

NETGEAR®

Corporate Overview

February 7, 2017



Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Specifically, forward-looking statements within the meaning of the Safe Harbor include statements concerning: future financial performance; projections on market share and market growth; future market opportunities; NETGEAR's products and technology and their expected performance characteristics, specifications and specific uses; and anticipated new product offerings and features. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including, without limitation, the following: future demand for NETGEAR's products may be lower than anticipated; consumers may choose not to adopt NETGEAR's new product offerings or adopt competing products; the actual price, performance and ease of use of NETGEAR products may not meet the price, performance and ease of use requirements of customers; product performance may be adversely affected by real world operating conditions; new cyber threats may challenge the effectiveness of features in NETGEAR's products; the ability of NETGEAR to market and sell its products and technology, the impact and pricing of competing products, and the introduction of alternative technological solutions; NETGEAR may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of NETGEAR's products or utilize competing products; NETGEAR may be unable to collect receivables as they become due; and NETGEAR may fail to manage costs. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Part II - Item 1A. Risk Factors," pages 44 through 64, in the Company's quarterly report on Form 10-Q for the fiscal quarter ended October 2, 2016, filed with the Securities and Exchange Commission on November 4, 2016. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

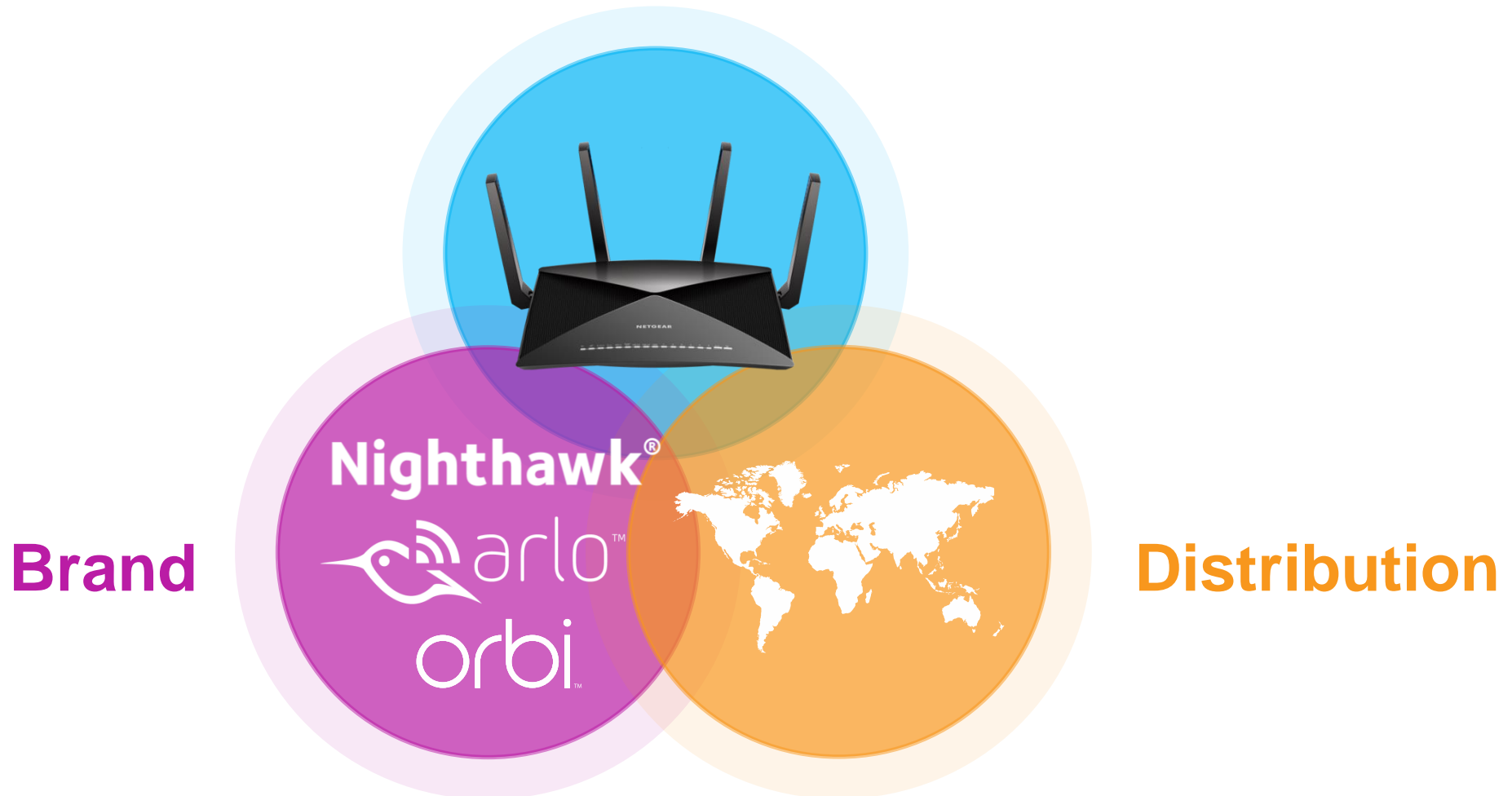
All product and company names herein are or may be trademarks of their respective owners.

Mission

Be the innovative leader in connecting the world to the Internet.

Strategy for Growth

Innovation





Innovation

Nighthawk - Innovation in Premium WiFi



The Original Nighthawk



Nighthawk X6



Nighthawk X4S



Nighthawk X8



2013



2014



2015



2015

Introducing the Nighthawk X10

AD7200 Smart WiFi Router



New Ultra High Speed **802.11ad**



1.7GHz Quad Core Processor



Plex Media Server Support



Ultimate **4K Streaming & VR Gaming**



MSRP **\$499.99**



Nighthawk – Extended Across Product Lines



DSL & Cable



Range Extender



Switching



LTE Mobile Router

Arlo in 2016: A Year of Expansion



≈ 3 million
cameras shipped

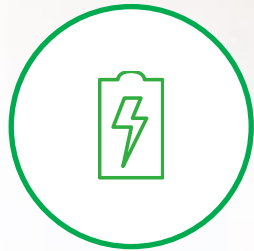
24 million
streams per day

162 countries
registered customers

Introducing the New Arlo Pro...



2-way audio



Rechargeable



Wider Angle



Advanced Motion



Smart Siren

...and
Arlo Go...



Arlo Pro
+
Mobile
Connectivity

...and **Arlo Baby**

The next best thing to being there!

