

NOTICE OF PROPOSED REDEMPTION FROM THE ISSUER TO THE PARTICIPATING TERM CERTIFICATEHOLDERS AND THE TRANSACTION PARTIES

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, YOU ARE RECOMMENDED TO SEEK YOUR OWN FINANCIAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (IF YOU ARE IN THE UNITED KINGDOM), OR FROM ANOTHER APPROPRIATELY AUTHORISED INDEPENDENT FINANCIAL ADVISER (IF YOU ARE RESIDENT OUTSIDE THE UNITED KINGDOM).

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE PARTICIPATING TERM CERTIFICATES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE PRE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE PARTICIPATING TERM CERTIFICATES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE PARTICIPATING TERM CERTIFICATES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

This notice is addressed only to holders of the Participating Term Certificates (as defined below) and persons to whom it may otherwise be lawful to distribute it (“relevant persons”). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of the Participating Term Certificates referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY PARTICIPATING TERM CERTIFICATES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND SUCH REGULATION AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019 (AS FURTHER AMENDED, VARIED OR SUBSTITUTED FROM TIME TO TIME AS A MATTER OF UK LAW).

To: The holders of the Participating Term Certificates (as defined below)

U.S. Bank Trustees Limited (as “**Trustee**”)
Fifth Floor, 125 Old Broad Street
London, EC2N 1AR
United Kingdom

U.S. Bank Global Corporate Trust Limited (as “**Collateral Administrator**”)
Fifth Floor, 125 Old Broad Street
London, EC2N 1AR
United Kingdom

J.P. Morgan AG (as “**Hedge Counterparty**”)
Taunustor 1
60310
Frankfurt am Main
Germany

With a copy to:

J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London, E14 5JP

Copy: Apollo Management International LLP (as “**Collateral Manager**”)
1 Soho Place
London W1D 3BG
United Kingdom

U.S. Bank Global Corporate Trust Limited (as “**Calculation Agent**” and “**Information Agent**”)
Fifth Floor, 125 Old Broad Street
London, EC2N 1AR
United Kingdom

Elavon Financial Services DAC (as “**Custodian**”, “**Account Bank**” and “**Principal Paying Agent**”)
Block F1, Cherrywood Business Park
Cherrywood, Dublin 18
D18 W2X7, Ireland

U.S. Bank National Association (as “**Registrar**” and “**Transfer Agent**”)
One Federal Street
3rd Floor, Boston
Massachusetts 02110

21 August 2024

ALME LOAN FUNDING V DAC

(a designated activity company incorporated under the laws of Ireland with registered number 681047 and having its registered office at 5th Floor, The Exchange, George’s Dock, IFSC, Dublin 1, D01 W3P9, Ireland)
(the “**Issuer**”)

€41,325,000 Participating Term Certificates due 2046
Regulation S ISIN: XS1416470596 / Rule 144A ISIN: XS1416490941
(the “**Participating Term Certificates**”)

- (a) We refer to the trust deed dated 22 June 2016, as supplemented on 23 July 2018 and amended and restated on 22 December 2020, between, *inter alios*, the Issuer, the Trustee and the Collateral Manager (the “**Trust Deed**”), including the conditions of the Securities set out at schedule 3 (*Conditions of the Securities*) thereto (the “**Conditions**”) pursuant to which, among other things, the Securities were constituted on the terms and subject to the conditions contained therein.
- (b) Capitalised terms used herein and not specifically defined will bear the same meanings as in the Trust Deed (and the Conditions therein).
- (c) It is acknowledged that, on 6 February 2024, we as the Issuer effected a redemption of the Rated Notes by way of liquidation of certain assets in the Portfolio and that the proceeds of such liquidation were applied in accordance with the Post-Acceleration Priority of Payments, and that following that redemption, the Rated Notes were cancelled and de-listed.
- (d) We hereby notify you that the Collateral Manager has exercised its right pursuant to and in accordance with Condition 7(b)(viii) (*Optional Redemption of Participating Term Certificates*) to direct the Issuer to redeem the Participating Term Certificates in whole at the applicable Redemption Price (subject to the retention of a reserve in an amount to be determined by the Collateral Manager which will be applied as directed by the Collateral Manager towards payment of certain costs and expenses arising in connection with the liquidation of the Issuer to be carried out following the redemption of the Participating Term Certificates) on 10 September 2024 (the “**Proposed Redemption Date**”).
- (e) Each of clause 27 (*Limited Recourse and Non-Petition*) and clause 30 (*Governing Law and Jurisdiction*) of the Trust Deed are incorporated in this notice as if set out in full herein with references to “this Trust Deed” replaced with references to “this notice”.
- (f) No person has been authorized to give information, or to make any representation in connection therewith, other than contained herein. The delivery of this notice at any time does not imply that the information contained within it is correct as at any time subsequent to its date.

For and on behalf of:
ALME LOAN FUNDING V DAC

Enquiries:

ALME Loan Funding V DAC
5th Floor, The Exchange,
George's Dock, IFSC,
Dublin 1, D01 W3P9
Ireland

Attention: The Directors

Email: iecorporateservices@walkersglobal.com