
Summary of Thesis Data as at 31 March 2024

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Qualifying Loans [loans that have not entered 24+ months arrears & have not been cancelled or repurchased]

Cohort	Not in Repayment		Balance	Percentage
	Number	Percentage		
2006		0.0%	0	0.0%
Total	0	0.0%	0	0.0%

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Further Information on the Repaying Loans

Breakdown of number of months arrears for Repaying Class				
Months Down	Number	Percentage	Balance	Percentage
1 month	282	24.48%	551,570	17.63%
2-3 months	180	15.63%	326,272	10.43%
4-6 months	126	10.94%	320,401	10.24%
7-12 months	220	19.10%	727,128	23.25%
13-18 months	175	15.19%	582,375	18.62%
19+ months	169	14.67%	620,198	19.83%
Total	1,152	100.0%	3,127,884	100.0%

Breakdown of repaying month arrears with less than 1 year to Backstop Date				
Months Down	Number	Percentage	Balance	Percentage
1 month	43	3.73%	132,986	4.25%
2-3 months	27	2.34%	92,983	2.97%
4-6 months	31	2.69%	114,744	3.67%
7-12 months	91	7.90%	417,160	13.34%
13-18 months	43	3.73%	209,303	6.69%
19+ months	67	5.82%	288,266	9.22%
1-18 months < 1yr Backstop	748	64.93%	1,540,570	49.25%
19+ months < 1yr Backstop	102	8.85%	331,872	10.61%
Total	1,152	100.0%	3,127,884	100.0%

Further Information on the Deferred Loans

Breakdown of number of months arrears for Deferred Class				
Months Down	Number	Percentage	Balance	Percentage
1 month	97	18.59%	519,324	20.2%
2-3 months	117	22.41%	541,703	21.1%
4-6 months	125	23.95%	609,332	23.7%
7-12 months	149	28.54%	735,503	28.6%
13-18 months	32	6.13%	151,914	5.9%
19+ months	2	0.38%	11,542	0.4%
Total	522	100.0%	2,569,318	100.0%

Breakdown of deferred month arrears with less than 1 year to Backstop Date				
Months Down	Number	Percentage	Balance	Percentage
1 month	39	7.47%	225,269	8.8%
2-3 months	25	4.79%	123,517	4.8%
4-6 months	32	6.13%	147,329	5.7%
7-12 months	26	4.98%	130,595	5.1%
13-18 months	5	0.96%	25,396	1.0%
19+ months	0	0.00%	0	0.0%
1-18 months < 1yr Backstop	393	75.29%	1,905,669	74.2%
19+ months < 1yr Backstop	2	0.38%	11,542	0.4%
Total	522	100.0%	2,569,318	100.0%

Further Information on loans written-off for which compensation will be received via Government Subsidy Payments

Age related cancellations	33,780
Long-Term Disability	0
Deceased Borrower	2,618
Payments and Trivial Balances	389,476
Total	425,874

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Further Information on the Arrears Loans and Losses

Cohort	In Repayment				In	Total Provision Amount	Current Balance of 24+ Losses Claimed	Current Balance of 24+ Losses Not Claimed	Losses Due To Backstop Date
	Split by Estimated Year Entered Repayment				Deferment				
	2005-2006	2004-2005	2003-2004	Other	All				
1991	-	-	-	355	-	355	1,986	2,562	-
1992	-	-	-	-	402	402	40,844	49,293	-
1993	-	-	-	3,467	1,961	5,428	218,147	314,841	-
1994	-	-	-	9,059	11,260	20,320	679,923	940,745	-
1995	-	-	-	37,672	10,404	48,276	1,428,051	2,000,316	-
1996	-	-	-	66,986	52,456	119,443	3,246,534	4,414,998	-
1997	-	8,346	-	135,689	126,937	270,972	5,346,328	8,043,960	-
1998	712	2,541	7,824	217,592	215,753	445,325	11,468,954	12,334,284	-
1999	1,856	25,098	63,645	360,915	349,746	801,259	11,798,737	17,698,042	-
2000	43,110	74,951	29,290	405,525	445,716	998,591	7,190,176	18,254,347	-
2001	58,797	59,736	27,567	313,201	331,317	790,637	696,942	14,094,130	-
2002	33,571	12,207	31,614	97,437	80,011	254,840	12,359	5,975,230	-
2003	9,323	6,173	3,611	27,397	18,929	65,434	-	1,764,192	-
2004	8,967	5,921	-	18,208	22,338	55,434	-	489,437	-
2005	-	-	-	6,157	1,102	7,259	7,077	99,317	-
2006	-	-	-	-	-	-	42,786	190,391	-
Total	156,335	195,073	163,571	1,699,851	1,659,342	3,884,172	42,088,843	86,645,184	-
						Total Losses at Date Incurred	46,566,715	76,037,507	17,775,280
						Cumulative Recoveries	21,542,198	20,176,970	4,201,194

