

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## Dragon Capital Group Corp.

9660 Flair Dr., Suite 200

El Monte, CA 91731

646.383.0883

SIC CODE: 3577

## Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

### Outstanding Shares

The number of shares outstanding of our Common Stock was:

36,849,188,725 as of September 30, 2024

36,849,188,725 as of December 31, 2023

### Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### Change in Control

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

---

<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Formerly=Dragon Venture until 12-05

Formerly=Pan American Gold Resources Corp. until 4-05

Formerly=Exo-Web.com until 5-04

Formerly=Hartco Ltd. until 8-99

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

NC, USA, April 2021 - Active

NV, USA, 1977

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

9660 Flair Dr, Unit 200

El Monte, CA 91731

The address(es) of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

Harry (Haining) Zhang was granted receivership.

**2) Security Information**

**Transfer Agent**

Name: Issuer Direct Corporation

Phone: 1 919-744-2722

Email: info@issuerdirect.com

Address: One Glenwood Avenue, Suite 1001

Raleigh, NC 27603

**Publicly Quoted or Traded Securities:**

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>DRGV</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>26144J100</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>50,000,000,000</u>	as of date: <u>September 30, 2024</u>
Total shares outstanding:	<u>36,849,188,725</u>	as of date: <u>September 30, 2024</u>
Total number of shareholders of record:	<u>152</u>	as of date: <u>September 30, 2024</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____
Total number of shareholders of record:	_____	as of date: _____

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____
Total number of shareholders of record:	_____	as of date: _____

**Other classes of authorized or outstanding equity securities:**

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	_____	
CUSIP (if applicable):	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding (if applicable):	_____	as of date: _____
Total number of shareholders of record (if applicable):	_____	as of date: _____

Exact title and class of the security:	_____	
CUSIP (if applicable):	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding (if applicable):	_____	as of date: _____
Total number of shareholders of record (if applicable):	_____	as of date: _____

**Security Description:**

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

**1. For common equity, describe any dividend, voting and preemption rights.**

We are authorized to issue 50,000,000,000 shares of our Common Stock, \$0.001 par value (the "Common Stock"). Each share of the Common Stock is entitled to share equally with each other share of Common Stock in dividends from sources legally available therefore, when, and if, declared by our board of directors and, upon our liquidation or dissolution, whether voluntary or involuntary, to share equally in the assets of the Company that are available for distribution to the holders of the Common Stock. Each holder of Common Stock is entitled to one vote per share for all purposes, except that in the election of directors, each holder shall have the right to vote such number of shares for as many persons as there are directors to be elected. Cumulative voting shall not be allowed in the election of directors or for any other purpose, and the holders of Common Stock have no preemptive rights, redemption rights or rights of conversion with respect to the Common Stock.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

N/A

**3. Describe any other material rights of common or preferred stockholders.**

None

**4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:  Opening Balance Date <u>1.1.22</u> Common: <u>36,849,188,725</u> Preferred: _____	*Right-click the rows below and select "Insert" to add rows as needed.
---	--

Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report:									
		<u>Ending Balance</u> <u>Ending</u>							
<u>Balance:</u>									
Date <u>09.30.24</u>	Common: <u>36,849,188,725</u>								
		Preferred: _____							

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

### B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No:  Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder.  *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Dragon Capital Group Corp. ("we", the "Company" or "Dragon Capital") is developing and marketing anti-aging products and other health supplement products. It is committed to using high technology to extract active ingredients from traditional herbal medicine and food homologous plants, to research and develop consumer health products and foods, and to create products that are beneficial to human health and improve the quality of life. Currently the Company has six products with GMP and FDA certificates.

The Company is also actively searching and identifying potential acquisition targets with a preference for those in healthcare industry, repair and renewal of body energy and biology laboratory based in North America, specifically those demonstrating modest but predictable growth and profitability over time.

- B. List any subsidiaries, parent company, or affiliated companies.

None

- C. Describe the issuers' principal products or services.

Anti-aging products, health supplement products, and high growth business services

#### 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases its principal office at 9660 Flair Dr, Unit 200, El Monte, CA 91731, through an operating lease expiring July 31, 2027.

