 financial highlights

Returned

\$11B

to shareholders

Committed to returning

>30%

of cash from operations through the cycles

Financial performance (\$ billion unless specified)	FY 2023	FY 2022
Total revenues and other income	58.6	82.2
Net income	11.0	18.7
Adjusted earnings*	10.6	17.3
Ordinary dividends and variable return of cash declared per share (\$)	3.91	4.99
Earnings per share (\$)	9.06	14.57
Adjusted earnings per share* (\$)	8.77	13.52
Total capital expenditures and investments	11.2	10.2
Net cash provided by operating activities	20.0	28.3
Shares repurchased	5.4	9.3
Dividends paid	5.6	5.7
Financial position	12/31/23	12/31/22
Total assets (\$ billion)	96	94
Total debt (\$ billion)	19	17
Debt-to-capital ratio (percent)	28%	26%
Production	FY 2023	FY 2022
Crude oil (MBD)	936	898
Natural gas liquids (MBD)	287	252
Bitumen (MBD)	81	66
Natural gas (MMCFD)	3,135	3,130
Total production (MBOED)	1,826	1,738

^{*}Use of non-GAAP financial information — This Fact Sheet contains non-GAAP financial measures such as adjusted earnings (loss) and free cash flow, included to help facilitate comparisons of company operating performance across periods and with peer companies. Any non-GAAP measures included herein will be accompanied by a reconciliation to the nearest corresponding GAAP measure either within this publication or on our website at www.conocophillips.com/nongaap.

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Safe and reliable operations

We are globally committed to high performance standards. We base our reputation on being accountable to our stakeholders, communities and each other.

Health and safety

At ConocoPhillips, our guiding principle is "our work is never so urgent or important that we cannot take the time to do it safely and in an environmentally responsible manner."

Our corporate Health, Safety and Environment (HSE) Management System Standard helps ensure business activities are consistently safe, healthy and conducted in an environmentally and socially responsible manner. Proactive HSE audits ensure conformance with ConocoPhillips HSE policies, standards and practices across the globe.

We promote safe work practices and are focused on control of work. Our Life Saving Rules, Process Safety Fundamentals, safety procedures and stop work policy are clear practices and processes designed to save lives and prevent process safety incidents. We focus on reducing human error by emphasizing interaction among people, equipment and work processes. By being curious about how work is done, proactively identifying error-prone situations and applying safeguards, we can reduce the likelihood and severity of unexpected incidents.

Preventing incidents through good project planning, design, implementation and leadership is our primary objective. If a spill or other unplanned event occurs, we have procedures and processes in place to respond effectively. We also conduct multiple emergency preparedness trainings and exercises each year to further enhance our response capabilities while retaining an intense focus on prevention.



ConocoPhillips employees take special precautions to eliminate potential impact to people, property and the environment.

Life Saving Rules



We continuously look for ways to operate more safely, efficiently and responsibly. We conduct thorough investigations of all serious incidents to understand the root cause and share lessons learned globally to improve our facility designs, procedures, training and maintenance programs. We utilize new technology and periods of asset acquisition and integration to evaluate and refine our existing HSE processes and tools. These activities enhance

our commitment to safe, efficient and responsible operations and reinforce a culture of continuous learning and improvement.

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Human capital management

At ConocoPhillips, our strategy, performance, culture and reputation are fueled by our workforce. We recognize that attracting, retaining and developing talent is a competitive imperative within our changing industry.

SPIRIT Values

Our human capital management (HCM) approach starts with a foundation in our core SPIRIT Values — Safety, People, Integrity, Responsibility, Innovation and Teamwork. These SPIRIT Values set the tone for how we interact with our internal and external stakeholders. We believe a safe organization is a successful organization, so we prioritize personal and process safety across the company. Our SPIRIT Values are a source of pride. Our day-to-day work is guided by the principles of accountability and performance, which means the way we do our work is as important as the results we deliver. We believe these core values and principles set us apart, align our workforce and provide a foundation for our culture.



ConocoPhillips recognizes that nurturing a world-class workforce is essential to ensuring long-term performance.

Governance

Our Executive Leadership Team (ELT) and our board of directors play a key role in setting our HCM strategy and driving accountability for meaningful progress. The ELT and board engage often on workforce-related topics. Our HCM programs are overseen and administered by our Human Resources function, with support from business leaders across the company.

We depend on our workforce to successfully execute our company's strategy and we recognize the importance of creating a workplace in which our people feel valued. Our HCM programs are built around three pillars that we believe are necessary for success: a compelling culture, attracting a world-class workforce and valuing our people.

