

CIRMAKER TECHNOLOGY CORPORATION

CLONMULLEN, BUNCLODY
WEXFORD IRELAND Y21X9C8
1 353 85 107 5749
Cirmakergroup.com
info@cirmakergroup.com

ANNUAL REPORT

For the period ending December 31st, 2023 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

27,987,443 as of December 31st, 2023

27,987,443 as at December 31st, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Our corporate name is Cirmaker Technology Corporation. We were incorporated in the State of Nevada under the name Wrestle-Plex Sports Entertainment Group, Ltd. on June 1, 2000. On March 3rd, 2003 the company changed its name to Cirmaker Technology Corporation and on June 19th, 2012 the company redomiciled to the State of Wyoming and is active and in good standing.

Current State and Date of Incorporation or Registration: Wyoming, incorporated in Nevada June 1st, 2000
Standing in this jurisdiction: Company is active and in good standing in the State of Wyoming as at June 30th, 2024

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

**CLONMULLEN, BUNCLODY
WEXFORD IRELAND _Y21X9C8**

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

On September 30th, 2019 in the District Court of Larmie, State of Wyoming , Docket Number 191-896, Small Cap Compliance LLC, represented by Ms. Rhonda Keaveney was appointed Receiver of Cirmaker Technology Corporation, the company having failed to maintain itself in good standing. On March 24th, 2020 The Receiver was discharged having brought the corporation back into good standing.

2) Security Information

Transfer Agent

Name: ClearTrust, LLC
Address: 16540 Pointe Village Dr.
Suite 210 Lutz, FL 33558
Phone: +1 813-235-4490
Email: inbox@cleartrusttransfer.com

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	CRKT
Exact title and class of securities outstanding:	Common Shares
CUSIP:	172971103
Par or stated value:	\$.001
Total shares authorized:	1,200,000,000 as of date: June 30 th , 2024
Total shares outstanding:	27,987,443 as of date: December 31 st , 2023
Total number of shareholders of record:	2,741 as of date: July 17 th , 2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

—

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Class "A" Preferred Shares
Par or stated value:	\$.001
Total shares authorized:	50,000,000 as of December 31 st , 2023
Total shares outstanding:	1,000,000 as of December 31 st , 2023
Total number of shareholders of record:	1 as of December 31 st , 2023

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

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Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Holders of common stock have the right to cast one vote for each share held of record on all matters submitted to a vote of the stockholders, including the election of directors. Holders of common stock do not have cumulative voting rights in the election of directors. Holders of a majority of the voting power of the capital stock issued and outstanding and entitled to vote, represented in person or by proxy, are necessary to constitute a quorum at any meeting of our stockholders, and a vote by the holders of a majority of such outstanding shares is required to effect certain fundamental corporate changes such as liquidation, merger or amendment of our articles of incorporation.

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Holders of common stock are entitled to receive dividends pro rata based on the number of shares held, when, as and if declared by the board of directors, from funds legally available therefore. In the event of our liquidation, dissolution or winding up, all assets and funds remaining after the payment of all debts and other liabilities shall be distributed, pro rata, among the holders of the common stock. There are no redemption or sinking fund provisions applicable to the common stock. All outstanding shares of common stock are fully paid and non-assessable.

2. Preferred Class "A"

The company is authorized to issue 50 million Preferred Class "a" shares of which 1 million are outstanding as at December 31st, 2023. The Preferred class A has 1 to 1000 common shares super voting rights. The Preferred class A converts 1 to 1000 common shares.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>December 31st, 2022</u> Common: 27,987,443 Preferred: <u>1</u>			*Right-click the rows below and select “Insert” to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	
_____	_____	_____	_____	_____	_____	_____	_____	_____	
_____	_____	_____	_____	_____	_____	_____	_____	_____	
Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date <u>December 31st, 2023</u> Common: 27, 987,443 Preferred: 1									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities :

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
<u>Dec 15th, 2019</u>	<u>\$77,551</u>	<u>\$40,000</u>	<u>37,551</u>	<u>N/A</u>	<u>\$.001 per common share</u>	Bridgeview Capital Partners (Note 1)	<u>Services/Loan</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

Note 1. Bridgeview Capital Partners is owned by Michael Dobbs. Subsequent to December 31st, 2023 this note was sold to Mr. Sritakul Sonkia

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

The issuer currently does not have any operations

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers’ principal products or services.

