

Brussels – [●] October 2024 – 22 :15 CET

 Regulated information¹

Disclosure Made According to the Requirements of the Law of 2 May 2007

[●] October 2024 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) (“AB InBev”) (“the Company”) announces today that on 2 October 2024, in accordance with article 14, first paragraph of the Law of 2 May 2007, it received a transparency notification in accordance with articles 6 and 18 of the Law of 2 May 2007.

On 27 September 2024, EPS Participations (“EPS P”), a direct wholly-owned subsidiary of EPS SA (“EPS”), transferred shares of the Company to its parent company. EPS has on the same date transferred these shares to certain of its shareholders.² As a result of this transfer, the shareholding of EPS P has decreased from 5.08% to 3.33%, and thereby crossed below the threshold of 5%. While, as a result of this transfer, the percentage of voting rights held in aggregate by AB InBev and the entities that are parties to the 2023 Shareholders’ Agreement has crossed below the threshold of 40%, the shareholdings held in aggregate by the entities and persons listed in the tables below, together with the Restricted Shareholders that are subject to the Voting Agreement of 8 October 2016, is 53.31%.

The transparency notification contains the following information:

1. Date notification: Notification dated 2 October 2024.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or a controlling person; Persons acting in concert.
4. Persons subject to the notification obligation:

Name	Address (for legal entities)
M. Max Van Hoegaerden Herrmann Telles	
M. Jorge Paulo Lemann	
M. Carlos Alberto da Veiga Sicupira	
BRC Sàrl (Luxembourg law)	2 Boulevard de la Foire, L 1528 Luxembourg
EPS SA (Luxembourg law)	488 Route de Longwy, L 1940 Luxembourg
Stichting Anheuser-Busch InBev (Dutch law)	760 Amstelveenseweg 760, 1081 JK Amsterdam
Anheuser-Busch InBev SA	1 Grand Place, 1000 Brussels
Rayvax Société d’investissements SA	88 Rue Gachard, 1050 Ixelles
Stichting Fonds InBev Baillet Latour	Cerastraat 1, 4811 Breda, Netherlands
Fonds Verhelst SC	1 Brouwerijplein, 3000 Leuven

5. Date of transaction: 27 September 2024
6. Threshold that is crossed (in %): 40
7. Denominator: 2,019,241,973
8. Details:

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights

² The transferees are not parties to the 2023 Shareholders’ Agreement between EPS, EPS P, Rayvax Société d’investissements, BRC Sàrl and Stichting Anheuser-Busch InBev (the “2023 Shareholders’ Agreement”).

Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
M. Jorge Paulo Lemann	0	0		0.00%	
M. Carlos Alberto da Veiga Sicupira	0	0		0.00%	
M. Max Van Hoegaerden Herrmann Telles	0	0		0.00%	
BRC SàRL (Luxembourg law)	28,097,078	28,097,078		1.39%	
EPS SA (Luxembourg law)	99,999	99,999		0.00%	
EPS Participations	133,846,578	67,291,593		3.33%	
Stichting Anheuser-Busch InBev	663,074,832	663,074,832		32.84%	
Anheuser-Busch InBev	34,263,019	42,690,391		2.11%	
Brandbrew	265,894	265,894		0.01%	
Brandbev	172,467	172,467		0.01%	
Ambrew	200,000	200,000		0.01%	
Subtotal	860,019,867	801,892,254		39.71%	
Rayvax Société d'investissements SA	50,000	50,000		0.00%	
Subtotal	50,000	50,000		0.00%	
Stichting Fonds InBev Baillet Latour	0	0		0.00%	
Fonds Baillet Latour	5,485,415	5,485,415		0.27%	
Subtotal	5,485,415	5,485,415		0.27%	
Fonds Verhelst SC	0	0		0.00%	
Fonds Voorzitter Verhelst	6,997,665	6,997,665		0.35%	
Subtotal	6,997,665	6,997,665		0.35%	
TOTAL		814,425,334	0	40.33%	0.00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL					0	0.00%	

TOTAL (A & B)	# of voting rights	% of voting rights
	814,425,334	40.33%

9. Chain of controlled entities through which the shareholding is effectively held:

Agreement of concert and shareholding structure of AB InBev:

1) EPS, EPS Participations, Rayvax Société d'Investissements, BRC and Stichting Anheuser-Busch InBev are bound by a shareholders' agreement organizing the joint control of Stichting Anheuser-Busch InBev by EPS, EPS Participations and BRC and organizing a concert with Rayvax Société d'Investissements.

2) AB InBev and its subsidiaries Brandbrew, Ambrew and Brandbev are controlled by Stichting Anheuser-Busch InBev, which is jointly controlled by EPS, EPS Participations & BRC.

3) Fonds InBev Baillet Latour and Fonds Voorzitter Verhelst have also signed an agreement to act in concert with Stichting Anheuser-Busch InBev. Fonds InBev Baillet Latour is controlled by Stichting Fonds InBev Baillet Latour under Dutch law. Fonds Voorzitter Verhelst is controlled by Fonds Verhelst SC.

4) Rayvax Société d'Investissements is not controlled.

5) EPS Participations is fully owned by EPS, which is not controlled.

6) The ultimate control of BRC is jointly owned by Messrs Jorge Paulo Lemann, Carlos Alberto da Veiga Sicupira & Max Van Hoegaerden Herrmann Telles.

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10. *Additional information:* On 27 September 2024, EPS Participations, a direct wholly-owned subsidiary of EPS, transferred 35,297,057 shares in the Company to its parent company, which on the same day transferred such shares to certain of its shareholders (the "Transferees"). Following his transfer, EPS P's holding fell from 5.08% to 3.33%. The Transferees are not parties to the shareholders' agreement referred to in item 9 above, so that as a result of these transactions, the aggregate shareholdings of the parties to the shareholders' agreement referred to in item 9 above has crossed below the threshold of 40%.

The percentage of voting rights held in aggregate by the entities and persons listed in the tables above, together with the Restricted Shareholders that are subject to the Voting Agreement of 8 October 2016, is 53.31%.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to jan.vandermeersch@ab-inbev.com.

This press release can be consulted on AB InBev's website via this link www.ab-inbev.com.

About Anheuser-Busch InBev (AB InBev)

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob Ultra®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antartica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 155,000 colleagues based in nearly 50 countries worldwide. For 2023, AB InBev's reported revenue was 59.4 billion USD (excluding JVs and associates)

Anheuser-Busch InBev Contacts

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