Learn more about workplace culture, diversity, equity and inclusion in our Human Capital Management Report www.conocophillips.com/hcmreport

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Sustainability excellence

We are committed to sustainable development across our diverse portfolio. We integrate sustainability into our business strategy and key decision-making processes, with the goal of safely and responsibly finding and delivering energy to the world. For decades, we have incorporated management of environmental and social risks into our planning.

Managing climate-related risks

The energy transition will likely be complex, evolving over multiple decades with many possible pathways and uncertainties. Our Triple Mandate focuses on three objectives that are integral to our strategic goals: meeting energy transition pathway demand, delivering competitive returns on and of capital, and progressing towards our net-zero operational emissions ambition.

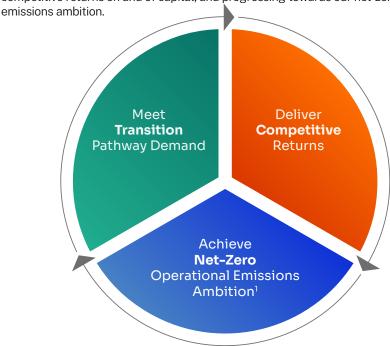
Our Climate Risk Strategy and our operations are responsive to shareholder interests for longterm value and competitive returns. The objective of this strategy is to manage climate-related risk, optimize opportunities and equip the company to respond to changes in key uncertainties, including government policies around the world, technologies for emissions reduction, alternative energy technologies and changes in consumer trends. The strategy aligns with our Triple Mandate and sets out our choices around portfolio composition, operational emissions reductions, targets and incentives, emissions-related technology development, and our climate-related policy and finance sector engagement.

Planning for the net-zero energy transition

Our Plan for the Net-Zero Energy Transition outlines how we intend to apply our strategic capabilities and resources to meet the challenges posed by climate change in an economically viable, accountable and actionable way that balances the interests of our stakeholders.

The ConocoPhillips Triple Mandate

ConocoPhillips intends to play a valued role in the energy transition by achieving the three objectives of our Triple Mandate — meeting transition pathway demand, delivering competitive returns on and of capital, and progressing towards our net-zero operational



¹Scope 1 and 2 emissions on both a net-equity and gross-operated basis.

Key elements of our plan include:

- Maintaining strategic flexibility. We focus on low cost of supply and low greenhouse gas (GHG) intensity resources that meet energy transition pathway demand.
- Reducing Scope 1 and 2 emissions.
 We have set near, medium and long-term goals to reduce our operational emissions and guide us toward our net-zero ambition.
- Addressing Scope 3 emissions.
 We advocate for a well-designed,
 economy-wide price on carbon and
 policy options that address Scope
 3 emissions and demand. We work
 with our upstream suppliers to
 reduce supply chain emissions.
- Contributing to an orderly transition. We are building an attractive LNG portfolio and evaluating potential investments in emerging energy transition and low-carbon technologies.

We continue to implement emissions reduction projects across our global portfolio, including operational efficiency measures and methane and flaring

reductions. We set a new target to achieve near-zero methane emissions intensity by 2030. This near-zero target is defined as 1.5 kg CO₂e/BOE or approximately 0.15% of natural gas produced. In April 2023, we accelerated our 2030 GHG emissions intensity reduction target to 50-60% reduction by 2030, from a 2016 baseline, on both a gross-operated and net-equity basis. We are also on track to meet the World Bank Zero Routine Flaring goal by 2025.

Our multidisciplinary Low Carbon Technologies organization supports our net-zero ambition on Scope 1 and 2 emissions, and focuses on understanding the low carbon energy landscape and prioritizing opportunities for potential future competitive investment. We are approaching this effort with the same discipline we follow in our traditional business investment and capital allocation process. This includes keeping costs low, leveraging competencies, identifying viable economic opportunities and anticipating and managing risk while focusing on projects with competitive returns potential.

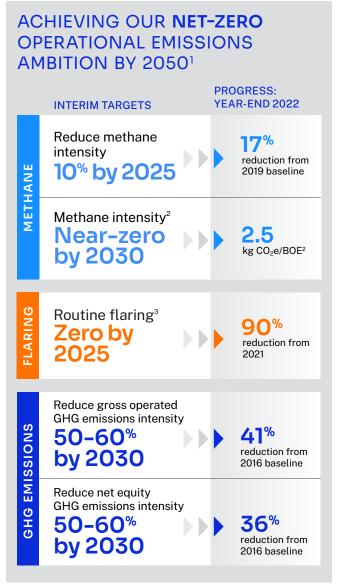
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The Low Carbon Technologies organization works with the company's business units to develop and implement region-specific emissions-reduction initiatives and identify potential technology solutions for hard-to-abate emissions. Potential projects evaluated included electrification and CCS studies, zero-/low-emissions equipment design enhancements, installations to continuously monitor and detect methane emissions, as well as operational changes to reduce flaring and methane venting volumes.

