

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION (EU) 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE (AS AMENDED) AND THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019.

**AVOCA STATIC CLO I DESIGNATED ACTIVITY COMPANY
(the “Issuer”)**

€221,500,000 Class A Senior Secured Floating Rate Notes due 2030
(Regulation S ISIN: XS2677667037; Rule 144A ISIN: XS2677667110)*

€24,000,000 Class B Senior Secured Floating Rate Notes due 2030
(Regulation S ISIN: XS2677667201; Rule 144A ISIN: XS2677667383)

€19,500,000 Class C Deferrable Mezzanine Floating Rate Notes due 2030
(Regulation S ISIN: XS2677667466; Rule 144A ISIN: XS2677667540)

€18,000,000 Class D Deferrable Mezzanine Floating Rate Notes due 2030
(Regulation S ISIN: XS2677667623; Rule 144A ISIN: XS2677667896)

€18,100,000 Class E Deferrable Junior Floating Rate Notes due 2030

(Regulation S ISIN: XS2677667979; Rule 144A ISIN: XS2677668191)

(the “Notes”)

€32,890,000 Subordinated PPNs due 2070**

*Having a Principal Amount Outstanding of €205,779,116.49 as at the date of this announcement.

**The Subordinated PPNs were not issued pursuant to the Trust Deed (as defined below) and do not constitute “Notes” as described therein. References to such Subordinated PPNs are included for information purposes only.

NOTICE OF POTENTIAL REDEMPTION

This announcement is released by the Issuer and may contain inside information for the purposes of Article 7 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (as amended) and the Market Abuse (Amendment) (EU Exit) Regulations 2019 (“**MAR**”), encompassing information relating to the Notes described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, including as it forms part of assimilated law in the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, including by the Retained EU Law (Revocation and Reform) Act 2023), this announcement is made by the Directors of the Issuer.

We refer to the trust deed dated 21 September 2023 constituting the Notes and made between, amongst others, The Bank of New York Mellon, London Branch as the Trustee, the Issuer and KKR Credit Advisors (Ireland) Unlimited Company as the Investment Manager (including the conditions of the Notes set out in Schedule 3 (*Conditions of the Notes*) thereto (the “**Conditions**”)), as amended, restated and/or supplemented from time to time (the “**Trust Deed**”). Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed.

The Issuer hereby announces that it has been informed by the Investment Manager that the Retention Holder is currently assessing certain available options which, subject to meeting certain required conditions and obtaining certain required consents, may ultimately result in an Optional Redemption of the Notes pursuant to Condition 7(b)(v) (*Optional Redemption effected in whole or in part through Refinancing*) (the “**Potential Redemption**”).

To the extent the Potential Redemption is to be effected, additional notices and documentation will be provided (as required by the Transaction Documents) and the Transaction Documents may be subject to certain amendments depending on the proposed course of action agreed. Please note, this notice is not a Redemption Notice for the purpose of Condition 7(b)(vii) (*Mechanics of Redemption*).

This notice does not constitute an offer to sell or the solicitation of an offer to subscribe for or otherwise acquire any securities in any jurisdiction.

This notice and any non-contractual obligations arising out of or in connection with this notice will be governed by and construed in accordance with English law.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

For further information, please contact the Issuer at the address below.

Avoca Static CLO I Designated Activity Company
32 Molesworth Street
Dublin 2
Ireland

Attention: The Directors
Email: mfddublin@maplesfs.com
Tel: +353 1 697 3200
Fax: +353 1 697 3300

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