

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019.

THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).

THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this announcement to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO THE NOTEHOLDERS

To: Noteholders of each Class of Notes (as defined below)

10 September 2024

JUBILEE CLO 2018-XX DAC

€2,000,000 Class X Senior Secured Floating Rate Notes due 2031

(Regulation S: XS1826048958; Class 144A: XS1826049170)

€236,000,000 Class A Senior Secured Floating Rate Notes due 2031

(Class A IM Voting Notes, Regulation S: XS1826049097; Class 144A: XS1826049337)

(Class A IM Non-Voting Notes, Regulation S: XS1826049253; Class 144A: XS1826049501)

(Class A IM Non-Voting Exchangeable Notes, Regulation S: XS1826049410; Class 144A: XS1826049840)

€16,200,000 Class B-1 Senior Secured Floating Rate Notes due 2031

(Class B-1 IM Voting Notes, Regulation S: XS1826050426; Class 144A: XS1826050855)

(Class B-1 IM Non-Voting Notes, Regulation S: XS1826050343; Class 144A: XS1826050772)

(Class B-1 IM Non-Voting Exchangeable Notes, Regulation S: XS1826050699; Class 144A: XS1826050939)

€10,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2031

(Class B-2 IM Voting Notes, Regulation S: XS1826049683; Class 144A: XS1826049923)

(Class B-2 IM Non-Voting Notes, Regulation S: XS1826049766; Class 144A: XS1826050004)

(Class B-2 IM Non-Voting Exchangeable Notes, Regulation S: XS1826050186; Class 144A: XS1826050269)

€25,000,000 Class B-3 Senior Secured Floating Rate Notes due 2031

(Class B-3 IM Voting Notes, Regulation S: XS1834758515; Class 144A: XS1834758788)

(Class B-3 IM Non-Voting Notes, Regulation S: XS1834758606; Class 144A: XS1834758861)

(Class B-3 IM Non-Voting Exchangeable Notes, Regulation S: XS1834758432; Class 144A: XS1834758945)

€12,800,000 Class C-1 Deferrable Mezzanine Floating Rate Notes due 2031

(Class C-1 IM Voting Notes, Regulation S: XS1826051077; Class 144A: XS1826051580)

(Class C-1 IM Non-Voting Notes, Regulation S: XS1826051150; Class 144A: XS1826051317)

(Class C-1 IM Non-Voting Exchangeable Notes, Regulation S: XS1826051234; Class 144A: XS1826051408)

€15,000,000 Class C-2 Deferrable Mezzanine Floating Rate Notes due 2031

(Class C-2 IM Voting Notes, Regulation S: XS1834756816; Class 144A: XS1834757111)

(Class C-2 IM Non-Voting Notes, Regulation S: XS1834756907; Class 144A: XS1834758192)

(Class C-2 IM Non-Voting Exchangeable Notes, Regulation S: XS1834757038; Class 144A: XS1834758275)

€20,000,000 Class D Deferrable Mezzanine Floating Rate Notes due 2031

(Class D IM Voting Notes, Regulation S: XS1826051663; Class 144A: XS1826052042)

(Class D IM Non-Voting Notes, Regulation S: XS1826051747; Class 144A: XS1826052125)

(Class D IM Non-Voting Exchangeable Notes, Regulation S: XS1826051820; Class 144A: XS1826052398)

€26,300,000 Class E Deferrable Junior Floating Rate Notes due 2031
(Regulation S: XS1826052471; Class 144A: XS1826052554)

€10,800,000 Class F Deferrable Junior Floating Rate Notes due 2031
(Regulation S: XS1826052638; Class 144A: XS1826052711)

€37,600,000 Subordinated Notes due 2031
(Regulation S: XS1826052802; Class 144A: XS1826052984)

(the "Notes")

We refer to the trust deed dated 19 July 2018, as supplemented on 22 December 2020, constituting the Notes and made between, amongst others, the Issuer, CSC Delaware Trust Company as the Trustee and Alcentra Limited as the Investment Manager (including the conditions of the Notes set out in Schedule 3 (*Conditions of the Notes*) thereto (the "**Conditions**") (the "**Trust Deed**").

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed.

In accordance with Condition 14(c)(xv) (*Modification and Waiver*) and clause 26.2(o) (*Modification and Waiver*) of the Trust Deed, the Issuer hereby notifies the Noteholders that, pursuant to a deed of amendment dated 10 September 2024 between, among others, the Issuer, the Investment Manager and the Trustee (the "**Deed of Amendment**"), Schedule 6 (*Moody's Test Matrix*) of the Investment Management and Collateral Administration Agreement was amended so that the Moody's Test Matrix contained therein was deleted in its entirety and replaced by the Moody's Test Matrix set out in the schedule hereto.

The Issuer confirms that a Rating Agency Confirmation was received from Moody's prior to execution of the Deed of Amendment.

This notice and any non-contractual obligations arising out of or in connection with this notice is governed by and shall be construed in accordance with English law.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

This announcement is released by the Issuer and may contain inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR) and the Market Abuse (Amendment) (EU Exit) Regulations 2019, encompassing information relating to the Notes described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by the Directors of Jubilee CLO 2014-XII DAC.

Nothing in this announcement constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction.

JUBILEE CLO 2018-XX DAC

For any questions please contact:

Alcentra Limited: Daire Wheeler Daire.Wheeler@alcentra.com +44 (0) 207 163 6998; Gus Machado gus.machado@alcentra.com +44 (0) 204 520 4602

SCHEDULE

Minimum Weighted Average Spread	Minimum Diversity Score											
	34	36	38	40	42	44	46	48	50	52	54	56
2.40%	2800	2828	2851	2865	2885	2903	2921	2936	2947	2960	2974	2987
2.60%	2859	2884	2910	2925	2950	2960	2982	2996	3007	3025	3032	3049
2.80%	2914	2942	2960	2979	3008	3016	3040	3048	3066	3078	3089	3101
3.00%	2969	2999	3014	3035	3057	3068	3093	3104	3119	3131	3146	3153
3.20%	3020	3045	3069	3080	3109	3118	3143	3151	3167	3183	3194	3206
3.40%	3066	3090	3112	3132	3152	3163	3189	3200	3213	3232	3240	3250
3.60%	3108	3135	3161	3181	3200	3208	3233	3240	3256	3268	3282	3295
3.80%	3161	3187	3208	3223	3244	3253	3278	3287	3302	3313	3321	3333
4.00%	3208	3230	3251	3267	3285	3300	3320	3331	3343	3354	3361	3376
4.20%	3249	3271	3292	3307	3325	3334	3354	3364	3379	3395	3402	3414
4.40%	3293	3311	3336	3350	3365	3376	3396	3405	3420	3428	3441	3451
4.60%	3330	3352	3371	3387	3407	3418	3437	3446	3456	3466	3479	3487