

COMPANY ANNOUNCEMENT

July 30, 2024

Tamboran Resources Corporation (ASX: TBN)

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Tamboran Announces Partial Exercise of Underwriters' Over-Allotment Option

Highlights

- The underwriters of Tamboran Resources' recently completed initial public offering (IPO) of common stock on the New York Stock Exchange (NYSE) have partially exercised their over-allotment option to purchase an additional 308,750 shares at a price of US\$24.00 per share. Closing is expected on July 30, 2024, subject to customary closing conditions.
- The 30-day over-allotment option was granted in connection with Tamboran's IPO of 3,125,000 shares of Common Stock at a price to the public of US\$24.00 per share.
- Tamboran intends to use the US\$7.4 million of gross proceeds from the offering as described in the prospectus to fund the ongoing drilling activities for the proposed Shenandoah South Pilot Project in the Beetaloo Basin.

Further details

A registration statement on Form S-1 relating to the proposed offering was declared effective by the U.S. Securities and Exchange Commission on June 26, 2024. Copies of the prospectus relating to the proposed offering may be obtained, when available, from: **BofA Securities, Inc.**, NC1-022-02-25, 201 North Tryon Street, Charlotte, NC 28255-0001, Attention: Prospectus Department, by telephone at 1-800-294-1322, or by email at dg.prospectus_requests@bofa.com; **Citigroup**, Attention: Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 (Tel: 800-831-9146) or **RBC Capital Markets, LLC**, Attention: Equity Capital Markets, 200 Vesey Street, New York, NY 10281, by telephone at 877-822-4089 or by email at equityprospectus@rbccm.com.

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Tamboran Resources Corporation

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This ASX announcement was approved and authorised for release by Mr. Joel Riddle, the Managing Director and Chief Executive Officer of Tamboran Resources Corporation.

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About Tamboran Resources Corporation

Tamboran Resources Corporation, (“Tamboran” or the “Company”), through its subsidiaries, is the largest acreage holder and operator with approximately 1.9 million net prospective acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing a significant natural gas resource within the basin.

Tamboran’s key assets include a 38.75% working interest and operatorship in EPs 98, 117 and 76, a 100% working interest and operatorship in EP 136 and a 25% non-operated working interest in EP 161, which are all located in the Beetaloo Basin.

Tamboran will focus on the proposed Shenandoah South Pilot Project, where Tamboran has a minimum of 47.5% working interest and is targeting first production in H1 2026, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting first production by the end of 2030.

In June 2024, Tamboran secured Major Project Status for the development of the Beetaloo Basin, demonstrating the ongoing support from the Northern Territory Government.

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