Identifying new low-carbon opportunities

Within the low-carbon opportunities landscape, the company has prioritized opportunities in CCS and hydrogen. We have evaluated carbon dioxide storage sites primarily along the U.S. Gulf Coast, progressed land acquisition efforts and business development work, initiated permitting activities for potential appraisal wells for carbon sequestration and advanced engineering studies for multiple opportunities. We also advanced hydrogen opportunities in the U.S., and Asia Pacific regions. In September 2023, JERA and Uniper announced a non-binding Heads of Agreement together with ConocoPhillips for the potential sale of ammonia (as a hydrogen carrier) to Uniper. This agreement further advanced our cooperation to potentially develop a low-carbon, ammonia production facility on the U.S. Gulf Coast that would supply low-carbon fuels from the U.S. for use in the U.S., Europe, Japan and greater Asia.



- ¹ Scope 1 and 2 emissions on a gross operated and net equity basis.
- $^2\,$ Defined as less than 1.5 kg $\rm CO_2e/BOE$ or ~0.15% of natural gas production.
- ³ In line with the World Bank Zero Routine Flaring initiative

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Managing water and biodiversity risks

Mitigating risks to water and biodiversity are global challenges that require local mitigation solutions to ensure our continued ability to operate responsibly. Water supplies are limited in many regions, and local availability may be further impacted by future climate change. We strive to mitigate potential local impacts by considering the unique social, economic and environmental conditions of each basin or offshore marine area. We also address potential biodiversity impacts by utilizing a mitigation hierarchy process and practicing proactive conservation.

Engaging stakeholders

We engage with local stakeholders to understand their values, interests and concerns, then strive to reduce our operational impact and contribute to local economies through mutually agreeable solutions based on transparency, courtesy and trust. By understanding the social, economic, political and environmental factors affecting stakeholders, we can identify and monitor emerging trends, manage potential impacts and reputational risks associated with our operations and add value to communities.



In Doha, Qatar, the company's Global Water Sustainability Center focuses on problemsolving, educational outreach and research that advances the science around produced water treatment, seawater desalination, and water reuse and recycling.

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Innovation and technology

ConocoPhillips is intensely focused on accelerating its pace of innovation. By developing leading-edge technology solutions and driving continuous improvement, we have significantly reduced our cost of supply, converted substantial quantities of oil and natural gas resources to reserves, and made progress toward achieving our GHG emissions intensity-reduction targets. All these actions have strengthened our company's position as an E&P industry leader.

Innovation is a core value

ConocoPhillips fosters a vibrant culture of innovation that harnesses employee ideas and expertise to help revolutionize our business, improve performance and enhance the value of our assets. The company works to build world-class innovation capabilities by recruiting and developing highly talented employees, funding in-house technology development and collaborating with technology providers and educational and research institutions. As part of this effort to accelerate innovation. ConocoPhillips has established a global pipeline for sharing and adopting innovation in the office and the field. along with opportunities to innovate real time. In addition, we are equipping our workforce to expand the use of emerging digital technologies, including artificial intelligence (AI) and machine learning, generative AI, digital twins, drones, additive manufacturing and Internet of Things (IOT), to gain new insights into our businesses, enhance the health and safety of our workforce and drive better-informed decision-making.

Data analytics

ConocoPhillips remains one of the E&P industry's leading users of data analytics, having set ambitious goals of adopting data-driven techniques to deliver solutions to business challenges, leveraging both proprietary and commercial applications available in-house. These efforts are achieving greater efficiency in operations, optimizing plant productivity, minimizing drilling times, enhancing completion

designs, fast-tracking basin screening capabilities and improving our understanding of subsurface reservoir characteristics. All business units and functions are fully engaged in this data analytics strategy implementation, vielding substantial operational and financial benefits. Going forward, ConocoPhillips will continue pursuing improved decision-making through the use of increasingly sophisticated data analytics and expand data-driven predictive modeling solutions. We are striving to further enhance our capabilities through comprehensive employee upskilling and universal access to data.

