

Mountain View CLO 2016-1 Ltd.
c/o MaplesFS Limited
P.O Box 1093, Boundary Hall
Cricket Square
Grand Cayman KY1-1102
Cayman Islands

September 20, 2024

Re: Written Notice regarding Contemplated Refinancing of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Holders who have received this notice and are interested in discussing the Refinancing Transaction should contact the CLO team at MUFG Securities Americas Inc. at MUFGCLOBanking@us.sc.mufg.jp or (212) 405-7296.

To the Holders of the Notes¹ described in Annex A hereto:

Reference is made to the Indenture, dated as of December 8, 2016, among Mountain View CLO 2016-1 Ltd. (the "**Issuer**"), Mountain View CLO 2016-1 LLC (the "**Co-Issuer**" and, together with the Issuer, the "**Co-Issuers**") and Citibank, N.A., as trustee (the "**Trustee**") (such Indenture, as amended by the First Supplemental Indenture, dated as of March 16, 2020 and the Second Supplemental Indenture, dated as of June 8, 2023 and as may be further amended, modified or supplemented from time to time, the "**Indenture**"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.


You are HEREBY NOTIFIED that the Issuer has been notified that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of one or more Classes of Secured Notes. If the relevant parties direct the redemption of one or more Classes of Secured Notes from Refinancing Proceeds (such proposed transaction, the "**Refinancing Transaction**"), the Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed potential Refinancing but does not constitute the Required Redemption Direction referred to in Section 9.5(a) of the Indenture, nor the notice of redemption referred to in Section 9.7(a) of the Indenture.**

¹ No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

The Issuer hereby requests and directs the Trustee to post on its website and deliver this notice, in the name and at the expense of the Issuer, to all Holders and the Cayman Islands Stock Exchange Ltd., and for this purpose, this notice shall constitute an Issuer Order.

[Signature Page Follows]

MOUNTAIN VIEW CLO 2016-1 LTD.

By: 
Name: Stacy Bodden
Title: Director

Annex A

	Rule 144A Global		Regulation S Global		
	CUSIP	ISIN	CUSIP (CINS)	ISIN	Common Code
Class X-R Notes	62432FAL8	US62432FAL85	G63002AF9	USG63002AF92	213271458
Class A-R Notes	62432FAM6	US62432FAM68	G63002AG7	USG63002AG75	213271466
Class B-1-R Notes	62432FAN4	US62432FAN42	G63002AH5	USG63002AH58	213271474
Class B-2-R Notes	62432FAP9	US62432FAP99	G63002AJ1	USG63002AJ15	213271482
Class C-R Notes	62432FAQ7	US62432FAQ72	G63002AK8	USG63002AK87	213271504
Class D-R Notes	62432FAR5	US62432FAR55	G63002AL6	USG63002AL60	213271512
Class E-R Notes	62432EAE7	US62432EAE77	G63003AC4	USG63003AC45	213271539
Subordinated Notes	62432EAG2	US62432EAG26	G63003AD2	USG63003AD28	213271547