

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## CLONE ALGO TECHNOLOGIES Inc.

10300 W. Charleston Blvd

#13-438

Las Vegas NV 89135

702-884-6365

wbossung@yahoo.com

SIC 7200

**Amended #1 Quarterly Report [\*]  
For the Period Ending: June 30, 2022  
(the "Reporting Period")**

As of June 30, 2022, the number of shares outstanding of our Common Stock was: 96,055,600

As of March 31, 2022, the number of shares outstanding of our Common Stock was: 76,055,600

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 76,055,600

As of December 31, 2020, the number of shares outstanding of our Common Stock was: 76,035,600

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

### 1) Name of the issuer and its predecessors (if any)

<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

March 7, 2013 – TravelSafe, Inc. incorporated in Nevada.  
September 24, 2014 – Name changed to Clone Algo Technologies Inc. from TravelSafe, Inc. Address: 10300 W. Charleston Blvd., #13-438, Las Vegas NV 89135  
Phone: 702-884-6365

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)  
Please also include the issuer’s current standing in its state of incorporation (e.g., active, default, inactive):

Nevada – Active.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

**2) Security Information**

Trading symbol: CATI  
Exact title and class of securities outstanding: COMMON  
CUSIP: 18889W107  
Par or stated value: \$0.00001 par value at March 13, 2013; changed par value to \$0.001 at September 24, 2014  
Total shares authorized: 750,000,000 as of June 30, 2022  
Total shares outstanding: 96,055,600 as of June 30, 2022  
Number of shares in the Public Float<sup>2</sup>: 950,000 as of June 30, 2022  
Total number of shareholders of record: 50 as of June 30, 2022

*All additional class(es) of publicly traded securities (if any):* None

Trading symbol: \_\_\_\_\_  
Exact title and class of securities outstanding: \_\_\_\_\_  
CUSIP: \_\_\_\_\_  
Par or stated value: \_\_\_\_\_  
Total shares authorized: \_\_\_\_\_ as of date: \_\_\_\_\_  
Total shares outstanding: \_\_\_\_\_ as of date: \_\_\_\_\_

Transfer Agent

Name: GlobeX Transfer, LLC  
Address: 780 Deltona Blvd., Suite 202, Deltona FL 32725  
Phone: 813 344 44990  
Email: mt@globextransfer.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  No:

<sup>2</sup> “Public Float” shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “control person”), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date 12/31/2020 Common: 6,035,600 Preferred: 0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
06/12/2020	New Issuance	70,000,000	Common	\$0.001	No	William Bossung	Services	Restricted	Reg D 4(a)2
3/3/2021	New Issuance	20,000	Common	\$0.001	No	Larson Elmore	Cash	Restricted	Reg D 4(a)2
5/27/2022	New Issuance	20,000,000	Common	\$0.001	No	William Bossung	Debt	Restricted	Red D 4(a)2
Shares Outstanding on: <u>Ending Balance</u> Date 6/30/2022 Common: 96,055,600 Preferred: 0									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above: None

**B. Debt Securities, Including Promissory and Convertible Notes**

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)		Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

None

**4) Financial Statements**

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by:

Name: Louis Weiss  
 Title: Accountant  
 Relationship to Issuer: Company Accountant

Financial Statements for period end are appended and incorporated by reference.

**5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Clone Algo Technologies Inc. currently has no operations.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

On May 31, 2022, William Bossung sold 70,200,000 shares of his Common Stock to Eco Integrated Technologies, Inc. ("ECO") in exchange for \$225,000 in cash. As a result of this purchase, ECO at June 30, 2022 owns 70,200,000 shares or 73.08% of the Company's issued and outstanding shares of Common Stock. ECO's is located at 23986 Aliso Creek Road #312, Laguna Niguel, CA 92677 and is in the business of developing and marketing various environmentally friendly technologies. Its CEO is Jess Rae Booth. ECO has five (5) subsidiaries: one a management company and each of the other four (4) subsidiaries are for each of ECO's technologies.