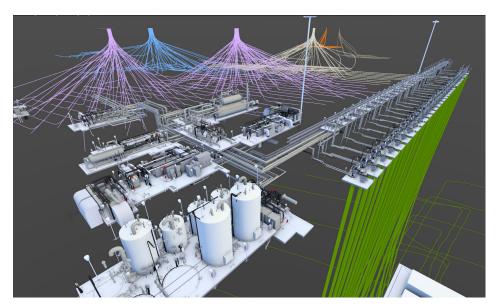
Emerging digital technology

ConocoPhillips continues expanding our digital transformation agenda through scouting, researching and evaluating new digital technologies that support a deep focus on exploiting the value of data across the E&P life cycle. We engage partners and innovators from Silicon Valley, energy innovation incubators, oil and gas service companies, industry consortiums and technology startups for differentiating capabilities. With prioritization based on delivering enhancements to the company plan, new digital technologies are sought to accelerate the adoption of Al. generative Al, digital twins, Internet of Things (IoT),

drones and robotic process automation. In doing so, we realize direct benefits such as globally lowered operating costs, improved safety and environmental, social governance excellence. Further, we play a lead role in an industry consortium for blockchain technology and conduct targeted research to further advance existing process automation and production optimization.

Unconventional reservoirs

ConocoPhillips has achieved notable success in unconventional reservoir exploration and development. We have significant positions in four of the six largest North American unconventional fields — the Permian, Eagle Ford, Bakken and Montney. We have developed, enhanced and employed advanced technologies such as time-lapse geochemistry, stimulated rock volume characterization, and interpretation of distributed acoustic and temperaturesensing measurements. Our technical staff extensively utilizes data analytics to optimize performance, enabling us to dramatically reduce drilling times, optimize production uptime, predict and maximize per-well resource recovery, and model environmental impacts.



The digital twins platform has enabled ConocoPhillips to navigate, plan and execute work more safely and efficiently.

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Conventional fields

ConocoPhillips possesses several world-class legacy conventional assets, including super-giant fields in Alaska and Norway. We optimize these assets by deploying a combination of advanced proprietary and industry technology. For example, our digital twins platform has enabled operators in Norway, Alaska and APLNG to navigate, plan and execute work more safely and efficiently. The platform received the 2023 CIO 100 Award, a multi-industry award that recognizes enterprise excellence. ConocoPhillips is also working with technology startup companies to develop innovative ways of reducing the cost of plugging and abandoning mature fields, with these technologies gaining widespread acceptance globally. In Alaska, we are setting extended-reach drilling records that allow us to access resources that would otherwise be left behind, while reducing our surface footprint. Additionally, we operate several large, enhanced oil recovery projects that employ innovative approaches to maximize hydrocarbon recovery.

Liquefied natural gas

ConocoPhillips has a 60-year history of leadership in liquefied natural gas (LNG) and was an industry pioneer in opening both the Atlantic and the Asia Pacific markets, as well as in developing the technologies needed to produce, transport and market this now-vital global resource.

Since 2022, we have enhanced our LNG portfolio with several agreements focused on equity, offtake and regasification across the globe, including final investment decision at Port Arthur LNG on the U.S. Gulf Coast, offtake in Mexico and regasification in Germany and the Netherlands. We increased our ownership interest at APLNG to 47.5% in 2022 and are participating in the QatarEnergy LNG NFE(4) and QatarEnergy LNG NFS(3) projects.

Our proprietary Optimized Cascade® or OCP™ liquefaction process technology has been licensed for use in 28 trains at 13 different locations worldwide. LNG plants utilizing OCP™ technology now have a total installed production capacity exceeding 110 million tons per



The APLNG liquefaction facility in Australia utilizes ConocoPhillips' Optimized Cascade® process, one of 13 plants using the process worldwide.

annum (MTPA), making ConocoPhillips the second-largest LNG liquefaction technology licensor. Additional ongoing feasibility and FEED studies will support future business.

In response to changes in the global LNG market, ConocoPhillips recently developed four new products designed to improve efficiency, enhance flexibility and reduce process costs. The new products are: 1) OCP Compass™ technology, a new train configuration that utilizes less turbomachinery. reducing the footprint and total installed cost; 2) OCP CryoSep[™] technology to recover heavy hydrocarbons and remove components that would otherwise freeze in the liquefaction unit or lead to excessive Btu content; 3) OCP Nitro[™] technology to efficiently remove nitrogen from the LNG process to achieve product specifications and maximize LNG production; and 4) OCP Navigator[™] technology, a unique multifunctional software solution for OCP[™]-licensed facilities that optimizes plant profitability, thermal efficiency and production by utilizing a customized equation-oriented simulation on a realtime basis.