None

5) Issuer’s Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Office space is provided on a monthly basis free of charge by the corporations CEO located at: Cunmullen Bunclody, Wexford, Ireland.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer’s securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Tomas Brennan	CEO Director Shareholder	CLONMULLEN,BUNCLODY WEXFORD IRELAND	1,000,000	Preferred Class “A”	100%	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Donald R Keer, Esq, P.E
Address 1: 3663 Greenwood Circle, Chalfont, P.A 18914
Phone: 1-215-962-9387
Email: don@keeresq.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Tomas Brennan**
Title: **CEO**
Relationship to Issuer: **Director**

B. The following financial statements were prepared in accordance with:

IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Tomas Brennan**
Title: **CEO**
Relationship to Issuer: **Director**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Mr. Brennan is financially literate, and has been responsible for the overseeing and preparation of his private holding companies since 2010.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Tomas Brennan certify that:

1. I have reviewed this Disclosure Statement for Cirmaker Technology Corporation
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 14, 2024,

 [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Tomas Brennan certify that:

1. I have reviewed this Disclosure Statement for Cirmaker Technology Corporation
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 14, 2024

 [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

CIRMAKER TECHNOLOGY CORPORATION

FINANCIAL STATEMENTS FOR THE YEARS ENDED

DECEMBER 31ST, 2023 AND 2022

(UNAUDITED, PREPARED BY MANAGEMENT)

Cirmaker Technology Corporation
Balance Sheets (unaudited)

	as at		as at	
	<u>December 31st, 2023</u>		<u>December 31st, 2022</u>	
Assets				
Current				
Cash	\$	-	\$	-
Investments				
	\$	-	\$	-
Liabilities and Stockholder's Deficit				
Current Liabilities				
Directors Fees	\$	-	\$	-
Convertible Notes Payable		77,551		65,721
	\$	77,551	\$	65,721
Total Liabilities	<u>\$</u>	<u>77,551</u>	<u>\$</u>	<u>65,721</u>
Shareholders Deficit and Equity				
Preferred Shares (authorized 1,000,000), 1,000,000 issued as at Dec 31, 2023 and 2022		1,000		1,000
Common shares (authorized 1,200,000,000) 27,987,443 issued as at Dec 31,2023 and 2022		27,987		27,987
Additional Paid in Capital		7,498,992		7,498,992
Accumulated Deficit		-7,605,530		-7,593,700
	<u>\$</u>	<u>(77,551)</u>	<u>\$</u>	<u>(65,721)</u>

The following notes are an integral part of these financial statements

Cirmaker Technology Corporation
Statement of Operations (unaudited)

	For the 12 months ended December 31st	
	2023	2022
Revenue	\$ -	\$ -
	\$ -	\$ -
Expenses		
Listing Fees		
Directors Fees		
Interest expense	\$ (11,830)	\$ (10,025)
	\$ (11,830)	\$ (10,025)
Loss from Operations	\$ (11,830)	\$ (10,025)
Basic and Diluted Loss per Share	0.00042	0.00036
Basic and Weighted Average Shares Outstanding	27,987,443	27,987,443

The accompanying notes are an integral part of these financial statements

Cirmaker Technology Corporation
Statement of Cash Flows
(Unaudited)

	For the 12 months ended December 31st	
	2022	2023
Cash Flows From Operating Activities		
Net Loss	\$ (11,830)	\$ (10,025)
Adjustments used to reconcile net loss to net cash used in operating activities		
Increase in Notes payable	\$ 11,830	\$ 10,025
Net Cash used in Operating Activities	\$ -	\$ -
Cash Flows From Investing Activities		
Cash Flows from Financing Activities		
Net Increase in Cash	\$ -	\$ -
Cash at Beginning of Period	\$ -	\$ -
Cash at End of Period	\$ -	\$ -
Supplemental Disclosures of Cash Flow Information		
Interest		
Income taxes		
Non Cash Investing and Financing Activities		