- Smart Music Player
- Smart Multi-Colored Night Light
- Air Sensors
- Intelligent Motion and Sound Alerts
- 7" display that connects directly to the camera
- Battery operation mode for when away from home



Meet Orbi

The World's First **Tri-Band** WiFi Mesh System



Seamless WiFi roaming in the covered area



1 dedicated 5GHz band for inter-Orbi stations traffic



2 dedicated bands (2.4GHz and 5GHz) for end user WiFi traffic



Consistent high speed WiFi at every corner of the house



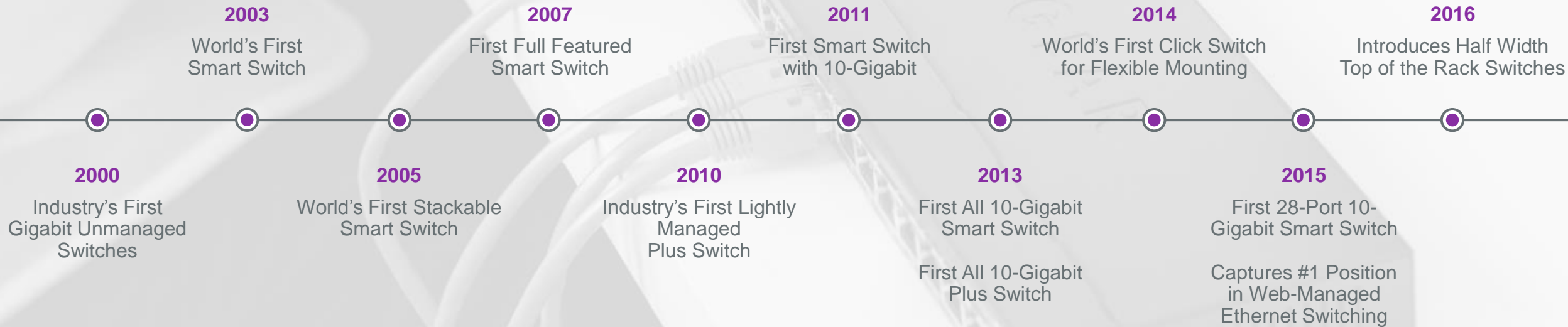
Covers homes up to 4,000 sq. ft. with 2 Orbi stations



Add more Orbi stations to cover bigger homes, front and backyards

Up to 2x Faster Than Any Competing Solutions

A History of Innovation in **SMB Switching**



Leadership in 10-Gigabit Switching



10GbE for mobility, voice, video and virtualization!



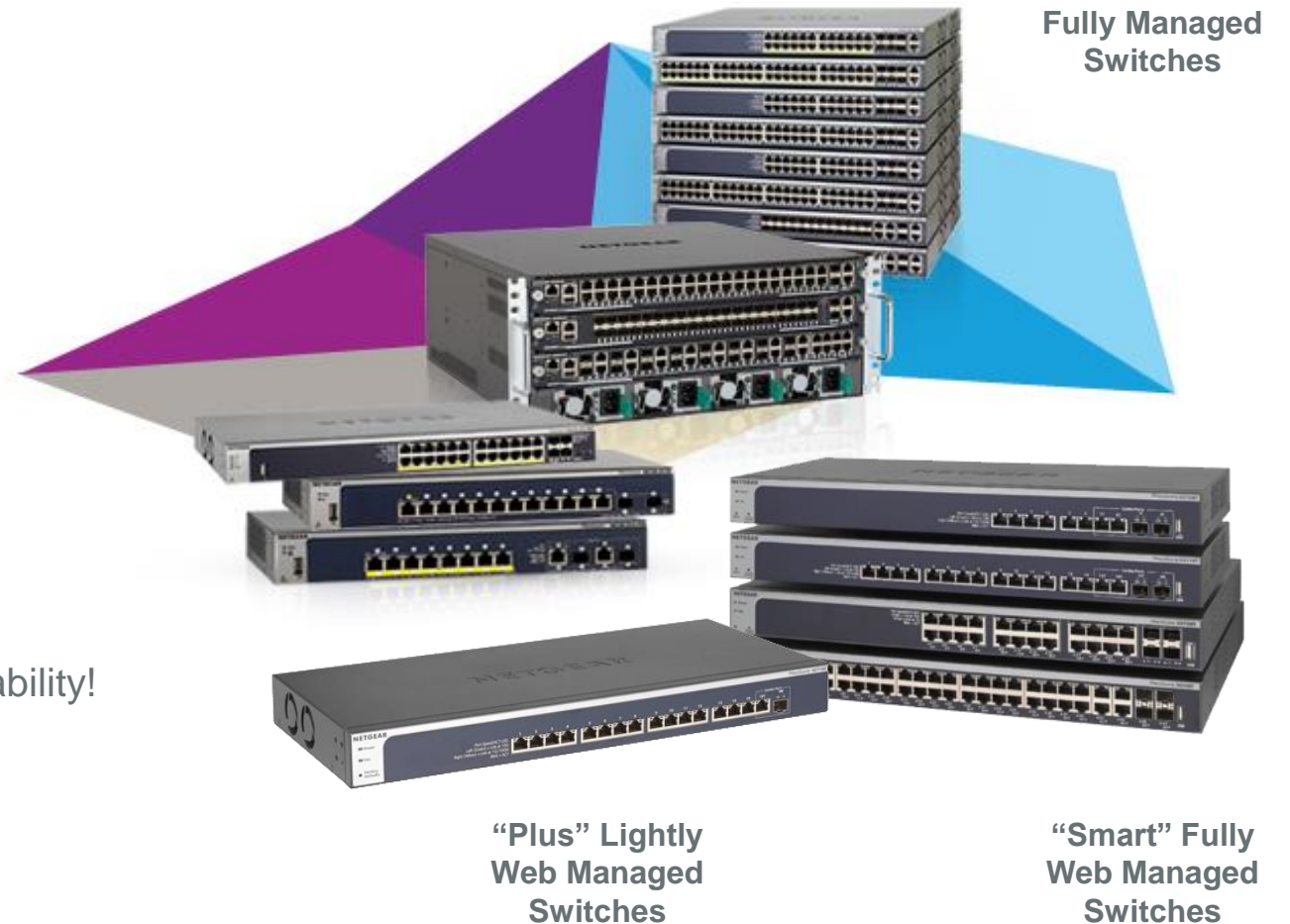
PoE – one wire for power and connectivity!



Unique “Spine & Leaf” Stacking – increased scalability!



Easy mounting – flexible form factors!



