NEOTECH METALS CORP.
(FORMERLY CARAVAN ENERGY CORPORATION)
(also referred to as “Neotech”, the “Corporation”, or the “Company”)

Management’s Discussion & Analysis

The following management discussion and analysis should be read in conjunction with the condensed interim financial statements for the periods ended December 31, 2023 and 2022 prepared in accordance with International Financial Reporting Standards (“IFRS”), as issued by the International Accounting Standards Board (“IASB”).

All dollar figures included therein and in the following discussion analysis are quoted in Canadian dollars unless otherwise noted.

Date

This management’s discussion and analysis (“MD&A”) is dated February 27, 2024 and is in respect of the periods ended December 31, 2023 and 2022. The discussion in this management's discussion and analysis focuses on this period. Estimates and forward-looking information are based on assumptions of future events and actual results may vary from these estimates. This MD&A is prepared in conformity with National Instrument 51- 102F1 and has been approved by the Board of Directors.

Disclaimer for Forward-Looking Statements

This MD&A contains forward-looking statements relating to future events. In some cases, forward-looking statements can be identified by such words as “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe” or similar expressions. These statements represent management’s best projections, but undue reliance should not be placed upon them as they are derived from numerous assumptions. These assumptions are subject to known and unknown risks and uncertainties, including the business risks discussed in the MD&A which may cause actual performance and financial results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Accordingly, readers are cautioned that events or circumstances could cause results to differ materially from those predicted.

Description of the Business

Neotech Metals Corp. (formerly Caravan Energy Corporation) (“Neotech” or the “Company”) is a company incorporated on October 21, 2020 under the Business Corporations Act (British Columbia). The registered records office of the Company is located at 2700-1133 Melville Street, Vancouver BC V6E 4E5. The head office of the Company is located at 220 – 333 Terminal Avenue, Vancouver BC V6A 4C1. The Company is in the business of acquiring, exploring and evaluating mineral resource properties in Canada. On October 26, 2023, the Company changed its name from Caravan Energy Corporation to Neotech Metals Corp. The Company’s shares are listed on the Canadian Securities Exchange (“CSE”) under the trading symbol “NTMC” (formerly “CNRG”) and on the OTCQB Venture Market under the symbol “NTMFF”.

Exploration and Evaluation Highlights

EBB Nickel-Cobalt Property

On June 15, 2022, the Company entered into an option agreement to acquire a 100% undivided interest in the EBB Nickel-Cobalt Property subject to a 2% net smelter royalty payable to the optionor. This property was located near Port Renfrew, BC. In order to exercise the option agreement, the Company must make the following payments:

- Cash payment of $30,000 upon execution of the option agreement – paid;
- Cash payment of $35,000 within four months of executing the option agreement - paid;
- Share payment of 200,000 shares on the date the Company's shares are listed for trading on a stock exchange in Canada – paid;
- Cash payment of $30,000 and share payment of 250,000 shares on the first anniversary of the date the Company's shares are listed for trading on a stock exchange in Canada;
- Cash payment of $40,000 and share payment of 300,000 shares on the second anniversary of the date the Company's shares are listed for trading on a stock exchange in Canada.

The Company is also to incur the following expenditures under the option agreement in order to earn its interest:

- Incur expenditures of $110,000 on or before the first anniversary of the date the Company's shares are listed for trading on a stock exchange in Canada – incurred;
- Incur expenditures of $240,000 on or before the second anniversary of the date the Company's shares are listed for trading on a stock exchange in Canada.

The Company has the right to purchase 50% of the NSR, being one percent (1%), from the optionor in exchange for cash payment of $1,000,000 payable to the optionor.

On July 5, 2023, the Company completed the Phase 1 exploration work program on the EBB Nickel-Cobalt Property. A total of 88 rock and 193 soil samples were collected during the program and sent for preparation and analysis. The work also included 13.5-line kilometers of ground magnetic and very low frequency (VLF) surveys.

TREO Property

During September 2023, the Company entered into a series of agreements to acquire its rare earth TREO Property located near Prince George, BC. The property is comprised of a total of 37 mineral claims and has a size of 15,930 hectares.

