

Corporate Social Responsibility

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India 2022-23 Report



CSR policy

IBM believes that a company culture based on core values not only helps our business, but also defines the role that we can and should play in society;



- We identify and act upon new opportunities to apply our technology and expertise to societal problems.
- We scale our existing programs and initiatives to achieve maximum benefit.
- We empower our employees and others to serve their communities.
- We integrate corporate citizenship and social responsibility into every aspect of our company.

Composition of CSR Committee

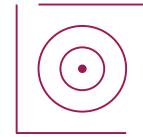


Sl. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Amit Sharma-	Chairman	3	3
2	Mr. Sandip Patel	Member	3	3
3	Mr. Thirukkumaran Nagarajan	Member	3	3
4	Ms. Tejaswini S. Rajwade	Member	3	3

More information on Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the company website <https://www.ibm.com/in-en/impact/responsibility>

Impact assessment of CSR projects

Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable are appended as annexures to this report)



- i) Sustainability & Climate Protection – Safe food Project with IORF
- ii) IBM SkillsBuild for Students,
 - i. AI Curriculum in CBSE Schools
 - ii. Advanced Diploma in IT, Networking & Cloud Computing
- iii) IBM SkillsBuild for Adult Learners
- iv) IBM STEM For Girls India

Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
1	Nil	Nil	Nil

6. Average net profit of the company as per section 135(5). INR 32,15,32,04,015

- 7. (a) Two percent of average net profit of the company as per section 135(5). INR 64,30,64,080
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - NIL
- (c) Amount required to be set off for the financial year, if any - NIL
- 8. (d) Total CSR obligation for the financial year (7a+7b-7c) - INR 64,30,64,080

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of the fund	Amount	Date of transfer
48,03,44,678	12,34,53,615	April 25th 2023	NA	NA	NA

b) Details of CSR amount spent against ongoing projects for the financial year:

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	Dis-tr-ict						Name	CSR Regis-tration No.
1	STEM for Girls	Education	Yes	Haryana, Rajasthan, Punjab and Uttarakhand			72600000	68273183	4326817	NO	The American India Foundation Trust	CSR00001977
				Andaman and Nicobar Islands, Andhra Pradesh, Arunachal Pradesh, Assam, Bihar, Chandigarh, Chhattisgarh, Dadra and Nagar Haveli, Daman & Diu, Delhi, Goa, Gujarat, Haryana, Himachal Pradesh, Jammu and Kashmir, Jharkhand, Karnataka, Kerala, Ladakh, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Mizoram, Nagaland, Odisha, Puducherry, Punjab, Rajasthan, Sikkim, Telangana, Tripura, Uttar Pradesh, Uttarakhand, West Bengal,			11250000	11250000			The American India Foundation Trust-Vigyan Jyoti	CSR00001977
				Karnataka, Andhra Pradesh, Telangana, Odisha, Assam, Bihar, Gujarat, Haryana, and Nagaland			116225048	116225048			Quest Alliance	CSR00001110

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	District						Name	CSR Registration No.
2	AI for all / IBM AI Curriculum	Education	Yes	Andhra Pradesh, Arunachal Pradesh, Assam, Chhattisgarh, Dadra and Nagar Haveli, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu and Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand, West Bengal,			26999000	26999000		No	1M1B Foundation	CSR00006598
				Delhi, Maharashtra, Rajasthan, Karnataka, Tamil Nadu, Uttar Pradesh, Uttarakhand, Haryana, Madhya Pradesh, Telangana, Gujrat, Punjab,			13496120	13496120			Learning Links Foundation	CSR00000640
3	Advance Diploma in IT-Networking & Cloud Computing	Education	Yes	Gujrat, Haryana, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Tamil Nadu, Telangana, Uttarakhand, Uttar Pradesh, West Bengal			28350000	28350000		No	Edunet Foundation	CSR00001388

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	District						Name	CSR Registration No.
4	Skills-Build for Job-seeker	Education	Yes	Andhra Pradesh, Assam, Delhi, Goa, Gujarat, Haryana, Himachal Pradesh, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Meghalaya., Nagaland, Odisha, Punjab, Rajasthan, Tamilnadu, Telangana, Uttar Pradesh, Uttarakhand,			20183565	20183565		No	Shri Mahakal Education and Charitable Trust Rajkot	CSR00004675
				Maharashtra, Madhya Pradesh, Uttar Pradesh, Goa, Bihar, Delhi, Chhattisgarh, Jharkhand			4500000	4500000			Reacha Foundation	CSR00000086
				Andhra Pradesh, Assam, Bihar, Delhi, Goa, Haryana, Himachal Pradesh, Karnataka, Kerala, Maharashtra, Manipur, Puducherry, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand			68287500	68287500			Edunet Foundation	CSR00001388
				Maharashtra			2500590	2500590			Pratham Info Tech Foundation	CSR00002475
				Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Assam, Nagaland, West Bengal, Bihar, Delhi, Jharkhand, Madhya Pradesh, Gujarat, Karnataka, Odisha, Maharashtra, Chhattisgarh, Telangana, Andhra Pradesh, Tamil Nadu, Kerala			9675000	9675000			Uva Jag-riti Sans-than	
				Uttarakhand, Delhi, Uttar Pradesh, Telangana, Tamil Nadu,			2250000	2250000			Samhita-Collective good foundation	CSR00001648
				Uttarakhand			11798000	6060409	5737591		Aspire for Her	

