

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF BENEFICIAL OWNERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.**

**If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

**CAVENDISH SQUARE FUNDING PUBLIC LIMITED COMPANY**  
(the **Issuer**)

**€9,000,000 Class C Deferrable Mezzanine Floating Rate Notes due 2055**

**€13,800,000 Subordinated Notes due 2055**

(together, the **Notes**).

**ISINs: XS0241543353 and XS0241544161**

4 September 2024

Apex Corporate Trustees (UK) Limited (formerly Capita Trust Company Limited) (the **Trustee**) is the trustee for the Notes. The Notes were issued pursuant to a trust deed dated 1 February 2006 between, amongst others, the Issuer and the Trustee (as amended, restated, varied or supplemented from time to time) (the **Trust Deed**). Richard Dixon Fleming and Mark Granville Firmin, each of Alvarez & Marsal Europe LLP, were appointed by the Trustee as receivers of the Collateral on 19 December 2023 (the **Receivers**).

Terms not defined in this notice shall have the meaning given in the master definitions schedule signed for the purpose of identification by Weil, Gotshal & Manges and Gide Loyrette Nouel MNP on 1 February 2006 (as the same may be amended, restated, varied or supplemented from time to time) or in the 12 June Notice (as defined below).

We refer to: (i) the notice to Noteholders dated 20 December 2023 pursuant to which the Trustee notified the Noteholders, among other things, that the Receivers had been appointed; (ii) the notice to Noteholders dated 12 June 2024 in respect of the sale process for the Collateral (the **12 June Notice**); and (iii) the notice to Noteholders dated 30 August 2024 pursuant to which the Receivers notified Noteholders that the BWIC

processes by which the Collateral will be offered for sale were expected to launch during the week commencing 9 September 2024 (the **30 August Notice**).

**Sale of the Collateral:** Further to the Sale Notices, the Receivers hereby notify Noteholders that the BWIC processes by which the Collateral will be offered for sale are due to commence on 10 September 2024, and will continue for several weeks.

**Purchase of Collateral by Noteholders:** Noteholders are reminded of Condition 11(d) of the Notes, in accordance with which a holder of Class C Notes or Subordinated Notes (being the Notes Outstanding) may bid for and purchase Collateral.

**Bidding Noteholders:** As set out more fully in the 12 June Notice and the 30 August Notice, Noteholders who intend to bid for Collateral and to deliver Notes in place of payment of all or part of the purchase price for such Collateral (**Bidding Noteholders**) are required to identify themselves to the Receivers and satisfy the Bidding Noteholder Requirements (as defined in the 12 June Notice) by 17:00 British Summer Time on 6 September 2024 (the **Deadline**).

Bidding Noteholders who fail to satisfy each of the Bidding Noteholder Requirements to the reasonable satisfaction of the Receivers by the Deadline shall not be permitted to deliver Notes in place of any part of the purchase price, should they successfully bid for Collateral.

The Receivers also continue to reserve the right to exclude from further participation in the sale process any Bidding Noteholder who they consider to be acting otherwise than in good faith.

Noteholders (and any other parties) who intend to bid for Collateral and satisfy their bid(s) wholly in cash may contact the Receivers using the details below for further information regarding the sales process, including details of the dealers engaged in relation to the sale process and via whom bids for the Collateral may be made.

**Receiver Contact Details:** Noteholders who have any queries regarding this notice may contact the Receivers at:

Address:	Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW
Attention:	Richard Fleming, Mark Firmin, Tom Rayfield, Calypso Lowrey
Email:	<a href="mailto:INS_CLCSFP@alvarezandmarsal.com">INS_CLCSFP@alvarezandmarsal.com</a> ; <a href="mailto:tom.rayfield@alvarezandmarsal.com">tom.rayfield@alvarezandmarsal.com</a> ; <a href="mailto:rfleming@alvarezandmarsal.com">rfleming@alvarezandmarsal.com</a> ; <a href="mailto:calypso.lowrey@alvarezandmarsal.com">calypso.lowrey@alvarezandmarsal.com</a> ;

**Note:** The Receivers provide the information above for the information of Noteholders but make no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Receivers express no opinion as to the action (if any) that Noteholders should take in relation to the matters set out above. The Receivers make no recommendations and give no legal or investment advice herein or as to the Notes generally. Noteholders should take and rely on their own independent legal, financial, regulatory and tax advice, and may not rely on advice or information provided to the Receivers, statements as to the legal position included in notices

**issued by the Receivers relating to the Notes or otherwise or the views of the Receivers expressed herein or otherwise. The Receivers act as agents for the Issuer and neither they nor their representatives shall incur any personal liability in any circumstances whatever by virtue of this notice, nor in relation to any related matter or claim nor in respect of any other document or agreement made pursuant to this notice.**

ISIN numbers appearing in this notice have been included solely for the convenience of the Noteholders. The Receivers assume no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the numbers listed above.

This notice is given by:

**Richard Dixon Fleming and Mark Granville Firmin, in their capacities as Receivers of the Collateral and without personal liability**