Under the terms of the purchase agreements, the Company acquired the claims by:

- Paying $100,000 in cash and issuing 4,363,636 common shares to acquire 24 TREO claims. These claims are subject to a 2% net smelter royalty. The Company may buy back 50% of the royalty on these claims for $1,000,000 in cash.

- Paying $100,000 in cash and issuing 1,045,454 common shares to acquire four TREO claims. $50,000 of the cash consideration was paid as of December 31, 2023 with the remainder to be paid on or before January 31, 2024. These claims are subject to a 2% net smelter royalty. The Company may buy back 50% of the net smelter royalty on these claims through paying $500,000 in cash.

- Paying $50,000 in cash and issuing 100,000 common shares to acquire five mineral claims. These claims are subject to a 2% net smelter royalty. The Company may buy back 50% of the royalty on these claims for $1,000,000 in cash. The seller of these claims was appointed as an officer of the Company.

The agreements closed on October 6, 2023. 595,865 common shares were also issued to finders in connection with these agreements.

During November 2023, the Company staked five new claim units contiguous to the existing TREO claim group. On November 29, 2023, the Company acquired an additional two TREO claims adjacent to the existing claim group in exchange for $5,000 in cash and 20,000 common shares. These new claims covered an area of 5,225 hectares. The Company dropped and consolidated three TREO claims during January 2024 to bring the property size down to 15,930 hectares.

On November 2023, the Company completed a regional sampling program within its TREO property claim boundaries. The program involved the collection of over 1,700 soil samples, 75 stream sediment samples and 30 rock samples. The collected samples are undergoing analysis in preparation for a scaled-up exploration program in 2024.

Thor Property

On December 13, 2023, the Company entered into an option agreement to acquire a 100% undivided interest in 22 mining claims comprising the Thor Rare Earth Elements Project. This mid-stage exploration property is located in the eastern Mojave Desert Regions, approximately 119 kilometres south of Las Vegas. The Company must make the following payments under the option agreement:

- Cash payment of USD$50,000 within seven days of executing the option agreement. – paid;
- Share payment of USD$75,000 within ten days of executing the option agreement – partially paid;
- Cash payment of USD$75,000 and share payment valued at USD$125,000 on or before December 1, 2024;
- Cash payment of USD$75,000 and share payment valued at USD$200,000 on or before December 1, 2025.

During January 2024, the Company commenced a detailed data compilation and review of its Thor property in preparation for fieldwork to begin in February. The Company commenced its surface exploration program on the Thor property in February 2024. This work included detailed mapping of rock outcrops, confirming historical mineralized zones, prospecting and regional soil-based sampling to identify additional targets. Airborne geophysical surveys are also expected to be conducted later in the exploration program to assist in the discovery and selection of drill targets.

Foothills Property

On January 30, 2024, the Company staked its Foothills Rare Earth Elements Prospect. This property is comprised of nine claims across 16,517 hectares. The property is located 95 kilometres northeast of Kelowna in Central British Columbia. The region features year-round access via maintained roads and local communities, services and other infrastructure.

Selected Financial Information

The following table sets out selected financial information for the Company, which has been prepared in accordance with IFRS:

Six months ended December 31,	**2023**	**2022**
Total operating expenses	4,481,834	39,084
Net loss and comprehensive loss for the period	(4,417,011)	(39,084)
Basic and diluted loss per share for the period	(0.16)	(0.00)
Weighted average number of shares outstanding	27,493,150	13,021,196

Three months ended December 31,	**2023**	**2022**
Total operating expenses	4,328,091	28,820
Net loss and comprehensive loss for the period	(4,263,268)	(28,820)
Basic and diluted loss per share for the period	(0.11)	(0.00)
Weighted average number of shares outstanding	39,737,190	13,008,478

As at	**December 31, 2023**	**June 30, 2023**
Cash	4,113,826	127,107
Current assets	4,557,675	170,476
Total assets	8,206,619	401,381
Total liabilities	654,924	159,278
Total equity	7,551,695	242,103

For six months ended December 31, 2023

The Company incurred a comprehensive loss of $4,417,011 (2022 – $39,084). The increase in comprehensive loss during the six months ended December 31, 2023, relative to the 2022 comparative period was mostly due to an increase in operating expenses pursuant to increased business activity from becoming a public company. These higher expenses were also driven by the Company incurring costs associated with pursuing financing, acquiring additional mineral properties and issuing share-based payments.

