

**CITIBANK, N.A.**

**APEX CREDIT CLO 2018-II LTD.**

**APEX CREDIT CLO 2018-II LLC**

**NOTICE OF FURTHER REVISED REDEMPTION DATE**

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

**Notice Date:** **June 26, 2024**

To: The Holders of the Secured Notes described as:

Class of Notes	Rule 144A		Regulation S	
	CUSIP*	ISIN*	CUSIP*	ISIN*
Class A-R Notes	03754LAL9	US03754LAL99	G0476NAF4	USG0476NAF45
Class B-R Notes	03754LAN5	US03754LAN55	G0476NAG2	USG0476NAG28
Class C-1 Notes	03754LAE5	US03754LAE56	G0476NAC1	USG0476NAC14
Class C-2-R Notes	03754LAS4	US03754LAS43	G0476NAJ6	USG0476NAJ66

*and*

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to (i) the Indenture dated as of November 30, 2018 (as amended by the First Supplemental Indenture, dated as of June 30, 2021 and as further amended, modified or supplemented from time to time, the "Indenture") among APEX CREDIT CLO 2018-II LTD., as Issuer (the "Issuer"), APEX CREDIT CLO 2018-II LLC, as Co-Issuer (the "Co-Issuer" and together with the Issuer, the "Issuers"), and CITIBANK, N.A., as Trustee (the "Trustee"), (ii) the Notice of Redemption, dated as of June 10, 2024 (the "Original Notice of Redemption") and (iii) the Notice of Revised Redemption Date, dated as of June 17, 2024 (the "Notice of Revised Redemption Date"). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture, the Original Notice of Redemption or the Notice of Revised Redemption Date, as applicable.

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\* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Pursuant to Section 9.4(a) and 9.4(b) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated June 26, 2024, (the “June 26 Issuer Order”) that the Revised Redemption Date of the Redemption described in the Notice of Revised Redemption Date has been changed from June 28, 2024 to July 5, 2024. This Notice supersedes the Notice of Revised Redemption Date. Please be advised that, with respect to the Proposed Redemption:

1. The Further Revised Redemption Date shall be July 5, 2024 (the “Further Revised Redemption Date”);
2. The Redemption Price with respect to each Class of Redeemed Notes, as indicated in the Issuer notice, is as follows, (x) 100% of the Aggregate Outstanding Amount of such Redeemed Note, plus (y) accrued and unpaid interest thereon (including, in the case of a Class C-1 Note or a Class C-2-R Note, interest on any accrued and unpaid Deferred Interest) to the Further Revised Redemption Date.
3. All of the Redeemed Notes are to be redeemed and paid in full on the Further Revised Redemption Date and interest on the Redeemed Notes shall cease to accrue on the Further Revised Redemption Date;
4. The Class D Notes, the Class E, the Class F Notes and the Subordinated Notes are not being redeemed and shall remain Outstanding after the Further Revised Redemption Date; and
5. The Redeemed Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Agency & Trust – Apex Credit CLO 2018-II; **PLEASE NOTE THAT HOLDERS OF REDEEMED NOTES IN THE FORM OF PHYSICAL NOTES MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Issuer may withdraw any notice of Optional Redemption subject to the limitations set forth in Section 9.4(c) of the Indenture.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

**CITIBANK, N.A.**, as Trustee

Additional Parties

The Holders of the Secured Notes and the Subordinated Notes described as:

Class of Notes	Rule 144A		Regulation S		Accredited Investor	
	CUSIP*	ISIN*	CUSIP*	ISIN*	CUSIP*	ISIN*
Class D Notes	03754LAG0	US03754LAG05	G0476NAD9	USG0476NAD96	N/A	N/A
Class E Notes	03754KAA5	US03754KAA51	G0476KAA1	USG0476KAA19	N/A	N/A
Class F Notes	03754KAE7	US03754KAE73	G0476KAC7	USG0476KAC74	N/A	N/A
Subordinated Notes	03754KAC1	US03754KAC18	G0476KAB9	USG0476KAB91		

