



Investor Update Webinar

November 15, 2022



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Information included or incorporated by reference in this presentation may contain forward-looking statements. This information may involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different than the future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe our future plans, strategies and expectations, are generally identifiable by use of the words “may,” “should,” “expect,” “anticipate,” “estimate,” “believe,” “intend” or “project” or the negative of these words or other variations on these words or comparable terminology.

Examples of forward-looking statements include, but are not limited to, statements regarding efforts to grow revenue, expectations regarding fulfillment of backlog, future benefits to operating margins and the adequacy of cash resources. Actual events or results may differ materially from those discussed in forward-looking statements as a result of various factors, including, without limitation, the risks outlined under “Risk Factors” in the Information Statement contained within our Form 10 filed on August 19, 2022 and our 10-Q filed on November 14, 2022. In light of these risks and uncertainties, there can be no assurance that the forward-looking statements contained in this presentation will in fact be accurate. Further, we do not undertake any obligation to publicly update any forward-looking statements. As a result, you should not place undue reliance on these forward-looking statements.

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Agenda

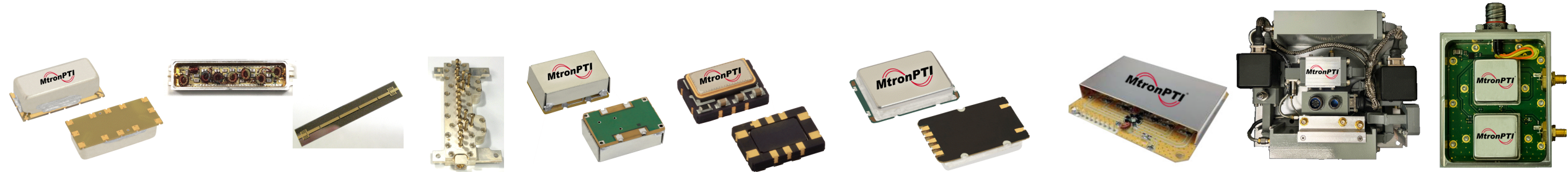
Introduction/Company overview
Products and Markets
Financials
Summary

Your Destination for Radio Frequency Components and Solutions since 1965

Filters (LC, Cavity, Planar, Crystal)

Oscillators (XO, TCXO, VCXO, OCXO)

Crystal Resonators and Solutions



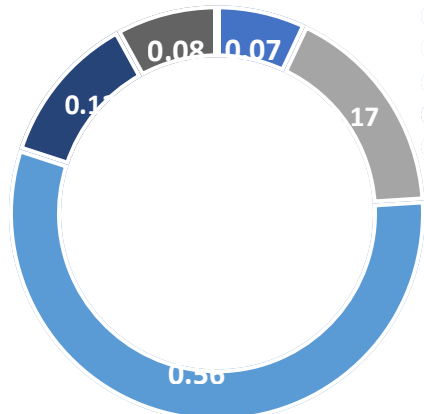
\$30.0M¹
Sales

35.3%¹
Gross Margin

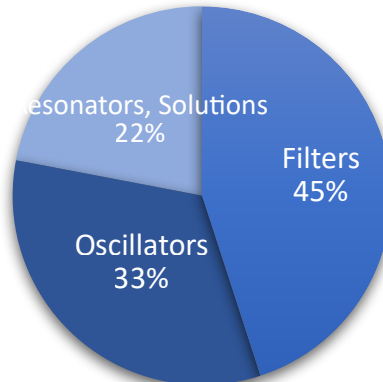
\$44.1M¹
Backlog

7-10%²
Revenue CAGR

27.9%³ New
Product Revenue



- Space
- Avionics
- Defense/Aerospace
- Industrial, Computing, Telephony
- Instrumentation



¹Trailing twelve months ended September 30, 2022

²Five year CAGR was 7.6% from 2017-2022 FCT

³Revenue from products introduced in the last 4 years

Why MtronPTI?