C. Describe the issuers' principal products or services, and their markets

None

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

N/A

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Jess Rae Booth	Director, President, CFO Secretary	Naples, FL	None			
ECO Integrated Technologies, Inc.	Owner of more than 5%	Laguna Niguel, CA	70,200,000	Common	73.08%	[1] Shares acquired from William Bossung and ECO represented by Jess Rae Booth, its CEO.
William Bossung	Owner of more than 5%	Las Vegas, NV	10,000,000	Common	10.41%	[1] 70,200,000 Shares sold to ECO
Phoenix Developers LTD (Amaya Kaur Saroya)	Owner of more than 5%	Golders Green NW117RJ London England UK	4,900,000	Common	5.10%	Shares acquired from William Bossung
Paul Cook	Owner of more than 5%	Hardcany Prague, Czech Republic	4,900,000	Common	5.10%	Shares acquired from William Bossung

**8) Legal/Disciplinary History**

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

- 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

- 2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

- 3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

- 4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

**9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: None at this Time  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Accountant or Auditor

Name: None at this Time  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Investor Relations

Name: None at this Time  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: None at this Time  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

I, Jess Rae Booth certify that:

1. I have reviewed this Quarterly Disclosure Statement of Clone Algo Technologies Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 9, 2022

By: /s/ Jess Rae Booth, President

*Principal Financial Officer:*

I, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Clone Algo Technologies Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 9, 2022

By: /s/ Jess Rae Booth, CFO



**CLONE ALGO TECHNOLOGIES INC.**  
**FINANCIAL STATEMENTS**  
**(Unaudited)**

Balance Sheets – June 30, 2022 and December 31, 2021

Statements of Operations – Three and Six Months Ended June 30, 2022 and 2021

Statement of Changes in Stockholders' Deficit – Six Months Ended  
June 30, 2022

Statements of Cash Flows – Six Months Ended June 30, 2022 and 2021

Notes to Financial Statements

**Clone Algo Technologies Inc.**  
**Balance Sheets**  
(Unaudited)

	<u>June 30,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
<b>ASSETS</b>		
Current assets		
Cash in bank	\$ 74	\$ 576
Total assets	<u>\$ 74</u>	<u>\$ 576</u>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ -	\$ 424
Accrued liabilities, related party	-	54,524
Due to related party	-	26,809
Note payable, related party	-	78,180
Total current liabilities	<u>-</u>	<u>159,937</u>
Commitments and Contingencies	-	-
<b>STOCKHOLDERS' DEFICIT</b>		
Preferred stock, \$0.001 par value, 200,000,000 shares authorized none issued and outstanding	-	-
Common stock, \$0.001 par value; 750,000,000 shares authorized; 96,055,600 and 76,055,600 shares issued and outstanding at June 30, 2022 and December 31, 2021, respectively	96,056	76,056
Additional paid in capital	2,482,396	2,438,293
Accumulated deficit	<u>(2,578,378)</u>	<u>(2,673,710)</u>
Total stockholders' deficit	<u>74</u>	<u>(159,361)</u>
Total liabilities and stockholders' deficit	<u>\$ 74</u>	<u>\$ 576</u>

The accompanying notes are an integral part of these financial statements.

**Clone Algo Technologies Inc.**  
**Statements of Operations**  
(Unaudited)

	Three Months Ended June 30,	
	2022	2021
Operating expenses:		
Consulting fees, related party	\$ 40,000	\$ -
Professional fees	-	12,700
General and administrative - other	186	1,746
Total operating expenses	40,186	14,446
(Loss) from operations	(40,186)	(14,446)
Other income (expense)		
Gain on extinguishment of debt	171,964	-
Interest expense, related party	(977)	(1,871)
Total other income (expense)	170,987	(1,871)
Income (loss) before income taxes	130,801	(16,317)
Income taxes	-	-
Net income (loss)	\$ 130,801	(16,317)
Net income (loss) per common share		
Basic and diluted	\$ *	*
Weighted average number of common shares		
Basic and diluted	85,945,710	76,055,600

Net income (loss) than the \$0.01 per share.

The accompanying notes are an integral part of these financial statements.

**Clone Algo Technologies Inc.**  
**Statements of Operations**  
(Unaudited)

	Six Months Ended June 30,	
	2022	2021
Operating expenses:		
Consulting fees, related party	\$ 70,000	\$ -
Professional fees	3,562	32,922
General and administrative - other	517	2,326
Total operating expenses	74,079	35,248
(Loss) from operations	(74,079)	(35,248)
Other income (expense)		
Gain on extinguishment of debt	171,964	-
Interest expense	-	(893)
Interest expense, related party	(2,553)	(4,238)
Total other income (expense)	169,411	(5,131)
Income (loss) before income taxes	95,332	(40,379)
Income taxes	-	-
Net income (loss)	\$ 95,332	(40,379)
Net income (loss) per common share		
Basic and diluted	\$ *	*
Weighted average number of common shares		
Basic and diluted	81,027,976	76,047,313

Net income (loss) than the \$0.01 per share.

The accompanying notes are an integral part of these financial statements.