Fully Managed Switches

“Plus” Lightly Web Managed Switches

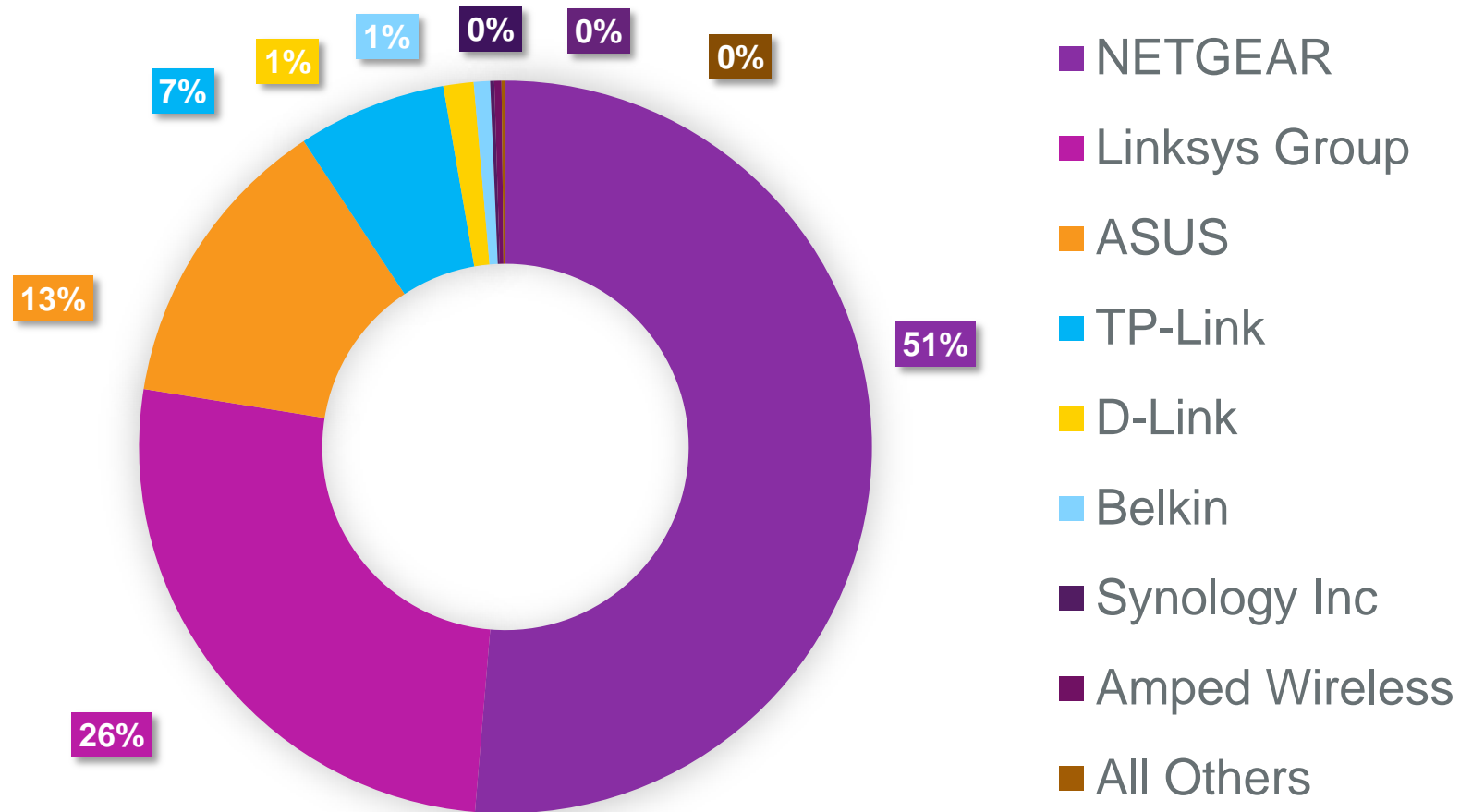
“Smart” Fully Web Managed Switches



Brand

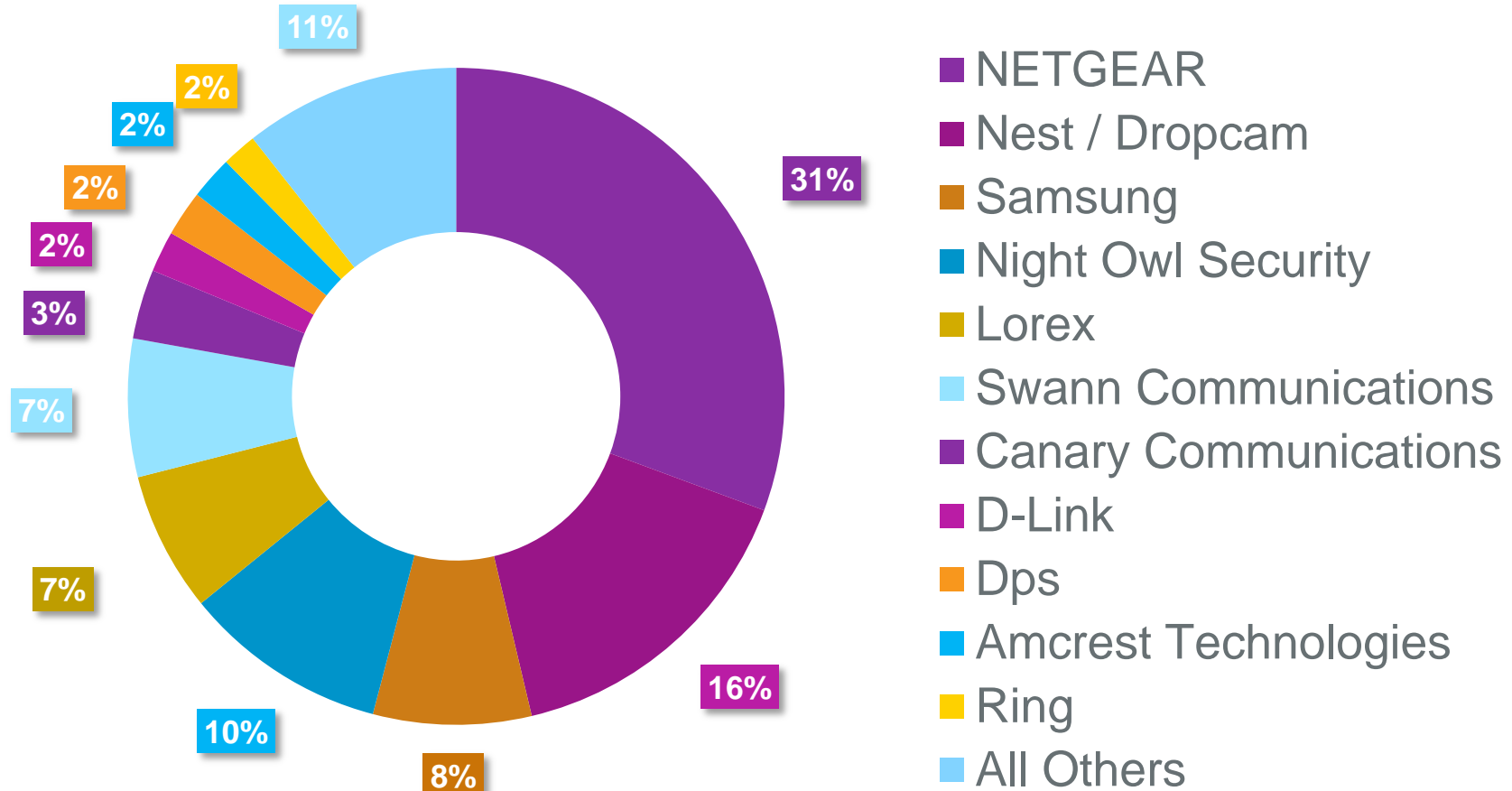
High End WiFi Router Market Share

NPD, AC1800-AC5400, US 4Q16



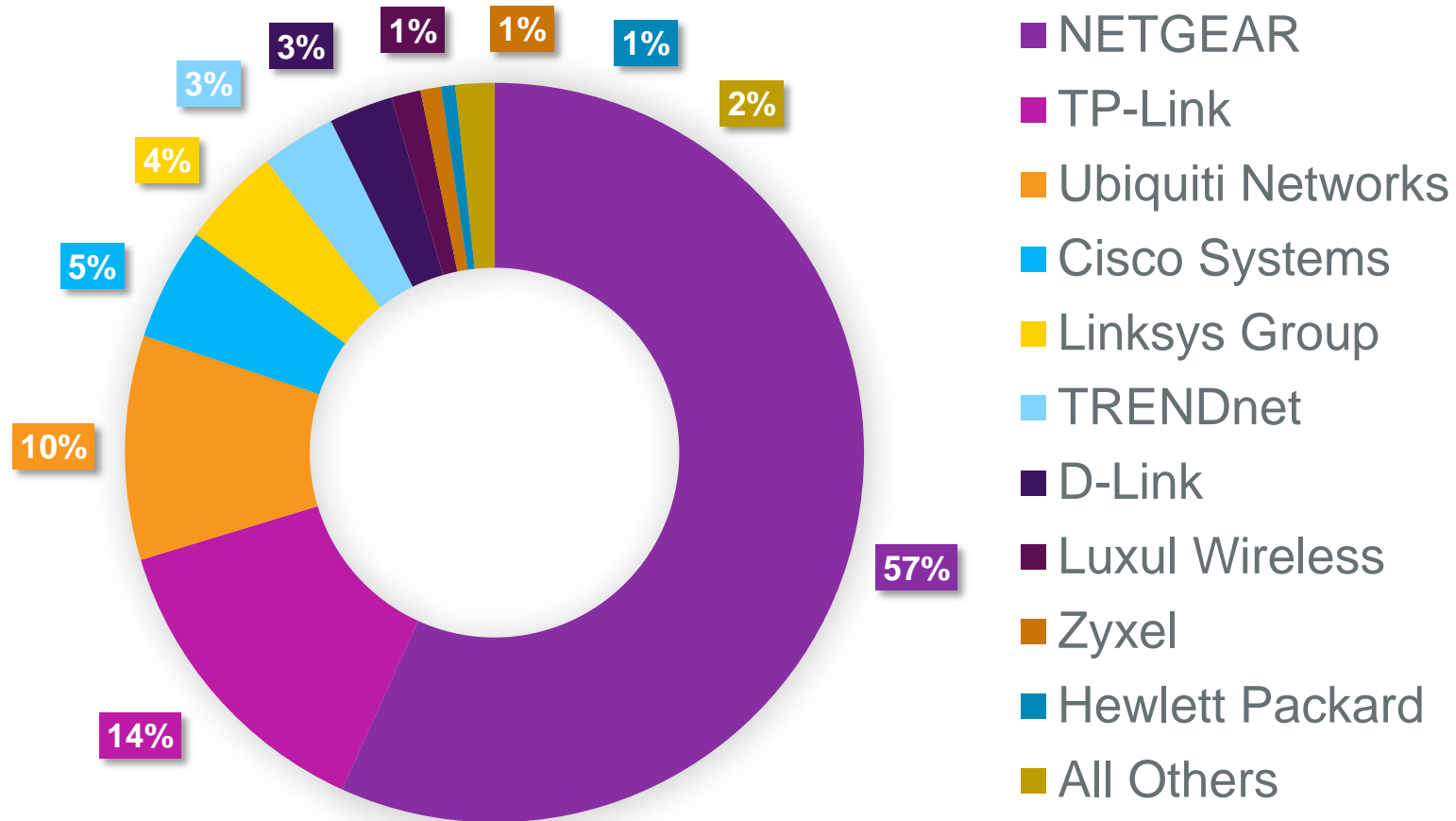
IP Camera Market Share