#### 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or**

**controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Chongyi Yang	Secretary	Huangpu District, Shanghai, China 200025	1,875,000,000	Common	5.0883%	
Junkang Shao	Asst. Secretary	Huangpu District, Shanghai, China 200025				
Jie Guan	President, CFO, COO	17588 Rowland Street, Unit A138 City of Industry, CA 91748	<u>20,000,000,000</u>	<u>Common</u>	<u>54.2753%</u>	_____
Liang Lu	Director	<u>17588 Rowland Street, Unit A138 City of Industry, CA 91748</u>	_____	_____	_____	_____

**7) Legal/Disciplinary History**

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

### 8) **Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: William B. Barnett  
Address 1: 60 Kavenish Drive  
Address 2: Rancho Mirage, CA 92270  
Phone: (818) 436-6410  
Email: wbarnett@wbarnettlaw.com

Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

Twitter: \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.



Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

B. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: Elaine Zhao  
Title: Outside Accountant  
Relationship to Issuer: Independent

Describe the qualifications of the person or persons who prepared the financial statements: CPA

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

---

<sup>2</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The certifications shall follow the format below:

I, Jie Guan certify that:

1. I have reviewed this Disclosure Statement for DRAGON CAPITAL GROUP CORP;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 14, 2024 [Date]

/s/Jie Guan [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Jie Guan certify that:

1. I have reviewed this Disclosure Statement for DRAGON CAPITAL GROUP CORP;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 14, 2024 [Date]

/s/Jie Guan [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**DRAGON CAPITAL GROUP CORP.  
(A DEVELOPMENT STAGE COMPANY)  
Balance Sheets**

<b>September 30, 2024</b>	<b>December 31, 2023</b>
-------------------------------	------------------------------

	(Unaudited)	(Unaudited)
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 65,756	\$ 80,528
Inventory	71,000	36,364
Prepaid expense and deposits	2,188	2,232
Total Current Assets	<u>138,944</u>	<u>119,124</u>
Property and equipment, net	12,702	14,888
Right of use assets	56,289	-
<b>TOTAL ASSETS</b>	<u><u>\$ 207,935</u></u>	<u><u>\$ 134,012</u></u>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 5,291	\$ -
Operating lease liabilities - Current	14,978	-
Due to Third Party	20,000	-
Due to related party	\$ 165,862	\$ 149,598
Total Current Liabilities	<u>206,131</u>	<u>149,598</u>
Operating lease liabilities - Noncurrent	42,922	-
<b>TOTAL LIABILITIES</b>	<u><u>249,053</u></u>	<u><u>149,598</u></u>
Stockholders' Deficit		
Common stock: 50,000,000,000 shares authorized; \$0.001 par value 36,849,188,725 shares issued and outstanding at June 30, 2024 and December 31, 2023, respectively	36,849,189	36,849,189
Additional Paid-in Capital	4,711,778	4,711,778
Accumulated deficit during development stage	<u>(41,602,085)</u>	<u>(41,576,553)</u>
Total Stockholders' Deficit	<u>(41,118)</u>	<u>(15,586)</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT</b>	<u><u>\$ 207,935</u></u>	<u><u>\$ 134,012</u></u>

The accompanying notes are an integral part of these financial statements.

No assurance provided.

**DRAGON CAPITAL GROUP CORP.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**Statements of Operations**  
**(Unaudited)**

