



BNY MELLON

The Bank of New York Mellon Trust Company, National Association

GOLDENTREE LOAN MANAGEMENT US CLO 10, LTD. GOLDENTREE LOAN MANAGEMENT US CLO 10, LLC

NOTICE OF OPTIONAL REDEMPTION BY REFINANCING

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

September 12, 2024

To: The Holders described as:

Rule 144A

	CUSIP	ISIN
Class X Notes	38138TAA9	US38138TAA97
Class A Notes	38138TAC5	US38138TAC53
Class B Notes	38138TAE1	US38138TAE10
Class C Notes	38138TAG6	US38138TAG67
Class D Notes	38138TAJ0	US38138TAJ07
Class E Notes	38138UAA6	US38138UAA60
Class F Notes	38138UAC2	US38138UAC27
Subordinated Notes	38138UAE8	US38138UAE82

Regulation S

	CUSIP	ISIN
Class X Notes	G3963VAA1	USG3963VAA10
Class A Notes	G3963VAB9	USG3963VAB92
Class B Notes	G3963VAC7	USG3963VAC75
Class C Notes	G3963VAD5	USG3963VAD58
Class D Notes	G3963VAE3	USG3963VAE32
Class E Notes	G3964MAA0	USG3964MAA02
Class F Notes	G3964MAB8	USG3964MAB84
Subordinated Notes	G3964MAC6	USG3964MAC67

Accredited Investors

	<u>CUSIP</u>	<u>ISIN</u>
Class X Notes	38138TAB7	US38138TAB70
Class A Notes	38138TAD3	US38138TAD37
Class B Notes	38138TAF8	US38138TAF84
Class C Notes	38138TAH4	US38138TAH41
Class D Notes	38138TAK7	US38138TAK79
Class E Notes	38138UAB4	US38138UAB44
Class F Notes.....	38138UAD0	US38138UAD00
Subordinated Notes	38138UAF5	US38138UAF57

To: Those Additional Parties Listed on Schedule I hereto

Reference is made to that certain Indenture, dated as of August 2, 2021 (as may be amended, restated, supplemented or otherwise modified, the "Indenture"), by and among GoldenTree Loan Management US CLO 10, Ltd., as issuer (the "Issuer"), GoldenTree Loan Management US CLO 10, LLC, as co-issuer (the "Co-Issuer") and The Bank of New York Mellon Trust Company, National Association, as trustee (the "Trustee"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

On September 6, 2024, pursuant to Section 9.2(a) of the Indenture, the Portfolio Manager directed an Optional Redemption by Refinancing of the Secured Notes from Refinancing Proceeds on or after September 26, 2024. On September 6, 2024, by Issuer Order, the Issuer provided notice that the Refinancing of all Classes of Secured Notes (the "Refinanced Notes") shall occur on September 26, 2024.

In accordance with Section 9.4 of the Indenture and upon Issuer Order, the Trustee hereby provides notice of the following information relating to the Optional Redemption by Refinancing:

The Redemption Date shall be September 26, 2024.

The Redemption Price of the Refinanced Notes shall be:

for the Class X Notes – U.S. \$546,230.68 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date);

for the Class A Notes – U.S. \$390,620,494.02 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date);

for the Class B Notes – U.S. \$101,795,950.05 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date);

for the Class C Notes – U.S. \$38,927,550.85 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date);

for the Class D Notes – U.S. \$39,004,990.85 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date);

for the Class E Notes – U.S. \$25,497,388.05 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date); and

for the Class F Notes – U.S. \$11,145,961.27 ((a) an amount equal to 100% of the Aggregate Outstanding Amount *plus* (b) accrued and unpaid interest thereon to the Redemption Date).

The Subordinated Notes shall not be redeemed on the Redemption Date.

The Refinanced Notes are to be redeemed in full and the interest on such Refinanced Notes shall cease to accrue on the Redemption Date. The Optional Redemption by Refinancing may be cancelled as provided in the Indenture.

Notwithstanding anything herein to the contrary, the completion of the Optional Redemption described herein is subject to the satisfaction of any additional conditions to the Optional Redemption by Refinancing set forth in the Indenture. With respect to any Refinanced Notes that are Certificated Notes, payment on such Certificated Notes will be made only upon presentation and surrender of such Certificated Notes to the Trustee at its address at BNY Mellon Corporate Trust, 500 Ross Street, Suite 625, Pittsburgh, Pennsylvania 15262 Attn: Transfers/Redemptions.

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, paying agents are required to withhold a certain percentage of gross payments to Holders who fail to provide a valid taxpayer identification number on or before the date upon which Notes are presented for payment. Holders are additionally subject to a penalty for failure to provide such number. Please provide a taxpayer identification number when presenting Notes for payment. To avoid this withholding, please submit a form W-9 or other appropriate IRS form.

PLEASE NOTE THAT THE FOREGOING IS NOT INTENDED AND SHOULD NOT BE CONSTRUED AS INVESTMENT, ACCOUNTING, FINANCIAL, LEGAL OR TAX ADVICE BY OR ON BEHALF OF THE TRUSTEE OR ITS DIRECTORS, OFFICERS, AFFILIATES, AGENTS, ATTORNEYS OR EMPLOYEES. THE TRUSTEE MAKES NO REPRESENTATION, WARRANTY OR RECOMMENDATION IN RESPECT OF THE OPTIONAL REDEMPTION BY REFINANCING. EACH PERSON RECEIVING THIS NOTICE SHOULD SEEK THE ADVICE OF ITS OWN ADVISERS IN RESPECT OF THE MATTERS SET FORTH HEREIN.

Should you have any questions, please contact gtam.trustee@bnymellon.com.

THE BANK OF NEW YORK MELLON
TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee

SCHEDULE I
Additional Addressees

Issuer:

Goldentree Management US CLO 10, Ltd.

c/o MaplesFS Limited
P.O. Box 1093, Boundary Hall
Cricket Square, Grand Cayman
Cayman Islands, KY1-1102
Attention: The Directors
Email: <mailto:cayman@maples.com>

Co-Issuer:

Goldentree Management US CLO 10, LLC

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Wilmington, Delaware 19807
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Portfolio Manager:

GLM II, LP

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