Water solutions

The company's engineers and scientists evaluate emerging water treatment technologies that can reduce freshwater consumption, lower treatment costs and minimize the environmental impact of wastewater discharges. The team also provides advanced analytical services to aid our business units in their water-management programs. In support of these efforts, we operate the ConocoPhillips Global Water Sustainability Center located in Qatar.

Curbing greenhouse gas emissions

ConocoPhillips is committed to meeting our emissions-reduction targets and net-zero operational emissions ambition for Scope 1 and 2 emissions on a gross-operated and net-equity basis by 2050 across our global operations. Near-term actions for developing and operating our assets are coupled with technology advancement and pilot programs to achieve emissions reductions over the long term.

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ConocoPhillips has developed and employed advanced techniques to detect and eliminate fugitive methane emissions across our assets. We've done so by utilizing a range of aerial, hand-held and fixed-position continuous-monitoring platforms to identify emissions sources. We act on this information through an integrated operations workflow that validates data and directs our operators to undertake remedial action in the field. In addition, we are executing focused programs that reduce emissions through innovative process facilities design and engineering.

Oil sands

ConocoPhillips develops and applies technology to our oil sands operations to mitigate our impact on land, water and air, while optimizing oil production and improving economic returns. Flow-control devices (FCD) and noncondensable-gas co-injection (NCG) are two high-impact technologies we have developed and implemented commercially to increase production rates and reduce steam-oil ratios and GHG emissions intensities. FCDs distribute steam uniformly along the entire wellbore of Steam-Assisted Gravity Drainage wells, greatly improving oil productivity. NCG reduces the steam volumes needed to maintain reservoir pressure, improving steam efficiency and reducing environmental impact. Steam Additives and WASP (Warm Applied Solvent Process), recently developed technologies, are being piloted at Surmont in Canada to improve oil productivity while reducing steam requirements, resulting in reduced GHG emissions intensities. Steam Additives consists of co-injecting surfactants with steam, and WASP consists of coinjecting propane/butane with steam.

In Canada, we are a member of Pathways Alliance, a group of six companies collaborating to evaluate the commerciality of large-scale carbon capture and storage with support from the provincial and federal governments.



In Canada's oil sands, ConocoPhillips is employing technology to improve energy efficiency while reducing greenhouse gas emissions.

Technology development partnerships

ConocoPhillips works with technology startup companies, universities and government agencies to develop technologies that enhance oil and natural gas exploration and production activities as well as eliminate associated GHG emissions. The company provides opportunities for entrepreneurs to test new technologies under actual operating conditions. Through such partnering with innovators, we can facilitate and accelerate development of high-impact technologies, thereby benefiting both our company and the industry in general.

Learn more about ConocoPhillips technology and innovation www.conocophillips.com/innovation

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Social and charitable investments

In 2023, ConocoPhillips continued its focus on education and conservation, while also supporting local community needs where we operate. We provided funding of \$60.1 million for cash and contractual contributions, sponsorships, social infrastructure donations, in-kind donations and memberships.

We continue to see value in maintaining a stable giving-level range for charitable investments. This supports long-term relationships with trusted and proven partners and allows us to deliver and track impacts of our signature programs, while supporting employee and other local community needs.

Signature programs

For the past decade, ConocoPhillips has maintained focus on two signature programs — Science, Technology, Engineering and Math Education in Houston and environmental conservation on a global basis. Math remains key to academic and career success and core to our work. Since the launch of the Houston Signature Program, \$30 million has been invested in math education to support programs designed to enhance teacher development and improve student performance. Key programs include Rice University's Applied Math Program, the United Way Mastering Algebra Together Houston and the Houston Texans TORO's Math Drills.

Conservation

ConocoPhillips has provided long-term support for the conservation, restoration and improvement of more than 20 million acres through collaboration with our conservation partners*. Since 2014, roughly 400 bird migration routes have been tracked and more than 40 scientific discoveries have been published, enabled by funding ConocoPhillips provided to the Smithsonian Migratory Bird Project. Working with other notable partners such as the National Fish and Wildlife Foundation. Pheasants Forever. and the Migratory Bird Joint Ventures, we supported dozens of projects in 2023 that improve habitats, connectivity

Giving back in 2023

Social investments — \$60.1 million (contributions/donations, sponsorships, memberships)
Including cash contributions — \$35.1 million



Excludes political contributions. Figures rounded.

and quality. This benefits grassland bird species, large game including pronghorn, elk and mule deer, and fish and other aquatic species.