NPD, US 4Q16



Core Switches Market Share

NPD, Retail, US 4Q16

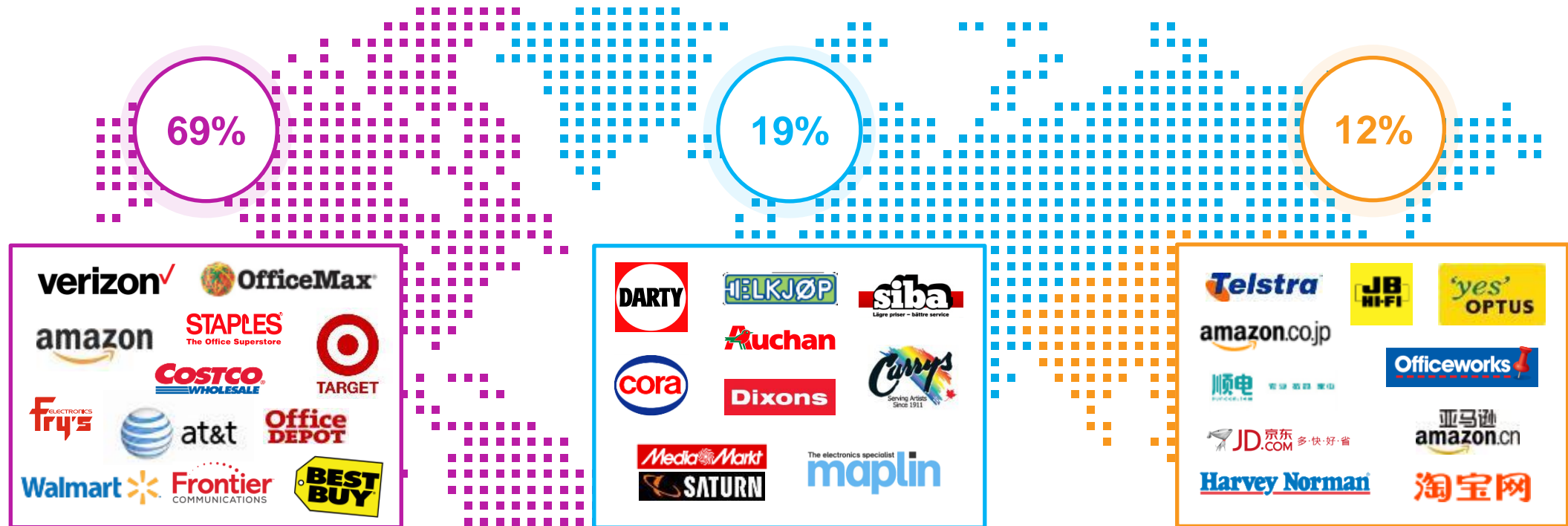


A woman in a warehouse setting, wearing a headset and a safety vest, is looking at a handheld device. The background shows industrial shelving and another worker in the distance. The entire image has a purple tint.

