

NOTICE FROM THE ISSUER TO NOTEHOLDERS OF REDEMPTION THRESHOLD AMOUNT

THIS NOTICE (THE "NOTICE") CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

This Notice is addressed only to holders of the Notes (as defined below) and persons to whom it may otherwise be lawful to distribute it ("relevant persons"). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019.

LAURELIN 2016-1 DESIGNATED ACTIVITY COMPANY

*(a designated activity company limited by shares incorporated under the laws of Ireland with registered number 569269)
(the "Issuer")*

€238,800,000 Class A-R Senior Secured Floating Rate Notes due 2031

(in the form of IM Removal and Replacement Voting Notes – Regulation S ISIN: XS2325721913; Rule 144A ISIN: XS2325722994)
(in the form of IM Removal and Replacement Non-Voting Notes – Regulation S ISIN: XS2325722135 / Rule 144A ISIN: XS2325723299)
(in the form of IM Removal and Replacement Exchangeable Non-Voting Notes – Regulation S ISIN: XS2325722051 / Rule 144A ISIN: XS2325723026)

€21,500,000 Class B-1 Senior Secured Floating Rate Notes due 2031

(in the form of IM Removal and Replacement Voting Notes – Regulation S ISIN: XS1848758295; Rule 144A ISIN: XS1848758535)
(in the form of IM Removal and Replacement Non-Voting Notes – Regulation S ISIN: XS1848759772; Rule 144A ISIN: XS1848760192)
(in the form of IM Removal and Replacement Exchangeable Non-Voting Notes – Regulation S ISIN: XS1848757990; Rule 144A ISIN: XS1848758378)

€20,000,000 Class B-2-R Senior Secured Fixed Rate Notes due 2031

(in the form of IM Removal and Replacement Voting Notes - Regulation S ISIN: XS2325722564; Rule 144A ISIN: XS2325723612)
(in the form of IM Removal and Replacement Non-Voting Notes - Regulation S ISIN: XS2325722721; Rule 144A ISIN: XS2325723885)
(in the form of IM Removal Replacement Exchangeable Non-Voting Notes - Regulation S ISIN: XS2325722648; Rule 144A ISIN: XS2325723703)

€26,250,000 Class C Senior Secured Deferrable Floating Rate Notes due 2031

(in the form of IM Removal and Replacement Voting Notes – Regulation S ISIN: XS1848759426; Rule 144A ISIN: XS1848759855)
(in the form of IM Removal and Replacement Non-Voting Notes – Regulation S ISIN: XS1848761083; Rule 144A ISIN: XS1848761323)
(in the form of IM Removal and Replacement Exchangeable Non-Voting Notes – Regulation S ISIN: XS1848759269; Rule 144A ISIN: XS1848759699)

€26,500,000 Class D Senior Secured Deferrable Floating Rate Notes due 2031

(in the form of IM Removal and Replacement Voting Notes – Regulation S ISIN: XS1848760861; Rule 144A ISIN: XS1848761166)
(in the form of IM Removal and Replacement Non-Voting Notes – Regulation S ISIN: XS1848762057; Rule 144A ISIN: XS1848762131)
(in the form of IM Removal and Replacement Exchangeable Non-Voting Notes – Regulation S ISIN: XS1848760606; Rule 144A ISIN: XS1848760945)

€23,500,000 Class E Senior Secured Deferrable Floating Rate Notes due 2031

(Regulation S ISIN: XS1848761240; Rule 144 ISIN: XS1848762214)

€10,500,000 Class F Senior Secured Deferrable Floating Rate Notes due 2031

(Regulation S ISIN: XS1848761596; Rule 144 ISIN: XS1848761679)

€44,400,000 Subordinated Notes due 2031
(Regulation S ISIN: XS1432497789; Rule 144 ISIN: XS1432499306)
of the Issuer presently Outstanding
(the "Notes")

1 August 2024

Redemption Threshold Amount Notice

- 1 We refer to the trust deed (as amended and supplemented) made between (among others) the Issuer and the Trustee as amended on 20 April 2021 (including the terms and conditions of the Notes set out in Schedule 3 (*Conditions of the Notes*) thereto) (the "**Trust Deed**"). Capitalised terms used but not otherwise defined in this Notice shall have the meanings ascribed to them in the Trust Deed.
- 2 Capitalised terms used herein and not specifically defined will bear the same meanings given to them in the Trust Deed.
- 3 The Issuer hereby gives notice to the Noteholders that the Collateral Administrator has notified us, following its consultation with the Investment Manager, that the Redemption Threshold Amount is, at the date hereof, expected to be, approximately €203,398,159.04.
- 4 No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

LAURELIN 2016-1 DESIGNATED ACTIVITY COMPANY

1 August 2024

Enquiries:

Laurelin 2016-1 Designated Activity Company
Ground Floor
Two Dockland Central
Guild Street
North Dock
Dublin
D01 K2C5, Ireland

Attention: the Directors
Fax : +353 1 865 1932.
Email: Ireland@tmf-group.com