Community investment

As part of our commitment to be a good neighbor, we invest in communities across our global operations. In the U.S., our ConocoPhillips Small Biz Builder program provides business management training and access to capital funding through LiftFund. In 2023, this program supported 71 local entrepreneurs in the Permian Basin. ConocoPhillips also supported the build-out of the West Texas Food Bank's Odessa facility and provided more than 600 seniors in need with meals across 19 West Texas counties, ConocoPhillips China continued its support to address children's congenital heart disease. Through donations to Tianjin Teda International Cardiovascular Hospital and Children's Heart Link over the past two decades, more than 630 children with congenital heart disease have received free surgery and 2.000 doctors who received professional training have further benefitted an additional 10.000 underprivileged children across 16 provinces in China.

Through our United Way workplace giving programs, ConocoPhillips extended its reach in 2023 by supporting three additional United Way agencies and operational areas — the United Way of Midland, United Way of Eddy County and United Way of Hobbs. In total, ConocoPhillips and its employees and retirees donated \$5.6 million to 15 United Way agencies in the U.S. and Canada in 2023.

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Explore ConocoPhillips



Fact sheets

Published annually to provide detailed operational updates for each of the company's segments. www.conocophillips.com/factsheets



Annual Report

Provides details on the company's financial and operating performance, a letter from our chairman and chief executive officer, and additional shareholder information.

www.conocophillips.com/annualreport



Sustainability reports

Provides details on our governance framework, risk management approach, strategy and key metrics and targets for environmental and social-related issues.

www.conocophillips.com/reports



Investor presentations

Provides an archive of past presentations, including webcast replays, transcripts and slides. www.conocophillips.com/investorpresentations



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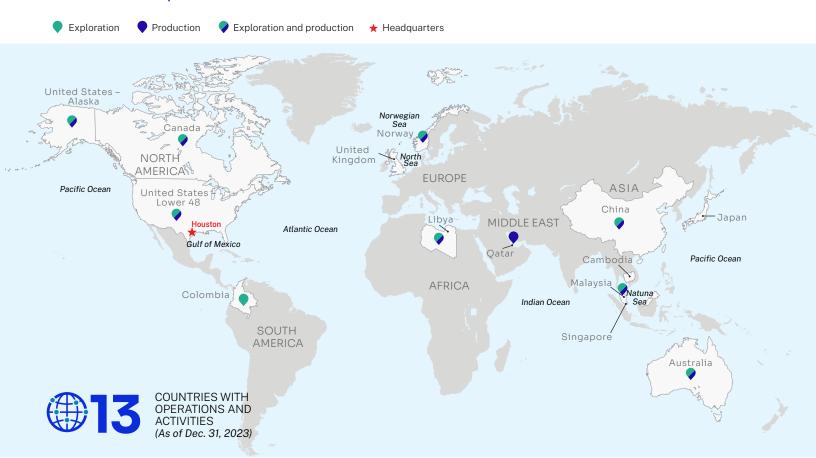
www.x.com/conocophillips

Learn more about ConocoPhillips by visiting www.conocophillips.com

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Worldwide operations and locations



Corporate information

Chairman of the Board of Directors and Chief Executive Officer Ryan M. Lance ConocoPhillips

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INNOVATION

Media relations

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Our company values

S P PEOPLE

INTEGRITY

2 |

RESPONSIBILITY

Τ

TEAMWORK

CAUTIONARY STATEMENT

This fact sheet contains forward-looking statements. We based the forward-looking statements on our current expectations, estimates and projections about ourselves and the industries in which we operate in general. We caution you that these statements are not guarantees of future performance as they involve assumptions that, while made in good faith, may prove to be incorrect, and involve risks and uncertainties we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual outcomes and results may differ materially from what we have expressed or forecast in the forward-looking statements. Economic, business, competitive and other factors that may affect ConocoPhillips' business are set forth in ConocoPhillips' filings with the Securities and Exchange Commission (including in Item 1A of our Form 10-K), which may be accessed at the SEC's website at www.sec.gov.

Definition of resources: ConocoPhillips uses the term "resources" in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company's resource estimate encompasses volumes associated with all six categories. The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term "resources" in this fact sheet that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC. Information in this fact sheet is as of Dec. 31, 2023 unless otherwise noted.