**Growing
Backlog**

\$44.1M

at 9/30/22

Up 49.7%

From 12/31/21

Up 102.4%

From 9/30/21



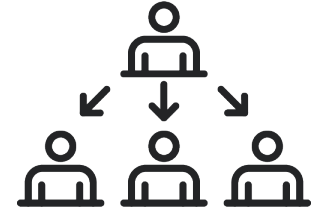
**Attractive
Markets**

**Space
Aerospace
Defense
Avionics
Instrumentation**



**Robust R&D
Pipeline**

**270 New
Products
Launched
Annually
(5 Year Average)**



**Growing Customer
Base**

**Over 300
Active
Customers**

Multiple Design and Manufacturing Sites

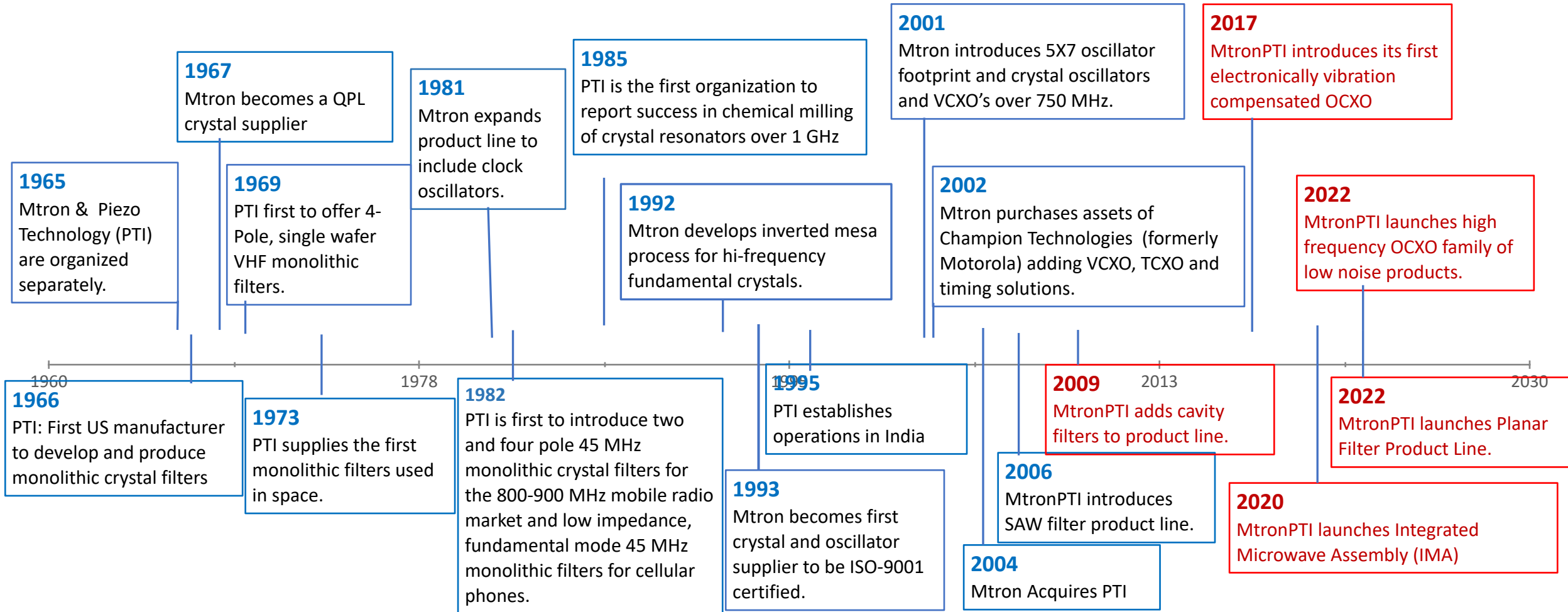


- Orlando, FL 75,000 sq ft AS9100D Design and Manufacturing facility, ITAR Registered
- Yankton, SD 35,000 sq ft facility AS9100D Design and Manufacturing facility, ITAR Registered
- India 18,900 sq ft facility ISO 9100:2015 Manufacturing facility, ITAR Registered
- Austin, TX Sales Office
- Hong Kong Sales Office

Over 125,000 sq ft of Design and Manufacturing Space in Three Sites

A History of Leadership and Innovation

For over 57 Years, MtronPTI has distinguished itself as a leader, innovator, and valued partner within the Aerospace & Defense Industry.