Notes: Provision = Factor * Balance
 Factors:
 1-3 months 2% (deferred and repaying)
 2-3 months 10% (repaying - not in April to June)
 4-6 months 20% (deferred and repaying)
 1-18 months 80% (deferred and repaying within 12 months from Backstop Date)
 7-12 months 50% (deferred and repaying)
 13-18 months 80% (deferred and repaying)
 19-23 months 95% (deferred and repaying)

* 50% of this First Loss Recovery has been paid to the Government

Year Entered Repayment is approximately measured relative to the difference between loan cohort year and backstop date

Collateral and Note Balances [After IPD]

Assets	
Collateral (excluding 24+ arrears)	17,886,248.11
Total	17,886,248.11

	Liabilities			
	Principal	Interest Deferred	Total	Interest Paid in Period
A1 Note	-	-	-	-
A2 Note	-	-	-	-
Accrual Notes	-	-	-	-
A3 Note	19,448,868.10	-	19,448,868.10	96,775.34
A4 Note	5,241,402.75	-	5,241,402.75	29,203.93
B1 Note	20,600,000.00	16,280,458.99	36,880,458.99	-
B2 Note	20,600,000.00	16,280,458.99	36,880,458.99	-
Total	65,890,271	32,560,918	98,451,189	125,979

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Sources and Uses of Cash Collections

Trigger Notes: Performance Trigger 1 (PT1) has been breached [12 August 2000]
 Accrual Facility is Available to Purchase Accrual [prior to Accrual Reserve and diversion of Principal Receipts]
 Accrual Facility limit: 50,000,000
 Performance Trigger 2 (PT2) position: see page 47 of offering circular for PT2 definition.

B Loan Note PDL 80,712,701.01 (as of determination date prior to the IPD)
 Provision Amount 3,884,172.01
Current PT2 level 84,596,873.02 vs. breach level **41,200,000** therefore PT2 **breached**

Performance Trigger 3 (PT3) position: see page 47 of offering circular for PT3 definition - PT3 has not been breached

Note: Loan balances on Page 2 and 4 include non-qualifying loans which due to repayment are less than 24 months in arrears.

The below summary is for information purposes only, it does not show how the priority of payments could change if additional performance trigger were to be breached. Such breaches could have a material impact on the average lives of some or all classes of note and may impact the ability to make interest payments to certain classes of note in a timely manner.

PDL	
Total Liabilities Balance B/F	98,375,869.00
plus Accrual Notes Issue this Period	-
minus Qualifying Loans Balance	17,886,248.11
minus Available Redemption Funds	223,080.12
Total PDL	80,712,701.01

Aggregate Available Funds		
	Received from Assets	90,238.20
	Government Interest Subsidy	317,031.47
	Purchased Accrual	0.00
	Total	407,269.67

Allocated Principal Receipts		Principal Waterfall
	Assets B/F	18,182,167.53
	less Assets C/F	(17,886,248.11)
	less Losses	(35,236.01)
	less Recoveries (Net of Govt. Share)	(37,593.59)
	Allocated Principal Receipts prior to transfers	223,080.12
	Net transfers from Interest Waterfall	0.00
	Total	223,080.12

Allocated Interest Receipts		Interest Waterfall
	Aggregate Available Funds	407,269.67
	less Allocated Principal Receipts	(223,080.12)
	Total	184,189.55

To Accrual Note	0.00
To A3 Note	0.00
To A4 Note	0.00
Total	0.00
Senior Expenses	33,425.58
Interest Senior Notes [A1 & A2]	0.00
Accrual Note Interest+ComFee	8,196.72
Mez Note Interest [A3 & A4]	125,979.28
Deferred Amount of Issuer Facility Fee	0.00
Towards Principal CIS on A4	0.00
Towards Available Redemption	16,587.97
Total	184,189.55

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