**Three Months Ended**

**Nine Months Ended**

	September 30,		September 30,	
	2024	2023	2024	2023
Revenue	\$ 358,682	\$ -	\$ 394,971	\$ 171,665
Cost of revenue	(92,742)	601	(110,886)	(122,589)
<b>Gross Profit</b>	<u>265,940</u>	<u>601</u>	<u>284,085</u>	<u>49,076</u>
<b>Operating Expenses</b>				
Selling and marketing	235,456	32	256,221	2,935
General and administrative	15,408	10,717	36,555	31,393
Professional fees	4,348	3,550	17,188	15,949
<b>Total Operating Expenses</b>	<u>255,212</u>	<u>14,299</u>	<u>309,964</u>	<u>50,277</u>
Operating loss	10,728	(13,698)	(25,879)	(1,201)
<b>Other Income and Expense</b>				
Interest income	224	-	347	-
Total other income (expense)	<u>224</u>	<u>-</u>	<u>347</u>	<u>-</u>
Loss before income taxes	10,952	(13,698)	(25,532)	(1,201)
Provision for income taxes	-	-	-	-
<b>Net Income (loss)</b>	<u>\$ 10,952</u>	<u>\$ (13,698)</u>	<u>\$ (25,532)</u>	<u>\$ (1,201)</u>
Other comprehensive income	-	-	-	-
<b>Comprehensive Loss</b>	<u>\$ 10,952</u>	<u>\$ (13,698)</u>	<u>\$ (25,532)</u>	<u>\$ (1,201)</u>
Basic and dilutive net loss per common share	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of common shares outstanding - basic and diluted	<u>36,849,188,725</u>	<u>36,849,188,725</u>	<u>36,849,188,725</u>	<u>36,849,188,725</u>

The accompanying notes are an integral part of these financial statements.

No assurance provided.

**DRAGON CAPITAL GROUP CORP.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**Statements of Stockholders' Deficit**  
**(Unaudited)**

Common Stock		Additional Paid-in	Accumulated	Total
Shares	Amount			

			Capital	Deficit	Stockholders' Deficit
Balance at December 31, 2023 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,576,553)	\$ (15,586)
Net loss	-	-	-	(36,484)	(36,484)
Balance at June 30, 2024 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,613,037)	\$ (52,070)
Net Income	-	-	-	10,952	10,952
Balance at September 30, 2024 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,602,085)	\$ (41,118)
Balance at December 31, 2022 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,564,210)	\$ (3,243)
Net Income	-	-	-	12,497	12,497
Balance at June 30, 2023 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,551,713)	\$ 9,254
Net loss	-	-	-	(13,698)	(13,698)
Balance at September 30, 2023 (Unaudited)	36,849,188,725	\$ 36,849,189	\$ 4,711,778	\$ (41,565,411)	\$ (4,444)

The accompanying notes are an integral part of these financial statements.

No assurance provided.

**DRAGON CAPITAL GROUP CORP.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**Statements of Cash Flows**  
**(Unaudited)**

	Nine Months Ended September 30,	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net loss	\$ (25,532)	\$ (1,201)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation expense	2,186	2,186
Lease expense	3,800	-
Changes in operating assets and liabilities:		
Inventory	(34,636)	-
Prepaid expense and deposits	44	(1,249)
Accounts payable and accrued liabilities	5,291	-
Customer deposit	-	(50,000)
Operating lease payment	(2,189)	-
Due to third party	20,000	-
Due to related party	16,264	20,061
Net Cash Provided by Operating Activities	<u>(14,772)</u>	<u>(30,203)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	-
Net change in cash and cash equivalents	(14,772)	(30,203)
Cash and cash equivalents, beginning of period	80,528	149,044
Cash and cash equivalents, end of period	<u>\$ 65,756</u>	<u>\$ 118,841</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Cash paid for income taxes	<u>\$ -</u>	<u>\$ -</u>
Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

No assurance provided.

**DRAGON CAPITAL GROUP CORP.**  
**NOTES TO UNAUDITED FINANCIAL STATEMENTS**  
**For The Period Ended September 30, 2024**

**NOTE 1 – Organization and basis of accounting**

## *Organization*

Dragon Capital Group, Corp., a North Carolina corporation, (“we”, the “Company” or “Dragon Capital”), was originally incorporated in Nevada in 1977 and dissolved on May 27, 2021 in Nevada after changing registration to North Carolina on April 15, 2021.

On October 23, 2020, the 8th District Court of Nevada appointed Harry Haining Zhang as custodian for the Company.

In 2021, a change of control of the Company occurred. After the change of control, the Company’s operations are determined and structured by the new management.

On September 18, 2023, another change of control of the Company occurred. After the change of control, the Company’s operations are determined and structured by the new management.