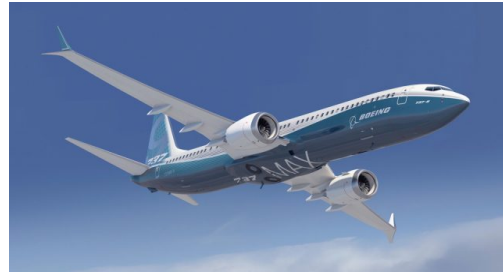


Secular Market Tailwinds



Defense

Autonomous Vehicles, Hypersonic Missiles, Electronic Warfare (EW), Drone and Missile Defense, Space Applications (5G, Surveillance, Missile Defense)



Avionics

Global fleet increasing by 80% through 2041 compared to 2019



Space

Internet access via satellite predicted to account for up to 70% of the space economy by 2050



Communications

Bandwidth demands growing 50 percent per year

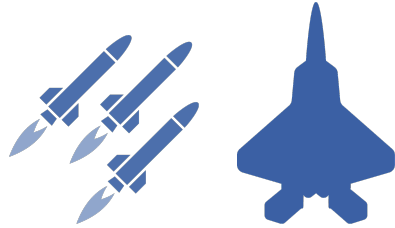
Radar, Radios, SATCOM, Navigation, GPS, Electronic Warfare, Inflight Connectivity, Servers, Routers

Growing End Market Trends Position MtronPTI for Long-Term Success

Diverse End Markets



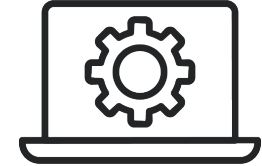
Avionics



Defense and
Aerospace



Space and
SATCOM



Instrumentation,
Industry, Computing

17%

BOEING
BAE SYSTEMS
AIRBUS
Honeywell
Collins Aerospace
GARMIN

56%

Raytheon Technologies
LOCKHEED MARTIN
NORTHROP GRUMMAN
Collins Aerospace
L3HARRIS
FAST. FORWARD.

7%

NORTHROP GRUMMAN **MDA**
LOCKHEED MARTIN
GENERAL DYNAMICS
THALES
L3HARRIS
FAST. FORWARD.

20%

KEYSIGHT
VEGA
GE
Schneider Electric

Case Study – Commercial Aerospace

Flight Control (Fly-by-wire)

- Clock Oscillator

In Flight Connectivity

- Clock Oscillator

Pilot Communications

- TCXO, LC Filter, Crystal Filter

Emergency Beacon System

- OCXO

Instrument Landing Systems (ILS)