The following notes form an integral part of these financial statements

Cirmaker Technology Corporation
Statement of Changes in Stockholders Deficit

	Preferred Shares		Common Shares		Additional paid in capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount			
Net Loss						-7,200.00	
Balance, December 31st, 2020	1,000,000.00	1,000.00	27,987,443	27,987	7,498,992	\$ (7,575,179)	\$ (7,575,179)
Net Loss						\$ (8,496)	
Balance, December 31st, 2021	1,000,000.00	1,000.00	27,987,443	27,987	7,498,992	\$ (7,583,675)	\$ (7,583,675)
Net Loss						\$ (10,025)	
Balance, December 31st, 2022	1,000,000.00	1,000.00	27,987,443	27,987	7,498,922	\$ (7,593,700)	\$ (7,593,700)
Net Loss						\$ (11,830)	
Balance, December 31st, 2023	1,000,000.00	1,000.00	27,987,443	27,987	7,498,922	\$ (7,605,530)	\$ (7,605,530)

The following notes form an integral part of these financial statements

CIRMAKER TECHNOLOGY CORPORATION
NOTES TO THE UNAUDITED ANNUAL FINANCIAL STATEMENTS
DATED DECEMBER 31ST, 2023

Note 1 – NATURE OF OPERATIONS

Cirmaker Technology Corporation was incorporated in the State of Nevada under the name Wrestle-Plex Sports Entertainment Group, Ltd. on June 1, 2000. On March 3rd, 2003 the company changed its name to Cirmaker Technology Corporation and on June 19th, 2012 the company redomiciled to the State of Wyoming.

Cirmaker Technology Corporation. (“CRKT” or “the company” (OTC Markets: CRKT) is a Shell company as defined under The Securities Act Rule 405 and Exchange Act Rule 12b-2, which defines a Shell Company as a company, other than an asset-backed issuer, with no or nominal operations; and either: • no or nominal assets; • assets consisting of cash and cash equivalents; or • assets consisting of any amount of cash and cash equivalents and

NOTE 2 – BASIS OF PRESENTATION

a) Statement of Compliance

The companies financial statements have been prepared in accordance with accounting principles generally accepted in the United States (“GAAP”) as issued by the Financial Accounting Standards Board (“FASB”).

b) Basis of Measurement

The Company’s financial statements have been prepared on the historical cost basis.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principals in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the financial statement date and the reported amounts of revenues and expenses during the reporting period. The Company regularly evaluates estimates and assumptions related to the useful life and recover-ability of long-lived assets, fair value of convertible notes payable and derivative liabilities. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between estimates and the actual results, future results of operations will be affected.

c) Reclassification

The company has reclassified certain prior period financial information to conform with the current period presentation. In particular, the company determined that its 50% investment in a title company should be accounted for using the Equity Method of Accounting whereby the Company records its initial investment at cost, and adjusts on an annual basis its proportionate share of earnings or losses.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summarize the more significant accounting and reporting policies and practices of the Company.

a) Revenue recognition

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Codification (“ASC”) 606, Revenue From Contracts With Customers, effective for public business entities with annual reporting periods beginning after December 15th, 2017. This new revenue recognition standard (new guidance) has a five step process; a) Determine whether a contract exists; b) Identify the performance obligations; c) Determine the transaction price; d) Allocate the transaction price; and e) Recognize revenue when (or as) performance obligations are satisfied. The impact of the Company’s initial application of ASC 606 did not have a material impact on its financial statements and disclosures

b) Stock compensation for services rendered.

The Company may issue shares of common stock in exchange for services rendered. The cost of the services are valued according to generally accepted accounting principles and have been charged to operations.

c) Net income (loss) per share

Basic loss per share is computed by dividing the net income (loss) by the weighted average number of common shares outstanding during the period.

Property and equipment.

