

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

4 TO: Regal Capital Group, LLC
5 1309 Coffeen Ave., Ste. 1200,
6 Sheridan, WY 82801

7 **DESIST AND REFRAIN ORDER**
8 **(For violations of Financial Code section 22100)**

9 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

10 1. At all relevant times, Regal Capital Group, LLC (Regal) is and was a limited liability
11 company registered in Wyoming, with a stated address of 1309 Coffeen Ave., Ste. 1200, Sheridan,
12 WY 82801, and a telephone number of 718-301-0265.

13 2. Regal was incorporated in Wyoming on November 5, 2021, and was administratively
14 dissolved by the Wyoming Secretary of State on January 9, 2023, for failure to pay outstanding taxes.

15 3. Regal maintained a website at <http://www.regalcapitalgroup.com>, where it purports to offer
16 financial services, loans for business and personal needs, as well as merchant cash advances and
17 short-term cash advances.

18 4. At all relevant times, Kara Danvers (Danvers) is and was an individual who presented herself
19 as an employee and representative of Regal, with phone number: 782-233-7226 and email address:
20 kdanvers@realcapital.us. Upon information and belief, Kara Danvers is a fictitious name used by
21 unknown individuals.

22 5. Neither Regal nor Danvers are licensed as a finance lender and/or broker with the Department
23 of Financial Protection and Innovation (DFPI).

24 6. As late as October 2023, Regal, through Danvers, engaged in the business of a finance lender
25 and/or broker in California by offering small business loans to at least one California Borrower
26 (Borrower). The Borrower communicated with Danvers via email and by phone. Danvers directed the
27 Borrower to produce to Regal various sensitive and protected financial records and personal
28 information for Regal to process the loan application.

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1 7. The Borrower requested pre-approval for a loan of up to \$10,000 for their business from
2 Regal. As a condition for approval, Danvers informed the Borrower that Regal would deposit funds
3 into the business account provided by the Borrower, when the application was approved.

4 8. Following these instructions, the Borrower transferred all requested documents and
5 information to Danvers and Regal for review. The Borrower would never hear back from Danvers or
6 Regal.

7 9. Regal has not been issued licenses by the Commissioner authorizing it to engage in the
8 business of a finance lender and/or broker under the California Financing Law (CAL. FIN. CODE §
9 22000 *et seq.*), nor is Regal exempt from the licensing requirements of Financial Code section 22100.

10 By reason of the foregoing, Regal Capital Group, LLC and Kara Danvers have engaged in the
11 business of a finance lender and/or broker without having first obtained a license from the
12 Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section
13 22712, Regal Capital Group, LLC and Kara Danvers are ordered to desist and refrain from engaging
14 in the business of a finance lender and/or broker in the State of California without first obtaining a
15 license from the Commissioner, or otherwise being exempt.

16 This order is necessary, in the public interest, for the protection of California borrowers, and
17 is consistent with the purposes, policies, and provisions of the California Financing Law.

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19 DATED: October 3, 2024
20 San Francisco, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



21 By: _____
22 MARY ANN SMITH
23 Deputy Commissioner
24 Enforcement Division
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