- Clock Oscillator

Navigation Radar

- TCXO and LC Filter

Engine Control

- Clock Oscillator

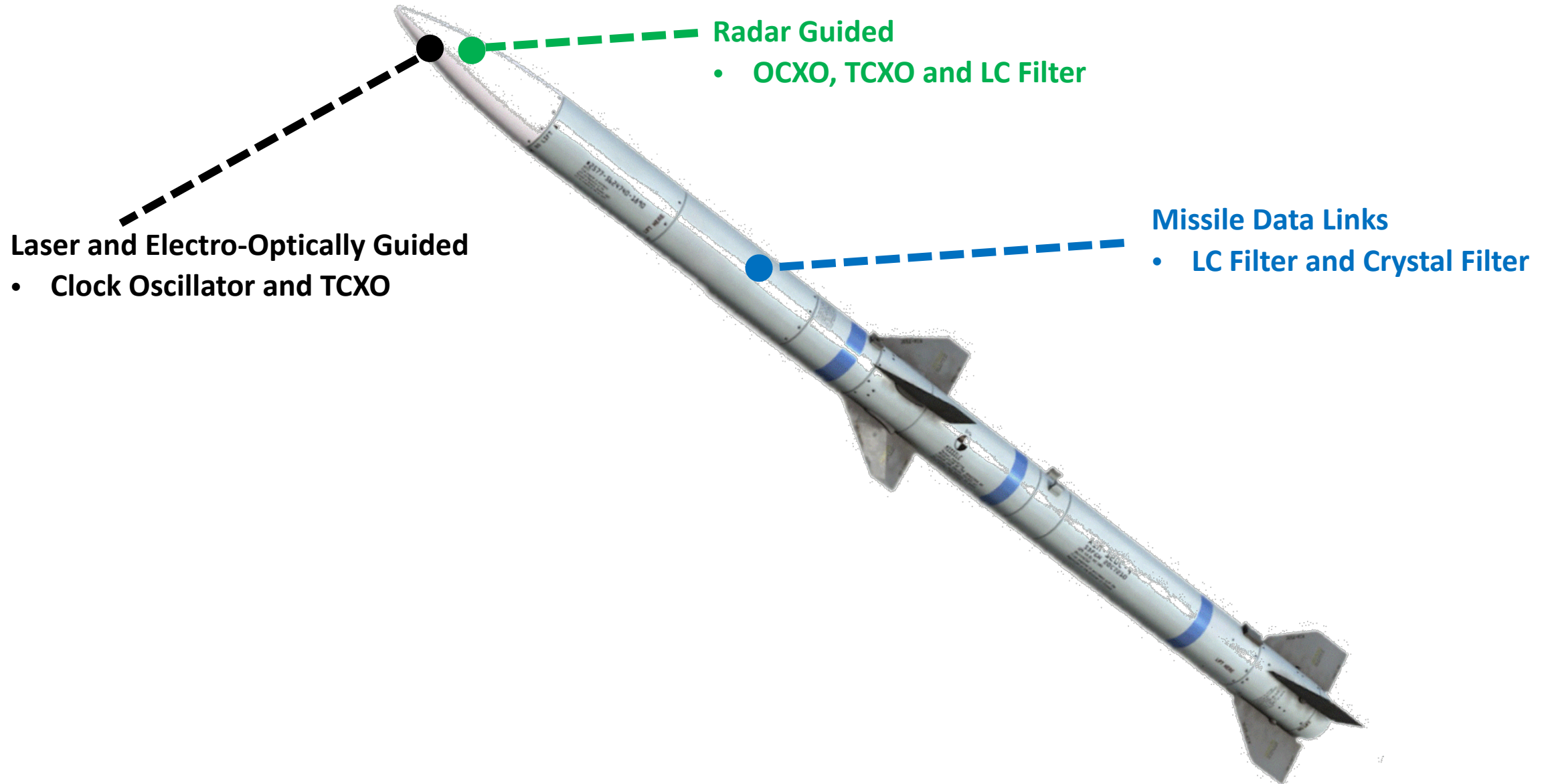
