

Schneider Electric announces that discussions with Bentley Systems with regards to a potential strategic transaction have been terminated

Rueil-Malmaison (France), May 22, 2024 - Schneider Electric, the global leader in the digital transformation of energy management and automation, announces that, as stated in its press release dated April 19, 2024, the company was holding discussions with Bentley Systems with regards to a potential strategic transaction.

Those discussions are now mutually terminated and no transaction was agreed upon.

Schneider Electric remains focused on its consistent capital allocation priorities. Regarding inorganic development, the Group maintains that it will remain agile and opportunistic. However, the Group reiterates the need for a disciplined approach to value creation for stakeholders in any potential strategic transaction. The Group will not provide further details regarding the preliminary discussions or proposed transaction.

About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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