Distribution

Global Brand and Distribution

Biggest Competitive Advantage



WORLDWIDE: 31,000 retail outlets 28,000 VARs

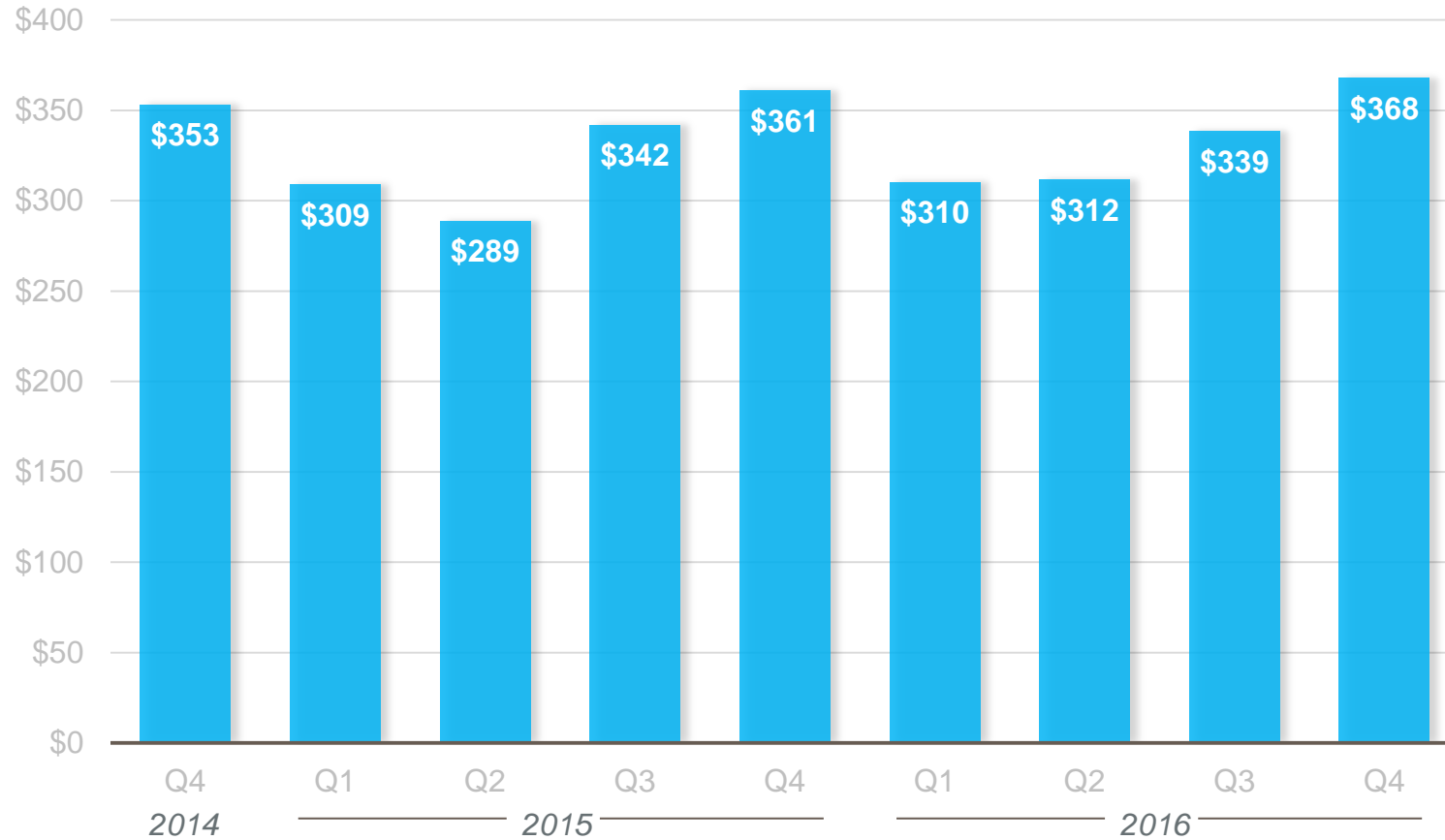
Geographic net revenue breakdown for 4Q16

The background is a purple-tinted image showing a close-up of a pen, a keyboard, and a pie chart. The word "Financials" is written in large white letters across the center.

Financials

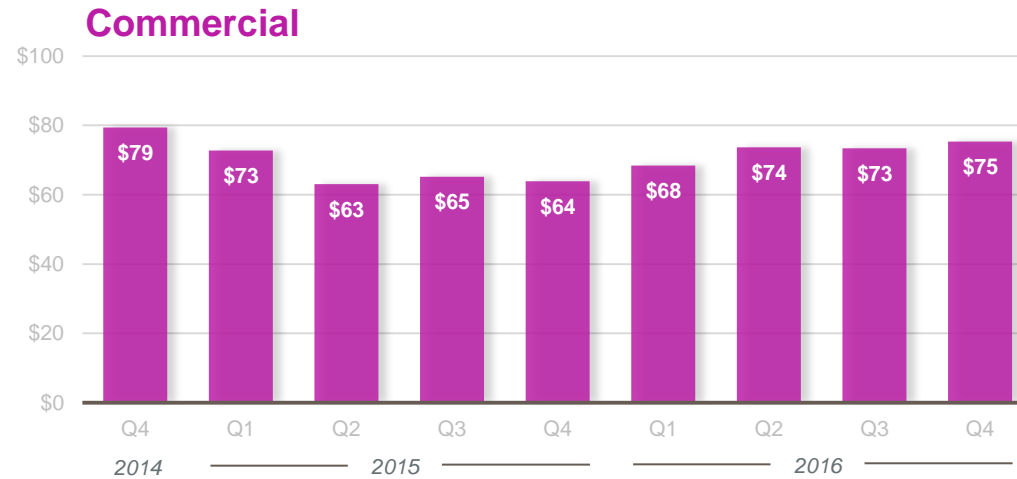
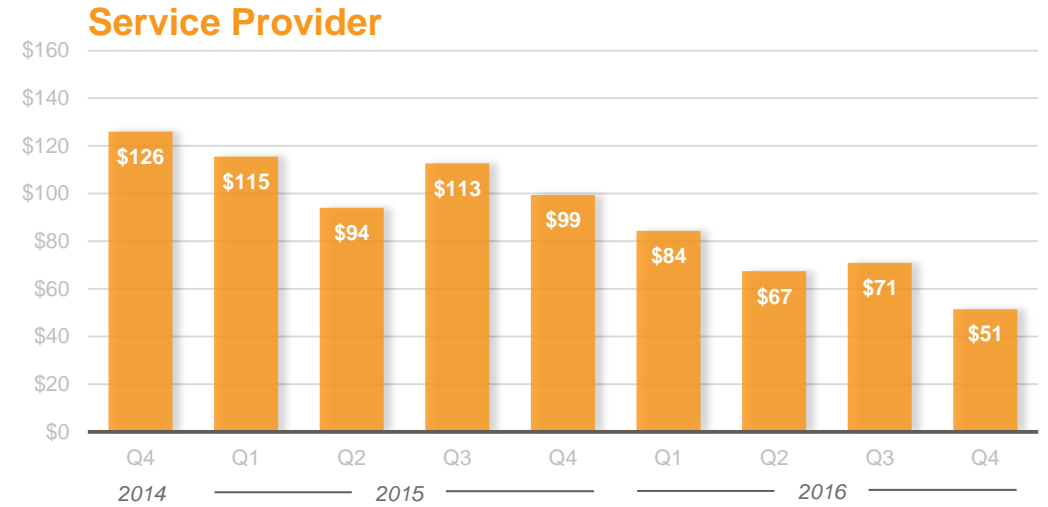
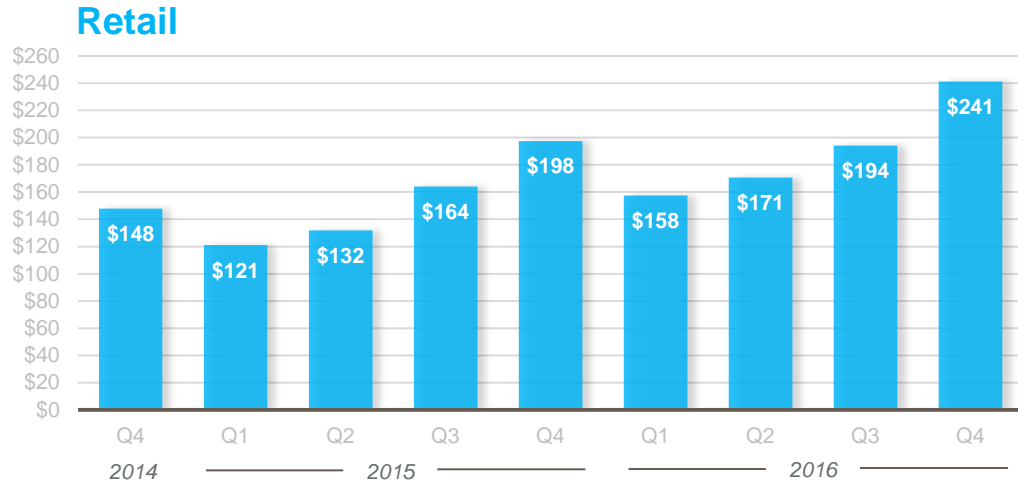
Quarterly Net Revenue