**Clone Algo Technologies Inc.**  
**Statement of Changes in Stockholders' Deficit**  
(Unaudited)

	Preferred Stock \$0.001 Par Value		Common Stock \$0.001 Par Value		Additional Paid-in Capital	Accumulated (Deficit)	Total Stockholders' Equity
	Shares	Amount	Shares	Amount			
<b>BALANCES, January 1, 2022</b>	-	\$ -	76,055,600	\$ 76,056	\$ 2,438,293	\$ (2,673,710)	\$ (159,361)
Issuance of shares for debt, related party	-	-	20,000,000	20,000	44,103		64,103
Net income for the period	-	-	-	-	-	95,332	95,332
<b>BALANCES, June 30, 2022</b>	-	\$ -	96,055,600	\$ 96,056	\$ 2,482,396	\$ (2,578,378)	\$ 74

The accompanying notes are an integral part of these financial statements.

**Clone Algo Technologies Inc.**  
**Statements of Cash Flows**  
(Unaudited)

	Six Months Ended June 30,	
	2022	2021
<b>OPERATING ACTIVITIES</b>		
Net income (loss) from continuing operations attributable to common stockholders	\$ 95,332	\$ (40,379)
Adjustments to reconcile net income (loss) to net cash flows used in operating activities:		
Gain on extinguishment of debt	(171,964)	-
Changes in:		
Accounts payable and accrued liabilities, related party	72,130	(15,199)
Net cash (used by) operating activities	(4,502)	(55,578)
<b>INVESTING ACTIVITIES</b>		
Deposit	-	4,202
Net cash used in investing activities	-	4,202
<b>FINANCING ACTIVITIES</b>		
Sale of common stock for cash	-	100,000
Loans from related party, net of repayment	4,000	(41,820)
Net cash provided by financing activities	4,000	58,180
<b>NET CHANGE IN CASH</b>	(502)	6,804
<b>CASH, Beginning</b>	576	532
<b>CASH, Ending</b>	\$ 74	\$ 7,336
<b>SUPPLEMENTAL SCHEDULE OF CASH FLOW INFORMATION:</b>		
Interest paid	\$ -	\$ 9,073
Income taxes paid	\$ -	\$ -
<b>SUPPLEMENTAL SCHEDULE OF NON-CASH FLOW INFORMATION:</b>		
Issuance of common shares for debt	\$ 64,103	\$ -

The accompanying notes are an integral part of these financial statements.

**Clone Algo Technologies Inc.**  
**Notes Financial Statements**

**Note 1 – Organization and History**

Clone Algo Technologies Inc. (the “Company”) was originally incorporated on March 7, 2013 in Nevada under the name of TravelSafe, Inc. as a technology company and changed its name on September 24, 2014 to Clone Algo Technologies, Inc.

On or around October 2015, the Company failed to file reports with the Security and Exchange Commission and has since abandoned and ceased all operations. A shareholder of the Company filed with the court in Nevada a petition to act as the custodian for the Company and was granted such authority in February 2019. The custodian paid outstanding debts of the Company and filed the necessary documents to bring the Company into compliance with state authority and to maintain such compliance. The custodian successfully revitalized the Company, and therefore, the custodian petitioned the court to close out the custodianship and on November 12, 2020 the court granted such petition. See Note 3 – Debt – Related Party.

On May 31, 2022, the Company’s majority shareholder, Mr. Bossung, sold 70,200,000 shares of his common stock to ECO Integrated Technologies, Inc. (“ECO”) in exchange for \$225,000 in cash and therefore, as of such date ECO owns 73.08 percent of the Company’s issued and outstanding common stock (“Change in Control”). See Note 3 – Debt. – Related Party

**Note 2 – Summary of Significant Accounting Policies**

Basis of Presentation

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates. Significant estimates include the fair value of assets and liabilities, income taxes and the valuation allowances related to deferred tax assets and contingencies.

Other Comprehensive Income (Loss)

The Company has no material components of other comprehensive income (loss) and accordingly, net income (loss) is equal to comprehensive income (loss) for the period.

Income Taxes

The Company uses the liability method of accounting for income taxes under which deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the accounting bases and the tax bases of the Company’s assets and liabilities. The deferred tax assets are computed using enacted tax rates in effect for the year in which the temporary differences are expected to reverse.

The Company’s deferred income taxes include certain future tax benefits. The Company records a valuation allowance against any portion of those deferred income tax assets when it believes, based on the weight of available evidence, it is more likely than not that some portion or all of the deferred income tax asset will not be realized.

