

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED. THIS NOTICE DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES OF THE ISSUER. THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 (“EU MAR”) AND EU MAR AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.

ARMADA EURO CLO II DESIGNATED ACTIVITY COMPANY

(a designated activity company incorporated under the laws of Ireland with registered number 603932 and having its registered office at 32 Molesworth Street, Dublin 2, Ireland)
(the “Issuer”)

€193,000,000 Class A-1 Senior Secured Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1780605462 (Reg S) / XS1780608722 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1780605546 (Reg S) / XS1780607328 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1780605629 (Reg S) / XS1780607245 (Rule 144A)

€25,000,000 Class A-2 Senior Secured Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1791775106 (Reg S) / XS1791775957 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1791775361 (Reg S) / XS1791776096 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1791775791 (Reg S) / XS1791776252 (Rule 144A)

€30,000,000 Class A-3 Senior Secured Fixed Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1791776682 (Reg S) / XS1791777144 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1791776849 (Reg S) / XS1791777490 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1791777060 (Reg S) / XS1791777573 (Rule 144A)

€28,000,000 Class B-1 Senior Secured Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1780605892 (Reg S) / XS1780608995 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1780605975 (Reg S) / XS1780607674 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1780606197 (Reg S) / XS1780607591 (Rule 144A)

€10,000,000 Class B-2 Senior Secured Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1780606270 (Reg S) / XS1780609027 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1780606353 (Reg S) / XS1780607831 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1780606437 (Reg S) / XS1780607757 (Rule 144A)

€20,000,000 Class C-1 Senior Secured Deferrable Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1780606510 (Reg S) / XS1780609290 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1780606601 (Reg S) / XS1780608052 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1780606783 (Reg S) / XS1780607914 (Rule 144A)

€8,500,000 Class C-2 Senior Secured Deferrable Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1791778464 (Reg S) / XS1791780288 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1791778621 (Reg S) / XS1791780361 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1791778894 (Reg S) / XS1791780445 (Rule 144A)

€22,500,000 Class D Senior Secured Deferrable Floating Rate Notes due 2031

CM Removal and Replacement Voting Notes ISIN: XS1780608565 (Reg S) / XS1780609373 (Rule 144A)

CM Removal and Replacement Non-Voting Notes ISIN: XS1780606940 (Reg S) / XS1780608219 (Rule 144A)

CM Removal and Replacement Exchangeable Non-Voting Notes ISIN: XS1780606866 (Reg S) / XS1780608136 (Rule 144A)

€23,000,000 Class E Senior Secured Deferrable Floating Rate Notes due 2031

Regulation S ISIN: XS1780608649

Rule 144A ISIN: XS1780609456

€12,000,000 Class F Senior Secured Deferrable Floating Rate Notes due 2031

Regulation S ISIN: XS1780607161

Rule 144A ISIN: XS1780608482

€38,550,000 Subordinated Notes due 2031

Regulation S ISIN: XS1780607088

Rule 144A ISIN: XS1780608300

(the "Notes")

NOTICE TO NOTEHOLDERS

1. We refer to (i) the trust deed dated 26 April 2018, as supplemented, amended and/or restated from time to time, between (amongst others) the Issuer, Citibank, N.A., London Branch as trustee (the "**Trustee**") and Brigade Capital Europe Management LLP as collateral manager (the "**Collateral Manager**") including the conditions of the Notes set out therein (the "**Conditions**") (the "**Trust Deed**"), (ii) the notice given by the Issuer to the Noteholders dated 19 June 2024; (iii) the notice given by the Issuer to the Noteholders dated 17 July 2024; and (iv) the notice given by the Issuer to the Noteholders dated 1 August 2024.
2. Capitalised terms used herein and not specifically defined will bear the same meanings as in the Trust Deed (and the Conditions therein).
3. Pursuant to Condition 7(j) (*Notice of Redemption*), the Issuer hereby provides notice that the redemption of the entire Class of each of the Class A-1 Notes, the Class A-2 Notes, the Class A-3 Notes, the Class B-1 Notes, the Class B-2 Notes, the Class C-1 Notes, the Class C-2 Notes, the Class D Notes, the Class E Notes and the Class F Notes (the

"**Refinanced Notes**") by the issuance of new Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes, Class Z Notes and Additional Subordinated Notes occurred on 2 August 2024 (the "**Refinancing Date**"). Once redeemed, the Refinanced Notes will be delisted from the Global Exchange Market of Euronext Dublin.

4. Pursuant to Condition 14(c) (*Modification and Waiver*), the Issuer hereby provides notice that on the Refinancing Date (i) amendments were effected to the Trust Deed (including the Conditions) and certain other Transaction Documents and (ii) the Maturity Date of the Existing Subordinated Notes was extended to 2037.
5. A copy of the deed of amendment and supplement dated 2 August 2024 incorporating the amendments and supplements to the Trust Deed and the other Transaction Documents, as applicable, in respect of the Refinancing is available for inspection at the registered office of the Issuer.
6. Each of clauses 27 (*Limited Recourse and Non-Petition*) and 30 (*Governing Law and Jurisdiction*) of the Trust Deed are incorporated in this notice as if set out in full herein with references to "this Trust Deed" replaced with references to "this notice".
7. No person has been authorised to give information, or to make any representation in connection therewith, other than contained herein. The delivery of this notice at any time does not imply that the information contained within it is correct as at any time after its date.

Enquiries:

ARMADA EURO CLO II DESIGNATED ACTIVITY COMPANY
32 Molesworth Street
Dublin 2
Ireland

2 August 2024

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