(Net Revenue, \$ Millions)



Segment Performance

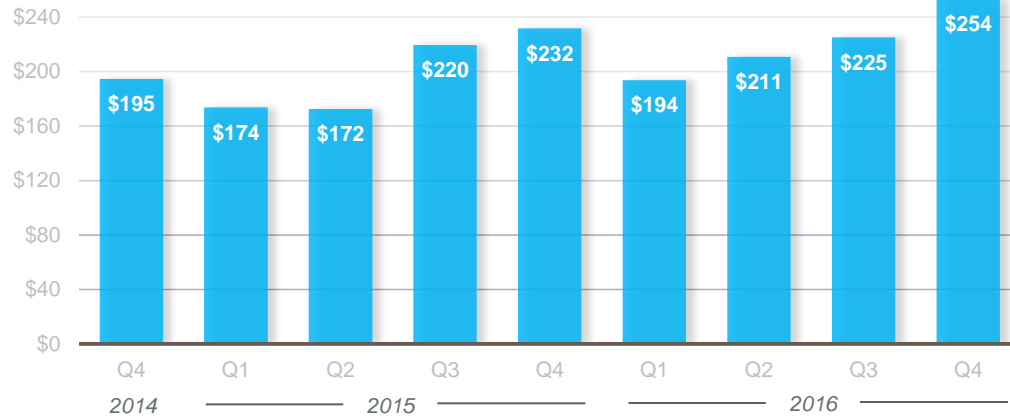
(Net Revenue, \$ Millions)



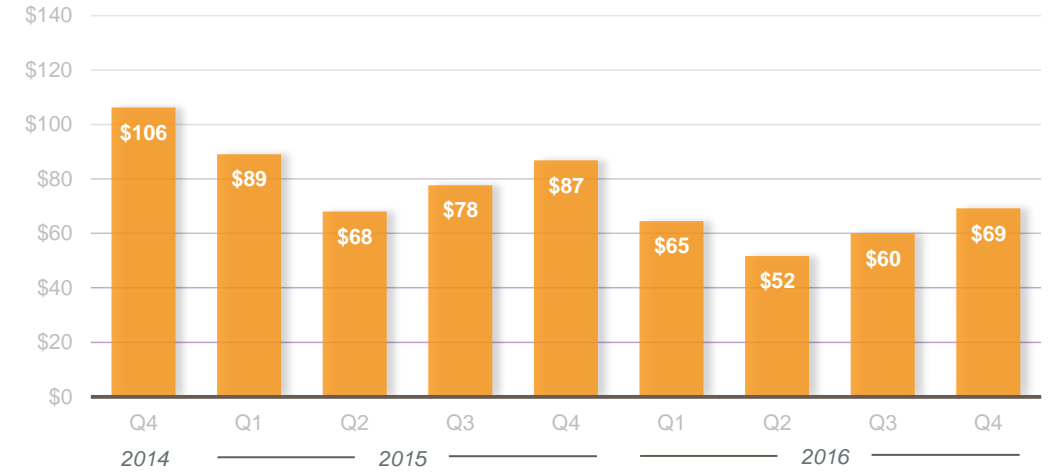
Regional Performance

(Net Revenue, \$ Millions)

