

## **NOTICE FROM THE ISSUER TO THE DEBT HOLDERS**

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UNITED KINGDOM LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED BY THE MARKET ABUSE EXIT REGULATIONS 2019.**

### **ALBACORE EURO CLO IV DESIGNATED ACTIVITY COMPANY**

(a designated activity company limited by shares incorporated under the laws of Ireland with registered number 702659)  
(the “**Issuer**”)

### **NOTICE TO DEBT HOLDERS**

to the holders of

**€206,600,000 Class A Senior Secured Floating Rate Notes due 2035  
(Class A CM Removal and Replacement Voting Notes: Reg S: XS2462929220; Rule 144A:  
XS2462929493,  
Class A CM Removal and Replacement Non-Voting Notes: Reg S: XS2463039672; Rule  
144A: XS2463040415,  
Class A CM Removal and Replacement Exchangeable Non-Voting Notes: Reg S:  
XS2463039912; Rule 144A: XS2463040845)**

**€60,000,000 Class A Senior Secured Floating Rate Loan due 2035**

**€44,000,000 Class B-1 Senior Secured Floating Rate Notes due 2035  
( Reg S: XS2462929576; Rule 144A: XS2462929659)**

**€10,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2035  
( Reg S: XS2462929733; Rule 144A: XS2462929816)**

**€30,400,000 Class C Senior Secured Deferrable Floating Rate Notes due 2035**  
( Reg S: XS2462929907; Rule 144A: XS2462930079)

**€30,500,000 Class D Senior Secured Deferrable Floating Rate Notes due 2035**  
(Reg S: XS2462930152; Rule 144A: XS2462930236)

**€21,700,000 Class E Senior Secured Deferrable Floating Rate Notes due 2035**  
(Reg S: XS2462930319; Rule 144A: XS2462930400)

**€14,600,000 Class F Senior Secured Deferrable Floating Rate Notes due 2035**  
(Reg S: XS2462930582; Rule 144A: XS2462930665)

**€34,400,000 Subordinated Notes due 2035**  
(Reg S: XS2462930749; Rule 144A: XS2462930822)

of the Issuer presently Outstanding  
(the “**Debt**”)

1 We refer to:

- (a) the trust deed dated 10 May 2022 (the “**Trust Deed**”) made between, *inter alios*, the Issuer and AlbaCore Capital LLP, in its capacity as collateral manager (the “**Collateral Manager**”), including the conditions of the Notes set out at Schedule 3 (*Terms and Conditions of the Notes*) of the Trust Deed (the “**Conditions**”) pursuant to which the Notes were constituted on the terms and subject to the conditions contained therein; and
- (b) the direction from the Collateral Manager to the Issuer dated 8 July 2024 directing the Issuer to redeem in full the Rated Debt on 31 July 2024 (or if such date is not a Business Day, the next Business Day) (the “**Redemption Date**”) at the applicable Redemption Prices (the “**Direction**”).

2 Capitalised terms used and not otherwise defined herein shall have the meanings given to such terms in the Trust Deed (including the Conditions).

3 We notify you that the Collateral Manager has issued the Direction whereby it has directed the Issuer to redeem in full the Rated Debt on the Redemption Date at the applicable Redemption Prices (being 100 per cent. of the Principal Amount Outstanding thereof together with any accrued but unpaid interest (including Deferred Interest (if applicable)) thereon to the date of redemption, solely from Refinancing Proceeds in accordance with Condition 7(b)(v) (*Optional Redemption effected in Whole or in Part through Refinancing*). Notwithstanding the foregoing and pursuant to Condition 7(b)(vii) (*Mechanics of Redemption*), the Issuer hereby notifies the Debt Holders that, to the extent the conditions required to be met in order to effect a refinancing of the Rated Debt in whole pursuant to Condition 7(b)(i) (Optional Redemption in Whole – Collateral Manager / Subordinated Noteholders) are not satisfied by virtue of one or more Classes of Notes not being refinanced, the Direction shall be construed as a direction of the Collateral Manager to redeem in full each other Class or Classes of Rated Debt pursuant to Condition 7(b)(ii) (*Optional Redemption in Part – Collateral Manager / Subordinated Noteholders*). For the avoidance of any doubt, the failure to satisfy one or more conditions in respect of the redemption of the Rated Debt shall result in the applicable Class or Classes of Debt not being redeemed, but will not invalidate the redemption of any other Classes of Debt for which the conditions have been satisfied.

- 4 Nothing in this Notice constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction.
- 5 This Notice and any non-contractual obligations arising out of or in connection with this Notice will be governed by and construed in accordance with the laws of England and Wales.
- 6 No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

This Notice is issued by:

**ALBACORE EURO CLO IV DESIGNATED ACTIVITY COMPANY**

Date: 8 July 2024