



1 websites: www.fusionxperience.com, www.fusionxperience.io, www.fusionprotocol.io, and  
2 www.fusionexchange.io.

3 6. After investors created their accounts on the Fusion Xperience website, investors  
4 could log into their account using their username and password to monitor their purported balance  
5 and returns, deposit funds, and request withdrawals.

6 7. Fusion Xperience facilitated investor deposits and withdrawals using crypto assets.

7 8. As part of its solicitation efforts, Fusion Xperience used a pyramid scheme structure  
8 that would reward investors for inducing others to send money to Fusion Xperience. According to  
9 this program, investors would be paid a referral bonus based on the amount of funds deposited by the  
10 investors that they recruited. Investors would also be paid additional referral bonuses when the  
11 investors that they recruited, in turn, recruited new investors.

12 9. Investors seeking to take advantage of Fusion Xperience's referral program created  
13 and posted videos to YouTube and posted content on other social media websites to recruit others to  
14 invest in Fusion Xperience.

15 10. The investments offered by Fusion Xperience were securities that were neither  
16 qualified nor exempt from the qualification requirement under the CSL. The Department has not  
17 issued a permit or other form of qualification authorizing Fusion Xperience to sell these securities in  
18 California.

19 Based on the foregoing findings, the Commissioner is of the opinion that the securities offered  
20 or sold by Fusion Xperience were subject to qualification under the CSL and have been or are being  
21 offered or sold without first being qualified in violation of Corporations Code section 25110.

22 Pursuant to Corporations Code section 25532, Fusion Xperience is hereby ordered to desist  
23 and refrain from the further offer or sale of securities in California unless and until the qualification  
24 requirements of the CSL have been met.

25 Any person who with knowledge directly or indirectly controls and induces another person to  
26 violate any provision of the CSL, or knowingly provides substantial assistance to another person to  
27 violate any provision of the CSL, is deemed to be in violation of that provision to the same extent as  
28 the other person. Cal. Corp. Code § 25403(a) and (b).

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This Order is necessary, in the public interest, for the protection of investors, and is consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: October 14, 2024  
San Diego, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division