All property and equipment are recorded at cost and depreciated over their estimated useful lives, using the straight-line method. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from their respective accounts, and the resulting gain or loss is included in the results of operations. Repairs and maintenance charges, which do not increase the useful lives of the assets, are charged to operations as incurred

d) Income Tax

Provisions for income tax are based on taxes payable or refundable for the current year and deferred taxes on temporary differences between the amount of taxable income and pretax financial income, and between the tax bases of assets and liabilities and their reported amounts in the financial statements.

e) Cash and equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents

f) Financial Instruments and Fair Value Measurements

ASC 825-10 “Financial Instruments”, allows entities to voluntarily choose to measure certain financial assets and liabilities at fair (fair value options). The fair value option may be elected on an instrument-by-instrument basis and is irrevocable, unless a new election date occurs. If the fair value option is elected for an instrument, unrealized gains and losses for that instrument should be reported in earnings at each subsequent reporting date. The Company did not elect to apply the fair value option to any outstanding instruments.

ASC 825 also requires disclosures of the fair value of financial instruments. The carrying value of the Company’s current financial instruments, which include cash and cash equivalents, accounts payable and accrued liabilities approximate their fair values because of the short-term maturities of these instruments.

FASB ASC 820 “Fair Value Measurement” clarifies that fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. It also requires disclosure about how fair value is determined for assets and liabilities and establishes a hierarchy for which these assets and liabilities must be grouped, based on significant levels of inputs as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: Quoted prices in active markets for similar assets and liabilities and inputs that are observable for the asset or liability.
- Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The determination of where assets and liabilities fall within this hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

g) Impairment of Long-Lived Assets

A long-lived asset is tested for impairment whenever events or changes in circumstances indicate that its carry value may not be recoverable. An impairment loss is recognized when the carrying amount of the assets exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carry value of the long-lived assets exceeds its fair value.

h) Related Party Transactions

All transactions with related parties are in the normal course of operations and are measured at the exchange amount.

i) Intangible Assets

The useful life of intangible assets is assessed as either finite or indefinite. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any. Intangible assets with finite useful lives are carried at cost less accumulated amortization. Amortization is calculated using the straight line method over the estimated useful lives.

j) Equity Accounting Method

The Company accounts for investments in which it has between 20 percent and 50 percent ownership and exercises significant influence using the Equity Accounting Method. Investments are recorded at their original cost, and on an annual basis the company picks up its proportional share of earnings based upon its percentage ownership.

k) Subsidiaries

The company has no subsidiaries

NOTE 4 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company's financial position and operating results raise substantial doubt about the Company's ability to continue as a going concern, as reflected by the accumulated deficit of \$7,605,530 since inception. In addition, the company has negative working capital of \$ 77,551 as at December 31st, 2023 and negative net equity of the same amount. The ability of the Company to continue as a going concern is dependent upon developing profitable operations and obtaining additional capital and financing. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 5 – PROMISSORY NOTE PAYABLE

On December 15th, 2019 the company entered into a financing agreement as evidenced by a Promissory Note in favor of Small Cap Compliance LLC in respect of services rendered and payments made on behalf of the company to bring the corporation back into good standing. Subsequently, the note was sold to Bridgeview Capital Partners (owner Mr. Michael Dobbs).

NOTE 6 – RELATED PARTY TRANSACTIONS

There were no related party transactions for the period.

NOTE 5- STOCKHOLDERS EQUITY

The Company is authorized to issue 1,200,000,000 shares of \$.001 par value common stock. At December 31st, 2023 and 2022 the Company had 27,987,443 and 27,987,443, respectively, shares of common stock issued and outstanding, respectively. In addition, the company is authorized to issue 50,000,000 Class “A” Preferred Shares of which 1,000,000 were outstanding as at December 31st, 2023 and December 31st, 2022.

NOTE 6- COMMITMENTS AND CONTINGENCIES

a) Legal Matters

From time to time, we may be involved in litigation relating to claims arising out of our operations in the normal course of business. As of December 31st, 2023, there were no pending or threatened lawsuits.