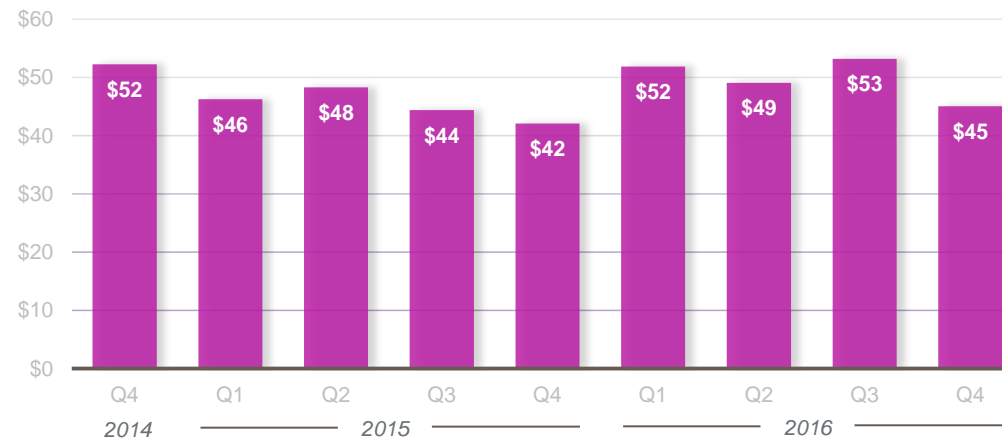
Americas



EMEA

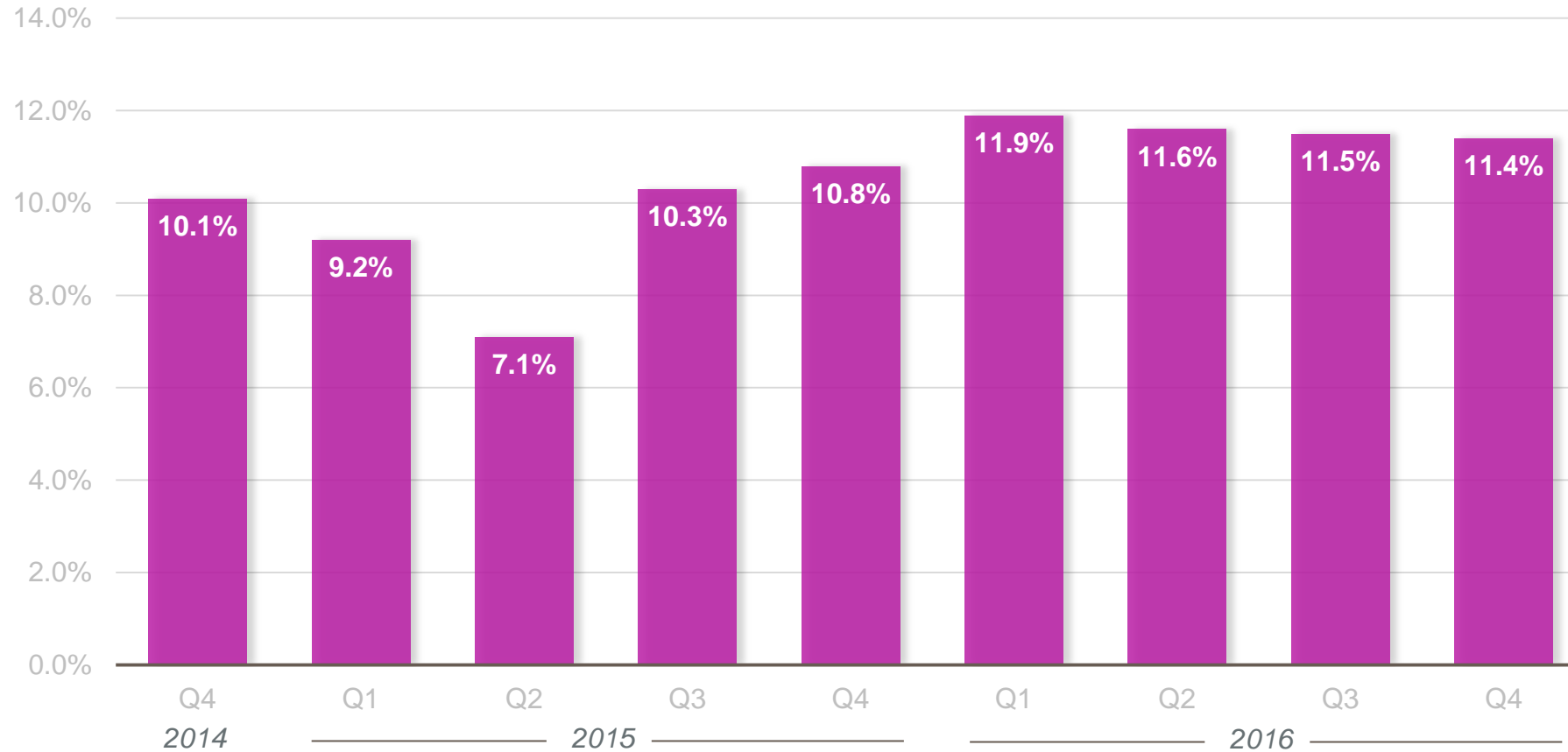


APAC



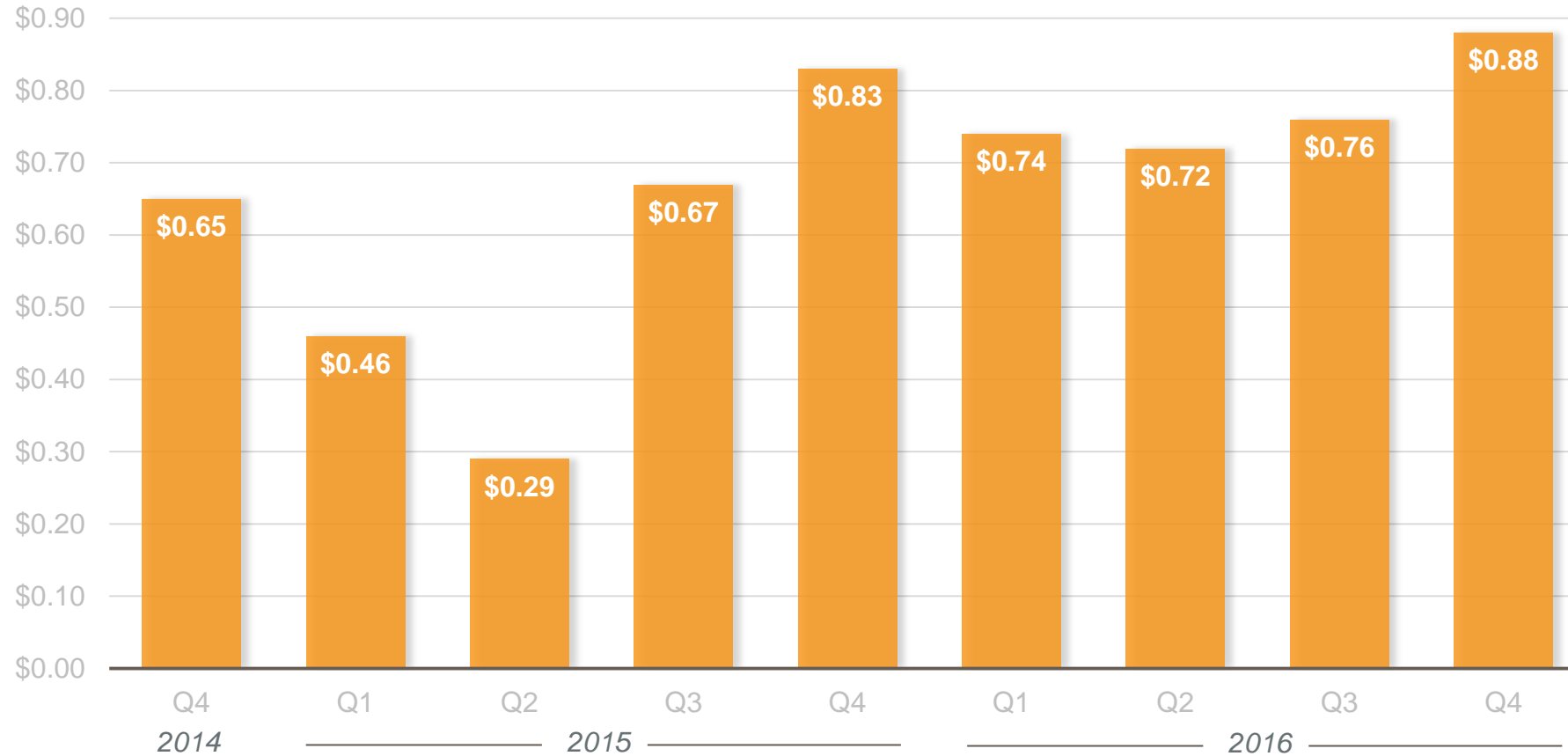
Operating Margin

(Non-GAAP, % of Revenue)