Radio Altimeter

- Cavity Filter, LC Filter,
Ceramic Filter and TCXO

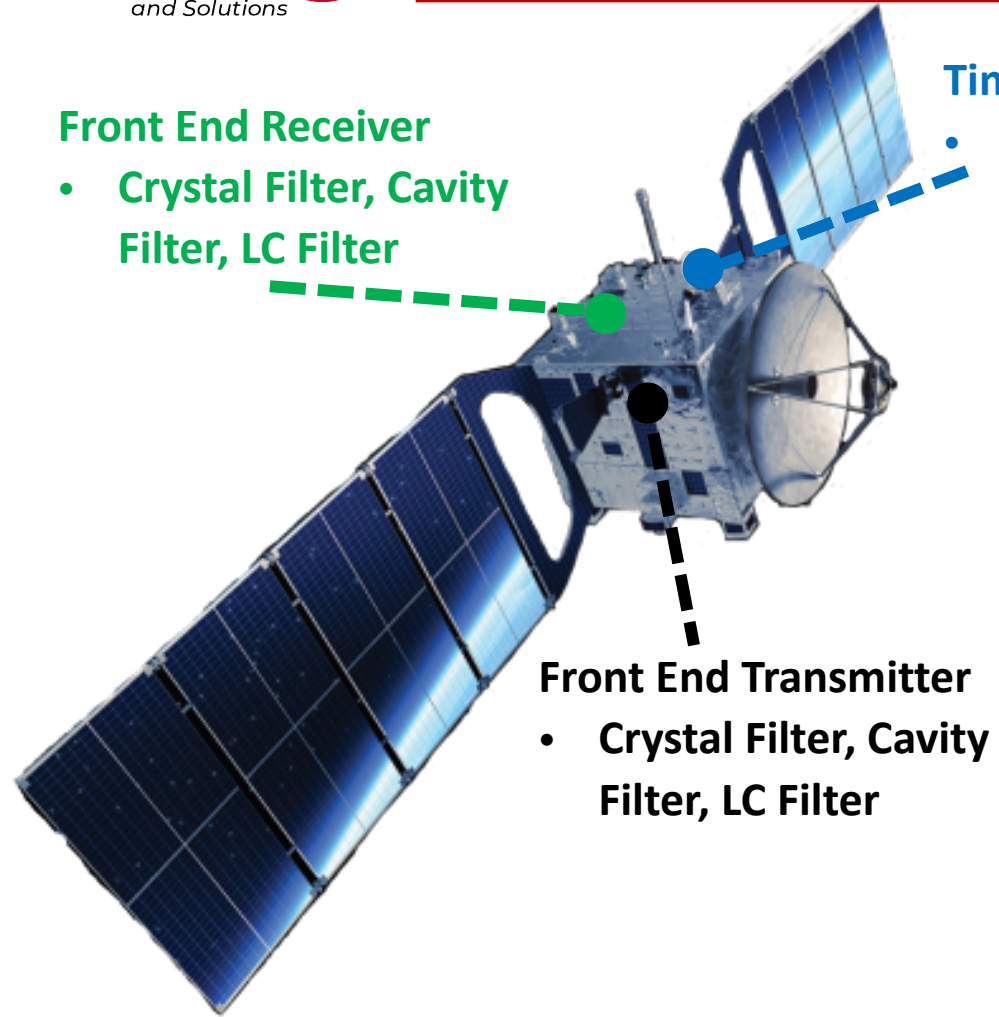
Traffic Collision Avoidance System (TCAS)

