

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM) OR OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

**THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.**

**If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

11 December 2024

**AVOCA CLO XVIII DESIGNATED ACTIVITY COMPANY**

32 Molesworth Street  
Dublin 2, D02 Y512, Ireland  
(the “Issuer”)

**Supplemental Notice to holders of the Notes (the “Supplemental Notice”)**

**€295,000,000 Class A Senior Secured Floating Rate Notes due 2031**  
ISIN: XS1813202493 (Reg S) / XS1813266209 (Rule 144A)\*

**€45,000,000 Class B-1 Senior Secured Floating Rate Notes due 2031**  
ISIN: XS1813263016 (Reg S) / XS1813266381 (Rule 144A)

**€25,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2031**

ISIN: XS1813264170 (Reg S) / XS1813266548 (Rule 144A)

**€31,000,000 Class C Deferrable Mezzanine Floating Rate Notes due 2031**

ISIN: XS1813264766 (Reg S) / XS1813267199 (Rule 144A)

**€25,000,000 Class D Deferrable Mezzanine Floating Rate Notes due 2031**

ISIN: XS1813265144 (Reg S) / XS1813268593 (Rule 144A)

**€28,000,000 Class E Deferrable Junior Floating Rate Notes due 2031**

ISIN: XS1813265656 (Reg S) / XS1813268676 (Rule 144A)

**€14,500,000 Class F Deferrable Junior Floating Rate Notes due 2031**

ISIN: XS1813265813 (Reg S) / XS1813268759 (Rule 144A)

(the “**Rated Notes**”)

**€45,650,000 Subordinated Notes due 2031**

ISIN: XS1813266035 (Reg S) / ISIN: XS1813268916 (Rule 144A)

(the “**Subordinated Notes**” and, together with the Rated Notes, the “**Notes**”)

\*Having a Principal Amount Outstanding of €67,299,183.24 as at the date of this notice.

This announcement may contain inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse (as amended) and the Market Abuse (Amendment) (EU Exit) Regulations 2019.

We refer to a trust deed dated 24 May 2018 (the “**Trust Deed**”), pursuant to which the Notes were constituted on the terms and subject to the conditions contained therein (the “**Conditions**”).

Capitalised terms used but not otherwise defined in this Supplemental Notice shall have the meaning given thereto in the Trust Deed including the Conditions.

We further refer to a notice to noteholders dated 2 December 2024 (the “**Notice**”) informing the holders of the Notes that, following delivery of a duly completed Redemption Notice on 2 December 2024 by KKR Credit Advisors (Ireland) Unlimited Company in its capacity as Retention Holder, the Retention Holder had exercised its right pursuant to Condition 7(b)(i)(A)(ii) (*Optional Redemption in Whole – Subordinated Noteholders or Retention Holder*), to require the Issuer to redeem the Rated Notes in whole at the applicable Redemption Prices on 9 January 2025 (the “**Redemption Date**”).

### **Proposed extension of the Redemption Date**

Please take notice that, following delivery on 11 December 2024 of a duly completed Supplemental Redemption Notice by KKR Credit Advisors (Ireland) Unlimited Company in its capacity as Retention Holder, the Retention Holder has directed the Issuer to extend the Redemption Date specified in the Notice to 15 January 2025.

This Notice is issued by:

### **AVOCA CLO XVIII DESIGNATED ACTIVITY COMPANY**

32 Molesworth Street  
Dublin 2, D02 Y512, Ireland

Attention: The Directors  
Facsimile: +353 (0)1 697 3300  
Telephone: +353 (0)1 697 3200  
Email: mfdublin@maples.com

**Contact Details:**

**To the Issuer:** Avoca CLO XVIII Designated Activity Company

Address: 32 Molesworth Street  
Dublin 2, D02 Y512, Ireland

Attention: The Directors

Facsimile: +353 (0)1 697 3300

Telephone: +353 (0)1 697 3200

Email: mfdublin@maples.com

**To the Investment Manager:** KKR Credit Advisors (Ireland) Unlimited Company

Address: Cadenza Building, 19/20  
Earlsfort Terrace,  
Dublin 2, Ireland

Attention: Michael Gilleran

Telephone: +353 1 475 3122

Email: michael.gilleran@kk.com