Issuer: Apex Credit CLO 2018-II LTD.  
c/o Appleby Global Services (Cayman) Limited 71 Fort Street  
PO Box 500  
Grand Cayman KY1-1106  
Cayman Islands  
Attention: The Directors  
Email: ags-ky-structured-finance@global-ags.com

Co-Issuer: Apex Credit CLO 2018-II LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attention: Donald J. Puglisi  
Email: dpuglisi@puglisiassoc.com

Portfolio Manager: Apex Credit Partners LLC  
520 Madison Avenue  
New York, New York 10022  
Attention: Chief Legal Officer  
Email: aklepack@jefferies.com

Collateral Administrator: Virtus Group, LP  
347 Riverside Avenue  
Jacksonville, Florida 32202  
Attention: Romark CLO - II Ltd.  
Email: RomarkCLO-II@fisglobal.com

Rating Agency: Moody's Investors Service, Inc.

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\* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Notes or the Subordinated Notes, as applicable, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Email: [cdomonitoring@moodys.com](mailto:cdomonitoring@moodys.com)

Irish Listing Agent:

Irish Listing Agent  
McCann FitzGerald Listing Services Limited  
Riverside One, Sir John Rogerson's Quay, Dublin Docklands,  
Dublin 2, D02 X576, Ireland  
Attention: Vanessa Donovan and Tony Spratt  
Email: [Vanessa.Donovan@mccannfitzgerald.com](mailto:Vanessa.Donovan@mccannfitzgerald.com);  
[Tony.Spratt@mccannfitzgerald.com](mailto:Tony.Spratt@mccannfitzgerald.com)

**EXHIBIT A**

June 26 Issuer Notice

**APEX CREDIT CLO 2018-II LTD.**  
**ISSUER NOTICE OF REFINANCING**

June 26, 2024

Citibank, N.A.  
as Trustee  
388 Greenwich Street  
New York, NY 10013

Apex Credit Partners LLC  
as Portfolio Manager  
520 Madison Avenue  
New York, NY 10022

Ladies and Gentlemen:

Reference is made to the Indenture, dated as of November 30, 2018, among Apex Credit CLO 2018-II Ltd., Apex Credit CLO 2018-II LLC and Citibank, N.A. (as amended by the First Supplemental Indenture, dated as of June 30, 2021, and as may be further amended, supplemented or modified from time to time, the **Indenture**). Capitalized terms used herein but not defined shall have the meaning provided to them in the Indenture.

This notice amends and restates the notice delivered to the Trustee on June 17, 2024.


In accordance with Section 9.2(g) of the Indenture, the Issuer hereby notifies the Trustee that a Partial Redemption and Refinancing of the Class A-R Notes, the Class B-R Notes, the Class C-1 Notes and the Class C-2-R Notes (collectively, the **Refinanced Classes**) pursuant to Section 9.2(a)(y) of the Indenture at the applicable Redemption Price (as set forth below) from Refinancing Proceeds and other available funds. The redemption date will occur on July 5, 2024 (the **Redemption Date**). The Record Date will be June 1, 2024, and the principal amount of the Notes to be redeemed on such Redemption Date and the applicable Redemption Price are expected to be as follows:

<u>Class</u>	<u>Principal amount to be Redeemed</u>	<u>Redemption Price</u>
Class A-R Notes	\$257,778,426.77	\$261,342,475.45
Class B-R Notes	\$46,000,000.00	\$46,703,131.19
Class C-1 Notes	\$11,600,000.00	\$11,790,425.79
Class C-2-R Notes	\$8,400,000.00	\$8,541,347.87

The Issuer hereby directs the Trustee, in the name and at the expense of the Co-Issuers, to give notice of partial redemption pursuant to Section 9.4(a) of the Indenture to each Holder of Notes, the Rating Agencies, and Euronext Dublin on or before June 26, 2024. This notice from the Issuer constitutes an Issuer Order upon which the Trustee may conclusively rely.

Very truly yours,

APEX CREDIT CLO 2018-II LTD.

By:   
Name: David Hogan  
Title: Director