- Clock Oscillator, TCXO, OCXO, LC Filter





Case Study – Space and SATCOM



Front End Receiver

- Crystal Filter, Cavity Filter, LC Filter

Timing

- Crystal Resonator

Front End Transmitter

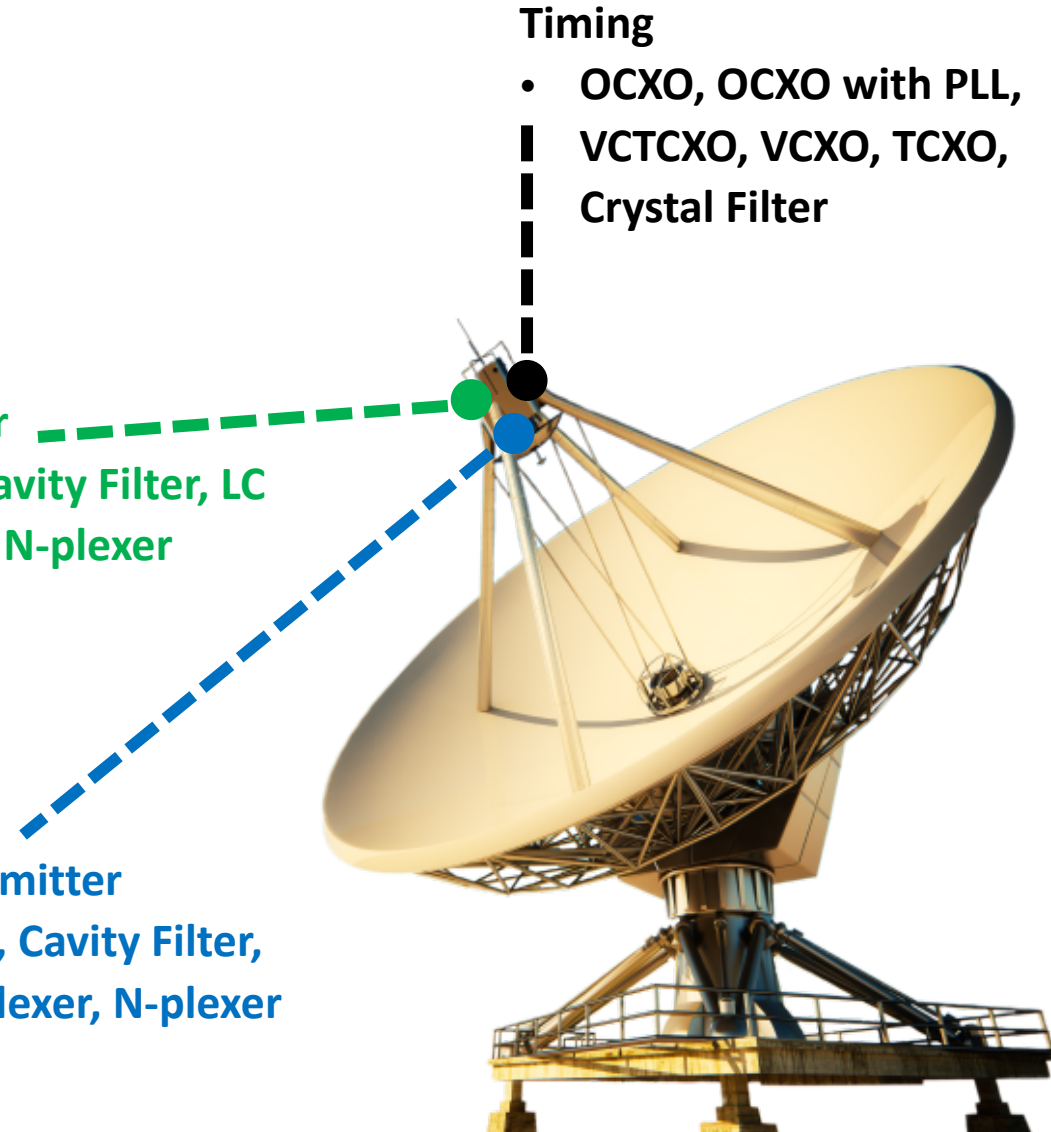
- Crystal Filter, Cavity Filter, LC Filter

Front End Receiver

- Crystal Filter, Cavity Filter, LC Filter, Diplexer, N-plexer

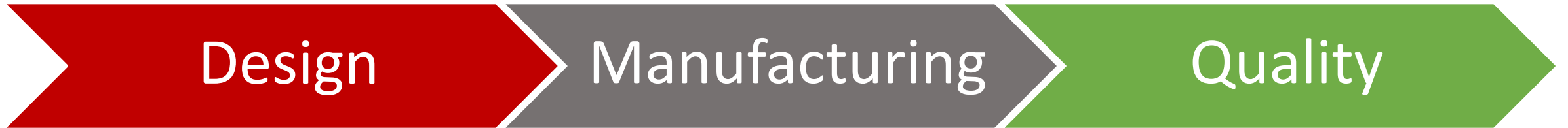
Front End Transmitter

- Crystal Filter, Cavity Filter, LC Filter, Diplexer, N-plexer



Timing

- OCXO, OCXO with PLL, VCTCXO, VCXO, TCXO, Crystal Filter



Pro Forma Financial Summary

- Publicly Traded Company with \$1.0 million in Cash
- Total Current Assets of \$13.8 million
- Current Ratio of 2.9 to 1
- Shareholders Equity of \$13.3 million
- Undrawn and Unused Line of Credit of \$5.0 million
- Backlog of \$44.1 million at September 30, 2022
- Working Capital of \$9.1 million
- 2.68 million shares O/S



Source: M-tron Industries, Inc. 8-K and Press Release on November 14, 2022. Figures are Unaudited.

