

**NOTICE FROM ISSUER TO NOTEHOLDERS REGARDING REDEMPTION OF THE RATED
NOTES**

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS NOTICE MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND REGULATION (EU) 596/2014 AS IT FORMS PART OF UNITED KINGDOM LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED AND AS FURTHER AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

CARLYLE EURO CLO 2017-2 DAC

(a designated activity company incorporated under the laws of Ireland)

€266,000,000 Class A-1 Senior Secured Floating Rate Notes due 2030

CM Removal and Replacement Voting Notes ISIN: XS2303075803 (Regulation S) / XS2303077411 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS2303076017 (Regulation S) / XS2303077502 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS2303075985 (Regulation S) / XS2303077684 (Rule 144A)

€40,000,000 Class A-2-A Senior Secured Floating Rate Notes due 2030

CM Removal and Replacement Voting Notes ISIN: XS2303076108 (Regulation S) / XS2303077767 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS2303076280 (Regulation S) / XS2303077841 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS2303076363 (Regulation S) / XS2303077924 (Rule 144A)

€20,000,000 Class A-2-B Senior Secured Floating Rate Notes due 2030

CM Removal and Replacement Voting Notes ISIN: XS2303076447 (Regulation S) / XS2303078062 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS2303076520 (Regulation S) / XS2303078146 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS2303076793 (Regulation S) / XS2303078229 (Rule 144A)

€31,000,000 Class B Senior Secured Deferrable Floating Rate Notes due 2030

CM Removal and Replacement Voting Notes ISIN: XS1633947665 (Regulation S) / XS1633947822 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1633946691 (Regulation S) / XS1633946857 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1633946428 (Regulation S) / XS1633946774 (Rule 144A)

€21,000,000 Class C Senior Secured Deferrable Floating Rate Notes due 2030

CM Removal and Replacement Voting Notes ISIN: XS1633948044 (Regulation S) / XS1633948127 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1633947079 (Regulation S) / XS1633947236 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1633946931 (Regulation S) / XS1633947152 (Rule 144A)

€27,000,000 Class D Senior Secured Deferrable Floating Rate Notes due 2030

(Regulation S ISIN: XS1633948390) / Rule 144A ISIN: XS1633947319)

€13,000,000 Class E Senior Secured Deferrable Floating Rate Notes due 2030

(Regulation S ISIN: XS1633947582) / Rule 144A ISIN: XS1633948473)

€46,100,000 Subordinated Notes due 2030

(Regulation S ISIN: XS1633947400) / Rule 144A ISIN: XS1633947749)

(together, the “Notes” and each, a “Class” of Notes)

3 October 2024

We refer to:

- a. the trust deed dated 3 August 2017, as supplemented on 9 March 2021, made between (among others) the Issuer and the Trustee (including the terms and conditions of the Notes set out in Schedule 3 (*Terms and Conditions of the Notes*) thereto (the “Conditions”)) (the “Trust Deed”). Capitalised terms used but not otherwise defined herein shall have the meanings ascribed to them in the Trust Deed; and
- b. the Redemption Notice announcing the intention to redeem the Rated Notes on 3 October 2024 (the “Redemption Date”).

The Issuer hereby notifies each Noteholder pursuant to and in accordance with Condition 7(j) (*Notice of Redemption*), that the Rated Notes were redeemed in whole by way of liquidation on the Redemption Date (the “Redemption”) and the proceed of such Redemption were paid to Noteholders pursuant to Condition 3(c) (*Priorities of Payments*).

The Rated Notes so redeemed on the Redemption Date will be cancelled in accordance with Condition 7(i) (*Cancellation and Purchase*) and the terms of the Transaction Documents.

This Notice and any non-contractual obligations arising out of or in connection with this Notice will be governed by and construed in accordance with the laws of England and Wales.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

Signed for and on behalf of:

CARLYLE EURO CLO 2017-2 DAC

By: 

Name: Raymund Ado

Title: Director