

# Global Environmental Policy for FREYR Battery

## Objective

The objective of the Global Environmental policy for FREYR Battery is to provide a platform and clarify our commitments in relation to all work on environmental topics and aspects within FREYR Battery.

## Applicability & Languages

This Global Environmental Policy supplements and further develops the FREYR Battery Code of Conduct and Business Ethics and is based on the principles described below.

This Policy applies to all our operations and the employees and contractors who work in them. Where FREYR Battery does not have operating control, we encourage our partners to demonstrate the commitments reflected in this Policy.

Our Supplier Code of Conduct includes a set of mandatory requirements which all our suppliers need to meet over time to be able to do business with us.

This policy is written and available in English. Any request for translation shall be subjected to the policy owner for assessment.

## Roles & Responsibilities

The policy is owned by the EVP Corporate Public Affairs & Sustainability. The policy owner has the responsibility for updating and implementing the policy.

The policy has been presented to the Operating Management Team (OMT), chaired by the Chief Operating Officer (COO) of FREYR Battery and the President of FREYR Battery Norway AS, and the Executive Committee (Chair of the Board) for approval.

## Requirements and Our Commitments

### HOW WE WORK

FREYR Battery sees its product as a key enabler to decarbonising the world and aim to being a sustainable company with net zero emissions across our value chain in 2035.

We are committed to a world class understanding and management of our environmental impacts.

We work in partnership with others to promote environmental stewardship across our value chain, increase understanding of environmental issues amongst our stakeholders and disseminate good practice with other companies. We subscribe to the UN Global Compact to support UN goals.

We comply with applicable environmental legislation and regulations and will apply more stringent criteria than those required by law when we believe this to be appropriate. We embrace the “precautionary principle” and assure all our decisions are fact-based to safeguard the environment and our stakeholders

We will strive to be aligned with EU taxonomy for sustainable business in construction, production, and product design.

## OUR COMMITMENTS

- Embed environmental risks and opportunities into our wider risk and opportunity identification and mitigation processes.
- Audit our compliance with legal requirements, investigate all material environmental incidents and implement learnings in order to prevent recurrence.
- Set targets for continuous improvement and put in place the relevant environmental programmes.
- Engage with our suppliers to strive toward net zero climate emissions in our value chain and constantly reduce overall environmental impacts.
- Engage with our internal and external stakeholders to raise their awareness of this Global Environmental Policy and our environmental impacts as well as provide training for employees to understand the impacts of their work activities on the environment.