The Company has adopted ASC guidance regarding accounting for uncertainty in income taxes. This guidance clarifies the accounting for income taxes by prescribing the minimum recognition threshold an income tax position is required to meet before being recognized in the financial statements and applies to all income tax positions. Each income tax position is assessed using a two-step process. A determination is first made as to whether it is more likely than not that the income tax position will be sustained, based upon technical merits, upon examination by the taxing authorities. If the income tax position is expected to meet the more likely than not criteria, the benefit recorded in the financial statements equals the largest amount that is greater than 50% likely to be realized upon its ultimate settlement. At June 30, 2022 and December 31, 2021, there were no uncertain tax positions that required accrual.

**Clone Algo Technologies Inc.**  
**Notes Financial Statements**

Income (Loss) per Share

Basic net income (loss) per common share of stock is calculated by dividing net loss available to common stockholders by the weighted-average number of common shares outstanding during the period. Diluted net income (loss) per common share is calculated by dividing net income (loss) by the weighted-average number of common shares outstanding, including the effect of other dilutive securities. The Company's had no potentially dilutive securities issued as of and during the three and six months ended June 30, 2022 and 2021

Off-Balance Sheet Arrangements

As part of its ongoing business, the Company has not participated in transactions that generate relationships with unconsolidated entities or financial partnerships, such as entities often referred to as structured finance or special purpose entities (SPEs), which would have been established for the purpose of facilitating off-balance sheet arrangements or other contractually narrow or limited purposes. For the period through June 30, 2022, the Company has not been involved in any unconsolidated SPE transactions.

Subsequent Events

The Company evaluates events and transactions after the balance sheet date but before the financial statements are issued.

**Note 3 – Debt**

Note Payable

On January 12, 2021, the Company borrowed \$50,000 from an individual in exchange for an unsecured promissory note that included interest at the rate of eight percent (8%) per annum on the unpaid principal balance with all principal and accrued and unpaid interest due on or before January 3, 2022. The note balance of \$50,000 plus interest in the amount of \$625 was paid full on March 11, 2021.

Note Payable and other Payables and Agreement, Related Party

On June 12, 2020, the Company to evidence debt owed to its custodian, Bishop Equity Partners, LLC (“BEP”), a limited liability company solely owned by Mr. Bossung, issued an unsecured promissory note in the amount of \$120,000 to BEP together with interest at the rate of eight percent (8%) per annum on the unpaid principal with all principal and accrued and unpaid interest due on or before June 12, 2021 (the “Note”). BEP extended the maturity date of the Note to June 12, 2022. On May 27, 2022, the Company owed \$78,180 plus accrued interest in the amount of \$7,077 on the Note and recognized interest expense, related party for the three and six months ended June 30, 2022 in the amount of \$977 and \$2,553, respectively.

Also, at May 27, 2022, the Company owed \$18,135 to BEP and \$12,674 to Mr. Bossung for funds advanced to the Company, including \$4,000 advanced to the Company by Mr. Bossung during the six months ended June 30, 2022.

Further, effective August 2, 2021, the Company entered into a twelve-month agreement with Mr. Bossung, who was also the Company's CEO to perform consulting services at the rate of \$10,000 per month under certain terms and conditions (the “Agreement”) that included “change of control” provisions (the “Event”) whereby if the Company incurs an Event during the term of this Agreement, then the terms and provisions of the Agreement are accelerated and Mr. Bossung is owed at the date of Event the entire twelve-months of consulting fees or \$120,000 less any prior payments paid to Mr. Bossung during the term of the Agreement. Effective May 27, 2022, the Company incurred an Event as a result of the Change in Control between Mr. Bossung and ECO and therefore, the Company owed Mr. Bossung \$120,000 under the Agreement and the Company recognized an expense for the three and six months ended June 30, 2022 in the amount of \$40,000 and \$70,000, respectively.

At May 27, 2022, the Company issued Mr. Bossung 20,000,000 shares of its common stock in exchange for complete satisfaction of the aforementioned debt in the total amount of \$236,066 (the “Debt”) and as a result under ASC 470 recognized a gain on the extinguishment of debt in the amount of \$171,964. See Note 4 – Stockholders Equity.



**Clone Algo Technologies Inc.**  
**Notes Financial Statements**

**Note 4 – Stockholders' Equity**

Preferred Stock

The Company's capital stock consists of 200,000,000 authorized shares of \$0.001 par value preferred stock and at June 30, 2022 and December 31, 2021, there are no shares of preferred stock issued and outstanding.

Common Stock

The Company's capital stock consists of 750,000,000 authorized shares of \$0.001 par value common stock and at June 30, 2022 and December 31, 2021, there are a total of 96,055,600 and 76,055,600 shares issued and outstanding, respectively.

During the three months ended June 30, 2022, the Company issued 20,000,000 shares of its common stock valued at \$64,103 to Mr. Bossung in exchange for complete satisfaction of the Company's Debt owed to Mr. Bossung and BEP.