Financial Trends

- Results reflect strong underlying fundamentals as Defense and Space markets replaces the mix shifts from Aerospace market and COVID related supply chain disruptions
- 2022 Q2 TTM \$30.0 million of revenue versus prior year of \$26.7 million with TTM margin growth reflecting continuing operating discipline
- Growth enhanced by numerous new product design wins

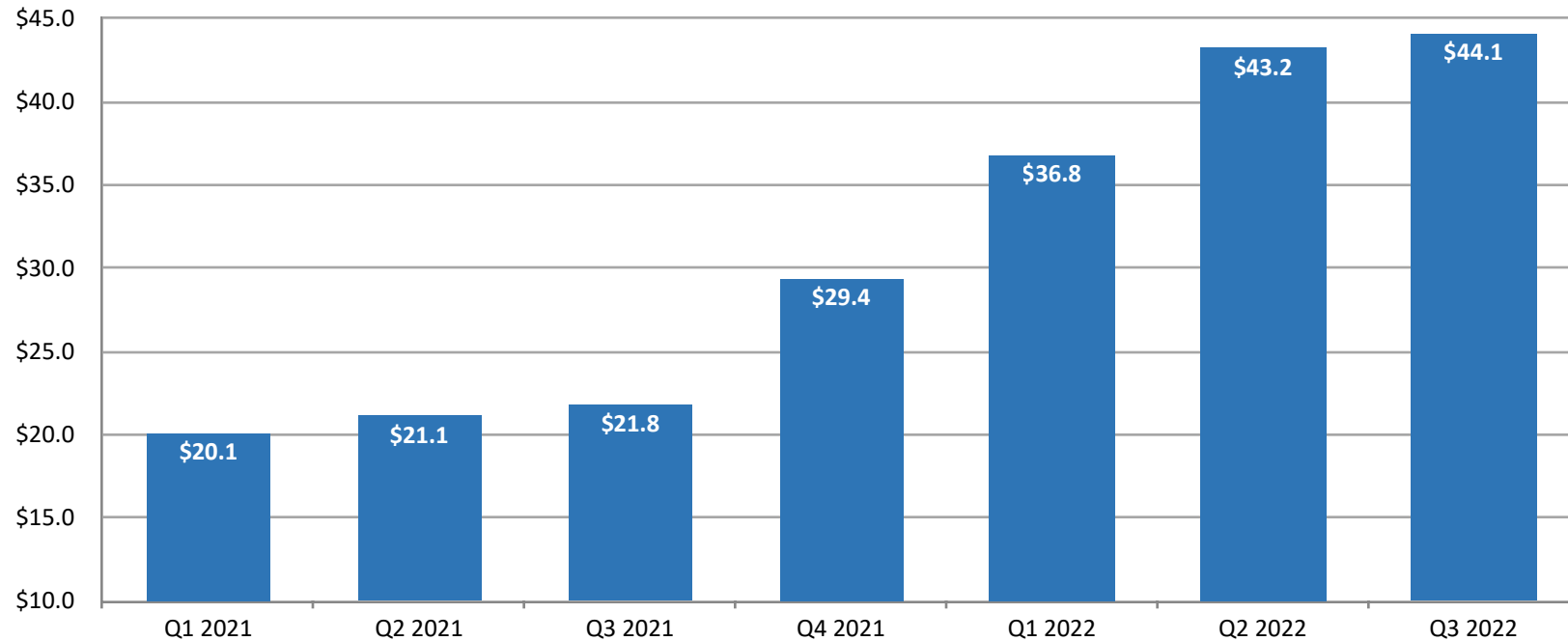


Order Backlog Trend

Record \$44.1 million of backlog

Driven by:

- Supply chain constraints accelerating order cycle
- Market and customer share gains with expanded product offering
- Product line expansion with Integrated Microwave Assembly and Planar Filters



Where Have We Come From?

57+

Year
Legacy

\$30+

Sales in
Millions

PTI,
Trilithic,
Champion

History of
M&A

India
SD
FL

Global MFG
Footprint

>300

Customer
Base



Diversified
End Markets

Where Are We Going?

➤ **Positioned for Organic Growth**

- Industry Tailwinds – Backlog of \$44.1 million
- Continuous Product Line expansion
- Gaining market share
- Long running “sticky” Defense programs

➤ **Driving Efficiencies and Cost Reductions**

- Leverage India operation / ITAR registration
- Key investments in people and equipment
- Focus on yield improvements

➤ **Acquisition Oriented in the areas of**

- Synergistic Products
- Increased Technical Capabilities
- Market expansion

**Strategically Positioned to Create Value Through Margin Improvement
with a Focus on Key Markets and Customers**

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