The Company is developing and marketing anti-aging products and other health supplement products. It is committed to using high technology to extract active ingredients from traditional herbal medicine and food homologous plants, to research and develop consumer health products and foods, and to create products that are beneficial to human health and improve the quality of life. Currently the Company has six products with GMP and FDA certificates.

The Company is also actively searching and identifying potential acquisition targets with a preference for those in healthcare industry, repair and renewal of body energy and biology laboratory based in North America, specifically those demonstrating modest but predictable growth and profitability over time.

## *Basis of presentation*

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America (“GAAP”). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products or services which may become part of the Company’s product or service portfolio. A development stage company is defined as one in which all efforts is devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

## **Note 2 – Summary of significant accounting policies**

### *Cash and Cash Equivalents*

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of six months or less to be cash and cash equivalents.

### *Inventory*

Inventories are recorded at the lower of cost or market, using the first-in, first-out method.

In assessing the ultimate realization of inventories, the management makes judgments as to future demand requirements compared to current or committed inventory levels. The Company’s reserve requirements generally increase or decrease with its projected demand requirements and market conditions. The Company estimates the demand requirements based on market conditions, forecasts prepared by its customers, sales contracts and orders in hand.

In addition, the Company estimates net realizable value based on intended use, current market value and inventory aging analyses. The Company writes down the inventories for estimated obsolescence or unmarketable inventory equal to the difference between the cost of inventories and the estimated market value based upon assumptions about future demand and market conditions.

### *Property and Equipment*

Property and equipment are stated at cost less accumulated depreciation. Major repairs and betterments that significantly extend original useful lives or improve productivity are capitalized and depreciated over the period benefited. Maintenance and repairs are expensed as incurred. When property and equipment are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts, and any gain or loss is included in operations.

Depreciation of property and equipment is provided using the straight-line method for substantially all assets with estimated lives as follows:

Equipment and tools	7 years
Furniture and fixtures	7 years
Automobile	5 years
Office equipment	5 years

### *Lease*

ASC Topic 842, “Leases” requires recognition of leases on the balance sheets as right-of-use (“ROU”) assets and lease liabilities. ROU assets represent the Company’s right to use underlying assets for the lease terms and lease liabilities represent the Company’s obligation to make lease payments arising from the leases. Operating lease ROU assets and operating lease liabilities are recognized based on the present value and future minimum lease payments over the lease term at commencement date. The Company’s future minimum lease payments used to determine the Company’s lease liabilities mainly include minimum lease rent payments. Leases with a lease term of 12 months or less at inception are not recorded on the Company’s balance sheet and are expensed on a straight-line basis over the lease term in the Company’s statement of operations. As most of the Company’s leases do not provide an implicit rate, the Company uses its estimated incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The Company’s incremental borrowing rate is a hypothetical rate based on its understanding of what its credit rating would be.

### *Stock-Based Compensation*

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation (“ASC 718”). ASC 718 addresses all forms of share-based payment (“SBP”) awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718, awards result in a cost that is measured at fair value on the awards’ grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

### *Loss per Share*

Basic earnings (loss) per share are computed by dividing income available to common shareholders by the weighted-average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. The Company’s diluted loss per share is the same as the basic loss per share for the periods ended September 30, 2024 and 2023, as there are no potential shares outstanding that would have a dilutive effect.

### *Income Taxes*

Income tax expense is based on pretax financial accounting income. Deferred tax assets and liabilities are recognized for the expected tax consequences of temporary differences between the tax bases of assets and liabilities and their reported amounts. Valuation allowances are recorded to reduce deferred tax assets to the amount that will more likely than not be realized. The Company recorded a valuation allowance against its deferred tax assets as of September 30, 2024 and December 31, 2023.

The Company accounts for uncertainty in income taxes using a two-step approach to recognizing and measuring uncertain tax positions. The first step is to evaluate the tax position for recognition by determining if the weight of available evidence indicates that it is more likely than not that the position will be sustained on audit, including resolution of related appeals or litigation processes, if any. The second step is to measure the tax benefit as the largest amount that is more than 50% likely of being realized upon settlement. The Company classifies the liability for unrecognized tax benefits as current to the extent that the Company anticipates payment (or receipt) of cash within one year. Interest and penalties related to uncertain tax positions are recognized in the provision for income taxes and selling, general and administrative expenses.

