Elbit Systems Awarded $127 Million Contract to Supply Iron Fist APS for Upgrading U.S. Army's Bradley IFVs

Haifa, Israel, November 5, 2024 – Elbit Systems Ltd. **(NASDAQ: ESLT and TASE: ESLT)** ("Elbit Systems" or the "Company") announced today that it was awarded a follow-on contract of approximately $127 million to supply Iron Fist Active Protection Systems (APS) to General Dynamics Ordnance and Tactical Systems (GD-OTS) for upgrades to the U.S. Army's Bradley M2A4E1 Infantry Fighting Vehicles (IFVs). The contract will be performed over a period of 34 months.

The Iron Fist APS is an advanced Hard Kill system aimed at enhancing the self-defense capabilities of light and heavy armored platforms against modern battlefield threats. It is the Israel Defense Force's Second-Generation APS and is characterized by high performance and low volume, weight and power requirements. The system provides armored platforms with 360-degree protection from a wide variety of anti-tank threats, such as Anti-Tank Rockets (ATR), Anti-Tank Guided Missiles (ATGM), Unmanned Aircraft Systems (UAS) and Loitering threats, in both open terrain and complex urban environments.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land: "This follow-on contract with our strategic partner, GD-OTS, emphasizes the high quality of our active protection system and its level of innovation. We are proud of our contribution to empowering the U.S. Armed Forces, as well as other NATO customers and our support of the Israeli Defense Forces. We remain committed to advancing cutting-edge solutions that enhance our customers' operational capabilities and support their mission success."

About Elbit Systems

Elbit Systems is a leading global defense technology company, delivering advanced solutions for a secure and safer world. Elbit Systems develops, manufactures, integrates and sustains a range of next-generation solutions across multiple domains.

Driven by its agile, collaborative culture, and leveraging Israel's technology ecosystem, Elbit Systems enables customers to address rapidly evolving battlefield challenges and overcome threats.

Elbit Systems employs over 20,000 people in dozens of countries across five continents. The Company reported as of June 30, 2024, approximately $1.6 billion in revenues and an order backlog of approximately $21.1 billion.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

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