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	Dis-tr-ict						Name	CSR Regis-tration No.
5	Skills-Build for Students	Education	Yes	Andhra Pradesh, Assam, Bihar, Delhi, Goa, Haryana, Himachal Pradesh, Karnataka, Kerela, Maharashtra, Manipur, Puducherry, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand			22500000	22500000		No	Edu-net Founda-tion	CSR00001388
				Andhra Pradesh, Bihar, Chattisgarh, Delhi, Gujarat, Haryana, Laddakh, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh,			8996245	8996245			Shri Mahakal Education and Charitable Trust Rajkot	CSR00004675
				Gujrat, Karnataka, Uttar Pradesh			6750000	0	6750000		Educa-tion Qual-ity Founda-tion of India	CSR00000652
6	Skills-Build for Students	Education	Yes	Andhra Pradesh, Arunachal Pradesh, Assam, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Manipur, Odisha, Punjab, Rajasthan, Sikkim, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand, West Bengal,			13495000	13495000		No	1M1B Founda-tion	CSR00006598
				Andhra Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Goa, Gujarat, Haryana, Himachal Pradesh, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Nagaland, Odisha, Punjab, Rajasthan, Sikkim, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand,			8982475	8982475			Learn-ing Links Founda-tion (LLF)	CSR00000640

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	District						Name	CSR Registration No.
7	Sustainability and accelerator			West Bengal, Karnataka			11170000	11170000		No	Inhana Organic Research Foundation	CSR00013345
				Karnataka			7050000	7050000			India Institute of Technology Madras	CSR00001862
8	Volunteerism			All India			1596000	1596000		No	Team Everest	CSR00013345
				Kolkata			143750	143750			Child In Need Institute	CSR00001862
8	Health	Health	Yes	Kanpur			135000000	28360793	106639207	No	Indian Institute of Technology Kanpur - Super Specialty Hospital	CSR00004774
				Totals			60,37,98,293	48,03,44,678	12,34,53,615			

(c) Details of CSR amount spent against other than ongoing projects for the financial year

SL. No.	Name of the Project	Item from the List of activities in Schedule VII of the Act.	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in Rs)	Amount Spent in the current financial year (in Rs.)	Amount transferred to unspent CSR account for the project as per Sec. 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	District						Name	CSR Registration No.
		Nil										

(d). Amount spent in Administrative Overheads- INR – 2,89,78,373

(e) Amount spent on Impact Assessment, if applicable – INR 1,20,52,889

(f) Total amount spent for the Financial Year(8b+8c+8d+8e)- INR 64,48,29,555

Excess amount for set off if any:

SL.No	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	64,30,64,080
(ii)	Total amount spent for the Financial Year	64,48,29,555
(iii)	Excess amount spent for the financial year [(ii)-(i)]	17,65,475
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	17,65,475

9. (a) Details of Unspent CSR amount for the preceding three financial years:

SL.No.	Preceding Fin. Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount In (Rs).	Date of transfer	
1	2021-22	4,70,95,970	4,70,95,970	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SL	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration.	Total amount Allocated for the project (in Rs)	spent on the project in the reporting Financial Year (inRs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed/ Ongoing
1		STEM for Girls	2020-2021	4 yrs	-	20,00,75,048	78,25,62,009	ongoing
2		AI for all / IBM AI Curriculum	2020-2021	4 yrs	-	4,04,35,120	14,01,43,778	ongoing
3		Advance Diploma in IT-Networking & Cloud Computing	2020-2021	4 yrs	-	2,83,50,000	13,31,63,046	ongoing
4		SkillsBuild for Jobseeker	2020-2021	4 yrs	-	11,91,94,655	21,74,25,092	ongoing
5		SkillsBuild for Students	2020-2021	4 yrs	-	6,07,23,720	12,62,04,350	ongoing
6		Sustainability and accelerator	2021-2022	3 yrs	-	1,82,20,000	3,55,50,000	ongoing
7		Health	2020-2021	4 yrs	-	13,50,00,000	23,67,32,805	ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

SL.No	(a). Description of the Asset	(b) Date of creation / acquisition of Capital asset	(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc	(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
1.	NA			
2.	NA			

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).


Not Applicable as IBM has spent more than the mandated requirement.



Amit Sharma

Chairman of CSR Committee

DIN: 00404377



Sandip Patel

Chairman and Managing Director

DIN: 08810865

Impact assessment reports:

- i) Sustainability & Climate Protection – Safe food Project with IORF
- ii) IBM SkillsBuild for Students,
 - i. AI Curriculum in CBSE Schools
 - ii. Advanced Diploma in IT, Networking & Cloud Computing
- iii) IBM SkillsBuild for Adult Learners
- iv) IBM STEM For Girls India