Operating Expenses

During the six months ended December 31, 2023, the Company incurred operating expenses of $4,481,834 (2022 – $39,084). This increase was due to a general increase in business activity pursuant to the Company listing on the CSE, pursuing additional financing, acquiring and exploring mineral properties and issuing share-based compensation.

Advertising and promotion expenses increased to $1,228,187 (2022 - $Nil) during the six months ended December 31, 2023. This increase was due to news distribution costs incurred pursuant to being a public company and marketing services retained throughout the period ended December 31, 2023.

Consulting fees increased to $105,369 (2022 - $6,000) during the six months ended December 31, 2023. This increase was due to additional consulting fees incurred with directors and officers after the Company listed on the CSE.

Exploration costs increased to $33,364 (2022 - $Nil) during the six months ended December 31, 2023. This increase was due to the Company retaining geological research services to identify potential mineral properties in Brazil.

Insurance expenses increased to $4,810 (2022 - $Nil) during the six months ended December 31, 2023. This increase was due to the Company acquiring insurance in connection with becoming a public company.

Office and miscellaneous expenses increased to $12,581 (2022 - $4,007) during the six months ended December 31, 2023. This increase was due to a rise in the Company's admin expenses as a result of managing the close of a private placement and acquiring new mineral properties.

Professional expenses increased to $206,968 (2022 - $29,077) during the six months ended December 31, 2023. The increase is primarily due to the Company retaining additional legal and accounting services associated with being a public company, raising funds through a private placement and acquiring additional mineral properties.

Salaries and benefits increased to $50,074 (2022 - $Nil) during the six months ended December 31, 2023. The increase is due to salaries paid to officers of the Company following listing on the CSE.

Share-based compensation increase to $2,800,131 (2022 - $Nil) during the six months ended December 31, 2023. The increase is due to options and RSUs granted to officers, directors and contractors of the Company during the period ended December 31, 2023. No similar share-based payments were made during the 2022 comparative period.

Transfer agent and regulatory fees increased to $40,350 (2022 - $Nil) during the six months ended December 31, 2023. The increase is primarily due to filing fees relating to being a public company. The company also started incurring transfer agent fees after listing on the CSE in March 2023.

Result of Operations – Three Months Ended December 31, 2023

The Company incurred a comprehensive loss of $4,263,268 (2022 – $28,820). The increase in comprehensive loss during the three months ended December 31, 2023, relative to the 2022 comparative period was mostly due to an increase in costs associated with being a public company. These higher expenses were also driven by costs associated with the Company pursuing financing, acquiring mineral properties and issuing share-based payments.

Operating Expenses

During the three months ended December 31, 2023, the Company incurred operating expenses of $4,328,091 (2022 – $28,820). This increase was due to the Company incurring costs in relation to being a public company, preparing for financing, acquiring and exploring mineral properties and issuing share-based payments.

Advertising and promotion expenses increased to $1,221,848 (2022 - $Nil) during the three months ended December 31, 2023. This increase was due to news distribution costs incurred pursuant to being a public company and new marketing services retained during October 2023.

Consulting fees increased to $68,769 (2022 - $3,000) during the three months ended December 31, 2023. This increase was due to additional consulting fees incurred with directors and officers that were not in place during the 2022 comparative period.

Exploration costs increased to $33,364 (2022 - $Nil) during the three months ended December 31, 2023. This increase was due to the Company retaining geological research services to identify potential mineral properties in Brazil.

Insurance expenses increased to $2,405 (2022 - $Nil) during the three months ended December 31, 2023.

This increase was due to the Company acquiring insurance in connection with becoming a public company.

Office and miscellaneous expenses increased to $12,101 (2022 - $2,125) during the three months ended December 31, 2023. This increase was due to a rise in the Company's admin expenses as a result of managing the close of a private placement and acquiring new mineral properties.

Professional expenses increased to $121,893 (2022 - $23,695) during the three months ended December 31, 2023. The increase is primarily due to the Company incurring legal and accounting costs associated with being a public company, raising funds through a private placement and acquiring additional mineral properties. These costs were not incurred during the 2022 comparative period.