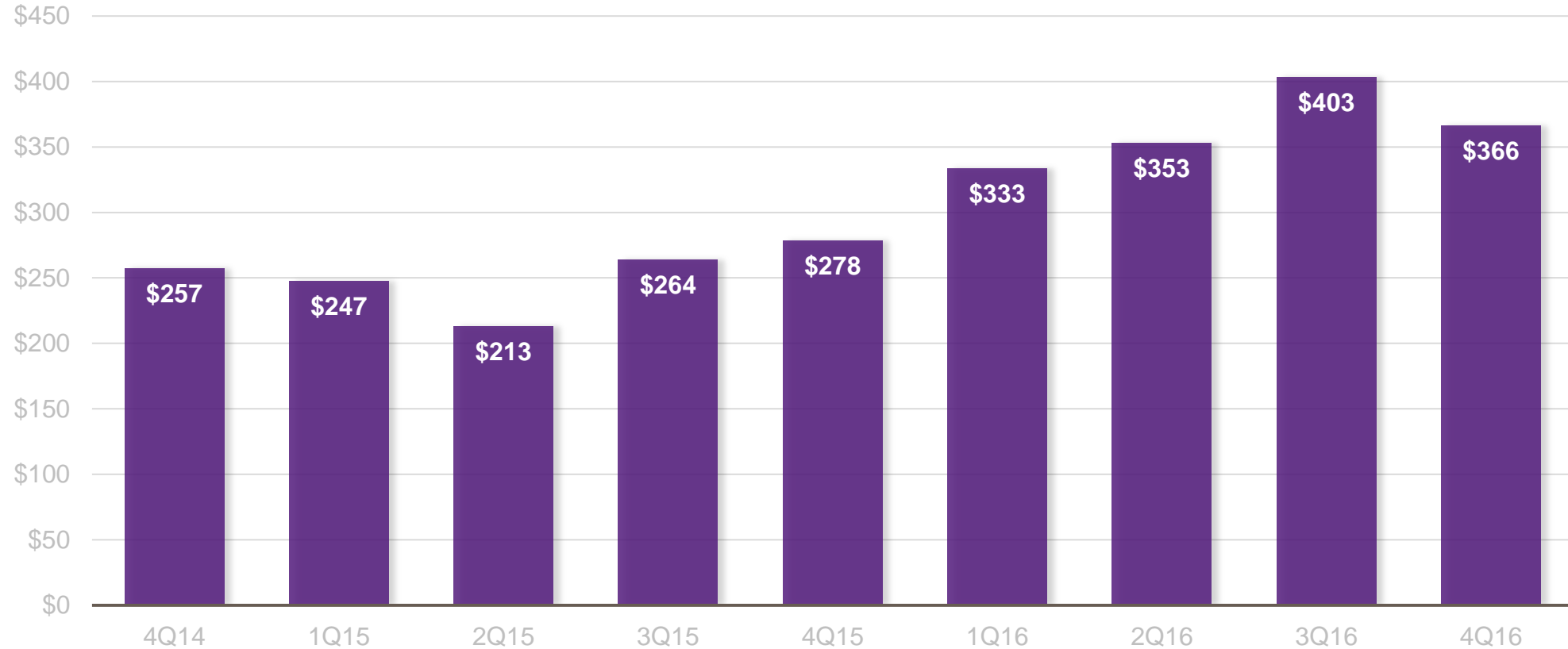
Earnings Per Share

(Non-GAAP, \$ per Share)

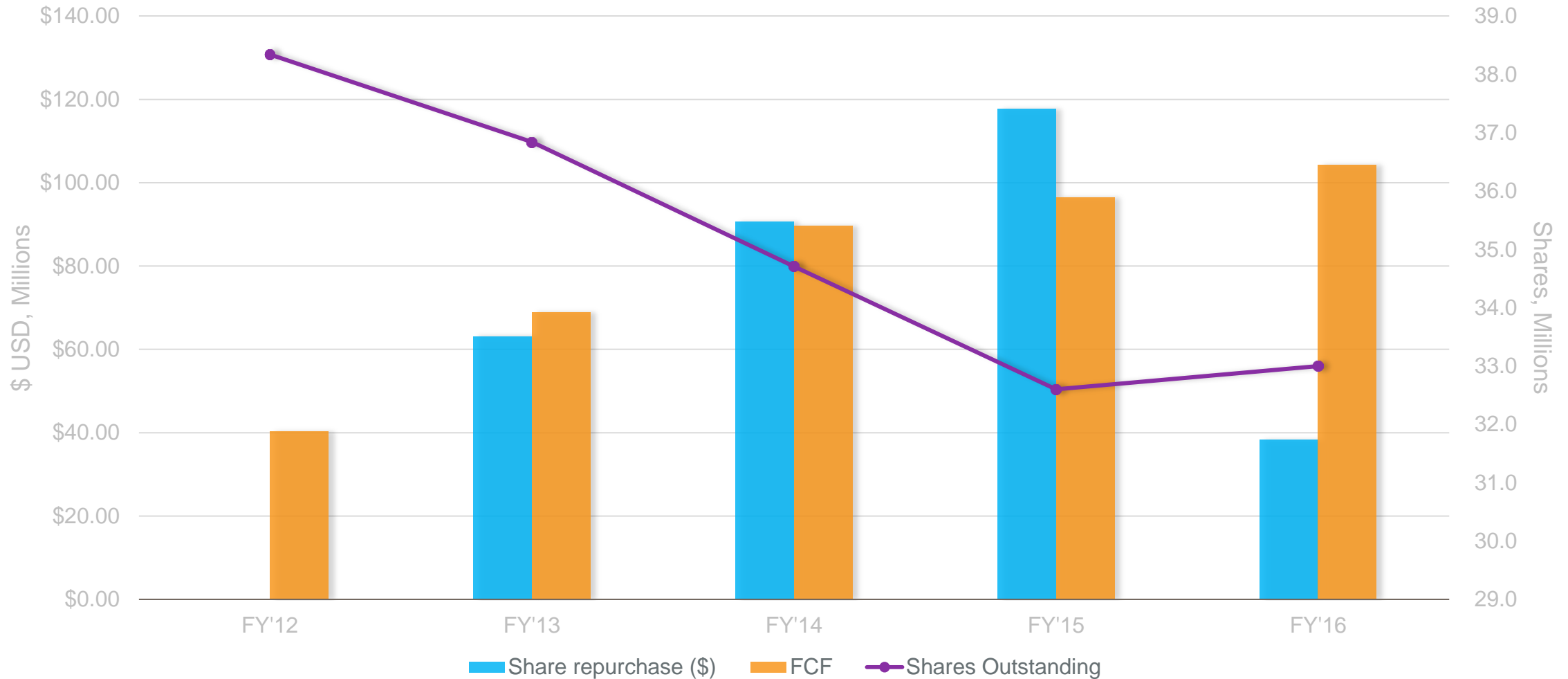


Cash Balance

(Cash, Cash Equivalents and ST Investments, \$ Millions)



Return of Capital



NETGEAR®