### **Note 3- Going Concern**

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and



is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital or be successful in the development and commercialization of the products or services it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

#### Note 4 – Property and Equipment

Property and equipment consist of:

	September 30, 2024	December 31, 2023
Furniture and fixtures	\$ 11,298	\$ 11,298
Office equipment	6,505	6,505
Total	17,803	17,803
Less: accumulated depreciation	(5,101)	(2,915)
Property and equipment, net	<u>\$ 12,702</u>	<u>\$ 14,888</u>

#### Note 5 – Leases

In January 2023, the Company entered into an operating lease agreement to rent a premise for \$983 per month. The lease expired in December 2023 and was not renewed.

In February 2023, the Company entered into an operating lease agreement to rent a bigger premise for \$1,274 per month. The lease was renewed on a month to month basis after expired on January 31, 2024 and was terminated in July 2024.

We have elected the short-term lease exception to omit leases with an initial term of 12 months or less (“short-term lease”) from recognition on the balance sheet. We recognize short-term lease payments on a straight-line basis over the lease term in the period in which the obligation is incurred.

On July 1, 2024, the Company entered into an operating lease agreement to rent an office. The lease has an original term of 3 years expiring July 31, 2027.

Balance sheet information related to the Company’s leases is presented below:

	<b>September 30 2024</b>
<b>Operating Leases</b>	
Operating lease right-of-use assets	\$ 56,289
Operating lease liabilities - current	14,978
Operating lease liability – non-current	42,922
Total operating lease liabilities	<u>\$ 57,900</u>

The following provides details of the Company’s lease expenses:

	<b>Three Months Ended September 30,</b>	
	2024	2023
Operating lease cost	\$ 3,800	\$ -
	<b>Nine Months Ended September 30,</b>	

	2024	2023
Operating lease expense	\$ 3,800	\$ -

Other information related to leases is presented below:

	<b>Nine Months Ended September 30, 2024</b>
<b>Cash Paid For Amounts Included In Measurement of Liabilities:</b>	
Operating cash flows from operating leases	\$ 2,189
<b>Weighted Average Remaining Lease Term:</b>	
Operating leases	2.83 years
<b>Weighted Average Discount Rate:</b>	
Operating leases	9.5%

Maturities of lease liabilities were as follows:

For the 12 months ending December 31:

2024 (excluding the nine months ended September 30, 2023)	\$ 2,188
2025	24,422
2026	25,399
2027	14,201
Total lease payments	66,210
Less: imputed interest	(8,310)
Total lease liabilities	57,900
Less: current portion	(14,978)
Lease liabilities – non-current portion	\$ 42,922

#### **Note 6 – Due to Third Party**

As of September 30, 2024, the Company had advances from an unrelated third party of \$20,000. There was no written agreement, and the loan is non-interest bearing and payable on demand.

#### **Note 7 – Related party transaction**

During the nine months ended September 30, 2024, the Company's current majority shareholder advanced \$16,264 to the Company as working capital. As of September 30, 2024 and December 31, 2023, the Company owed the shareholder \$165,862 and \$149,598, respectively. The advances are non-interest bearing and are due on demand.

#### **Note 8 – Common stock**

At September 30, 2024, the Company is authorized to issue 50,000,000,000 shares of \$0.001 par value common stock.

As of September 30, 2024 and December 31, 2023, a total of 36,849,188,725 shares of common stock were issued and outstanding.

#### **Note 9 – Income Taxes**

The Company is subject to taxation in the United States.

#### Uncertain Tax Positions

Interest associated with unrecognized tax benefits are classified as income tax, and penalties are classified in selling, general and administrative expenses in the statements of operations. For the periods ended September 30, 2024 and 2023, the Company had no unrecognized tax benefits and related interest and penalties expenses. Currently, the Company is not subject to examination by major tax jurisdictions.

**Note 10 – Subsequent Event**

In accordance with ASC 855-10 management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued, and has determined that it does not have any material subsequent events to disclose in these financial statements.