Salaries and benefits increased to $40,888 (2022 - $Nil) during the three months ended December 31, 2023. The increase is due to salaries paid to officers of the Company following listing on the CSE.

Share-based compensation increased to $2,800,131 (2022 - $Nil) during the three months ended December 31, 2023. The increase is due to share-based payments made to officers and contractors of the Company. No similar share-based payments were granted during the 2022 comparative period.

Transfer agent and regulatory fees increased to $26,692 (2022 - $Nil) during the three months ended December 31, 2023. The increase is primarily due to filing fees relating to being a public company.

Summary of Quarterly Results

The following table provides selected quarterly financial data for the eight most recently completed quarters:

	Three months ended							
	December, 31 2023	**September 30, 2023**	**June 30, 2023**	**March 31, 2023**	**December 31, 2022**	**September 30, 2022**	**June 30, 2022**	**March 31, 2022**
Net loss for the period	(4,263,268)	(153,743)	(916,974)	(127,289)	(28,820)	(10,264)	(57,486)	(3,157)
Basic and diluted loss per share	(0.11)	(0.01)	(0.06)	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)

The Company has seen fluctuating earnings over its recent quarters. This is a result of the Company increasing its business activities following incorporation and listing on the CSE and, as such, historical financial information is not comparable on a quarter-to-quarter basis.

Disclosure of Outstanding Share Data

Authorized share capital of the Company consists of an unlimited number of common shares without par value.

As of December 31, 2023, the Company had 46,886,644 common shares, 8,344,563 warrants, 325,000 options and 887,500 restricted share units ("RSU"). As of the date of this report, the Company had 47,215,308 common shares, 8,056,063 warrants, 325,000 options and 875,000 RSUs.

The following share capital transactions were completed during the six months ended December 31, 2023:

- On October 6, 2023 the Company completed a flow-through and non-flow through private placement of 6,000,000 flow-through units ("FT unit") at a price of $0.50 per FT unit for gross proceeds of $3,000,000 and 7,262,524 non-flow-through units ("NFT Unit") at a price of $0.42 per NFT Unit for gross proceeds of $3,050,260. Each FT and NFT Unit consists of one common flow-through share and common non-flow through share, respectively, and one common share purchase warrant. Each warrant will entitle the holder thereof to acquire an additional common share in the capital of the Company at a price of $0.60

per common share for a period of 24 months from the date of issuance. In addition, the Company issued 826,800 finders' warrants with the same terms as the common share purchase warrants.

- The Company issued 58,165 common shares in connection with acquiring the Thor project.
- The Company issued 6,124,955 common shares in connection with acquiring the TREO property.
- The Company issued 5,112,500 common shares as a result of restricted share units ("RSU") being converted to shares. The Company also received $893,400 in proceeds pursuant to the exercise of warrants into 7,092,000 shares.

The following share capital transactions were completed during the six months ended December 31, 2022:

- On December 5, 2022 the Company issued 30,000 common shares and warrants for professional services with a fair value of $3,000.

Liquidity and Capital Resources

Historically and prospectively, the Company's primary source of liquidity and capital resources has been and will continue to be proceeds from the issuance of shares. Based on our current level of operations and our expected results of operations over the next 12 months, we believe that cash generated from operations and cash on hand and anticipated future capital raises, will be adequate to meet our anticipated liquidity requirements, capital expenditures and working capital needs for the next 12 months. However, we cannot be certain that our business will be able to raise capital through the issuance of equity to continue operations.

As at December 31, 2023, the Company had a working capital surplus of $3,902,751 (June 30, 2023 - $11,198). Working capital increased as of December 31, 2023 due to the receipt of the Company's private placement and warrant exercise proceeds. As at December 31, 2023, the Company had cash on hand of $4,113,826 (June 30, 2023 - $127,107) to meet current liabilities of $654,924 (June 30, 2023 - $159,278).

Net cash used in operating activities for the six months ended December 31, 2023, was $1,972,533 compared to $45,469 for the six months ended December 31, 2022. The increase in net cash used is largely due to continued net losses due to not having revenues to cover operating expenses. Operating cash outflows were also higher during the six months ended December 31, 2023 due to costs relating to being a public company and private placement financing and marketing expenses incurred by the Company that were not in existence during the 2022 comparative period.

Net cash used in investing activities for the six months ended December 31, 2023 was $482,340 compared to $24,500 for the six months ended December 31, 2022. These cash outflows related to acquisition and exploration costs associated with the Company's TREO and Thor properties.

Net cash from financing activities was $6,441,592 for the six months ended December 31, 2023 compared to $162,842 in the six months ended December 31, 2022. These cash inflows were due to proceeds received for warrants exercised in the period and completion of the October 6, 2023 private placement.

The Company does not have any commitments to make capital expenditures in future fiscal periods.

Other Factors Affecting Liquidity

During the period ended December 31, 2023, the Company incurred a net loss of $4,417,011 (2022 - $39,084) and as at December 31, 2023, had an accumulated deficit of $5,568,358 (June 30, 2023 - $1,151,347). The Company has not generated significant cash inflows from operations. These conditions cast significant doubt about the Company's ability to continue as a going concern. The Company may raise additional equity or debt capital or enter arrangements to secure necessary financing to fund the completion of projects, to meet obligations or for the general corporate purposes of the Company. Such arrangements may take the form of loans, strategic agreements, or other agreements. The sale of additional equity could result in additional dilution to the Company's existing shareholders, and financing arrangements may not be available to the Company, or may not be available in sufficient amounts or on acceptable terms.

From time to time, the Company may pursue various strategic business opportunities. These opportunities may include proposed development and/or management of investment in or ownership of additional businesses through direct investments, acquisitions, joint venture arrangements and other transactions.

The Company can provide no assurance that it will successfully identify additional opportunities or that, if it identifies and pursue existing opportunities, any of them will be consummated.

Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

Transactions with Related Parties

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. Key management personnel comprise officers and directors of the Company.

Related parties consist of the following individuals:

- Reagan Glazier, CEO and director
- Patrick Glazier - Related to Reagan Glazier
- Philip Ellard, CFO
- Charn Deol, Director, former CEO
- Spiral Investment Corp. – Company controlled by Charn Deol
- Robert Krause, Director
- 695809 B.C. Ltd. – Company controlled by Robert Krause
- Brian Thurston, Director
- Canmex Consulting & Leasing – Company controlled by Brian Thurston

Remuneration attributed to key management personnel during the six months ended December 31, 2023 and 2022 is summarized as follows:

	Nature of Transactions		2023		2022
Consulting fees					
Spiral Investment Corp.	Consulting fees	$	24,000	$	6,000
695809 BC Ltd.	Consulting fees		5,500		-
Canmex Consulting & Leasing	Consulting fees		3,500		-
			33,000		6,000
Salaries and Benefits					
Philip Ellard	Salaries and benefits		6,240		-
Reagan Glazier	Salaries and benefits		40,592		-
			46,832		-
Share-based compensation					
Charn Deol	Share-based compensation		35,815		-
Spiral Investment Corp.	Share-based compensation		42,000		-
695809 BC Ltd.	Share-based compensation		32,593		-
Patrick Glazier	Share-based compensation		126,000		-
Reagan Glazier	Share-based compensation		119,305		-
			355,713		-
Total		$	435,545	$	6,000

During the period ended December 31, 2023, the Company also incurred $3,829 (2022 - $Nil) in exploration expenditures on its TREO property with Reagan Glazier.

Further, the Company incurred expenses of $65,963 (2022 - $21,000) with a separate management entity for the provision of CFO services, which is included in professional and consulting fees. As of December 31, 2023, the Company owed $13,655 (June 30, 2023 - $3,015) to this management entity for the provision of CFO services. This balance is non-interest bearing, unsecured and due on demand.

At December 31, 2023, the Company owed $Nil (June 30, 2023 – $10,250) to Spiral Investment Corp., $750 (June 30, 2023 - $Nil) to Canmex Consulting & Leasing, $2,625 (June 30, 2023 - $250) to 695809 BC Ltd. and $2,149 (June 30, 2023 - $Nil) to Reagan Glazier. These amounts are non-interest bearing, unsecured and due on demand.

Financial Risks

In the normal course of business, the Company is inherently exposed to certain financial risks, including market risk, credit risk and liquidity risk, through the use of financial instruments. The timeframe and manner in which the Company manages these risks varies based upon management's assessment of the risk and available alternatives for mitigating risk. All transactions undertaken are to support the Company's operations. These financial risks and the Company's exposure to these risks are provided in various tables in Note 9 of the audited financial statements.

Capital Management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern to pursue its operations and to maintain a flexible capital structure, which optimizes the costs of capital at an acceptable risk level.

The Company's primary source of capital is through the issuance of common shares. The Company manages and adjusts its capital structure when changes in economic conditions occur. To maintain or adjust the capital structure, the Company may seek additional funding. The Company may require additional capital resources to meet its operating expenses and investment needs.

The Company believes it will be able to raise capital as required but recognizes there will be risks involved that may be beyond its control. There are no external restrictions on the management of capital. There have been no changes in the way in which the Company manages capital during the period ended December 31, 2023.

Critical Accounting Estimates and Judgments

This MD&A is based on the condensed interim financial statements which have been prepared in accordance with IAS 34. The preparation of the condensed interim financial statements in compliance with IAS 34 requires management to exercise judgment in applying the Company's accounting policies and make certain critical accounting estimates. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The significant estimates and judgments are set out in Note 2 to the condensed interim financial statements for the period ended December 31, 2023 and 2022 and Note 2 to the audited financial statements for the year ended June 30, 2023 and 2022.

Significant Accounting Policies

The accounting policies followed by the Company are set out in Note 3 to the condensed interim financial statements for the period ended December 31, 2023 and 2022 and Note 3 to the audited financial statements for the year ended June 30, 2023 and 2022.

Adoption of New Standards and Interpretations, and Recent Accounting Pronouncements

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any new standards. The new standards and recent accounting pronouncements are set out in Note 2 to the audited financial statements for the years ended June 30, 2023 and 2022.

Subsequent Events

On January 30, 2024, the Company staked its Foothills Rare Earth Elements Prospect. This property is comprised of nine claims across 16,517 hectares. The property is located 95 kilometres northeast of Kelowna in Central British Columbia. The region features year-round access via maintained roads and local communities, services and other infrastructure.

On January 9, 2024, the Company issued 27,664 common shares in connection with the acquisition of the Thor project.

Subsequent to December 31, 2023, 288,500 shares were issued pursuant to warrant exercise requests. $109,500 in proceeds were received in connection with these requests. $20,600 of the warrant exercise proceeds were received prior to December 31, 2023.

Use of Proceeds Disclosure

Issuers that have raised funds from financing are required to disclose how financing was spent in relation to original expenditure plans. The following table provides this information for each of the Company's expenditure categories as disclosed in its March 8, 2023 prospectus:

		As at December 31, 2023		Expected		Variance
Option agreement payments	$	-	$	30,000	$	(30,000)
Phase I exploration program		76,456		173,150		(96,694)
Estimated remaining listing expenses		49,546		50,000		(454)
General working capital		175,850		175,850		-
Total use of proceeds	$	301,852	$	429,000	$	(127,148)

Option agreement and Phase I exploration program expenses for the Company's EBB Nickel-Cobalt property were $126,694 lower than expected. These expenditures are expected to be made in future periods.

There was no difference between expected and actual general working capital expenditures as of December 31, 2023.

The following table provides information for each of the Company's expenditure categories as disclosed in its October 10, 2023 news release:

		As at December 31, 2023		Expected		Variance
Exploration expenditures	$	190,848	$	3,000,000	$	(2,809,152)
Share issuance costs		522,668		522,668		-
General working capital		1,850,117		2,527,592		(677,475)
Total use of proceeds	$	2,563,633	$	6,050,260	$	(3,486,627)

Qualified exploration expenditures were $2,809,152 lower than expected. These expenditures are expected to be made in future periods.

General working capital expenditures were $677,475 lower than expected. These expenditures are expected to incurred in future periods.

Additional Sources of Information

This MD&A has been reviewed and approved by Ike Osmani, P.Geo. Mr. Osmani has acted as a Qualified Person responsible for preparing, reviewing and approving all technical information disclosed by the Company, as required by National Instrument 43-101.

Additional information relating to the Company can be found on the SEDAR website at www.sedarplus.ca.